

## UOB Business Banking Fuel Up with Us Promotion (“Promotion”) Terms and Conditions

### 1. DEFINITIONS

The terms:

- 1.1. “**Account**” means UOB BizTransact Account, Singapore Dollar Current Account and UOB eBusiness Account
- 1.2. “**Account Opening Promotion Period(s)**” means the period(s) set out in paragraph 3.1.1 below.
- 1.3. “**Customer**” means any New Account Customer or Existing Account Customer.
- 1.4. “**Fresh Funds**” means:
  - i) funds in the form of non UOB/FEB cheques;
  - ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or
  - iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.5. “**Fresh Funds Promotion**” means the promotion as defined in paragraph 3.2 below.
- 1.6. “**Fresh Funds Promotion Period(s)**” means the period(s) set out in paragraph 3.2.1 and 3.2.2 below.
- 1.7. “**FEB**” means Far Eastern Bank Limited.
- 1.8. “**UOB**” means United Overseas Bank Limited.
- 1.9. A “**Month-End**” means the last day of each calendar month within the Promotion Period (i.e. 30 September 2017, 31 October 2017, 30 November 2017, 31 December 2017, where applicable).
- 1.10. “**Month-End Balance**” means the balance in the Account(s) on Month-End. For a Customer with more than one Account, Month-End Balance means the sum of Month-End Balance of all Accounts.
- 1.11. “**Gift**” means Account Opening Gift and/or Fresh Funds Promotion Gift.

### 2. ELIGIBILITY FOR PROMOTION

This Promotion is only applicable to the following customer(s):

- (a) New Account Customers (“**New Account Customers**”) who during the Promotion Period:
  - i) are non-individual customer(s) who are invited and have successfully opened an Account with UOB or FEB during the Account Opening Promotion Periods; and
  - ii) have deposited and maintained at least S\$50,000 of Fresh Funds into the said Account during the applicable Fresh Funds Promotion Period;

OR

- (b) Existing Account customers (“**Existing Account Customers**”) who during the Promotion Period:
  - i) are selected non-individual customer(s) of UOB Business Banking segment who have an existing Account (or converted any other existing account with UOB into the Account) during the Account Opening Promotion Periods and have been invited by UOB (at its sole discretion) to participate in the Fresh Funds Promotion; and
  - ii) have deposited and maintained at least S\$50,000 of Fresh Funds into the said Account during the applicable Fresh Funds Promotion Period.

### 3. THE PROMOTION

#### 3.1. ACCOUNT OPENING PROMOTION

3.1.1. Under this Promotion, New Account Customers who successfully open an Account with UOB or FEB during the Account Opening Promotion Periods will be entitled to S\$20 SPC Petrol Voucher (“**Account Opening Gift**”).

<b>Account Opening Promotion Period (Both start and end dates inclusive)</b>	<b>Account Opening Gift Award Period (“Gift Award Period”)</b>
21 August to 31 October 2017	By 30 November 2017

3.1.2. Limited to one Account Opening Gift per Customer irrespective of how many Account(s) opened with UOB, and while stocks last.

3.1.3. The Account Opening Gift offered under the Promotion is not exchangeable for cash, credit, other products or privileges in full or in part and is not refundable or replaceable. UOB may, at any time without notice and without furnishing any reason and in its absolute discretion, withdraw or substitute the Gift with other items of similar value. UOB’s determination of the substituted Gift shall be final, conclusive and binding.

3.1.4. If a Customer is subsequently found to be ineligible or disqualified for any reason or if that Customer fails to redeem the Account Opening Gift in accordance with the stipulated terms and conditions, UOB reserves the right to subsequently withdraw the Account Opening Gift, and/or (if already awarded) deduct from the Winner’s accounts with UOB, sums equivalent to the value of the Account Opening Gift. No payment or other compensation will be given to a Winner whose Gift is withdrawn.

#### 3.2. FRESH FUNDS PROMOTION

Under this Promotion, New Account Customers and Existing Account Customers qualify to participate in the fresh funds promotion (“**Fresh Funds Promotion**”) subject to the following terms and conditions.

##### 3.2.1 For New Account Customers

###### (a) Fresh Funds Promotion Periods and Gift Award Period

<b>Account Opening Period</b>	<b>Fresh Funds Promotion Periods (3 months)</b>	<b>Fresh Funds Promotion Gift Award Period (“Gift Award Period”)</b>
21 to 31 August 2017	1 September to 30 November 2017	By 31 December 2017
1 September to 31 October 2017	1 October to 31 December 2017	By 31 January 2018

(b) For New Account Customers, S\$50 SPC petrol vouchers (“Fresh Funds Promotion Gift”) will be awarded for every S\$50,000 of Average Incremental Month-End Balance maintained in the said Account as illustrated below in (d1) and (d2).

(c) Fresh Funds Promotion Gift will be capped at S\$1,000 SPC petrol vouchers per Customer.

(d) The following tables illustrate how the Fresh Funds Promotion Gift is being awarded under the Fresh Funds Promotion and the examples given are merely for illustration purposes only.

