



Terms and Conditions
UOB Lunar New Year Deposits Promotion (3 January 2012 – 29 February 2012)

1. Definition

- 1.1 “Account” means the UOB Passbook Savings Account or the UOB Uniplus Account.
- 1.2 “Accountholder” means the holder of a UOB Passbook Savings Account or a UOB Uniplus Account.
- 1.3 “Account Balance” means the day-end balance in an Account as at 31 December 2011. For Accountholders who open a new Account only during the Promotion Period, the Account Balance shall be deemed as zero.
- 1.4 “Additional Interest Rates” refers to the interest rates awarded to the Accountholder in addition to the prevailing Account interest rates during the Promotion Period for fresh funds placed in / deposited into an Account, subject to a minimum of S\$10,000 in fresh funds.
- 1.5 “Bank” means United Overseas Bank Limited (“UOB”) or Far Eastern Bank Limited (“FEB”) as the case may be, and includes any successor or assign of the Bank.
- 1.6 “Fresh Funds” means non-UOB/FEB cheques as well as other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account.
- 1.7 “Promotion” means the UOB Lunar New Year Deposits Promotion (3 January 2012 to 29 February 2012).
- 1.8 “Promotion Period” means the period from 3 January 2012 to 29 February 2012, both dates inclusive.
- 1.9 “Terms and Conditions” means the terms and conditions for this Promotion, as may be amended from time to time.
- 1.10 “Top-up Amount” means the incremental daily balances in an Account maintained during the Promotion Period compared against the Account Balance as at 31 December 2011.
- 1.11 “Total Interest Rate” means the aggregate interest rate in which an Accountholder may receive on his Account, as described in Clause 2.2.2 below.

2. Promotion

- 2.1 The prevailing interest rates on the Account as at 31 December 2011, are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$3,000	0.050
Next S\$47,000	0.050
Next S\$50,000	0.075
Remaining balance above S\$100,000	0.100

- 2.2 During the Promotion Period, customers who:
- 2.1 Open a new Account with a minimum deposit of S\$10,000 in Fresh Funds or top-up their existing Account– with a minimum Top-Up Amount of S\$10,000 per Account; and
 - 2.2 Maintain the Fresh Fund deposit of S\$10,000 during the Promotion Period in each new or existing Account(s),
- will qualify for the following Additional Interest Rates on the Fresh Fund deposit:

The Additional Interest Rates you will enjoy on your top-up amount during the Promotional Period :

Fresh Funds Top-Up of min. S\$10,000 or more	Additional Interest Rates* on Fresh Funds Top-Up of min. S\$10,000 or more (% p.a.)
S\$10,000 to S\$50,000	0.328
More than S\$50,000 to S\$100,000	0.428
Above S\$100,000	0.528

The maximum interest rate for this Promotion is 0.628% p.a.

- 2.3 Customers who open a new Account or top-up an existing Account with at least S\$80,000 in Fresh Funds during the Promotion Period shall receive the Additional Interest Rates on the said deposits and one (1) Limited Edition Fortune Dragon medallion with Swarovski crystals (the “Gift”), worth S\$208 while stocks last. **There must be incremental deposits qualifying the customer to Additional Interest Rates before the customer qualifies to receive the Gift. A deposit of S\$80,000 in the customer’s account shall be earmarked for a period of 3 months from the date of earmark.**
- 2.4 The Gift under this Promotion is on a ‘first-come-first-served’ basis. **Eligible customers shall receive one (1) Gift per Account** and each eligible Account is only entitled to one (1) Gift.
- 2.5 The Bank reserves the right to vary or change the Gifts under the Promotion at any time without giving any reasons or prior notice or assuming any liability to any customers.
- 2.6 The Gifts are not exchangeable for cash, credit or kind, in full or in part, and is not replaceable if lost, damaged or stolen.
- 2.7 The Bank assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Promotion, or for any injury, loss, damage, costs or expenses in connection with or arising out of the redemption or usage of the goods and services offered in this Promotion. The Bank is not an agent of the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption of the goods or services.
- 2.8 To be eligible for the Gift, the customer must make a Fresh Fund deposit at any UOB Group branch, subject to the Clauses 2.2.1, 2.2.2 and 2.2.3 and sign the Participation Form for this Promotion, consenting to the deposits being earmarked for a period of 3 months from the date of earmark.

