Revision of Interest Rates for UOB CashPlus Account

With effect from 20 July 2015, the revised interest rates charged on outstanding balances on your UOB CashPlus account will be as follows:

(a)	Interest:-	Interest charges will be calculated on a daily basis, based on the outstanding principal amount at the prevailing interest rate, until the date of full payment, subject to a minimum of \$\$5.00 per month. The prevailing interest rate is 19.8% p.a. for customers with annual income of \$\$30,000 and above and 22.8% p.a. for customers with annual income of below \$\$30,000.
	AND	
(b)	Default interest:-	If no minimum payment is made by the due date, the default interest rate shall be 25.8% p.a or such rate as may be fixed by the Bank from time to time, calculated on a daily basis, from a day after due date until minimum payments are made in full for three (3) consecutive months on the respective payment due dates in the monthly statement. Thereafter, the interest rate shall revert to the prevailing interest rate.

Save as expressly mentioned herein, all the other terms and conditions governing UOB CashPlus and all documents relating to your UOB CashPlus shall remain unchanged and continue to be binding on you.

If you have any questions, please approach our UOB branch staff or call our 24-hour customer service hotline at 1800 222 2121.