(d1) New Account Customers with new account opened from 21 to 31 August 2017

	<b>30 September 2017 Month-End Balance</b>	<b>31 October 2017 Month-End Balance</b>	<b>30 November 2017 Month-End Balance</b>	<b>Average incremental Month-end Balance</b>	<b>Fresh Funds Promotion Gift Amount</b>
Example A	\$50,000	S\$50,000	S\$50,000	$S\$150,000/3 = S\$50,000$	\$50
Example B	\$50,000	S\$100,000	S\$150,000	$S\$300,000/3 = S\$100,000$	\$100
Example C	\$50,000	S\$30,000	S\$50,000	$S\$130,000/3 = S\$43,333$	\$0

(d2) New Account Customers with new account opened from 1 September to 31 October 2017

	<b>31 October 2017 Month-End Balance</b>	<b>30 November 2017 Month-End Balance</b>	<b>31 December 2017 Month-End Balance</b>	<b>Average incremental Month-end Balance</b>	<b>Fresh Funds Promotion Gift Amount</b>
Example A	\$0	S\$0	S\$1,000,000	$S\$1,000,000/3 = S\$333,333$	\$300
Example B	S\$1,000,000	S\$1,000,000	S\$1,000,000	$S\$3,000,000/3 = S\$1,000,000$	\$1,000
Example C	\$0	S\$0	S\$150,000	$S\$150,000/3 = S\$50,000$	\$50

### 3.2.2 For Existing Account Customers

#### (a) Fresh Funds Promotion Periods and Gift Award Period

<b>Fresh Funds Promotion Period (3 months)</b>	<b>Fresh Funds Promotion Gift Award Period ("Gift Award Period")</b>
1 September to 30 November 2017	Between 1 to 31 December 2017

(b) For Existing Account Customers, S\$50 SPC petrol vouchers ("Fresh Funds Promotion Gift") will be awarded for every S\$50,000 of Average Incremental Month-End Balance maintained in the said Account as illustrated below in (d1) and (d2); where **the Month-End Balance of the said Account as of 31 July 2017 will be used as a baseline** to measure incremental fresh funds against Month-End Balance during Fresh Funds Promotion Period.

(c) Fresh Funds Promotion Gift will be capped at S\$1,000 SPC petrol vouchers per Customer.

- (d) The following tables illustrate how the Fresh Funds Promotion Gift is being awarded under the Fresh Funds Promotion and the examples given are merely for illustration purposes only.

(d1) Example 1

	<b>31 July 2017 Month- End Balance (Baseline)</b>	<b>30 September 2017 Month-End Balance</b>	<b>31 October 2017 Month- End Balance</b>	<b>30 November 2017 Month-End Balance</b>	<b>Average Incremental Month-end Balance</b>	<b>Fresh Funds Promotion Gift Amount</b>
	\$50,000	S\$50,000	S\$50,000	S\$50,000	-	-
<b>Incremental Month-End balance between 31 July 2017 and Month-End Balance within the Fresh Funds Promotion Period</b>	-	S\$0	S\$0	S\$0	$S\$0/3 = S\$0$	\$0

(d2) Example 2

<b>Example B</b>	<b>31 July 2017 Month- End Balance (Baseline)</b>	<b>30 September 2017 Month-End Balance</b>	<b>31 October 2017 Month- End Balance</b>	<b>30 November 2017 Month-End Balance</b>	<b>Average incremental Month-end Balance</b>	<b>Fresh Funds Promotion Gift Amount</b>
	\$50,000	S\$50,000	S\$100,000	S\$150,000	-	-
<b>Incremental Month-End balance between 31 July 2017 and Month-End Balance within the Fresh Funds Promotion Period</b>	-	S\$0	S\$50,000	S\$100,000	$S\$150,000/3 = S\$50,000$	\$50

#### **4. General**

4.1. A redemption letter ("**Redemption Letter**") for the Gift will be mailed to Customers as per the Gift Award Period (stated in paragraphs 3.2.2(a) and 3.2.3(a) above) to the last mailing address updated with UOB.

4.2. No payment or compensation whether in cash, credit or kind is payable for any unredeemed/uncollected Gift or for any Redemption Letter/ Gift that is lost, damaged, misplaced, stolen , expired, misdirected or damaged.

4.3. UOB reserves the right to replace the Gift with another item of similar value without giving any reason or prior notice or assuming any liability to any person.

4.4. UOB assumes no liability or responsibility for the acts or defaults of the merchant, supplier or manufacturer or defects in, quality or any other aspect of the Gift, or for any injury, loss, damage, cost or expenses in connection with or arising out of the redemption or usage of the Gift.

4.5. UOB is not an agency of the merchant, supplier or manufacturer. Any dispute about the quality or service standard of the Gift must be resolved directly with the merchant, supplier or manufacturer.

4.6. The merchant, supplier or manufacturer may impose conditions for the redemption or use of the Gift.

4.7. All prices and values of the Gift set out in any advertising, promotional, publicity and other materials are purely indicative and for information purposes only and such prices and values may vary in accordance with market fluctuations and other market conditions. UOB accepts no liability for any loss howsoever arising from the use of or reliance on such indicative prices and values.

4.8. Gifts offered under the Promotion are not exchangeable for cash, credit, other products or privileges in full or in part and is not refundable or replaceable. UOB may, at any time without notice and without furnishing any reason and in its absolute discretion, withdraw or substitute the Gift with other items of similar value. UOB's determination of the substituted Gift shall be final, conclusive and binding.

4.9. Prevailing terms and conditions applicable to the UOB BizTransact Account, Singapore Dollar Current Account and UOB eBusiness Account shall continue to apply and be binding on the Customers. Refer to [uob.com.sg/bb](http://uob.com.sg/bb) for the applicable terms and conditions.

4.10. Participation in the Promotion is subject to the terms and conditions stated herein. Notwithstanding anything to the contrary, UOB may, at its discretion, change or add to any of the above terms and conditions including, but not limited to, changing the Promotion Period, or withdrawing the Promotion, at any time without giving any reason or prior notice or assuming any liability to any person.

4.11. UOB's determination of all matters in connection with the Promotion shall be final, conclusive and binding on all parties. UOB is not obliged to give any reason or prior notice on any matter relating to the Promotion or to enter into any correspondence with any persons. No communication, correspondences, claims and/or appeals will be entertained. UOB has the right and discretion to determine whether the Customer have met all the requirements of the Promotion and/or to receive the Gift.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.