



Terms and Conditions
UOB Wealth Premium Account Promotion 15 October – 31 December 2012)

1. Definition

- 1.1 “Account” means the UOB Wealth Premium Account.
- 1.2 “Accountholder” means a UOB Wealth Banking customer who is also a holder of a UOB Wealth Premium Account.
- 1.3 “Account Balance” means the day-end balance in an Account as at 14 October 2012. For Accountholders who open a new Account during the Promotion Period, the Account Balance shall be deemed as zero.
- 1.4 “Additional Interest Rates” refers to the additional interest rates awarded to the Accountholder in addition to the Prevailing Interest Rates awarded during the Promotion Period for Fresh Funds placed in / deposited into the Account, subject to a minimum of S\$100,000 in Fresh Funds.
- 1.5 “Bank” means United Overseas Bank Limited (“UOB”) or Far Eastern Bank Limited (“FEB”) as the case may be, and includes any successor or assign of the Bank.
- 1.6 “Fresh Funds” means non-UOB/FEB cheques as well as other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account.
- 1.7 “Prevailing Interest Rates” means the interest rates stipulated in Paragraph 2.1 herein.
- 1.8 “Promotion” means the UOB Wealth Premium Account Promotion (15 October to 31 December 2012).
- 1.9 “Promotion Period” means the period from 15 October to 31 December 2012, both dates inclusive.
- 1.10 “Terms and Conditions” means the terms and conditions for the Promotion, as may be amended from time to time.
- 1.11 “Top-up Amount” means the incremental daily balances in the Account maintained during the Promotion Period compared against the Account Balance as at 14 October 2012.
- 1.12 “Total Interest Rates” means the aggregate interest rate in which an Accountholder may receive on his/her Account, as described in Paragraph 2.3 below.

2. Promotion

2.1 The Prevailing Interest Rates on the Account as at 14 October 2012 is as follows:

Account Balance in the Wealth Premium Account	Prevailing Interest Rates		
	AUM < S\$100K	AUM S\$100K - < S\$350K (inclusive of Bonus Rate +0.05%)	AUM S\$350K & above (inclusive of Bonus Rate of +0.10%)
First S\$100,000	0.05%	0.10%	0.15%
Next S\$200,000	0.10%	0.15%	0.20%
Remaining balance above \$300,000	0.15%	0.20%	0.25%

2.2 Accountholders who:-

- (a) Opens a new Account with a minimum deposit of S\$100,000 in Fresh Funds or deposits a minimum Top-Up Amount of S\$100,000 in Fresh Funds in an existing Account during the Promotion Period; and
- (b) Maintains such Fresh Funds deposited in the new Account or the existing Account from the date of deposit till the expiry of the Promotion Period,

shall qualify for the Additional Interest Rates on his/her/their incremental Fresh Fund deposits during the period in which such incremental Fresh Fund deposits is maintained in the Account during the Promotion Period only as set out in the table below:

Incremental Fresh Fund Deposit / Top-Up Amount	Additional Interest Rates on the Incremental Fresh Fund Deposit / Top-Up Amount (% p.a.)
SGD100,000 to SGD199,999.99	0.80
SGD200,000 & above	0.95

2.3 The applicable Total Interest Rates (which shall mean the aggregate of the Prevailing Interest Rates payable and the Additional Interest Rates payable) according to the total incremental Fresh Fund deposits shall be as follows: -

2.4

Account Balance	Total Interest Rates (% p.a.)			
	Total Incremental Fresh funds deposit/Top-Up Amount of S\$100K to less than S\$200K	Total Incremental Fresh funds deposit/Top-Up Amount of S\$200K & above	Total Incremental Fresh funds deposit/Top-Up Amount of S\$100K to less than S\$200K	Total Incremental Fresh funds deposit/Top-Up Amount of S\$200K & above
	For AUM^S\$100K to less than S\$350K		For AUM^ S\$350K & above	
First S\$100,000	0.90	1.05	0.95	1.10
Next S\$200,000	0.95	1.10	1.00	1.15
Remaining balance above S\$300,000	1.00	1.15	1.05	1.20

The maximum Total Interest Rates which an Accountholder shall be entitled to under the Promotion is up to 1.20% p.a., subject to the Accountholder (i) having a total Asset Under Management* (“AUM”) with the Bank of a minimum of S\$350,000.00 during the entire Promotion Period and (ii) depositing and maintaining an incremental Fresh Fund deposit or Top-Up Amount of at least S\$200,000 during the Promotion Period.