3. Promotional Interest Rate

- 3.1 The following examples illustrate how an Accountholder can be entitled to the Additional Interest Rates:

Illustration 1: Customer who top-up existing Account

Date	Description	Withdrawal (S\$)	Deposits (S\$)	Balance (S\$)	Remarks
31/12/2011	Bal B/F			50,000.00	
15/01/2012	Cash		100,000.00	150,000.00	Cash deposit of S\$100K qualifies for Additional Interest Rates of 0.428% p.a.
31/01/2012	Interest Credit		25.99	150,025.99	Refer to Note 1 below

Note 1:

- (a) For the period 3 Jan 2012 – 14 Jan 2012: $(0.05\% \times S\$50,000) \times 12/365 \text{ days} = \underline{\underline{S\$0.822}}$
- (b) For the period 15 Jan 2012 – 31 Jan 2012: $[(0.05\% \times S\$50,000) + (0.075\% \times S\$50,000) + (0.10\% \times S\$50,000)] \times 17/365 \text{ days} + (0.428\% \times S\$100,000 \times 17/365 \text{ days}) = \underline{\underline{S\$25.17}}$
- (c) Total interest payout on Account as at 31 Jan 2012 = $S\$0.89 + S\$5.24 = \underline{\underline{S\$25.99}}$

Illustration 2: Customer opens a new Passbook / Uniplus Account

Date	Description	Withdrawal (S\$)	Deposits (S\$)	Balance (S\$)	Remarks
31/12/2011	Bal B/F			0.00	
05/01/2012	Cash		150,000.00	150,000.00	Cash deposit of S\$150K qualifies for Additional Interest Rates of 0.528% p.a.
20/01/2012	Withdrawal	15,000.00		135,000.00	After withdrawal, customer still qualifies for Additional Interest Rates of 0.528% p.a.
31/01/2012	Interest Credit		63.81	135,063.81	Refer to Note 2 below

Note 2:

- (a) For the period 3 Jan – 4 Jan 2012: Account did not exist, therefore no interest payable.
- (b) For the period 5 Jan – 19 Jan 2012: $[(0.05\% \times S\$50,000) + (0.075\% \times S\$50,000) + (0.10\% \times S\$50,000) + (0.528\% \times S\$150,000)] \times 15/365 \text{ days} = \underline{\underline{S\$37.17}}$
- (c) For the period 20 Jan – 31 Jan 2012: $[(0.05\% \times S\$50,000) + (0.075\% \times S\$50,000) + (0.10\% \times S\$35,000) + (0.528\% \times S\$135,000)] \times 12/365 \text{ days} = \underline{\underline{S\$26.64}}$
- (d) Total interest payout on Account as at 31 Jan 2012 = $\underline{\underline{S\$63.81}}$

- 3.2 The interest rates of up to 0.628% p.a. shown in Clause 2.2 are the maximum interest rates that an Accountholder will receive on his/her Top-up Amounts during the Promotion Period subject to a minimum fresh fund of S\$10,000 deposit.

- 3.3 Customers may top-up their existing Account via one of the following channels:

- a) UOB Cash Deposit Machine;
- b) UOB Quick Cheque Deposit Boxes;
- c) UOB Group Branches;
- d) UOB Phone Banking;
- e) UOB Internet Banking;
- f) GIRO or
- g) Any other channels permitted by the Bank

For the avoidance of doubt, only deposits at any UOB Group branch are eligible to receive the Gifts subject to terms and conditions stated herein, in particular Clauses 2.2.1, 2.2.2, 2.2.3, 2.2.4, 2.2.5, 2.2.6 and 2.2.7.

- 3.4 Accountholders currently earning preferential interest rates are not eligible for this Promotion.
- 3.5 Interest rates shall revert to the prevailing Account interest rates after the Promotion Period, regardless of the date of deposit of the requisite Fresh Fund.
- 3.6 Additional Interest Rates would neither be transferable nor exchangeable for credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion. The Additional Interest Rates would be subject to all terms and conditions governing this Promotion.

4. Withdrawals / Closure of Account

- 4.1 An Accountholder shall not be entitled to the Additional Interest Rates, for any period of time within the Promotion Period, during which the Fresh Fund in his Account falls below the minimum amount of S\$10,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.
- 4.2 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the additional interest(s) or reclaim it if already awarded and award or dispose of it in such a manner as the Bank deems fit. The Accountholder shall not be entitled to any payment or compensation from the Bank should any additional interest be forfeited / reclaimed by the Bank.
- 4.3 The Bank reserves the right to charge a fee of S\$208 (for Gift) to the Accountholder's Account if the Accountholder withdraws part of or all of the earmarked amount of S\$80,000 as the case may be, within three (3) months from the date of deposit.

5. General

- 5.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services and (ii) the Additional Terms and Conditions Governing Accounts and Services. (i) and (ii) are collectively known as “Account Terms”. In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 5.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 5.3 The Bank’s decision on all matters relating to or in connection with the Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
- 5.4 In the event of any inconsistency between the Terms and Conditions herein and any brochure, marketing or materials relating to the Promotion, the Terms and Conditions herein shall prevail.
- 5.5 Participation in this Promotion is subject to the Terms and Conditions stated herein, the Bank may, at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions herein, including but not limited to varying the Promotion Period or terminating this Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments.