

Terms and Conditions
UOB Savings Promotion

1. Definition

- 1.1 "Bank" means United Overseas Bank Limited ("UOB") or Far Eastern Bank Limited ("FEB") as the case may be, and includes any successor or assign of the Bank.
- 1.2 "Account" means the UOB Passbook Savings Account and UOB Uniplus Account.
- 1.3 "Accountholder" means the holder of an Account.
- 1.4 "Additional Interest Rates" refers to interest rates awarded in addition to the prevailing Account interest rates to Accountholders during the Promotional Period for fresh funds placed in an Account, subject to a minimum of S\$5,000 in fresh funds.
- 1.5 "Top-Up Amount" refers to the incremental daily balances maintained during the Promotional Period against the Account Balance as at 30 April 2009.
- 1.6 "Account Balance" refers to the end-day balance in an Account as at 30 April 2009. For Accountholders who open an Account only during the Promotional Period, the Account Balance will be taken to be zero.
- 1.7 "Fresh funds" refers to non-UOB/FEB cheques as well as all other funds that are not transferred from any UOB/FEB current/savings or fixed deposit account.
- 1.8 "Promotion" refers to the UOB Savings Promotion.
- 1.9 "Promotional Period" means the period from 1 May 2009 to 31 July 2009, both dates inclusive.
- 1.10 "Terms and Conditions" means the terms and conditions for the Promotion, as may be amended from time to time.

2. Promotion Offer

- 2.1 Prevailing Account interest rates, as at 30 April 2009, are as follows:

Account Balance	Prevailing Interest Rates (A) %p.a.
First S\$3000	0.125
Next S\$47,000	0.175
Next S\$50,000	0.325
Remaining balance above S\$100,000	0.400

2.2 During the Promotional Period, customers who

- open new Account(s) with a minimum of S\$5,000 in fresh funds, or top up their existing Account(s) with a minimum Top-Up Amount of S\$5,000 in fresh funds; and
 - maintain the fresh funds for a minimum sum of S\$5,000 in the new and existing Account(s)
- will qualify for the following Additional Interest Rates:

Top-Up Amount in a UOB Passbook Savings or a UOB Uniplus Account (Minimum top-up of S\$5,000)	Additional Interest Rates (B) (% p.a.)	Total Interest Rates based on corresponding A+B (%p.a.)
Less than S\$5,000	-	-
S\$5,000 to S\$50,000	0.175	0.35
More than S\$50,000 to S\$100,000	0.325	0.65
Above S\$100,000	0.400	0.80

2.2.1 The following examples illustrate how an Accountholder can be entitled to the Additional Interests earnings:

Illustration 1

Date	Description	Withdrawal (S\$)	Deposit (S\$)	Balance (S\$)	Remarks
30/04/09	Bal B/F			5,000.60	
04/05/09	CHEQUE	0.00	40,000	45,000.60	S\$40,000 qualify for Additional interest rate as top-up amount meets the minimum requirement of S\$5,000 from 4 May 09
15/05/09	FUNDS TRF Amy Koh	10,000	0.00	35,000.60	S\$30,000 qualify for Additional interest rate as top-up amount meets the minimum requirement of S\$5,000 after the withdrawal transaction.
31/05/09	INTEREST CREDIT		9.73	35,010.33	Refer to Note 1.

Note 1:

- (a) For the period from 1 May to 3 May 09: Accountholder earns prevailing Account interest rates $(3,000 \times 0.125\% \times 3/365 \text{days}) + (2,000.60 \times 0.175\% \times 3/365 \text{days}) = \underline{\text{S\$0.06}}$
- (b) For the period from 4 May to 14 May 09: Accountholder earns prevailing Account interest rates $(3,000 \times 0.125\% \times 11/365 \text{days}) + (42,000.60 \times 0.175\% \times 11/365 \text{days}) = \text{S\$2.33}$ and Additional interest rates on the top-up amount of S\$40,000 $(40,000 \times 0.175\% \times 11/365 \text{days}) = \text{S\$2.11}$. Total accrued interest: S\$4.44
- (c) For the period from 15 May to 31 May 09: Accountholder earns prevailing Account interest rates $(3,000 \times 0.125\% \times 17/365 \text{days}) + (32,000.60 \times 0.175\% \times 17/365 \text{days}) = \text{S\$2.78}$ and Additional interest rates on the top-up amount of S\$30,000 $(30,000 \times 0.175\% \times 17/365 \text{days}) = \text{S\$2.45}$. Total Accrued interest: S\$5.23
- (d) Total interest payable on Account as at 31 May 09 is **S\$9.73** (a+b+c)

