

## UOB SMARTPAY PROGRAM TERMS AND CONDITIONS

Please read carefully. By participating in this interest-free instalment plan ("SmartPay"), you are Accepting and will be bound by these Terms and Conditions ("Terms"), and any other rules, procedures or instructions which United Overseas Bank Limited (the "Bank") may from time to time issue.

1. These Terms apply in addition to the terms of the prevailing UOB Cardmember's Agreement ("Card Terms"). All terms and references used in these Terms shall have the same meanings as in the Card Terms, unless the context otherwise requires. In the event of any inconsistency, the Card Terms shall prevail and these Terms shall be deemed to be modified so far as is necessary to give effect to the Card Terms and those Terms.
2. SmartPay is valid for such period as the Bank may determine in its absolute discretion. Each SmartPay application is subject to the approval of the Bank in its absolute discretion. The Bank reserves the right to reject any application without having to give a reason therefor.
3. You may participate in SmartPay provided :
  - a. the amount of the Purchase Amount is not less than the minimum amount determined by the Bank from time to time;
  - b. the available combined credit limit for your card account, excluding any temporary credit line increase, is sufficient to block out the Purchase Amount of your selected product and/or service;
  - c. there is sufficient available instalment balance to block out the Purchase Amount of your selected product and/or service; and
  - d. you are not in breach of the Card Terms.
4. Upon approval of each SmartPay application, the cardmember shall pay the card transaction over 3, 6, or 12 months in such amounts as the Bank may approve ("Approved Instalments"), subject to a service fee as determined by the Bank. The rates of the service fee and the terms and period of such applicable Approved Instalments may be varied without notice at any time in the Bank's discretion. The service fee shall be payable in full together with the first Approved Instalment as appearing in the statement, and shall not be refundable.
5. You understand that, upon processing the SmartPay application, your available combined credit limit will be provisionally reduced by blocking out an amount equivalent to the Purchase Amount, but will be progressively restored by the amount of each Approved Instalment as each Approved Instalment is paid and to the extent that actual payment is received by us.
6. SmartPay applications must be made no later than 14 days from the Statement Date or such other time as the Bank may from time to time determine.
7. SmartPay is not applicable for any Cash Advance, Balance Transfer and 0% instalment Plan transactions, and such other promotions and transactions as the Bank may determine. The Bank reserves the right to opt whether or not to allow the issuance of Rewards points (UNI\$,Smart\$, if applicable) in conjunction with a SmartPay purchase.
8. In the event that you voluntarily close your card account, change the tenor of the Approved Instalments, terminate the SmartPay transaction or make early repayment of the Approved Instalments, an administrative fee of \$100 (or such other amount as we may from time to time in our discretion determine and notify to you ) will be levied for the processing of such accelerated repayment. Such fee will be payable regardless of subsequent revocation of such repayment or your failure to make full repayment and will not be refundable.
9. Each Approved Instalment shall be charged to the Card Account and will be treated in the same way as any other card transaction charged to the card account. The Approved Instalments payable will be reflected in the card statement and shall be payable in accordance with these Terms and the Card Terms. In particular, but without prejudice to the generality of the preceding sentence, interests and late payment charges will be levied on

any overdue instalment as well as other overdue amounts in the Card Account in accordance with the Card Terms.

10. We are not the manufacturer or supplier (or agent thereof) of any of the products featured. We shall not be in anyway liable, for any claims, injury, expense, loss or damage brought or incurred by any party whosoever, or for any other matter arising from or in connection with the use of the product or supply of any service purchased hereunder or participation in SmartPay. Any complaints or comments in relation to any product or service purchased or any accompanying terms and conditions are to be directed to supplier.
11. The Bank reserves the right to vary or modify these Terms in any way from time to time without notice.
12. The Bank is entitled in its discretion to amend, vary or modify these Terms at any time without notice and such changes shall be binding on the Cardmembers with effect from such date as the Bank may determine.
13. Notwithstanding any of the above Terms, the Bank shall be entitled to demand payment of the indebtedness from the Cardmember at any time, and the Cardmember undertakes to pay such indebtedness in full immediately on such demand.
14. The Terms of SmartPay shall be governed by the laws of Singapore and the parties hereby submit to the non-exclusive jurisdiction of the courts of Singapore.