



**UNITED OVERSEAS BANK LIMITED**  
(Incorporated in the Republic of Singapore)

**COMMENT ON NEWS REPORTS ON BOND ISSUE**

**Singapore, 2 August 2004** – With reference to recent news reports, United Overseas Bank Limited confirms that it is in the process of seeking regulatory approval for a proposed issue of notes. A further announcement will be made at the appropriate time.

*This announcement does not constitute a solicitation of an offer to buy or an offer for sale of securities either in the United States or elsewhere. Any securities that may be offered will not be registered under the United States Securities Act of 1933, and may not be offered or sold in the United States unless they are registered or exempt from registration. Any such offer in the United States may be made only by means of a prospectus that will contain detailed information about the company and its management as well as financial statements. This announcement is not being, and should not be, distributed in or sent into the United States.*

Mrs Vivien Chan  
Company Secretary