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11-year group financial summary

(Figures in millions of Singapore dollars)

	2001	2000	1999	1998
Net Profit After Tax ⁺	924.6	912.9	760.2	331.7
Dividends ^{**}	415.8	316.3	416.1 ⁺⁺	132.5
Cash, placements, balances with bankers and agents, including government treasury bills and securities	39,227.3	31,221.7	24,681.1	19,608.9
Investments, including associates ⁺	4,738.4	2,016.6	1,681.2	1,573.8
Loans (advances & trade bills)	60,892.1	30,045.3	27,259.1	27,653.4
Fixed and other assets	4,675.8	3,040.5	3,152.5	1,953.1
Goodwill	3,776.7	–	–	–
Total Assets	113,310.3	66,324.1	56,773.9	50,789.2
Represented by:				
Deposits	92,545.5	56,836.9	47,207.0	42,597.7
Bills and drafts payable, and other liabilities*	4,472.0	2,519.0	3,375.9	2,313.0
Debentures, certificates of deposits, unsecured loan stock and bonds	–	–	–	–
Subordinated notes	3,639.1	–	–	–
Shareholders' funds ^{**}	12,653.7	6,968.2	6,191.0	5,878.5
Total Liabilities and Shareholders' Funds	113,310.3	66,324.1	56,773.9	50,789.2

(Figures in millions of United States dollars)

Net Profit After Tax ⁺	499.5	527.1	456.2	199.8
Dividends ^{**}	224.6	182.7	249.7 ⁺⁺	79.8
Cash, placements, balances with bankers and agents, including government treasury bills and securities	21,192.4	18,026.4	14,810.1	11,809.0
Investments, including associates ⁺	2,559.9	1,164.3	1,008.8	947.8
Loans (advances & trade bills)	32,896.8	17,347.2	16,357.1	16,653.7
Fixed and other assets	2,526.2	1,755.5	1,891.7	1,176.2
Goodwill	2,040.4	–	–	–
Total Assets	61,215.7	38,293.4	34,067.7	30,586.7
Represented by:				
Deposits	49,997.6	32,815.8	28,327.0	25,653.5
Bills and drafts payable, and other liabilities*	2,416.0	1,454.4	2,025.7	1,393.0
Debentures, certificates of deposits, unsecured loan stock and bonds	–	–	–	–
Subordinated notes	1,966.0	–	–	–
Shareholders' funds ^{**}	6,836.1	4,023.2	3,715.0	3,540.2
Total Liabilities and Shareholders' Funds	61,215.7	38,293.4	34,067.7	30,586.7
Exchange Conversion of US\$1.00	S\$1.8510	S\$1.7320	S\$1.6665	S\$1.6605

* Balances prior to 2000 do not take into account the impact of adopting Singapore Statement of Accounting Standard (SAS) 10: Events After Balance Sheet Date.

+ Balances prior to 1998 do not take into account the effects of equity accounting.

Excludes extraordinary item of \$31,207,000 (US\$21,367,000).

** Based on total interim dividend paid and final proposed dividend during the year.

++ Includes special tax exempt bonus dividend of 25% amounting to \$262,966,000 (US\$157,795,000).

Includes special tax exempt bonus dividend of 22% amounting to \$164,768,000 (US\$112,816,000).

*** Includes special bonus dividend of 10% less 27% income tax amounting to \$48,406,000 (US\$30,094,000).

(Figures in millions of Singapore dollars)

1997	1996	1995	1994	1993	1992	1991
502.0	715.5	632.7	570.1 [#]	456.6	300.8	261.6
132.5	123.8	123.1	262.9 ^{##}	131.2 ^{***}	74.2	70.1
16,306.6	14,908.1	13,743.8	13,337.3	11,870.1	10,963.6	9,994.4
1,131.6	1,268.4	1,071.3	891.2	853.6	713.4	641.1
29,769.8	27,459.3	23,758.4	21,379.6	18,469.5	14,717.7	13,299.1
2,153.6	2,171.0	1,991.9	1,743.3	3,028.9	1,481.0	1,286.7
-	-	-	-	-	-	-
49,361.6	45,806.8	40,565.4	37,351.4	34,222.1	27,875.7	25,221.3
41,587.8	38,218.8	33,758.6	31,255.2	27,654.7	23,063.2	20,984.7
2,446.7	2,481.9	2,385.6	2,218.7	3,154.6	1,788.2	1,632.9
-	199.5	197.8	196.2	372.3	371.0	277.6
-	-	-	-	-	-	-
5,327.1	4,906.6	4,223.4	3,681.3	3,040.5	2,653.3	2,326.1
49,361.6	45,806.8	40,565.4	37,351.4	34,222.1	27,875.7	25,221.3

(Figures in millions of United States dollars)

299.4	511.3	447.0	390.4 [#]	283.9	183.2	160.7
79.0	88.5	87.0	180.0 ^{##}	81.5 ^{***}	45.2	43.1
9,726.6	10,652.4	9,709.5	9,132.0	7,379.6	6,677.0	6,137.2
675.0	906.3	756.9	610.2	530.7	434.4	393.7
17,757.1	19,620.8	16,784.4	14,638.6	11,482.4	8,963.3	8,166.4
1,284.6	1,551.3	1,407.2	1,193.6	1,883.1	902.0	790.1
-	-	-	-	-	-	-
29,443.3	32,730.8	28,658.0	25,574.4	21,275.8	16,976.7	15,487.4
24,806.3	27,308.8	23,849.2	21,400.3	17,192.9	14,045.8	12,885.9
1,459.5	1,773.4	1,685.3	1,519.1	1,961.2	1,089.0	1,002.7
-	142.6	139.8	134.4	231.5	226.0	170.4
-	-	-	-	-	-	-
3,177.5	3,506.0	2,983.7	2,520.6	1,890.2	1,615.9	1,428.4
29,443.3	32,730.8	28,658.0	25,574.4	21,275.8	16,976.7	15,487.4
S\$1.6765	S\$1.3995	S\$1.4155	S\$1.4605	S\$1.6085	S\$1.6420	S\$1.6285

11-year bank financial summary

(Figures in millions of Singapore dollars)

	2001	2000	1999	1998
Net Profit After Tax*	746.6	710.1	541.5 [#]	229.9
Dividends**	415.8	316.3	416.1 ⁺⁺	132.5
Cash, placements, balances with bankers and agents, including group companies, government treasury bills and securities	27,236.6	26,051.0	19,680.2	16,259.0
Investments, including subsidiaries and associates	11,987.9	2,232.9	2,654.0	1,877.9
Loans (advances & trade bills)	23,495.8	23,494.3	20,686.0	18,729.2
Fixed and other assets*	2,258.9	1,713.9	1,559.1	1,086.3
Total Assets	64,979.2	53,492.1	44,579.3	37,952.4
Represented by:				
Deposits	49,047.8	46,718.0	38,141.5	33,036.4
Bills and drafts payable, and other liabilities*	1,752.5	1,613.4	1,810.0	1,056.1
Debentures, certificates of deposits, unsecured loan stock and bonds	–	–	–	–
Subordinated notes	3,639.1	–	–	–
Shareholders' funds*	10,539.8	5,160.7	4,627.8	3,859.9
Total Liabilities and Shareholders' Funds	64,979.2	53,492.1	44,579.3	37,952.4

(Figures in millions of United States dollars)

Net Profit After Tax*	403.3	410.0	324.9 [#]	138.5
Dividends**	224.6	182.7	249.7 ⁺⁺	79.8
Cash, placements, balances with bankers and agents, including group companies, government treasury bills and securities	14,714.5	15,041.0	11,809.3	9,791.6
Investments, including subsidiaries and associates	6,476.4	1,289.2	1,592.6	1,130.9
Loans (advances & trade bills)	12,693.6	13,564.8	12,412.8	11,279.3
Fixed and other assets*	1,220.4	989.5	935.6	654.2
Total Assets	35,104.9	30,884.5	26,750.3	22,856.0
Represented by:				
Deposits	26,498.0	26,973.4	22,887.2	19,895.5
Bills and drafts payable, and other liabilities*	946.8	931.5	1,086.1	636.0
Debentures, certificates of deposits, unsecured loan stock and bonds	–	–	–	–
Subordinated notes	1,966.0	–	–	–
Shareholders' funds*	5,694.1	2,979.6	2,777.0	2,324.5
Total Liabilities and Shareholders' Funds	35,104.9	30,884.5	26,750.3	22,856.0
Exchange Conversion of US\$1.00	S\$1.8510	S\$1.7320	S\$1.6665	S\$1.6605

* Balances prior to 2000 do not take into account the impact of adopting revised Singapore Statements of Accounting Standard (SAS) 8 and 10.

[#] Excludes extraordinary items of \$280,035,000 (US\$191,739,000) in 1994 and \$772,791,000 (US\$463,721,000) in 1999.

** Based on total interim dividend paid and final proposed dividend during the year.

⁺⁺ Includes special tax exempt bonus dividend of 25% amounting to \$262,966,000 (US\$157,795,000).

^{##} Includes special tax exempt bonus dividend of 22% amounting to \$164,768,000 (US\$112,816,000).

^{***} Includes special bonus dividend of 10% less 27% income tax amounting to \$48,406,000 (US\$30,094,000).

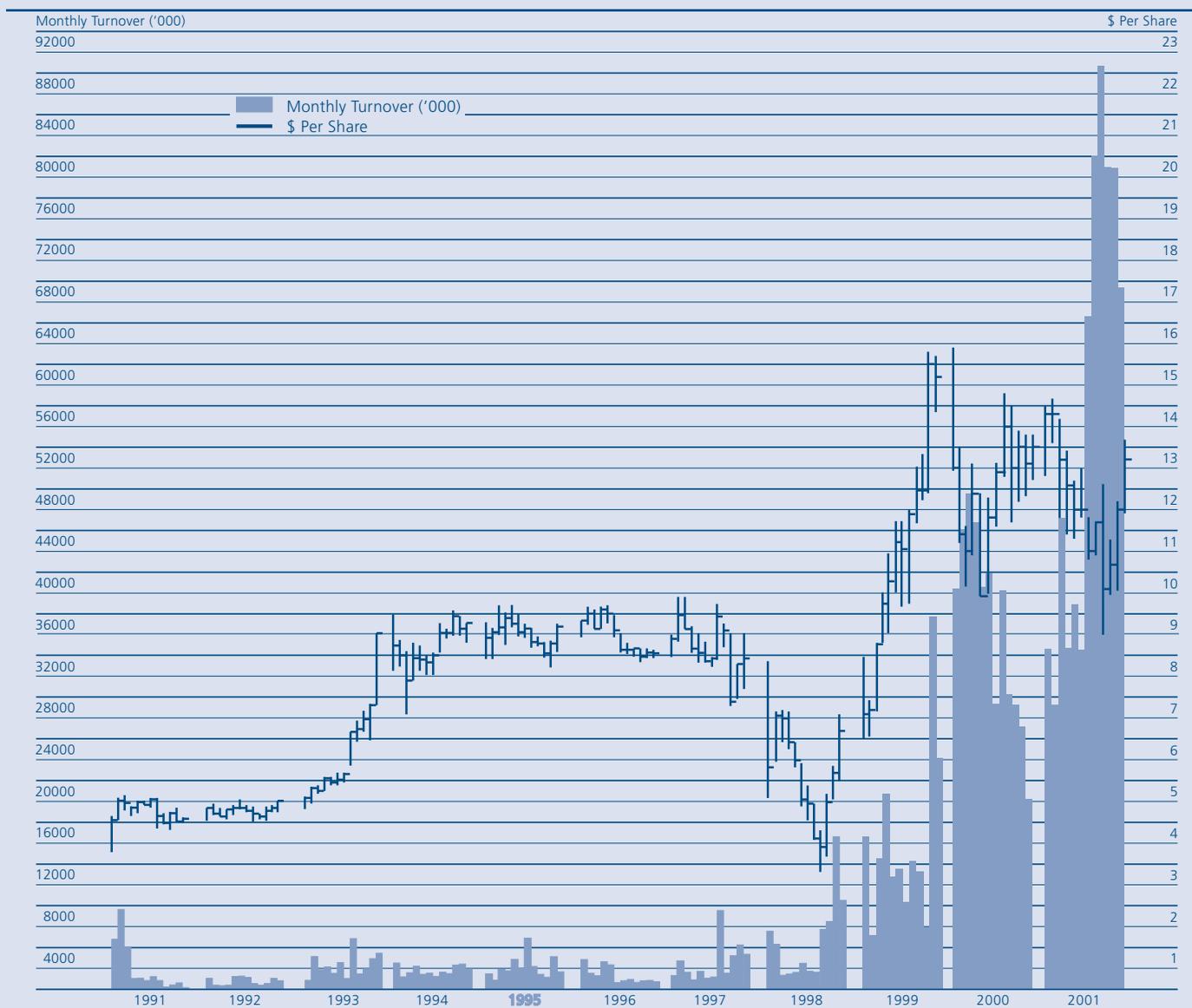
(Figures in millions of Singapore dollars)

1997	1996	1995	1994	1993	1992	1991
270.2	415.8	382.6	291.0 [#]	232.5	169.2	156.4
132.5	123.8	123.1	262.9 ^{##}	131.2 ^{***}	74.2	70.1
13,327.5	11,598.5	11,058.4	11,215.1	9,464.4	8,952.0	7,370.0
1,772.4	1,912.8	1,723.3	1,588.6	1,451.0	1,155.6	1,141.4
19,513.0	17,340.6	14,609.5	12,922.3	10,619.0	8,249.9	8,038.3
1,168.2	1,309.9	1,119.9	1,058.5	874.1	796.1	723.4
35,781.1	32,161.8	28,511.1	26,784.5	22,408.5	19,153.6	17,273.1
30,978.5	27,486.0	24,317.8	22,825.2	19,049.7	16,209.7	14,632.5
1,045.2	1,033.2	939.6	1,011.5	874.5	713.2	699.4
–	199.4	197.8	196.2	362.8	361.4	268.0
–	–	–	–	–	–	–
3,757.4	3,443.2	3,055.9	2,751.6	2,121.5	1,869.3	1,673.2
35,781.1	32,161.8	28,511.1	26,784.5	22,408.5	19,153.6	17,273.1

(Figures in millions of United States dollars)

