

UOB Saving Promotion (1 September to 31 October 2015) (“Promotion”) Terms and Conditions

1 Definitions

- 1.1 **“Account”** means a UOB Passbook Savings Account or a UOB Uniplus Account which is valid, subsisting and in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **“Accountholder”** means the holder of the Account.
- 1.3 **“Account Balance”** means the day-end balance in an Account.
- 1.4 **“Bank”** means United Overseas Bank Limited (**“UOB”**) or Far Eastern Bank Limited (**“FEB”**) as the case may be, and includes any successors or assign of the Bank.
- 1.5 **“Bonus Rate”** refers to the interest rates set out in Clause 2.2.
- 1.6 **“Fresh Funds”** refers to (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.7 **“Early Bird Gift”** means the early bird gift as stipulated in Clause 3.1.
- 1.8 **“Incremental Fresh Funds Balance”** is calculated on a daily basis as each day-end Account Balance less the Account Balance as at 31 August 2015. For the avoidance of doubt, Accountholders who open a new Account during the Promotion Period, the Account Balance as at 31 August 2015 shall be deemed as zero.
- 1.9 **“Prevailing Interest Rates”** means the interest rates stipulated in Clause 2.1.
- 1.10 **“Promotion”** means this UOB Saving Promotion (1 September to 31 October 2015).
- 1.11 **“Promotion Period”** means the period from 1 September to 31 October 2015, both dates inclusive.
- 1.12 **“Participation Date”** means the day on which the first minimum Fresh Funds deposit of S\$15,000 is deposited into the Account during Promotion Period.
- 1.13 **“Terms and Conditions”** means the terms and conditions for this Promotion, as may be amended from time to time.

2 Bonus Rates

2.1 The Prevailing Interest Rate as at 31 August 2015 are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$15,000	0.050%
Next S\$85,000	0.050%
Next S\$250,000	0.050%
Above S\$350,000	0.100%

2.2 During the Promotion Period:

- customers who open a new Account with a minimum deposit of S\$15,000 in Fresh Funds or existing Accountholders who top-up an existing Account with a minimum deposit of S\$15,000 in Fresh Funds; AND
- maintain an Incremental Fresh Funds Balance of at least \$15,000 in the said Account during the Promotion Period

shall qualify for the following Bonus Rates on the Incremental Fresh Funds Balance in the Account from the Participation Date to the expiry of Promotion Period. **Bonus Rates are only applicable to Incremental Fresh Funds Balance of at least S\$15,000 and up to a maximum amount of S\$1,000,000.**

Incremental Fresh Funds Balance	Bonus Rates on the Incremental Fresh Funds Balance (% p.a.)
S\$15,000 to S\$50,000	0.88
More than S\$50,000 to S\$100,000	1.08
More than S\$100,000 to S\$1,000,000	1.28

2.3 For the avoidance of doubt, during the Promotion Period:

- the Prevailing Interest Rate shall apply to all deposits (including the amount of Fresh Funds deposited) in the Account;
- the Bonus Rates shall be calculated on a daily basis and apply only to the Incremental Fresh Funds Balance, up to a maximum amount of S\$1,000,000, in the Account from the Participation Date to the expiry of Promotion Period;
- the **Incremental Fresh Funds Balance** is calculated on a daily basis as each day-end Account Balance less the Account Balance as at 31 August 2015. The Bonus Rates shall not apply to the Account if at any time during the Promotion Period, the Incremental Fresh Funds Balance falls below S\$15,000 whether as a result of withdrawals, deductions or otherwise.

2.4 For this Promotion, the maximum interest rate (i.e. Prevailing Interest Rate plus Bonus Rates) applicable to the deposits in the Account shall be 1.38% p.a. only.

2.5 Upon expiry of the Promotion Period (i.e. 31 October 2015), the Bonus Rates no longer apply. Prevailing Interest Rates shall apply to the deposits in the Account.

2.6 Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not enjoy the benefit of the Bonus Rates. If the Account is closed before the crediting of any interest earned, such interest earned shall be forfeited.

2.7 New and existing Accountholders earning preferential interest rates are not eligible for this Promotion.

- 2.8 The following examples illustrate how an Accountholder can be entitled to the promotional interest rates (prevailing interest rate and the Bonus Rates):

Example: existing Account with credit balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
31 August '15	Balance	S\$50,000		S\$50,000 @ prevailing interest rate	
02 Sep'15	Deposit S\$100,000	S\$150,000	S\$100,000	S\$150,000 @ prevailing interest rate	+ S\$100,000 @ Bonus Rate of 1.08% p.a.
15 Sep'15	Deposit S\$1,000	S\$151,000	S\$101,000	S\$151,000 @ prevailing interest rate	+ S\$101,000 @ Bonus Rate of 1.28% p.a.

Example: new Account with nil balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
31 August'15		S\$0		No account	
02 Sep'15	Account Opened S\$1,200,000	S\$1,200,000	S\$1,200,000 (Cap at S\$1,000,000)	S\$1,200,000 @ prevailing interest rate	+ S\$1,000,000 @ Bonus Rate of 1.28% p.a.
15 Sep'15	Withdrawal S\$1,100,000	S\$100,000	S\$100,000	S\$100,000 @ prevailing interest rate	+ S\$100,000 @ Bonus Rate of 1.08% p.a.
27 Sep'15	Withdrawal S\$95,000	S\$5,000	S\$5,000	S\$5,000 @ prevailing interest rate	+ S\$5,000 (Do not qualify for Bonus Rate)

3 Early Bird Gift

- 3.1 Accountholders who fulfills all of the following conditions during the Promotion Period shall be eligible to receive the respective Early Bird Gift set out in the table at Clause 3.2:

- submit a completed participation form indicating the promotion tier which the Accountholder wishes to participate in; and
- deposit Fresh Funds of not less than the respective amounts set out in Clause 3.2 into an Account, maintains such Incremental Fresh Fund Balance in that Account during the Promotion Period, and earmarks such Incremental Fresh Fund Balance for a period of two (2) months from the date of deposit or earmark, whichever is earlier ("Earmarking Period").

