



Terms and Conditions UOB i-Account Promotion

1. Definition

- 1.1 "Bank" means United Overseas Bank Limited ("UOB") or Far Eastern Bank Limited ("FEB") as the case may be, and includes any successor or assign of the Bank.
- 1.2 "Account" means the UOB i-Account.
- 1.3 "Accountholder" means the holder of the Account.
- 1.4 "Additional Interest Rates" refers to interest rates awarded in addition to the prevailing Account interest rates to Accountholders during the Promotional Period for Fresh Funds placed in an Account, subject to a minimum of S\$15,000 in fresh funds.
- 1.5 "Top-up Amount" refers to the incremental daily balances maintained during the Promotional Period which are derived from Fresh Funds, as compared against the Account Balance as at 31 October 2009.
- 1.6 "Account Balance" refers to the day-end balance in an Account as at 31 October 2009. For Accountholders who open an Account only during the Promotional Period, the Account Balance will be taken to be zero.
- 1.7 "Fresh Funds" refers to non-UOB/FEB cheques as well as all other funds that are not transferred from any UOB/FEB current/savings or fixed deposit account.
- 1.8 "Promotion" refers to the UOB i-Account Promotion.
- 1.9 "Promotional Period" means the period from 1 November 2009 to 31 January 2010, both dates inclusive.
- 1.10 "Terms and Conditions" means these terms and conditions for the Promotion, as may be amended from time to time.
- 1.11 "Total Interest Rate" means the maximum aggregate interest rate in which an Accountholder may receive on his Account, as described in Clause 2.4 below.

2. Promotion Offer

- 2.1 The Prevailing Interest Rates on the UOB i-Account, as at 31 October 2009, are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$15,000	0.150
Next S\$85,000	0.250
Next S\$200,000	0.350
Remaining balance above S\$300,000	0.450

- 2.2 During the Promotional Period, customers who:
- 2.2.1 Open a new UOB i-Account(s) with minimum of S\$15,000 in Fresh Funds, or top-up their existing UOB i-Account(s) with a minimum Top-Up Amount of S\$15,000 per account; and
- 2.2.2 Maintain a minimum sum of S\$15,000 as Fresh Funds at all times during the Promotional Period in each new or existing Account(s),
- will qualify for the following Additional Interest Rates:

Daily Account Balance	Prevailing Interest Rates (% p.a.)	Additional Interest Rates on Fresh Fund Deposits of S\$15,000 (% p.a.)	Total Interest Rates on Fresh Fund Deposits (% p.a.)
1 st S\$15,000	0.150	0.350	0.500
Next S\$85,000	0.250	0.350	0.600
Next S\$200,000	0.350	0.350	0.700
Remaining balance above S\$300,000	0.450	0.350	0.800

- 2.3 The following examples illustrate how an Accountholder can be entitled to the Additional Interest earnings:
- Illustration 1**

Date	Description	Withdrawal (\$)	Deposit (\$)	Balance (\$)	Remarks
31/10/09	Bal B/F			15,000.00	
01/11/09	CASH [^]		80,000.00	95,000.00	Cash deposit of S\$80,000 qualifies for Additional Interest rate
10/11/09	FUNDS TRF	50,000.00		45,000.00	S\$30,000 qualifies for Additional Interest rate as amount is more than the minimum sum required (S\$15,000)
30/11/09	Interest Credit		S\$24.03	45,024.03	Refer to Note 1
30/11/09	Monthly Fee	2.00		45,022.03	

[^] Cash shall be in fresh funds in order to be eligible.

Note 1:

- (a) For the period 1 November to 9 November 2009: Accountholder earns prevailing UOB i-Account interest rates and Additional Interest Rates:
 $(\$15,000 \times 0.15\% \times 9/365) + (\$80,000 \times 0.25\% \times 9/365) + (\$80,000 \times 0.35\% \times 9/365) = \$0.55 + \$4.93 + \6.90
 Total accrued interest = **S\$12.38**
- (b) For the period 10 November to 30 November 09: Accountholder earns prevailing UOB i-Account interest rates and Additional Interest Rates:
 $(\$15,000 \times 0.15\% \times 21/365 \text{ days}) + (\$30,000 \times 0.25\% \times 21/365 \text{ days}) + (\$30,000 \times 0.35\% \times 21/365 \text{ days}) = \$1.29 + \$4.32 + \6.04
 Total accrued interest = **S\$11.65**
- (c) Total interest payable on Account as at 31 November 2009 is **S\$24.03** (a + b).

