

# UNITED INTERNATIONAL SECURITIES LIMITED



(Incorporated in Singapore/ Co. Reg. No. 196900634H)

## ANNOUNCEMENT OF UIS GROUP NTA AND PORTFOLIO INFORMATION

The Board of Directors of United International Securities Limited wishes to make the following announcement in respect of the Group's assets as at 30 April 2004.

### 1. NET TANGIBLE ASSETS

The unaudited consolidated net tangible assets backing per share was S\$1.52.

### 2. COMPOSITION OF NET ASSETS

	<u>(S\$' 000)</u>	<u>%</u>
Quoted Equity Investments	139,783	66.1
Quoted Bonds, Notes, Loan Stocks and Unit Trusts	36,241	17.1
Other Quoted Investments	1,697	0.8
Unquoted Bonds, Notes, Loan Stocks and Unit Trusts	20,130	9.5
Trading Securities	6,304	3.0
Cash & Net Receivables	7,316	3.5
Total	<u>211,471</u>	<u>100.0</u>

### 3. TOP TEN EQUITY HOLDINGS

<u>Counter</u>	<u>% of NTA</u>
United Overseas Bank Limited	13.3
United Overseas Land Limited	4.3
Baxter International Incorporation	2.8
Keppel Corporation Limited	2.2
Hewlett Packard Company	1.8
Honda Motor Company Limited	1.7
Singapore Press Holdings Limited	1.7
Schindler Holding AG	1.7
IDT Holdings Limited	1.5
Korea Tobacco and Ginseng Corporation	1.4

### 4. TOP FIVE FIXED INCOME HOLDINGS

<u>Counter</u>	<u>% of NTA</u>
United Global Emerging Market Portfolio - SGD	3.0
United Convertible Bond Fund - USD	2.8
Russia Federation Government Bond 8.25% Due 31/03/2010	1.3
United Overseas Land Limited Bond 1.5% Due 15/07/2004	1.2
Ssangyong Oil Refining Limited Bond 3% Due 31/12/2004	0.9

By Order of the Board

Mrs Vivien Chan  
Secretary  
Singapore, 14 May 2004