161.2	297.1	270.0	199.2 [#]	144.5	103.0	96.1
79.0	88.5	87.0	180.0 ^{##}	81.5 ^{***}	45.2	43.1
7,949.6	8,287.6	7,812.3	7,678.8	5,884.0	5,451.9	4,525.7
1,057.2	1,366.8	1,217.5	1,087.7	902.1	703.8	700.9
11,639.1	12,390.5	10,321.0	8,847.9	6,601.8	5,024.3	4,936.0
696.8	936.0	791.2	724.8	543.4	484.8	444.2
21,342.7	22,980.9	20,142.0	18,339.2	13,931.3	11,664.8	10,606.8
18,478.1	19,639.8	17,179.6	15,628.3	11,843.1	9,871.9	8,985.3
623.4	738.3	663.8	692.6	543.7	434.3	429.5
–	142.5	139.7	134.3	225.5	220.1	164.5
–	–	–	–	–	–	–
2,241.2	2,460.3	2,158.9	1,884.0	1,319.0	1,138.5	1,027.5
21,342.7	22,980.9	20,142.0	18,339.2	13,931.3	11,664.8	10,606.8
S\$1.6765	S\$1.3995	S\$1.4155	S\$1.4605	S\$1.6085	S\$1.6420	S\$1.6285

UOB share price and turnover



Share Price ⁺	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Highest (\$)	4.61	4.54	8.51	9.08	9.19	9.19	9.38	7.86	15.30	15.40	14.20
Lowest (\$)	3.29	4.01	4.34	6.66	7.72	7.86	6.77	2.78	5.97	9.40	8.50
Average (\$)	3.95	4.28	6.43	7.87	8.46	8.53	8.08	5.32	10.64	12.40	11.35
Last Done (\$)	4.08	4.51	8.51	8.76	8.71	8.05	7.91	6.20	14.70	13.00	12.70
Ratios											
Dividend Cover (no. of times)	3.73	4.05	5.52 [#]	5.81 [#]	5.14	5.78	3.79	2.50	4.96 [#]	2.89	2.22
Adjusted Net Tangible Asset Backing Per Share (\$)*	2.92	3.25	3.63	3.89	4.40	4.96	5.09	5.62	5.89	6.62	5.65
Adjusted Earnings Per Share (\$)***	0.27	0.31	0.52	0.62	0.66	0.74	0.49	0.32	0.72	0.87	0.77
Dividends Per Share (cents)	18.00	18.00	28.00	18.00	18.00	18.00	18.00	18.00	20.00	40.00	40.00
– Taxable	–	–	–	22.00	–	–	–	–	25.00	–	–
– Tax Exempt	–	–	–	–	–	–	–	–	–	–	–
Net Dividend Yield (%)**	3.17	3.01	3.18	4.47	1.57	1.56	1.65	2.50	3.75	2.42	2.66
Price Earning Ratio**	14.63	13.81	12.37	12.69	12.82	11.53	16.49	16.63	14.78	14.25	14.74

[#] Dividend cover is 3.48 times for 1993 if the special bonus dividend of 10% less 27% income tax is included, 2.17 times (excluding extraordinary items) for 1994 if the special tax exempt bonus dividend of 22% is included, and 1.83 times for 1999 if the special tax exempt bonus dividend of 25% is included.

* Net tangible asset backing per share has been adjusted for bonus issues in 1993, 1995 and 1999, and for impact of adopting Singapore Statement of Accounting Standard (SAS) 10: Events After Balance Sheet Date with effect from 2000.

** Earnings per share has been adjusted for bonus issues in 1993, 1995 and 1999, and rights issue in 1994.

⁺ Share prices have been adjusted for bonus and/or rights issues.

⁺⁺ Adjusted average share prices have been used in computing net dividend yield and price earning ratio.

Notes: (1) On 15 November 1999, UOB's local and foreign share counters were merged and commenced trading on the Singapore Exchange as a single counter.
(2) Share prices and turnover reflect transactions recorded on the Singapore Exchange.

statistics of shareholdings

as at 16 March 2002

Size of Shareholdings	No. of Shareholders	Percentage of Shareholders	No. of Shares	Percentage of Shares
1 – 1,000	11,939	46.08	5,516,694	0.35
1,001 – 10,000	11,238	43.38	36,444,867	2.32
10,001 – 1,000,000	2,660	10.27	133,796,528	8.52
1,000,001 & Above	69	0.27	1,395,609,536	88.81
	25,906	100.00	1,571,367,625	100.00

Twenty Largest Shareholders	No. of Shares	Percentage
DBS Nominees Pte Ltd	257,772,678	16.40
Raffles Nominees Pte Ltd	212,902,988	13.55
United Overseas Bank Nominees (Private) Limited	186,115,971	11.84
Wee Investments Private Ltd	110,909,184	7.06
HSBC (Singapore) Nominees Pte Ltd	91,344,069	5.81
Citibank Nominees Singapore Pte Ltd	87,966,102	5.60
Tai Tak Estates Sdn Bhd	67,445,739	4.29
Wah Hin & Company (Pte) Ltd	65,621,771	4.18
Overseas Union Enterprise Limited	48,337,728	3.08
DB Nominees (S) Pte Ltd	41,462,778	2.64
C Y Wee & Co Pte Ltd	31,645,653	2.01
Oversea-Chinese Bank Nominees Private Limited	21,536,384	1.37
Overseas Union Bank Nominees (Private) Limited	19,418,053	1.24
Wee Cho Yaw	16,390,248	1.04
NTUC Income Insurance Co-operative Limited	15,647,310	1.00
Kwan Tee Holdings Pte Ltd	9,112,892	0.58
Tee Teh Sdn Berhad	8,626,954	0.55
Ho Sim Guan	5,565,142	0.35
Overseas Union Insurance, Limited – Offshore Insurance Fund	5,425,760	0.35
Chew How Teck And Company (Pte) Limited	5,051,455	0.32
	1,308,298,859	83.26

Substantial Shareholders	Shareholdings Registered in the Name of Substantial Shareholders No. of Shares	Other Shareholdings in which Substantial Shareholders are deemed to have an Interest No. of Shares	Total Interest No. of Shares	Percentage
Lien Ying Chow	316,516	81,321,554 *	81,638,070	5.20
Lien Ying Chow (Pte) Ltd	–	81,221,771 *	81,221,771	5.17
Wah Hin & Company (Pte) Ltd	65,621,771	15,600,000	81,221,771	5.17
Wee Cho Yaw	16,390,248	143,626,741 **	160,016,989	10.18
Wee Ee Cheong	2,794,899	143,951,011 **	146,745,910	9.34
Wee Ee Chao	141,164	114,602,696 **	114,743,860	7.30
Wee Ee Lim	1,694,851	143,845,741 **	145,540,592	9.26
Wee Investments Private Ltd	110,909,021	571,021	111,480,042	7.09

* Lien Ying Chow and Lien Ying Chow (Pte) Ltd are each deemed to have an interest in 81,221,771 shares held by Wah Hin & Company (Pte) Ltd.

