

Terms and Conditions
UOB 75th Anniversary Savings Promotion

1. Definition

- 1.1 “Bank” means United Overseas Bank Limited (“UOB”) or Far Eastern Bank Limited (“FEB”) as the case may be, and includes any successor or assign of the Bank.
- 1.2 “Account” means the UOB Passbook Savings or UOB Uniplus Account.
- 1.3 “Accountholder” means the holder of a UOB Passbook Savings Account or UOB Uniplus Account.
- 1.4 “Additional Interest Rates” refers to interest rates awarded in addition to the prevailing Account interest rates to Accountholders during the Promotional Period for fresh funds placed in an Account, subject to a minimum of S\$10,000 in fresh funds.
- 1.5 “Top-up Amount” refers to the incremental daily balances maintained during the Promotional Period against the Account Balance as at 31 July 2010.
- 1.6 “Account Balance” refers to the day-end balance in an Account as at 31 July 2010. For Accountholders who open an Account only during the Promotional Period, the Account Balance will be taken to be zero.
- 1.7 “Fresh Funds” refers to non-UOB/FEB cheques as well as all other funds that are not transferred from any UOB/FEB current/savings or fixed deposit account.
- 1.8 “Promotion” refers to the UOB 75th Anniversary Savings Account Promotion.
- 1.9 “Promotional Period” means the period from 2 August 2010 to 31 October 2010, both dates inclusive.
- 1.10 “Terms and Conditions” means the terms and conditions for the Promotion, as may be amended from time to time.
- 1.11 “Total Interest Rate” means the aggregate interest rate in which an Accountholder may receive on his Account, as described in Clause 2.2.2 below.

2. Promotion Offer

- 2.1 The Prevailing Interest Rates on the UOB Passbook Savings / Uniplus Account as at 31 July 2010, are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$3,000	0.100
Next S\$47,000	0.100
Next S\$50,000	0.250
Remaining balance above S\$100,000	0.250

- 2.2 During the Promotional Period, customers who:

- 2.2.1 Open a new UOB Passbook Savings / Uniplus Account(s) with minimum of S\$10,000 in Fresh Funds, or top-up their existing UOB Passbook Savings / Uniplus Account(s) - with a minimum Top-Up Amount of S\$10,000 per account; and
- 2.2.2 Maintain the Fresh Funds for a minimum sum of S\$10,000 at all times during the Promotional Period in each new or existing Account(s) will qualify for the following Additional Interest Rates:

Daily Account Balance	Prevailing Interest Rates (% p.a.)	Additional Interest Rates on Fresh Fund Deposits of S\$10,000 or more (% p.a.)	Total Interest Rates on Fresh Fund Deposits (% p.a.)
1 st S\$3,000	0.100	0.500	0.600
Next S\$47,000	0.100	0.500	0.600
Next S\$50,000	0.250	0.500	0.750
Remaining balance above S\$100,000	0.250	0.500	0.750

- 2.2.3 Customers who open a new UOB Passbook Savings / Uniplus Account or top-up an existing UOB Passbook Savings / Uniplus Account with at least S\$50,000 in fresh funds up to less than S\$150,000 in fresh funds in the month of August 2010 shall receive the Additional Interest Rates on the fresh fund deposits and a limited edition UOB 75 Years of Banking 999 Fine Silver-Plated Medallion (diameter 38.7mm) ("the Gift"), while stocks last. A minimum deposit of S\$50,000 in the customer's account shall be earmarked for a period of 3 months from the date of deposit.
- 2.2.4 Customers who open a new UOB Passbook Savings / Uniplus Account or top-up an existing UOB Passbook Savings / Uniplus Account with at least S\$150,000 in fresh funds in the month of August 2010 shall receive the Additional Interest Rates on the fresh fund deposits and a limited edition UOB 75 Years of Banking 999 Fine Gold-plated Medallion (diameter 45mm) ("the Gift") while stocks last. A deposit of S\$150,000 in the customer's account shall be earmarked for a period of 3 months from the date of deposit.
- 2.2.5 The gift is not exchangeable for cash or other gifts. UOB assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Promotion. UOB is not an agent or the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption of the goods or services. UOB will not be responsible for any injury, loss or damage suffered as a result of the redemption or usage of the goods and services.

- 2.2.6 To be eligible for the Gift, the customer shall make a fresh fund deposit subject to the Clauses 2.2.3 and 2.2.4 at any UOB Group branches and sign the Participation Form, consenting to the deposits being earmarked for a period of 3 months from the date of deposit.

- 2.3 The following examples illustrate how an Accountholder can be entitled to the Additional Interest earnings:
Illustration 1

Date	Description	Withdrawal (S\$)	Deposit (S\$)	Balance (S\$)	Remarks
31/07/10	Bal B/F			5,000.00	
02/08/10	CASH^		50,000.00	55,000.00	Cash deposit of S\$50,000 qualifies for Additional Interest rate
10/08/10	FUNDS TRF	50,000.00		5,000.00	Does not qualify for Additional interest rates since the incremental deposit against 31 July 2010 is S\$0 (S\$5,000 – S\$5,000)
31/08/10	Interest Credit		7.163	5,007.163	Refer to Note 1

^ Cash shall be in fresh funds in order to be eligible.