*The term “Asset Under Management” shall mean deposits and investments including savings, current, fixed deposit accounts, structured deposits, unit trusts, securities, bonds and notes (or such other deposits and investments as UOB may decide from time to time), but excludes shares trading accounts, or accounts linked to an existing High Yield Account or Wealth Premium Account.

3. Additional Interest Rate

3.1 To be applicable for the Additional Interest Rates, the Accountholder must maintain the required incremental Fresh Fund deposit or Top-Up Amount as set out under Paragraph 2.2 for the entire period commencing from the date when such incremental Fresh Fund deposits is deposited in the Account during the Promotion Period until the expiry of the Promotion Period.

3.2 The following examples illustrate how an Accountholder can be entitled to the Additional Interest Rates:-

Illustration:

On 15 October 2012, a UOB Wealth Banking Customer opens a new Wealth Premium Account (“WPA”) with S\$200,000 fresh fund and invests S\$100,000 in Unit Trusts. The Accountholder’s total AUM is S\$300,000 (at

the point of opening the Wealth Premium Account. Subsequently on 20 October 2012, the Accountholder deposited additional cash of S\$100,000 into the Wealth Premium Account.

Date	Description	Withdrawal (S\$)	Deposits (S\$)	Balance in WPA (S\$)	Total AUM (S\$)	Remarks
14 Oct'12	Bal B/F			0.00	0.00	
15 Oct'12	Open WPA		S\$200,000.00	S\$200,000.00	S\$300,000.00	(a)
20 Oct'12	Cash		S\$100,000.00	S\$300,000.00	S\$400,000.00	(b)
25 Oct'12	Withdrawal	S\$50,000.00		S\$250,000.00	S\$350,000.00	(c)
31 Oct'12	Interest Credit		S\$130.25	S\$300,130.25	S\$400,130.25	

Remarks:

- Cash deposit of S\$200,000 in Fresh Funds on 15 October, 2012 amounts to an incremental Fresh Funds deposited by the Accountholder upon opening of a new Wealth Premium Account. The Accountholder is entitled to Additional Interest Rates of 0.95% p.a. on the incremental Fresh Funds. The Total Interest Rates applicable on the WPA balances as at 15 October, 2012 is up to 1.10% p.a. in light of the fact that the total AUM of the Accountholder as at that date is S\$300,000. Refer to Note 1.
- The Top-Up Amount of S\$100,000 in Fresh Funds on 20 October, 2012 brings the total incremental Fresh Fund deposited by the Accountholder into the WPA to S\$300,000 and the Accountholder is entitled to Additional Interest Rates of 0.95% p.a. on the incremental Fresh Funds. The Total Interest Rates applicable on the WPA balances as at 20 October, 2012 is up to 1.15% p.a. in light of the fact that the total AUM of the Accountholder as at that date is S\$400,000. Refer to Note 2.
- The withdrawal of S\$50,000 on 25 October, 2012 brings the total incremental Fresh Fund deposited by the Accountholder into the WPA as at 25 October, 2012 to S\$250,000 and the Accountholder is entitled to Additional Interest Rates of 0.95% p.a. on the incremental Fresh Funds. The Total Interest Rates applicable on the WPA balances as at 25 October, 2012 is up to 1.15% p.a. in light of the fact that the total AUM of the Accountholder as at that date is S\$350,000. Refer to Note 3.