** Wee Cho Yaw, Wee Ee Cheong, Wee Ee Chao and Wee Ee Lim are each deemed to have an interest in 111,480,042 shares held by Wee Investments Private Ltd.

changes in share capital

The following table sets out the changes in the issued share capital of the Bank from 11 July 1970 (when a public quotation was first obtained for the Bank's ordinary shares) to 31 December 2001:

Date	No. of Ordinary Shares Issued	Source of Increase	Resultant Total Issued Share Capital (\$)	No. of Warrants Converted	Resultant Total No. of Issued Warrants 1994	Resultant Total No. of Issued Warrants 1997
11-7-1970	2,500,000	Public Issue at par	25,000,000	–	–	–
6-4-1972	5,000,000	Bonus Issue of 1 for 5	30,000,000	–	–	–
29-4-1972	5,000,000	Rights Issue of 1 for 5 at par	35,000,000	–	–	–
17-12-1972	3,000,000	Placement in Hong Kong	38,000,000	–	–	–
12-4-1973	1,401,405	Acquisition of 54.6% of Lee Wah Bank Limited	39,401,405	–	–	–
23-5-1973	39,401,405	Rights Issue of 1 for 1 at par	78,802,810	–	–	–
30-7-1973 & 31-8-1973	8,073,080	Acquisition of further 28.7% of Chung Khiaw Bank Limited and remaining 45.4% of Lee Wah Bank Limited	86,875,890	–	–	–
21-8-1975	21,718,973	Rights Issue of 1 for 4 at \$2.50 per share	108,594,863	–	–	–
13-11-1976	10,859,487	Bonus Issue of 1 for 10	119,454,350	–	–	–
13-12-1976	36,198,288	Rights Issue of 1 for 3 at \$3.00 per share	155,652,638	–	–	–
12-5-1978	15,565,264	Bonus Issue of 1 for 10	171,217,902	–	–	–
24-1-1979	4,362,950	Share exchange pursuant to a takeover offer made to the shareholders of Singapore Finance Limited	175,580,852	–	–	–
27-2-1979	111,500	Share exchange pursuant to a takeover offer made to the shareholders of Singapore Finance Limited	175,692,352	–	–	–
19-10-1979	17,569,236	Bonus Issue of 1 for 10	193,261,588	–	–	–
12-5-1980	19,326,159	Bonus Issue of 1 for 10	212,587,747	–	–	–
6-11-1980	42,517,550	Rights Issue of 1 for 5 at \$3.00 per share	255,105,297	–	–	–
12-12-1980	7,889,399	Conversion of Bonds	262,994,696	–	–	–
to 12-8-1981						
12-10-1981	65,748,674	Bonus Issue of 1 for 4	328,743,370	–	–	–
26-11-1981	65,748,674	Rights Issue of 1 for 4 at \$3.00 per share	394,492,044	–	–	–
17-8-1987 to 22-10-1987	38,156,025	Share exchange pursuant to a takeover offer made to the shareholders of Industrial & Commercial Bank Limited	432,648,069	–	–	–
20-2-1988	15,230,903	Share exchange issued to Chung Khiaw Bank Limited shareholders pursuant to the scheme of arrangement dated 21 December 1987	447,878,972	–	–	–
27-5-1989	55,984,871	Bonus Issue of 1 for 8	503,863,843	–	–	–
6-12-1989	–	Warrants issued in connection with the 1.5% Unsecured Loan Stock 1989/1994	503,863,843	–	41,988,653	–
30-12-1989	16,211	Exercise of Warrants 1994	503,880,054	16,211	41,972,442	–
13-1-1990	470,963	Exercise of Warrants 1994	504,351,017	470,963	41,501,479	–
to 15-5-1990						
28-5-1990	50,435,102	Bonus Issue of 1 for 10	554,786,119	–	41,501,479	–
8-6-1990	2,870,183	Exercise of Warrants 1994	557,656,302	2,870,183	38,631,296	–
to 31-12-1990						
15-1-1991	2,101,829	Exercise of Warrants 1994	559,758,131	2,101,829	36,529,467	–
to 31-12-1991	308,000	Exercise of Executives' Share Options	560,066,131	–	36,529,467	–

Date	No. of Ordinary Shares Issued	Source of Increase	Resultant Total Issued Share Capital (\$)	No. of Warrants Converted	Resultant Total No. of Issued Warrants 1994	Resultant Total No. of Issued Warrants 1997
15-1-1992	12,805,838	Exercise of Warrants 1994	572,871,969	12,805,838	23,723,629	–
to 26-6-1992	427,000	Exercise of Executives' Share Options	573,298,969	–	23,723,629	–
26-6-1992	–	Warrants issued in connection with the 5% Unsecured Bond 1992/1997	573,298,969	–	23,723,629	71,542,884
17-7-1992	893,597	Exercise of Warrants 1994	574,192,566	893,597	22,830,032	71,542,884
to 31-12-1992	808,926	Exercise of Warrants 1997	575,001,492	808,926	22,830,032	70,733,958
	33,000	Exercise of Executives' Share Options	575,034,492	–	22,830,032	70,733,958
21-1-1993	8,530,904	Exercise of Warrants 1994	583,565,396	8,530,904	14,299,128	70,733,958
to 17-9-1993	550,762	Exercise of Warrants 1997	584,116,158	550,762	14,299,128	70,183,196
	3,321,000	Exercise of Executives' Share Options	587,437,158	–	14,299,128	70,183,196
28-9-1993	73,429,644	Bonus Issue of 1 for 8	660,866,802	–	–	78,956,095
5-10-1993	1,891,445	Exercise of Warrants 1994	662,758,247	1,891,445	12,407,683	78,956,095
to 31-12-1993	181,105	Exercise of Warrants 1997	662,939,352	181,105	12,407,683	78,774,990
	147,000	Exercise of Executives' Share Options	663,086,352	–	12,407,683	78,774,990
13-1-1994	3,100,493	Exercise of Warrants 1994	666,186,845	3,100,493	9,307,190	78,774,990
to 9-6-1994	1,460,531	Exercise of Warrants 1997	667,647,376	1,460,531	9,307,190	77,314,459
	1,654,000	Exercise of Executives' Share Options	669,301,376	–	9,307,190	77,314,459
28-6-1994	66,915,064	Rights Issue of 1 for 10 at \$3.50 per share (local) and \$4.12 per share (foreign)	736,216,440	–	9,307,190	82,034,979
30-6-1994	8,952,267	Exercise of Warrants 1994	745,168,707	8,952,267	354,923	82,034,979
to 31-12-1994	3,612,759	Exercise of Warrants 1997	748,781,466	3,612,759	–	78,422,220
	166,000	Exercise of Executives' Share Options	748,947,466	–	–	78,422,220
16-1-1995	9,027,269	Exercise of Warrants 1997	757,974,735	9,027,269	–	69,394,951
to 12-5-1995	1,497,000	Exercise of Executives' Share Options	759,471,735	–	–	69,394,951
3-6-1995	151,894,347	Bonus Issue of 1 for 5	911,366,082	–	–	83,273,941
3-7-1995	247,950	Exercise of Warrants 1997	911,614,032	247,950	–	83,025,991
to 29-12-1995	44,000	Exercise of Executives' Share Options	911,658,032	–	–	83,025,991
15-1-1996	28,081,987	Exercise of Warrants 1997	939,740,019	28,081,987	–	54,944,004
to 31-12-1996	326,000	Exercise of Executives' Share Options	940,066,019	–	–	54,944,004
16-1-1997	54,465,975	Exercise of Warrants 1997	994,531,994	54,465,975	–	478,029
to 29-12-1997	171,000	Exercise of Executives' Share Options	994,702,994	–	–	–
1-1-1998	33,000	Exercise of Executives' Share Options	994,735,994	–	–	–
to 15-1-1998						
1-1-1999	4,625,000	Exercise of Executives' Share Options	999,360,994	–	–	–
to 11-11-1999						
12-11-1999	52,322,837	Bonus Issue of 50 for 1,000 local shares and 56 for 1,000 foreign shares	1,051,683,831	–	–	–
13-11-1999	178,000	Exercise of Executives' Share Options	1,051,861,831	–	–	–
to 31-12-1999						
4-1-2000	589,000	Exercise of Executives' Share Options	1,052,450,831	–	–	–
to 31-12-2000						
3-1-2001	366,000	Exercise of Executives' Share Options	1,052,816,831	–	–	–
to 6-9-2001						
20-9-2001	518,280,794	Acquisition of 100% of Overseas Union Bank Limited	1,571,097,625	–	–	–
to 26-10-2001						
7-12-2001	11,000	Exercise of Executives' Share Options	1,571,108,625	–	–	–
to 31-12-2001						