Note 1:

- (a) For 1 Aug 10: Accountholder earns prevailing UOB Passbook Savings / Uniplus Account interest rates
 $(S\$3,000 \times 0.10\% \times 1/365 \text{ days}) + (S\$2,000 \times 0.10\% \times 1/365 \text{ days}) = S\$0.0082 + S\$0.0055 = \underline{\underline{S\$0.0137}}$
- (b) For the period 2 Aug 10 to 9 Aug 10: Accountholder earns prevailing UOB Passbook Savings / Uniplus Account interest rates and Additional interest rates on his fresh fund deposits of S\$50,000
 $(S\$3,000 \times 0.10\% \times 8/365 \text{ days}) + (S\$47,000 \times 0.10\% \times 8/365 \text{ days}) + (S\$5,000 \times 0.25\% \times 8/365 \text{ days}) + (S\$50,000 \times 0.50\% \times 8/365 \text{ days})$
 $= (S\$0.065) + (S\$1.030) + (S\$0.273) + (S\$5.479) = \underline{\underline{S\$6.847}}$
- (c) For the period 10 Aug 10 – 31 Aug 10: Accountholder earns prevailing UOB Passbook Savings / Uniplus Account interest rates
 $(S\$3,000 \times 0.10\% \times 22/365 \text{ days}) + (S\$2,000 \times 0.10\% \times 22/365 \text{ days}) = (S\$0.181) + (S\$0.121) = \underline{\underline{S\$0.302}}$
- (d) Total interest payable on Account as at 31 August 2010 is **S\$7.163** (a + b + c).

Illustration 2

Date	Description	Withdrawal (S\$)	Deposit (S\$)	Balance (S\$)	Remarks
31/07/10	Bal B/F			0.00	
01/08/10	CHEQUE		100,000.00	100,000.00	S\$100,000 qualify for Additional interest as new deposit amount meets the minimum required sum of S\$10,000
10/08/10	CASH	20,000		80,000.00	S\$80,000 qualify for Additional interest
31/08/10	Interest Credit		48.287	80,048.287	Refer to Note 2

Note 2:

- (a) For the period 1 Aug 10 to 9 Aug 10: Accountholder earns prevailing UOB Passbook Savings / UniPlus Account interest rates and Additional interest rates:
 $(S\$3,000 \times 0.10\% \times 9/365 \text{ days}) + (S\$47,000 \times 0.10\% \times 9/365 \text{ days}) + (S\$50,000 \times 0.25\% \times 9/365 \text{ days}) + (S\$100,000 \times 0.50\% \times 9/365 \text{ days})$
 $= S\$0.073 + S\$1.159 + S\$3.082 + S\12.329
Total accrued interest = **S\$16.643**
- (b) For the period 10 Aug 10 – 31 Aug 10: Accountholder earns prevailing UOB Passbook Savings / Uniplus Account interest rates and Additional interest rates:

$(\$3,000 \times 0.10\% \times 22/365 \text{ days}) + (\$47,000 \times 0.10\% \times 22/365 \text{ days}) + (\$30,000 \times 0.25\% \times 22/365 \text{ days}) + (\$80,000 \times 0.50\% \times 22/365 \text{ days})$
 $= \$0.181 + \$2.833 + \$4.521 + \24.109
 Total accrued interest = **\$31.644**

(c) Total accrued interest payable on Account as at 31 August 2010 is **\$48.287**(a + b)

- 2.4 Total Interest Rates of 0.60% p.a. and 0.75% p.a. shown in Clause 2.2.2 above are the maximum interest rates accorded to the customer subject to a minimum fresh funds deposit of S\$10,000, depending on the Account Balance as at 31 July 2010 against the daily account balance maintained during the Promotional Period.
- 2.5 Customers may top-up their existing UOB Passbook Savings / Uniplus Account via one of the following channels:
- a) UOB Cash Deposit Machine;
 - b) UOB Quick Cheque Deposit Boxes;
 - c) UOB Group branches;
 - d) UOB Phone Banking;
 - e) GIRO;
 - f) UOB Internet Banking; or
 - g) Any other channels permitted by the Bank

For the avoidance of doubt, only deposits at any UOB Group branches are eligible to receive the Gift, subject to the terms and conditions stated herein, in particular Clauses 2.23, 2.24 and 2.26.

- 2.6 UOB Passbook Savings / Uniplus accountholders currently earning preferential interest rates are not eligible for the Promotion.
- 2.7 Interest rates shall revert to the prevailing Account interest rates after the Promotional Period, regardless of the date of deposit of the requisite Fresh Funds.
- 2.8 Additional interest rates would neither be transferable nor exchangeable for credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion. The Additional interest rates would be subject to all terms and conditions governing the UOB Passbook Savings / Uniplus Account Promotion.

3. Withdrawals / Closure of Account

- 3.1 An Accountholder shall not be entitled to the Additional Interest Rates, for any period of time within the Promotional Period, during which the fresh funds in his Account fall below the minimum amount of S\$10,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.
- 3.2 If the Bank subsequently discovers that the Account holder is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the Additional Interest(s) or reclaim it if already awarded and award or dispose of it in such a manner as the Bank deems fit. The Accountholder shall not be entitled to any payment or compensation from the Bank should any Additional Interest be forfeited / reclaimed by the Bank.

- 3.3 UOB reserves the right to charge a fee of S\$60 or S\$80 from the customer's UOB Passbook Savings / Uniplus Account if the customer withdraws part or all of the earmarked amount for the sum of S\$50,000 or S\$150,000 respectively within three months from the date of deposit.

4. General

- 4.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services and (ii) the Additional Terms and Conditions Governing Accounts and Services. (i) and (ii) are collectively known as "Account Terms". In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 4.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 4.3 UOB's decision on all matters relating to or in connection with the Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
- 4.4 In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or materials relating to the Promotion, these Terms and Conditions shall prevail.
- 4.5 Participation in the Promotion is subject to the Terms and Conditions state herein. UOB may, at its discretion, vary, delete or add on to any of these Terms and Conditions, including but not limited to varying the Promotional Period or terminating this Promotion at any time without giving any reasons or prior notice or assuming any liability to any customers.