



**UOB Savings Promotion (1 March – 31 May 2013) (“Promotion”)
Promotion Terms and Conditions**

1. Definitions

- (a) “Account¹” means the UOB Passbook Savings Account or the UOB Uniplus Account opened by an individual.
- (b) “Additional Promotional Rates” refers to the promotional interest rate set out in Clause 2.2 applicable to the amount of Fresh Funds deposited into the Account during the Promotional Period.
- (c) “Bank” means United Overseas Bank Limited (“UOB”) or Far Eastern Bank Limited (“FEB”) as the case may be, and includes any successor or assign of the Bank.
- (d) “Fresh Funds” refers to (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotional Period.
- (e) “Promotional Period” means the period from 1 March 2013 to 31 May 2013, both dates inclusive.

2. Additional Promotional Rates

- 2.1 To qualify for the Additional Promotional Rates, a minimum Fresh Funds deposit of S\$10,000 must be deposited and maintained in the Account during the Promotional Period.
- 2.2 The following Additional Promotional Rates shall apply to the amount of Fresh Funds in the Account during the Promotional Period:

Fresh Funds deposit of minimum S\$10,000 or more	Additional Promotional Rates on the amount of Fresh Funds deposited (% p.a.)
S\$10,000 to S\$50,000	0.50
More than S\$50,000 to \$100,000	0.70
More than S\$100,000	0.90

- 2.3 For the avoidance of doubt, during the Promotional Period:
 - (a) the prevailing interest rate shall apply to the amount of all deposits (including the amount of Fresh Funds deposited) in the Account;
 - (b) the Additional Promotional Rates shall apply only to the amount of Fresh Funds deposited in the Account;
 - (c) if you have an existing Account and you deposit Fresh Funds of S\$10,000 or more into the existing Account during the Promotional Period, the amount of Fresh Funds deposited will be determined by the incremental balance in that Account against the day-end balance as at 28 February 2013; and.
 - (d) the Additional Interest Rates shall not apply to the amount of Fresh Funds in the Account, if the amount of Fresh Funds falls below S\$10,000 whether as a result of withdrawals, deductions or otherwise.
- 2.4 For this Promotion, the maximum interest rate (i.e. prevailing interest rate plus Additional Promotional Rates) on the Account shall be up to 1.00% p.a. only.

¹ If you do not already have an Account, you may open a new Account at any branch of the Bank in Singapore.

- 2.5 This Promotion is not valid with other offers, privileges or promotions (including account holders enjoying preferential interest rates on their Accounts) unless otherwise stated.
- 2.6 Upon expiry of the Promotion, the prevailing interest rates shall apply.
- 2.7 The following examples illustrate how the interest rates (prevailing interest rate and the Additional Promotional Rates) apply to the deposits in the Account:

Example: existing Account with credit balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ²	+ Fresh Funds @ Additional Promotional Rate
28 Feb 13	Balance	S\$50,000		S\$50,000 @ prevailing interest rate	N.A.
1 Mar 13	Deposit S\$100,000	S\$150,000	S\$100,000	S\$150,000 @ prevailing interest rate	+ S\$100,000 @ Additional Promotional Rate of 0.70% p.a.
1 Apr 13	Withdrawal S\$25,000	S\$125,000	S\$75,000	S\$125,000 @ prevailing interest rate	+ S\$75,000 @ Additional Promotional Rate of 0.70% p.a.
1 May 13	Deposit S\$50,000	S\$175,000	S\$125,000	S\$175,000 @ prevailing interest rate	+ S\$125,000 @ Additional Promotional Rate of 0.90% p.a.

Example: new Account with nil balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ³	+ Fresh Funds @ Additional Promotional Rate
28 Feb 13				No account yet	
1 Mar 13	Open Account S\$100,000	S\$100,000	S\$100,000	S\$100,000 @ prevailing interest rate	+ S\$100,000 @ Additional Promotional Rate of 0.70% p.a.
1 Apr 13	Withdrawal S\$25,000	S\$75,000	S\$75,000	S\$75,000 @ prevailing interest rate	+ S\$75,000 @ Additional Promotional Rate of 0.70% p.a.
1 May 13	Deposit S\$50,000	S\$125,000	S\$125,000	S\$125,000 @ prevailing interest rate	+ S\$125,000 @ Additional Promotional Rate of 0.90% p.a.

3. Gift

- 3.1 To qualify for Dairy Farm gift vouchers* ("**Gift**"):
 - a minimum Fresh Funds deposit of S\$100,000 must be deposited in the Account during the Promotional Period; and
 - the holder of the Account must agree (by signing the *participation form* provided) that the amount of Fresh Funds (corresponding to the value of the Gift set out in the table below) deposited shall be earmarked by the Bank and cannot be used by the holder of the Account for a period of three (3) months from the date of deposit or earmarking, whichever is the earlier:

	Amount of Fresh Fund deposited and earmarked	Value of Gift
Tier 1	S\$100,000 to S\$149,999.99	S\$90
Tier 2	S\$150,000 and above	S\$150

² Based on the interest rate prevailing as at 28 February:

S\$	Interest rate prevailing as at 28 February (% p.a.)
First S\$3,000	0.050
Next S\$47,000	0.050
Next S\$50,000	0.075
Remaining balance above S\$100,000	0.100

- 3.2 The Gift will be given on a first-come-first-served basis, while stocks last, and on a one-time basis to an Account.
- 3.3 The Gift is not exchangeable for cash, credit or kind, in full or in part, and is not replaceable if lost, damaged or stolen.
- 3.4 The Bank assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Promotion, or for any injury, loss, damage, costs or expenses in connection with or arising out of the redemption or usage of the goods and services offered in this Promotion. The Bank is not an agent of the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption or use of the goods or services.
- 3.5 The Bank may require the return of the value of the Gift if the earmarked amounts are withdrawn (whether partially or in full) at any time within the period of three (3) months from the date of deposit or earmarking, whichever is earlier.

4. General

- 4.1 In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.
- 4.2 If it subsequently arises that the Account holder is in fact not eligible to participate in this Promotion, the Additional Promotional Rate shall not apply to the Fresh Funds deposited during the Promotional Period and the Bank may require the return of such interest paid.
- 4.3 The Bank's terms and conditions governing accounts and services that apply to individual customers ("Account Terms") will apply. In the event of any inconsistency between these Promotion terms and conditions and the Account Terms (in respect of this Promotion) or any marketing material, the Promotion terms and conditions will prevail.
- 4.4 The Bank may, at its discretion, change or add to any of these Promotion terms and conditions including but not limited to changing the Promotional Period, the type of Gift or withdrawing this Promotion at any time without giving any notice or assuming any liability to any person. The Bank's determination of all matters in connection with the Promotion shall be final and conclusive.
- 4.5 These Promotion terms and conditions are governed by the laws of Singapore and the Account holder is deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.