our international network

Banking Services

Singapore

United Overseas Bank Limited

80 Raffles Place
UOB Plaza
Singapore 048624
Telephone: (65) 6533 9898
Facsimile: (65) 6534 2334
Telex: RS 21539 TYEHUA
SWIFT: UOVBSGSG
Website: www.uobgroup.com

United Overseas Bank Limited has 73 branches in Singapore (including 27 OUB Service Centres).

Far Eastern Bank Limited

(a subsidiary)

156 Cecil Street, #01-00
Far Eastern Bank Building
Singapore 069544
Telephone: (65) 6221 9055
Facsimile: (65) 6224 2263
Telex: RS 23029 FEBANK
Website: www.uobgroup.com

Far Eastern Bank Limited has 4 branches in Singapore.

Industrial & Commercial Bank Limited

(a subsidiary)

2 Shenton Way, #01-01
SGX Centre 1
Singapore 068804
Telephone: (65) 6221 1711
Facsimile: (65) 6225 9777
Telex: RS 21112 ICBANK
SWIFT: ICBSSGSG
Website: www.uobgroup.com

Industrial & Commercial Bank Limited has 10 branches in Singapore.

Australia

UOB Sydney Branch

United Overseas Bank Building
Level 9, 32 Martin Place
Sydney, NSW 2000
Telephone: (61)(2) 9221 1924
Facsimile: (61)(2) 9221 1541
Telex: AA 73507 TYHUA
SWIFT: UOVBAU2S
Email: UOB.Sydney@UOBgroup.com
Regional Head, Australia &
New Zealand: Peter Mackinlay
General Manager: Kevin Yung Kin Man

Brunei

UOB Bandar Seri Begawan Branch

RBA Plaza, Unit G5
Jalan Sultan
Bandar Seri Begawan BS8811
Telephone: (673)(2) 225 477/
222 210/220 380
Facsimile: (673)(2) 240 792
Cable: OVERSUNION BSB
Telex: OUB BU 2256
Email: uobbsb@brunet.bn
General Manager: Sia Kee Heng

UOB Kuala Belait Branch

Chinese Chamber of Commerce
Building
Ground Floor
Lot 104, Jalan Bunga Raya
Kuala Belait KA1131
Telephone: (673)(3) 331 889/341 012
Facsimile: (673)(3) 331 391
Email: uobkb@brunet.bn
Branch Manager: Monica Suharju (Mrs)

Canada

United Overseas Bank (Canada)

(a wholly-owned subsidiary)

Vancouver Centre, Suite 310
650 West Georgia Street
P O Box 11616
Vancouver, British Columbia
Canada V6B 4N9
Telephone: (1)(604) 662 7055
Facsimile: (1)(604) 662 3356
Telex: 04-507520 TYEHUA VCR
Email: UOB.Canada@UOBgroup.com
Director & General Manager:
Koh Kok Jin

China

UOB Guangzhou Branch

Guangzhou Aether Square, Unit 205
986 Jie Fang Bei Road
Guangdong Province
Guangzhou 510040
Telephone: (86)(20) 8667 6029
Facsimile: (86)(20) 8667 0779
Telex: 440931 UOBGZ CN
Email: UOB.Guangzhou@UOBgroup.com
General Manager:
Anthony Liau Guan Siang

UOB Shanghai Branch

2201 Jin Mao Tower
88 Century Boulevard
Pudong New Area
Shanghai 200121
Telephone: (86)(21) 5047 3688
Facsimile: (86)(21) 5047 9978
Telex: 33170 UOB SH CN
Email: UOB.Shanghai@UOBgroup.com
General Manager: Oh Eng Lock

OUB Shenzhen Branch

Century Plaza Hotel
Room 305, 3rd Floor
Kin Chit Road
Shenzhen 518001
Telephone: (86)(755) 232 2755
Facsimile: (86)(755) 234 3512
Telex: 420385 OUB SZ CN
General Manager: Lim Tow Meng

UOB Xiamen Branch

United Overseas Bank Building
Unit 01-01
19 Hubin Bei Road
Xiamen 361012
Telephone: (86)(592) 508 1601/2/3/4
Facsimile: (86)(592) 508 1605
Telex: 923079 UOBXM CN
Email: UOB.Xiamen@UOBgroup.com
General Manager: Soh Ek Chor

UOB Beijing Representative Office

2802, China World Tower
China World Trade Centre
1 Jian Guo Men Wai Avenue
Beijing 100004
Telephone: (86)(10) 6505 1863
Facsimile: (86)(10) 6505 1862
Email: UOB.Beijing@UOBgroup.com
Chief Representative: Lau Teck Sien

OUB Chengdu Representative Office

Holiday Inn Crowne Plaza, Room 405
31 Zong Fu Street
Chengdu
Sichuan 610016
Telephone: (86)(28) 674 8618
Facsimile: (86)(28) 674 8638
Chief Representative:
John Ang Wee Pheng

Hong Kong S.A.R.**UOB Central Branch**

United Overseas Bank Building
54-58 Des Voeux Road
Central
Telephone: (852) 2842 5666
Facsimile: (852) 2810 5773
Telex: 74581 TYHUA HX
SWIFT: UOVBHKHH
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung

UOB Hong Kong Main Branch

Edinburgh Tower, 5/F
15 Queen's Road
Central
Telephone: (852) 2521 1521/
2526 3875
Facsimile: (852) 2810 5506
Telex: 74581 TYHUA HX
SWIFT: UOVBHKHH
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung
Deputy Chief Executive Officer:
Chow Yew Hon

UOB Landmark Branch

Gloucester Tower
Suite 2504-2506, 25/F
The Landmark
11 Pedder Street
Central
Telephone: (852) 2532 6888
Facsimile: (852) 2868 4598
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung
Vice President: John Ho Tai Tung

UOB Mongkok Branch

794 Nathan Road
Ground Floor
Kowloon
Telephone: (852) 2381 2292
Facsimile: (852) 2397 4564
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung
Officer-In-Charge:
Simmy Law Sin Ming (Ms)

UOB Bonham Strand Branch

38-40 Bonham Strand
West
Telephone: (852) 2545 8001/
2541 8503
Facsimile: (852) 2854 0675
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer:
Robert Chan Tze Leung
Officer-In-Charge: Joseph Hui Juin Wan