- 3.2 The Early Bird Gift shall be awarded in accordance with the table below:

Promotion Tier	Incremental Fresh Fund Balance	Early Bird Gift
1	S\$50,000	1 Limited Edition Nets Flashpay card worth \$50
2	S\$100,000	2 Limited Edition Nets Flashpay cards worth \$50 each

- 3.3 Eligibility to receive the Early Bird Gift is subject to the Fresh Funds deposits being successfully earmarked for entire Earmarking Period. **The Early Bird Gift is available on a first come first served basis, whilst stocks last**

- 3.4 Each qualifying Account may receive one Early Bird Gift and shall not be entitled to any additional Early Bird Gift irrespective of the number of times the Accountholder has satisfied the conditions under this clause 3.

- 3.5 A redemption letter will be sent ("**Redemption Letter**") to the Accountholder's last known address three (3) weeks from commencement of the Earmarking Period. Details of the redemption will be

As at 28 August 2015

stipulated in the Redemption Letter. The Bank does not assume any liability or responsibility and shall not be liable or responsible for any failure or delay in the Accountholder's receipt of the Redemption Letter or for any Redemption Letter which gets lost or misplaced or tampered with or defaced or stolen or misdirected or damaged in the post or which has expired. Original Redemption Letter and proper identification (original NRIC/Passport) must be presented at the point of redemption.

- 3.6 Redemptions of the Early Bird Gift at the relevant redemption centres must be made within the time period set out in the Redemption Letter. All unclaimed Early Bird Gift will be forfeited. Any Accountholder whose Early Bird Gift has been forfeited shall not be entitled to any payment or compensation notwithstanding non-receipt of notification.
- 3.7 The Bank reserves the right to vary or substitute the Early Bird Gift with other items of similar or equal value at any time without having to give any notice or provide any explanation.
- 3.8 The Early Bird Gift is **not exchangeable** for cash, credit or kind, in full or in part, and is not replaceable if lost, damaged or stolen.
- 3.9 The Bank assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Promotion, or for any injury, loss, damage, costs or expenses in connection with or arising out of the redemption or usage of the goods and services offered in this Promotion. The Bank is not an agent and/or a principal of the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption or use of the Early Bird Gift.

4 Withdrawals / Closure of Account

- 4.1 Bonus Rates are only applicable to Incremental Fresh Funds Balance up to a maximum amount of S\$1,000,000. An Account shall not be entitled to the Bonus Rates if the Incremental Fresh Funds Balance in the Account fall below the minimum amount of S\$15,000, whether as a result of withdrawals or deductions or otherwise.
- 4.2 An early account closure fee of S\$30 is payable if an Account is closed within six (6) months from the account opening date of the Account.
- 4.3 The Accountholder agrees and acknowledges that the Bank may at its discretion forfeit or reclaim the Early Bird Gift or charge to and debit an amount equivalent to the value of the additional interest(s) and/or the Early Bird Gift, if already awarded/redeemed, from the Accountholder's Account, if the Accountholder closes the Account and/or withdraws part of or all of the Earmarked Amount within two (2) months from the date of deposit or earmark, whichever is earlier.
- 4.4 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in or does not qualify for the Promotion, the Bank may at its discretion, forfeit or reclaim the additional interest(s) and/or the Early Bird Gift or charge to and debit an amount equivalent to the value of the additional interest(s) and/or the Early Bird Gift, if already awarded, from the Accountholder's Account.
- 4.5 In the event where the monies standing to the credit of the Account is not sufficient to reimburse the Bank for the value of the Early Bird Gift or the additional interest rate (if awarded), the Accountholder agrees and consents to immediately reimburse UOB for the value of the additional interest rate and/or the Early Bird Gift.

5 General

- 5.1 Participation in the Promotion is subject to the Terms and Conditions. The Terms and Conditions shall be read in conjunction with the Bank's Terms and Conditions Governing Accounts and Services ("**Account Terms**"). In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, in respect of the Promotion, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion. In the event of any inconsistency between the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail.
- 5.2 The Bank may, at any time and at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions, including but not limited to varying the Promotion Period or terminating the Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments. The Bank shall not be liable for any claims, costs, expenses, losses or damages suffered by any person as a result of the aforementioned matters.
- 5.3 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 5.4 The Bank has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether the Accountholder has met all the requirements of the Promotion. The Bank's decisions shall be final, conclusive and binding on all parties concerned and no payment or compensation will be given or paid by the Bank to any person (including the Accountholder). The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter relating to the Promotion or its decision.
- 5.5 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 5.6 While the information provided herein is believed to be reliable as at the date of printing, the Bank makes no representation or warranty whether expressed or implied, and accepts no responsibility or reliability for its completeness or accuracy.
- 5.7 A person who is not a party to the Terms and Conditions and/or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any term of such agreement or any of the Terms and Conditions.
- 5.8 The Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member.