Illustration 2

Date	Description	Withdrawal (S\$)	Deposit (S\$)	Balance (S\$)	Remarks
30/04/09	Bal B/F			0.00	
01/05/09	CHEQUE	0.00	40,000	40,000.00	S\$40,000 Qualify for Additional interest rates as top-up amount meets the minimum requirement of \$5,000 from 1 May 2009.
08/05/09	NETS DR	583.60	0.00	39,416.40	S\$39,416.40 Qualify for Additional interest rates as top-up amount meets the minimum requirement of \$5,000 from 8 May 2009.
15/05/09	FUNDS TRF Amy Koh	39,000	0.00	416.40	S\$416.40 Disqualify for Additional interest rates as top-up amount does not meet the minimum requirement of \$5,000 from 15 May 2009.
31/05/09	INTEREST CREDIT		5.29	421.69	Refer to Note 2.
31/05/09	SVC CHARGE	2.00		419.69	

Note 2:

- (a) For the period from 1 May to 7 May 09: Accountholder earns prevailing Account interest rates $(3,000 \times 0.125\% \times 7/365 \text{days}) + (37,000 \times 0.175\% \times 7/365 \text{days}) = S\1.31 and Promotional interest rates on the top-up amount of S\$40,000 $(40,000 \times 0.175\% \times 7/365 \text{days}) = S\1.34 . Total accrued interest: S\$2.65
- (b) For the period from 8 May to 14 May 09: Accountholder earns prevailing Account interest rates $(3,000 \times 0.125\% \times 7/365 \text{days}) + (36,416.40 \times 0.175\% \times 7/365 \text{days}) = S\1.29 and Promotional interest rates on the top-up amount of S\$39,416.40 $(39,416.40 \times 0.175\% \times 7/365 \text{days}) = S\1.32 . Total accrued interest: S\$2.62
- (c) For the period from 15 May to 31 May 09: Accountholder earns prevailing Account interest rates $(416.40 \times 0.125\% \times 17/365 \text{days})$. Total accrued interest S\$0.02.
- (d) Total interest payable on Account as at 31 May 09 is **S\$5.29** (a+b+c)

2.3 Please note:

- 2.3.1 Total Interest Rates of 0.35% p.a., 0.65% p.a. and 0.8% p.a. are the interest rates that an Accountholder will receive on his/her top-up amounts subject to a minimum fresh funds deposit of S\$5,000, depending on the Account Balance as at 30 April 2009 against the daily account balance maintained during the Promotional Period.
- 2.3.2 Additional Interest Rates shall only be awarded on the fresh funds, subject to a minimum fresh funds deposit of S\$5,000 in a Account.
- 2.3.3 Customers are required to open new Account(s), or top up their existing Account(s), with a minimum of S\$5,000 in fresh funds and maintain it in the Account(s) during the Promotional Period to qualify for the Additional Interest Rates.

- 2.3.4 Customers may top up their existing Account(s) via one of the following channels:
- a) UOB Cash Deposit Machines;
 - b) UOB Quick Cheque Deposit Boxes;
 - c) UOB Group branches;
 - d) UOB Phone Banking;
 - e) GIRO;
 - f) UOB Internet banking; or
 - g) Any other channels permitted by the Bank.
- 2.3.5 New Accountholders must open a Account and maintain a minimum balance of S\$5,000 at all times during the Promotional Period to qualify for the Promotion.
- 2.3.6 The following persons are not eligible for the Promotion:
- a) UOB staff;
 - b) UOB Kay Hian staff; and
 - c) Any other UOB accountholders currently earning preferential interest rates
- 2.4 Interest rates shall revert to the prevailing Account interest rates after the Promotional Period.
- 2.5 Additional interest rates would neither be transferable nor exchangeable for credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion. The Additional interest rates would be subject to all the terms and conditions governing the UOB Savings Promotion.

3. Withdrawals/Closure of Account

An Accountholder shall not be entitled to the Additional Interest Rates, for any period of time within the Promotional Period, during which the fresh funds in his Account fall below the minimum amount of S\$5,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account-opening date, the Account will be subject to an early account closure fee of S\$30.

If the Bank subsequently discovers that the Account is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the Additional Interest(s) (or reclaim it/them if already awarded) and award or dispose of it/them in such manner and to such person/persons as the Bank deems fit. No person shall be entitled to any payment or compensation from the Bank should any Additional Interest be forfeited/reclaimed.

4. General

- 4.1 The Terms and Conditions set out herein supplement and are additional to: [i] the Terms and Conditions Governing Accounts and Services and [ii] the Additional Terms and Conditions Governing Accounts and Services ([i] and [ii] are collectively known as “Account Terms”). In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 4.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions, etc are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 4.3 UOB’s decision on all matters relating to or in connection with the Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
- 4.4 In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or material relating to the Promotion, these Terms and Conditions shall prevail.
- 4.5 Participation in the Promotion is subject to the Terms and Conditions stated herein. UOB may, at its discretion, vary, delete or add on to any of these Terms and Conditions, including but not limited to varying the Promotional Period or terminating this Promotion at any time without giving any reasons or prior notice or assuming any liability to any customers.