



## **UNITED OVERSEAS BANK LIMITED**

(Incorporated in the Republic of Singapore)

### **PROPOSED OFFERING OF SUBORDINATED NOTES**

Singapore, 11 August, 2004, United Overseas Bank Limited ("UOB") announce the appointment of JPMorgan as Global Coordinator of a two-tranche subordinated debt capital raising exercise. JPMorgan, UOB and Citigroup will be joint bookrunners on a Reg S (only) Singapore dollar tranche. JPMorgan and Merrill Lynch will be joint bookrunners on a Reg S/144A US dollar tranche. The Singapore and US dollar tranches will be structured with a fifteen-year final maturity and a call option and coupon step-up after the tenth year. Marketing of the transaction is expected to begin once preparations are completed, subject to market conditions and regulatory approvals.

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Mrs Vivien Chan  
Company Secretary