Indonesia**UOB Jakarta Representative Office**

Menara BCD, 2nd Floor
Jalan Jend. Sudirman Kav. 26
Jakarta 12920
Telephone: (62)(21) 250 6382
Facsimile: (62)(21) 250 6379
Chief Representative:
Utami Dewi Suhadi (Ms)

PT Bank UOB Indonesia

(a subsidiary)

Menara BCD, 1st-3rd Floor
Jalan Jend. Sudirman Kav. 26
Jakarta 12920
Telephone: (62)(21) 250 6330
Facsimile: (62)(21) 250 6331
Telex: 60418 UOB IA
SWIFT: UOBBIDJA
Email: UOB.Jakarta@UOBgroup.com
President Director: Chua Kim Hay
Deputy President Director:
James Lim Tian Pher

PT Bank UOB Indonesia has 7 branches
in Indonesia.

our international network

Japan

UOB Tokyo Branch

Shin Kokusai Building, 3-4-1

Marunouchi, Chiyoda-ku

Tokyo 100-0005

Telephone: (81)(3) 3216 4251

Facsimile: (81)(3) 3216 4254

Cable: TYEHUABANK

Telex: J22178 TYEHUA J

SWIFT: UOVBJPJ

Email: UOB.Tokyo@UOBgroup.com

General Manager: Seah Kok Thye

Malaysia

UOB Labuan Branch

Financial Park Labuan Complex

Main Office Tower, Level 6A

Jalan Merdeka

87000 Labuan F T

Telephone: (60)(87) 424 388

Facsimile: (60)(87) 424 389

Telex: MA 85096 TYEHUA

Email: uoblbn@tm.net.my

General Manager: Ho Fong Kun (Ms)

United Overseas Bank (Malaysia) Bhd

(a wholly-owned subsidiary)

Menara UOB

Jalan Raja Laut

P O Box 11212

50738 Kuala Lumpur

Telephone: (60)(3) 2692 7722

Facsimile: (60)(3) 2691 0281

Cable: BANKUOBM KUALA LUMPUR

Telex: MA 31877 UOBM HO

SWIFT: UOVBMYL

Email: uob121@uob.com.my

Managing Director & Chief Executive:

Francis Lee Chin Yong

United Overseas Bank (Malaysia) Bhd has 37 branches in Malaysia.

Myanmar

UOB Yangon Representative Office

48 Aung Teza Street, 6th Ward

High Land Avenue

Mayangone Township

Yangon

Telephone: (95)(1) 667 818

Facsimile: (95)(1) 544 126

Email: UOB.Yangon@UOBgroup.com

Representative: U Hla Thuang

Philippines

United Overseas Bank Philippines

(a subsidiary)

Pacific Star Building

17th Floor

Sen. Gil Puyat corner Makati Avenue

Makati City

Telephone: (63)(2) 878 8686

Facsimile: (63)(2) 811 5917

SWIFT: UOVBPMMM

Email: crd@uob.com.ph

President & Chief Executive Officer:

Chua Teng Hui

Deputy President & Deputy Chief

Executive Officer: Wang Lian Khee

United Overseas Bank Philippines has 68 branches in the Philippines.

South Korea

UOB Seoul Branch

Suite 1508, Kyobo Building 1, 1-Ka

Chongro, Chongro-ku

Seoul 110-714

Telephone: (82)(2) 739 3916/9

Facsimile: (82)(2) 730 9570

Telex: K28978 TYEHUA

Email: UOB.Seoul@UOBgroup.com

General Manager: Liew Chan Harn

Taiwan

UOB Taipei Branch

Union Enterprise Plaza, 10th Floor

109 Minsheng East Road

Section 3

Taipei 105

Telephone: (886)(2) 2715 0125

Facsimile: (886)(2) 2713 7456

Telex: 26147 TYEHUA

Email: UOB.Taipei@UOBgroup.com

General Manager: Teh Wee Jin

Thailand

UOB Bangkok International Banking Facility

UOB Radanasin Bank Building

10th Floor

690 Sukhumvit Road

Klongton, Klongtoey

Bangkok 10110

Telephone: (66)(2) 259 6220/1

Facsimile: (66)(2) 259 4470

Email: uobkk@cscsoms.com

General Manager:

Dr Ratsuvon Pidpayon

UOB Radanasin Bank Public Company Limited

(a subsidiary)

UOB Radanasin Bank Building

690 Sukhumvit Road

Klongton, Klongtoey

Bangkok 10110

Telephone: (66)(2) 260 0090

Facsimile: (66)(2) 260 5310/1

Telex: 20820 UOBRTH

SWIFT: RSBXTHBK

Website: www.uob-radanasin.co.th

Chief Executive Officer: Gan Hui Beng

UOB Radanasin Bank Public Company Limited has 37 branches in Thailand.

United Kingdom

UOB London Branch

19 Great Winchester Street
London EC2N 2BH
Telephone: (44)(207) 628 3504
Facsimile: (44)(207) 628 3433
Cable: TYEHUABANK
Telex: 8954292 TYEHUA G
SWIFT: UOVGB2L
Email: UOB.London@UOBgroup.com
General Manager:
George Lim Phoon Seng

United States Of America

UOB New York Agency

UOB Building
592 Fifth Avenue
10th Floor, 48th Street
New York, NY 10036
Telephone: (1)(212) 382 0088
Facsimile: (1)(212) 382 1881
Cable: TYEHUABANK NEW YORK
Telex: 232265 TYEHUA
SWIFT: UOVBUS33
Email: UOB.NewYork@UOBgroup.com
Agent & General Manager:
Wong Kwong Yew

UOB Los Angeles Agency

911 Wilshire Boulevard
Ground Floor, Los Angeles
California 90017-3478
Telephone: (1)(213) 623 8042
Facsimile: (1)(213) 623 3412
Cable: TYHUABANK LOS ANGELES
Telex: 6831011 TYHUA
Email: UOB.LosAngeles@UOBgroup.com
Agent & General Manager:
Chen Hoong

Vietnam

UOB Ho Chi Minh City Branch

Central Plaza Office Building
Ground Floor
17 Le Duan Boulevard
District 1
Ho Chi Minh City
Telephone: (84)(8) 825 1424
Facsimile: (84)(8) 825 1423
Telex: 813221 UOBHCM VT
SWIFT: UOVBNVX
Email: UOB.HoChiMinhCity@UOBgroup.com
General Manager: Thng Tien Tat

Correspondents

In all principal cities of the world

Related Financial Services

Finance

Singapore

Overseas Union Trust Limited (a subsidiary)

146 Robinson Road, #02-01
Overseas Union Trust Building
Singapore 068909
Telephone: (65) 6222 3397
Facsimile: (65) 6224 4862
Website: www.outl.com.sg
Chief Executive Officer:
Iris Chua Hwee Pheng (Ms)

Overseas Union Trust Limited has
6 branches in Singapore.