Note:

- From 15 Oct – 19 Oct: $(1.05\% \times S\$100,000) + (1.10\% \times S\$100,000) \times 5/365 \text{ days} = S\29.45
- From 20 Oct – 24 Oct: $(1.10\% \times S\$100,000) + (1.15\% \times S\$200,000) \times 5/365 \text{ days} = S\46.60
- From 25 Oct – 31 Oct: $(1.10\% \times S\$100,000) + (1.15\% \times S\$150,000) \times 7/365 \text{ days} = S\54.20

Total Interest earned for the month of October = **S\$130.25**

Illustration: UOB Wealth Banking Customer has an existing i-Account with a balance of S\$200,000.00 and subsequently converts the i-Account to a Wealth Premium Account

UOB i-Account:

Date	Description	Withdrawal (S\$)	Deposits (S\$)	Balance in i-Account(S\$)	Total AUM (S\$)	Remarks
14 Oct'12	Balance			S\$200,000.00		
15 Oct'12	Balance			S\$0.00		

UOB Wealth Premium Account:

Date	Description	Withdrawal (S\$)	Deposits (S\$)	Balance in WPA (S\$)	Total AUM (S\$)	Remarks
14 Oct'12	Balance			S\$200,000.00	S\$200,000.00	(a)
15 Oct'12	Withdrawal	S\$150,000.00		S\$50,000.00	S\$50,000.00	
18 Oct'12	Deposit		S\$200,000.00	S\$250,000.00	S\$250,000.00	(b)

20 Oct'12	Deposit		S\$50,000.00	S\$300,000.00	S\$300,000.00	(c)
25 Oct'12	Deposit		S\$100,000.00	S\$400,000.00	S\$400,000.00	(d)
28 Oct'12	Withdrawal	S\$50,000.00		S\$350,000.00	S\$350,000.00	(e)
31 Oct'12	Interest Credit		\$70.47	S\$350,070.47	S\$350,070.47	

Remarks:

- Upon the account conversion from UOB i-Account to a UOB Wealth Premium Account, the balances in the i-Account are transferred to the Wealth Premium Account. The balance of S\$200,000 is treated as existing balances in the Wealth Premium Account as at 14 October 2012 and the Accountholder is not eligible for the Additional Interest Rates on the said balance. However, the Accountholder is entitled to the Prevailing Interest Rates on the said balance. Refer to Note 1.
- On 18 October 2012, the Accountholder deposits a Top-Up Amount of S\$200,000 in Fresh Funds into the WPA. However, the Top-Up Amount of S\$200,000 in Fresh Funds does not entitle the Accountholder to any Additional Interest Rates because there has only been an incremental Fresh Fund deposit of S\$50,000 in the WPA since 14 October 2012 (the account balance of the WPA on 18 October 2012 is \$250,000 while the Account Balance on 14 October 2012 is \$200,000). The balance in the WPA as at 18 October, 2012 is only entitled to the Prevailing Interest Rates. Refer to Note 3.
- The Top-Up Amount of S\$50,000 in Fresh Funds made on 20 October, 2012 will qualify the Accountholder to the Additional Interest Rates of 0.80% p.a. on the Top-Up Amount of S\$100,000 in Fresh Funds since the Accountholder has met the minimum Top-Up Amount of S\$100,000 in Fresh Funds to be made during the Promotion Period. Refer to Note 4.
- The Top-Up Amount of S\$100,000 in Fresh Funds made on 25 October, 2012 qualifies the Accountholder to the Additional Interest Rates of 0.95% p.a. on the total Top-Up Amount of S\$200,000. Refer to Note 5.
- The withdrawal of S\$50,000 on 28 October, 2012 brings the total Top-Up Amount in Fresh Funds deposited by the Accountholder into the WPA as at 28 October, 2012 to S\$150,000 and the Accountholder is entitled to Additional Interest Rates of 0.80% p.a. on sum of S\$150,000.00. The Total Interest Rates applicable on the WPA balances as at 28 October, 2012 is up to 1.15% p.a. in light of the fact that the total AUM of the Accountholder as at that date is S\$350,000.

