



## **UOB Premier Transaction Services Promotion Terms and Conditions**

### **1 Definition**

“Account” means a UOB Corporate SGD Current Account which is in good standing at all times during this Promotion as determined by the Bank at its discretion.

“Account Balance” means the average daily balance in the Account in each calendar month.

“Bank” means United Overseas Bank Limited (“UOB”) or Far Eastern Bank (“FEB”) as the case may be, and includes any successor or assign of the Bank.

“Charge” means the debit amounts which are made against the Account. These may be due to Product usage or account service charges.

“Product” means the Products and Services which are stated in the Terms and Conditions of this campaign, as may be amended from time to time.

“Rebate” means the Charges which are returned to the Account in the form of a discount or waiver.

“Promotion” means this UOB Premier Transaction Services Promotion (1 Jan 2015 to 31 Dec 2015)

“Promotion Period” means 1 Jan 2015 to 31 Dec 2015

“Credit Interest Rates” refers to the interest rates set out in Clause 3.4.

“Terms and Conditions” means the terms and conditions for this Promotion, as may be amended from time to time.

### **2 Eligibility**

2.1 To qualify for the Promotion, the Customer must not have an existing banking relationship or hold any account with the Bank within the past twelve (12) months prior to the date of opening the Account under this Promotion.

2.2 Customers who open a new Account under this promotion must sign up for Business Internet Banking Plus (BIBPlus) to qualify for the Promotional Preferential Rates as stated below and Credit Interest Rates during the Promotion Period. The Bank reserves the right not to accord the Promotional Preferential Rates and Credit Interest Rates if customers do not complete their BIB Premium Service application within one month from account opening date.

### **3. Promotional Preferential Rates and Credit Interest Rates**

3.1 The Account will enjoy Promotional Preferential Rates on the following products during the Promotion, if they maintain an Account Balance of at least S\$200,000 in their accounts:

Products/ Services		Standard Rates	Promotional Preferential Rates
1	Outward Telegraphic Transfer (OTT)	- Commission: 1/8%, min. S\$10 max. S\$100 (non-BIB) - Commission: 1/16%, min. S\$10 max. S\$100 (BIB) - Cable and agent fee is borne by the customer	- Commission fee is capped at S\$18 per OTT - Cable and agent fee will be borne by the participating customer
2	Bulk Interbank GIRO	- S\$0.20 per item	- Waiver of IBG charges for all transactions performed via BIBPlus
3	UOB Business Internet Banking Plus (BIBPlus)	- S\$20 per month	- Waiver of monthly subscription fee
4	Cheque Charges	- 30 free cheques per month - S\$0.50 per cheque for subsequent cheques cleared per month	- 100 free cheques per month - S\$0.50 per cheque for subsequent cheques cleared per month
5	Cheque Deposit Reference	- S\$10 per account per month	- Waived
6	Credit Interest	- Non-interest bearing for SGD Current Account	- As set out in Clause 3.4

3.2 For OTT, IBG and Cheque charges, the Account will be debited at Standard Rate at point of transaction. The account will be credited with rebates on the month following the date of transaction. Rebates will be credited to the account from which the charges were debited from.

3.3 Customers will be notified in the event of changes to the pricing under the Promotion. Standard prevailing transaction and service fees will apply upon the end of the Promotion Period.

3.4 The Credit Interest Rates are applicable to the first 6 months from account set up date during the promotion period, as follows:

Amount	Interest Rates (% p.a.)
Below S\$200,000	Zero
S\$200,000 and above	0.25%

3.5 Upon expiry of the Promotion Period, the prevailing Interest Rates shall apply to the deposits in the Account.

3.6 Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactory shall not enjoy any benefit of this Promotion.

#### 4. Closure of Account

4.1 Upon account closure, an Account under this Promotion will not enjoy any Rebate, regardless of whether any Charge had been incurred before account closure.

4.2 No Rebate for the month will be given if an Account under this Promotion is closed before the date of crediting that Rebate in the following month.

#### 5. General

- 5.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services, (ii) the Additional Terms and Conditions Governing Accounts and Services, (iii) Bulk Services Terms and Conditions, (iv) Business Internet Banking Service Agreement and (v) UOB Remittance – Terms & Conditions. (i) to (v) are collectively known as “Account Terms”. In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 5.2 The Bank’s decision on all matters relating to or in connection with the Account shall be final, conclusive and binding on all parties concerned.
- 5.3 The Bank may, at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions herein.

#### Deposit Insurance Scheme

Singapore dollar deposit of non-bank depositors and monies and deposits denominated under the Supplemental Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per scheme member by law.