Gold/Futures Dealing

Singapore

UOB Bullion and Futures Limited
(a wholly-owned subsidiary)
80 Raffles Place, 5th Storey
UOB Plaza 1
Singapore 048624
Telephone: (65) 6539 2929/6535 7122
Facsimile: (65) 6538 3990
Email: BullionFutures@UOBgroup.com
Managing Director: Wong Chong Fatt

Taiwan

UOB Bullion and Futures Limited, Taiwan Branch

Union Enterprise Plaza, 10th Floor
109 Minsheng East Road
Section 3
Taipei 105
Telephone: (886)(2) 2545 6163
Facsimile: (886)(2) 2719 9434
Email: vincentcheng@mail.apol.com.tw
Manager: Vincent Cheng Chih Jung

Insurance

Singapore

United Overseas Insurance Limited (a subsidiary)

156 Cecil Street, #09-01
Far Eastern Bank Building
Singapore 069544
Telephone: (65) 6222 7733
Facsimile: (65) 6224 2718
Email: ContactUs@uoi.com.sg
Managing Director:
David Chan Mun Wai

our international network

UOB Life Assurance Limited (a subsidiary)

156 Cecil Street, #10-01
Far Eastern Bank Building
Singapore 069544
Telephone: (65) 6227 8477
Facsimile: (65) 6224 3012
Email: uoblife@UOBgroup.com
Managing Director:
Raymond Kwok Chong See

Hong Kong S.A.R.

UOB Insurance (H.K.) Limited (a subsidiary)

Worldwide House, 16/F
19 Des Voeux Road
Central
Telephone: (852) 2867 7988
Facsimile: (852) 2810 0218
Telex: 74542 ASIAN HX
Director: David Chan Mun Wai

Indonesia

PT UOB Life – Sun Assurance (a subsidiary)

Wisma BSG
Jalan Abdul Muis No. 40
Lantai 5
Jakarta 10160
Telephone: (62)(21) 351 6567
Facsimile: (62)(21) 345 1119

PT UOB Life – Sun Assurance has
2 offices in Indonesia.

Investment Management

Singapore

UOB Asset Management Ltd (a wholly-owned subsidiary)

80 Raffles Place, 3rd Storey
UOB Plaza 2
Singapore 048624
Telephone: (65) 6532 7988
Facsimile: (65) 6535 5882
Email: UOBAM@UOBgroup.com
Managing Director & Chief Investment
Officer: Daniel Chan Choong Seng

OUB Asset Management Ltd (a wholly-owned subsidiary)

1 Raffles Place, 17th Storey
OUB Centre
Singapore 048616
Telephone: (65) 6533 6982
Facsimile: (65) 6533 2203
Executive Director & Chief Executive
Officer: Goh Mui Hong (Mrs)

UOB Venture Management Private Limited

(a wholly-owned subsidiary)
80 Raffles Place, 30th Storey
UOB Plaza 2
Singapore 048624
Telephone: (65) 6539 2268
Facsimile: (65) 6538 2569
Email: uobvm@uobvm.com.sg
Managing Director: Quek Cher Teck

France

UOB Global Capital SARL (a subsidiary)

40 rue La Perouse
75116 Paris
Telephone: (33)(1) 5364 8400
Facsimile: (33)(1) 5364 8409
Email: michael.landau@uobgc.com
Managing Director: Michael Landau

Malaysia

UOB-OSK Asset Management Sdn Bhd

(a subsidiary)
Menara UOB, Level 13
Jalan Raja Laut
50350 Kuala Lumpur
Telephone: (60)(3) 2732 1181
Facsimile: (60)(3) 2732 1100
Email: oskam@po.jaring.my
Chief Executive Officer: Tan Kok Kheng

OUB-TA Asset Management Sdn Bhd (a subsidiary)

Menara TA One, 34th Floor
Jalan P Ramlee
50250 Kuala Lumpur
Telephone: (60)(3) 2732 6680
Facsimile: (60)(3) 2732 6682
Manager: Hasnul Ismar

Taiwan

UOB Investment Advisor (Taiwan) Ltd

(a wholly-owned subsidiary)
Union Enterprise Plaza, 10th Floor
109 Minsheng East Road
Section 3
Taipei 105
Telephone: (886)(2) 2719 7005
Facsimile: (886)(2) 2545 6591
Email: uobiatp@seed.net.tw
Manager: Tracy Yin (Ms)

United States Of America

UOB Global Capital LLC (a subsidiary)

UOB Building
592 Fifth Avenue
Suite 602, 48th Street
New York, NY 10036
Telephone: (1)(212) 398 6633
Facsimile: (1)(212) 398 4030
Email: dgoss@uobglobal.com
Managing Director: David Goss

UOB Venture Management (USA) Inc.

(a wholly-owned subsidiary)
710 Lakeway Drive, Suite 250
Sunnyvale, California
CA 94086
Telephone: (1)(408) 530 1900
Facsimile: (1)(408) 530 1919
Email: kwseah@uobvm.com.sg
Deputy Managing Director:
Seah Kian Wee

Merchant Banking

Singapore

UOB Asia Limited
(a wholly-owned subsidiary)
80 Raffles Place, 12th Storey
UOB Plaza 1
Singapore 048624
Telephone: (65) 6539 3171
Facsimile: (65) 6538 6136
Email: Michael.SngBH@UOBgroup.com
Managing Director:
Michael Sng Beng Hock

Australia

UOB Australia Limited
(a wholly-owned subsidiary)
United Overseas Bank Building
Level 9, 32 Martin Place
Sydney, NSW 2000
Telephone: (61)(2) 9221 1924
Facsimile: (61)(2) 9221 1541
Telex: AA 73507 TYHUA
SWIFT: UOVBAU2S
Email: UOB.Sydney@UOBgroup.com
Director & Regional Head, Australia &
New Zealand: Peter Mackinlay
Director & General Manager:
Kevin Yung Kin Man

Hong Kong S.A.R.

UOB Asia (Hong Kong) Limited
(a wholly-owned subsidiary)
United Overseas Bank Building
10/F, 54-58 Des Voeux Road
Central
Telephone: (852) 2868 2633
Facsimile: (852) 2840 0438
Director: Robert Chan Tze Leung
Deputy Chief Executive Officer:
Calfred Yung Wai Kai

Stockbroking

Singapore

UOB-Kay Hian Holdings Limited
(an associate)
80 Raffles Place, #30-01
UOB Plaza 1
Singapore 048624
Telephone: (65) 6533 2936/6535 6868
Facsimile: (65) 6532 6919
Telex: RS 24085
Website: www.uobkayhian.com
Managing Director: Wee Ee Chao

notice of annual general meeting

Notice is hereby given that the **Sixtieth Annual General Meeting** of members of the Company will be held at the Penthouse of the Company, 80 Raffles Place, 61st Storey, UOB Plaza 1, Singapore 048624 on Thursday, 9 May 2002 at 12.00 noon to transact the following business:

As Ordinary Business

- Resolution 1** To receive the Financial Statements, the Directors' Report and the Auditors' Report for the year ended 31 December 2001.
- Resolution 2** To declare a Final Dividend of 25% less income tax for the year ended 31 December 2001.
- Resolution 3** To approve Directors' fees of \$410,000 for 2001 (2000: \$345,000).
- Resolution 4** To re-appoint Messrs PricewaterhouseCoopers as Auditors of the Company and authorise the Directors to fix their remuneration.
- To re-elect the following Directors:
- Resolution 5** Wong Meng Meng.
- Resolution 6** Sim Wong Hoo.
- Resolution 7** Ngiam Tong Dow.
- Resolution 8** Tan Kok Quan.
- Resolution 9** Prof Lim Pin.
- Resolution 10** Margaret Lien Wen Hsien.
- Resolution 11** Ng Boon Yew.
- To pass the following resolution under Section 153(6) of the Companies Act, Cap. 50:
- "THAT pursuant to Section 153(6) of the Companies Act, Cap. 50, Mr _____ be and is hereby re-appointed as a Director of the Company to hold such office until the next Annual General Meeting of the Company."
- in respect of:
- Resolution 12** Wee Cho Yaw.
- Resolution 13** Lee Hee Seng.