Note:

- From 1 Oct – 14 Oct: $(\$15,000 \times 0.05\%) + (\$85,000 \times 0.05\%) + (\$100,000 \times 0.15\%) \times 14/365 \text{ days} = \7.67
- From 15 Oct – 17 Oct: $(\$50,000 \times 0.05\%) \times 3/365 \text{ days} = \0.21
- From 18 Oct – 19 Oct: $(\$100,000 \times 0.05\%) + (\$150,000 \times 0.15\%) \times 2/365 \text{ days} = \0.13
- From 20 Oct – 24 Oct: $(\$100,000 \times 0.10\%) + (\$200,000 \times 0.15\%) + (\$100,000 \times 0.80\%) \times 5/365 \text{ days} = \16.44
- From 25 Oct – 27 Oct: $(\$100,000 \times 0.15\%) + (\$200,000 \times 0.20\%) + (\$100,000 \times 0.25\%) + (\$200,000 \times 0.95\%) \times 3/365 \text{ days} = \22.19
- From 28 Oct – 31 Oct: $(\$100,000 \times 0.15\%) + (\$200,000 \times 0.20\%) + (\$50,000 \times 0.25\%) + (\$150,000 \times 0.80\%) \times 4/365 \text{ days} = \23.83

Total Interest earned for the month of October 2012 = **\$70.47**

- Customers may open a new Account at any UOB Group branch at any UOB Wealth Banking Centre. Incremental fresh fund deposit can be made using any of one of the following channels:-
 - UOB Cash Deposit Machine;
 - UOB Quick Cheque Deposit Boxes;
 - UOB Group Branches over-the-counter;
 - UOB Phone Banking;
 - UOB Internet Banking;
 - GIRO or
 - Any other channels permitted by the Bank
- The Total Interest Rates shall revert to the Prevailing Interest Rates immediately after the expiry of the Promotion Period, regardless of the date of deposit of the requisite incremental Fresh Funds.
- The Additional Interest Rates are neither transferable nor exchangeable for credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion. The Additional Interest Rates would be subject to all terms and conditions governing the Promotion.
- Withdrawals / Closure of Account**

- 4.1 An Accountholder shall not be entitled to the Additional Interest Rates if, during any period of time within the Promotion Period, the Fresh Fund in the Account falls below the minimum amount of S\$100,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six (6) months from the account opening date of the Account, the Account and the Accountholder will be subject to an early account closure fee of S\$30.
- 4.2 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in the Promotion, the Bank may at its discretion forfeit the interest amount payable at the Additional Interest Rates or reclaim it (if already awarded) and award or dispose of it in such a manner as the Bank deems fit. The Accountholder shall not be entitled to any payment or compensation from the Bank should any interest amount payable at the Additional Interest Rates be forfeited / reclaimed by the Bank.

5. General

- 5.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services and (ii) the Additional Terms and Conditions Governing Accounts and Services. The terms and conditions under Paragraph 5.1(i) and Paragraph 5.1 (ii) are collectively known as "*Account Terms*". In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail only to the extent of matters relating to the Promotion and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 5.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 5.3 The Bank's decision on all matters relating to or in connection with the Promotion are at its absolute discretion and shall be final, conclusive and binding on all parties concerned and no correspondence or claims will be entertained and no payment or compensation will be given or paid by the Bank to any person (including the Accountholders). The Bank shall not be obliged to give any reason on any matter concerning the Promotion. The Bank has the absolute right and unfettered discretion to determine whether any Accountholder has met all the requirements of the Promotion.
- 5.4 In the event of any inconsistency between:-
- (a) the Terms and Conditions herein and any advertising, promotional, publicity, brochure, marketing or materials relating to or in connection with the Promotion, the Terms and Conditions and the important notices and disclaimers herein shall prevail; and
 - (b) the English version of the Terms and Conditions and the Chinese version of the Terms and Conditions, the English version of the Terms and Conditions shall prevail.
- 5.5 Participation in the Promotion is subject to the Terms and Conditions. Notwithstanding any of the Terms and Conditions, the Bank may, at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions herein, including but not limited to varying the Promotion Period or terminating the Promotion at any time and from time to time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments. The Bank shall not be liable to or for any claims, costs, expenses, losses or damages suffered by any person as a result of the aforementioned matters
- 5.6 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 5.7 While all the information provided herein is believed to be reliable at the time and date of printing, the Bank makes any representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 5.8 A person who is not a party to any agreement governed by these terms and conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any terms of such agreement.

5.9 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollar under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.

Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