Illustration 2

Date	Description	Withdrawal (S\$)	Deposit (S\$)	Balance (S\$)	Remarks
31/10/09	Bal B/F			0.00	
01/11/09	CHEQUE		100,000.00	100,000.00	S\$100,000 qualify for Additional interest as top-up amount meets the minimum required sum of S\$15,000
03/11/09	NETS	500.00		99,500.00	S\$99,500 qualify for Additional interest
15/11/09	FUNDS TRF		5,000.00	104,500.00	S\$104,500 qualify for Additional interest
22/11/09	CHEQUE	102,000.00		2,500.00	S\$2,500 do not qualify for Additional interest
30/11/09	Interest Credit		34.23	2,534.23	Refer to Note 2
30/11/09	Monthly Fee	2.00		2,532.23	
30/11/09	Minimum Balance Fee	7.50		2,524.73	

Note 2:

- (a) For the period 1 November to 2 November 09: Accountholder earns prevailing UOB i-Account interest rates and Additional Interest Rates:
 $(\$15,000 \times 0.15\% \times 2/365 \text{ days}) + (\$85,000 \times 0.25\% \times 2/365 \text{ days}) = \$0.12 + \$1.16 = \1.28
 $(\$100,000 \times 0.35\% \times 2/365 \text{ days}) = \1.92
Total accrued interest = $\$1.28 + \$1.92 = \textbf{\$\$3.20}$
- (b) For the period 3 November to 14 November 09: Accountholder earns prevailing UOB i-Account interest rates and Additional Interest Rates:
 $(\$15,000 \times 0.15\% \times 12/365 \text{ days}) + (\$84,500 \times 0.25\% \times 12/365 \text{ days}) = \$0.73 + \$6.95 = \7.68
 $(\$99,500 \times 0.35\% \times 12/365 \text{ days}) = \11.45
Total accrued interest = $\$7.68 + \$11.45 = \textbf{\$\$19.13}$
- (c) For the period 15 November to 21 November 09: Accountholder earns prevailing UOB i-Account interest rates and Additional Interest Rates:
 $(\$15,000 \times 0.15\% \times 7/365 \text{ days}) + (\$85,000 \times 0.25\% \times 7/365 \text{ days}) + (\$4,500 \times 0.35\% \times 7/365 \text{ days}) = \$0.43 + \$4.07 + \$0.30 = \$4.80$
 $(\$104,500 \times 0.35\% \times 7/365 \text{ days}) = \7.01
Total accrued interest = $\$4.80 + \$7.01 = \textbf{\$\$11.81}$
- (d) For the period 22 November to 30 November 09: Accountholder earns prevailing UOB i-Account interest rates:
 $(\$2,500 \times 0.15\% \times 9/365 \text{ days}) = \textbf{\$\$0.09}$
- (e) Total accrued interest payable on Account as at 30 November 2009 is **\\$\\$34.23** (a + b + c + d)

2.4 Total Interest Rates of 0.500% p.a., 0.600% p.a., 0.700% p.a. and 0.800% p.a. shown in Clause 2.2.2 above are the maximum interest rates accorded to the customer subject to a minimum fresh funds deposit of S\$15,000, depending on the Account Balance as at 31 October 2009 against the daily account balance maintained during the Promotional Period.

- 2.5 Customers may top-up their existing UOB i-Account via one of the following channels:
- a) UOB Cash Deposit Machines in Singapore;
 - b) UOB Quick Cheque Deposit Boxes in Singapore;
 - c) UOB Group Singapore branches;
 - d) UOB Phone Banking;
 - e) GIRO;
 - f) UOB Internet Banking; or
 - g) Any other channels permitted by the Bank.
- 2.6 UOB i-Accountholders currently earning preferential interest rates are not eligible for the Promotion.
- 2.7 Interest rates shall revert to the prevailing Account interest rates after the Promotional Period, regardless of the date of deposit of the requisite Fresh Funds.
- 2.8 Additional interest rates would neither be transferable nor exchangeable for credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion. The Additional interest rates would be subject to all terms and conditions governing the UOB i-Account Promotion.
- 3. Withdrawals / Closure of Account**
- 3.1 An Accountholder shall not be entitled to the Additional Interest Rates, for any period of time within the Promotional Period, during which the fresh funds in his Account fall below the minimum amount of S\$15,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.
- 3.2 If the Bank subsequently discovers that the Account holder is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the Additional Interest(s) or reclaim it/them if already awarded and award or dispose of it/them in such a manner to such person/persons as the Bank deems fit. No person shall be entitled to any payment or compensation from the Bank should any Additional Interest be forfeited / reclaimed by the Bank.
- 4. General**
- 4.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services and (ii) the Additional Terms and Conditions Governing Accounts and Services. (i) and (ii) are collectively known as "Account Terms". In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 4.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charged if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 4.3 UOB's decision on all matters relating to or in connection with the Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.

- 4.4 In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or materials relating to the Promotion, these Terms and Conditions shall prevail.
- 4.5 Participation in the Promotion is subject to the Terms and Conditions state herein. UOB may, at its discretion, vary, delete or add on to any of these Terms and Conditions, including but not limited to varying the Promotional Period or terminating this Promotion at any time without giving any reasons or prior notice or assuming any liability to any customers.