As Special Business

To consider and, if thought fit, pass the following ordinary resolutions:

- Resolution 14** (a) "THAT pursuant to Section 161 of the Companies Act, Cap. 50, approval be and is hereby given to the Directors to offer and grant options in accordance with the Regulations of the UOB 1999 Share Option Scheme ("the 1999 Scheme") and to allot and issue from time to time such number of shares in the Company as may be required to be issued pursuant to the exercise of options under the 1999 Scheme and under the UOB Executives' Share Option Scheme, provided that the aggregate number of shares to be issued pursuant to this resolution shall not exceed 15 per cent of the issued share capital of the Company from time to time."
- Resolution 15** (b) "THAT pursuant to Section 161 of the Companies Act, Cap. 50, approval be and is hereby given to the Directors to issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution shall not exceed 10 per cent of the issued share capital of the Company for the time being."

To consider and, if thought fit, pass the following special resolution:

Resolution 16 "THAT the Articles of Association of the Company be amended by inserting the following new Article 102A immediately after Article 102:

102A. Any Director or member of a committee of Directors may participate in a meeting of the Directors or such committee by means of conference telephones/video equipment or similar communication equipment whereby all persons participating in the meeting can hear each other and participating in a meeting in this manner shall be deemed to constitute presence in person at such meeting. A Director participating in a meeting in the manner aforesaid may also be taken into account in ascertaining the presence of a quorum at the meeting."

Notes to Resolutions 5, 6, 8, 9, 12, 13, 14, 15 and 16

Resolutions 5 and 6 are to re-elect Wong Meng Meng and Sim Wong Hoo. Mr Wong is an independent member and Chairman of the Nominating Committee and Mr Sim is an independent member of the Nominating Committee.

Resolution 8 is to re-elect Tan Kok Quan who is an independent member of the Audit Committee.

Resolution 9 is to re-elect Prof Lim Pin who is an independent member of the Compensation Committee.

Resolutions 12 and 13 are to re-appoint Wee Cho Yaw and Lee Hee Seng. Mr Wee is a non-independent member and Chairman of the Compensation Committee, and a non-independent member of the Nominating Committee. Mr Lee is a non-independent member of the Nominating and Compensation Committees.

Resolution 14 is to allow the Directors to issue shares pursuant to the UOB 1999 Share Option Scheme ("the 1999 Scheme") which was approved at the Extraordinary General Meeting of the Company on 6 October 1999 and the UOB Executives' Share Option Scheme ("ESOS") which was approved at the Extraordinary General Meeting of the Company on 10 February 1990. A copy of the Regulations of the 1999 Scheme and ESOS is available for inspection by shareholders during normal office hours at the Office of the Company Secretary at 80 Raffles Place, 4th Storey, UOB Plaza 1, Singapore 048624.

Resolution 15 is to enable the Directors to issue shares in the Company (other than on a bonus or rights issue) up to an amount not exceeding 10 per cent of the issued share capital of the Company for the time being. This approval will expire at the conclusion of the next Annual General Meeting. The Directors would only issue shares under this resolution where they consider it appropriate and in the interest of the Company to do so.

Resolution 16 is to amend the Company's Articles of Association to enable Directors who are not able to attend meetings in person to take part in the meetings by means of telephone and video conference equipment. This will facilitate the attendance and participation by Directors at meetings even though they are not in Singapore. Under the Code Of Corporate Governance, listed companies are encouraged to have such a provision in their Articles of Association.

By Order Of The Board

Vivien Chan

Secretary

Singapore, 13 April 2002

Notes:

- 1 A member entitled to attend and vote at the Meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- 2 To be effective, the instrument appointing a proxy or proxies must be deposited at the Office of the Company Secretary at 80 Raffles Place, 4th Storey, UOB Plaza 1, Singapore 048624, not less than 48 hours before the time set for holding the Meeting.

proxy form



IMPORTANT

1. For investors who have used their CPF monies to buy shares of United Overseas Bank Limited, the Annual Report 2001 is forwarded to them at the request of their CPF Approved Nominees and is sent solely FOR INFORMATION ONLY.
2. This Proxy Form is not valid for use by CPF investors and shall be ineffective for all intents and purposes if used or purported to be used by them.
3. CPF investors who wish to vote should contact their CPF Approved Nominees.

Total Number Of Shares Held	
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I/We _____ (Name)

of _____ (Address)

being (a) member/members of United Overseas Bank Limited (the "Company"), hereby appoint:

Name	Address	NRIC/Passport Number	Proportion Of Shareholdings (%)
(a)			

and/or*

(b)			
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* Please delete as appropriate.

or failing him/her, the Chairman of the Meeting as my/our proxy to attend and to vote for me/us on my/our behalf at the Sixtieth Annual General Meeting of the Company to be held at the Penthouse, 80 Raffles Place, 61st Storey, UOB Plaza 1, Singapore 048624 on Thursday, 9 May 2002 at 12.00 noon and at any adjournment thereof.

(Please indicate with an "X" in the space provided how you wish your proxy to vote. In the absence of specific directions, the proxy will vote as the proxy deems fit.)

No.	Ordinary Resolutions	For	Against
1	Financial Statements, Directors' Report and Auditors' Report		
2	Final Dividend		
3	Directors' Fees		
4	Auditors and their Remuneration		
5	Re-election (Wong Meng Meng)		
6	Re-election (Sim Wong Hoo)		
7	Re-election (Ngiam Tong Dow)		
8	Re-election (Tan Kok Quan)		
9	Re-election (Prof Lim Pin)		
10	Re-election (Margaret Lien Wen Hsien)		
11	Re-election (Ng Boon Yew)		
12	Re-appointment (Wee Cho Yaw)		
13	Re-appointment (Lee Hee Seng)		
14	Authority to Issue Shares (Share Option)		
15	Authority to Issue Shares (General)		
	Special Resolution		
16	Amendment of Articles of Association		

Dated this _____ day of _____ 2002

Signature(s) or Common Seal Of Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF.

Notes:

- 1 Please insert the total number of shares held by you and registered in your name, whether in the Register of Members or in the Depository Register of The Central Depository (Pte) Limited. If no number is inserted, the instrument of proxy will be deemed to relate to all the shares held by you.
- 2 A member of the Company entitled to attend and vote at a meeting of the Company is entitled to appoint not more than two proxies to attend and vote instead of him. A proxy need not be a member of the Company.
- 3 Where a member appoints two proxies, the appointment shall be invalid unless he specifies the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each proxy.
- 4 The instrument appointing a proxy or proxies must be deposited at the Office of the Company Secretary at 80 Raffles Place, 4th Storey, UOB Plaza 1, Singapore 048624, not less than 48 hours before the time appointed for the Meeting.
- 5 The instrument appointing a proxy or proxies must be signed under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or under the hand of an officer or attorney duly authorised. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
- 6 A corporation which is a member may authorise by a resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with its Articles of Association and Section 179 of the Companies Act, Chapter 50 of Singapore.
- 7 The Company shall be entitled to reject the instrument of proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument of proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject any instrument of proxy if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 48 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.