



Terms and Conditions
UOB National Day Savings Promotion (1 August to 30 September 2013)

1. Definition

- 1.1 "Account" means a UOB Passbook Savings Account or a UOB Uniplus Account which is in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 "Accountholder" means the holder of the Account.
- 1.3 "Account Balance" means the day-end balance in an Account as at 31 July 2013. For Accountholders who open a new Account during the Promotion Period, the Account Balance shall be deemed as zero.
- 1.4 "Additional Promotional Rates" refers to the interest rates awarded to the Accountholder in addition to the Prevailing Interest Rates during the Promotion Period for Fresh Funds placed in / deposited into an Account, subject to a minimum lump sum of S\$10,000.00 in Fresh Funds.
- 1.5 "Bank" means United Overseas Bank Limited ("**UOB**") or Far Eastern Bank Limited ("**FEB**") as the case may be, and includes any successors or assign of the Bank.
- 1.6 "Fresh Funds" means (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.7 "Prevailing Interest Rates" means the interest rates stipulated in Clause 2.1 herein.
- 1.8 "Promotion" means the UOB National Day Savings Promotion (1 August to 30 September 2013).
- 1.9 "Promotion Period" means the period from 1 August 2013 to 30 September 2013, both dates inclusive.
- 1.10 "Terms and Conditions" means the terms and conditions for this Promotion, as may be amended from time to time.
- 1.11 "Top-up Amount" means the incremental daily balances in an Account maintained during the Promotion Period compared against the Account Balance.

2. Promotion

- 2.1 The Prevailing Interest Rates on the Account as at 31 July 2013 are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$3,000	0.050
Next S\$47,000	0.050
Next S\$50,000	0.075
Remaining balance above S\$100,000	0.100

- 2.2 During the Promotion Period, customers who:

- a) open a new Account with a minimum deposit of S\$10,000 in Fresh Funds or top-up an existing Account with a minimum deposit of S\$10,000 in Fresh Funds; and
- b) maintains the Fresh Fund deposit of S\$10,000 during the Promotion Period in each new or existing Account(s),

shall qualify for the following Additional Promotional Rates on the Fresh Fund deposit amount during the Promotion Period:

Fresh Funds Deposit of min. S\$10,000 or more	Additional Promotional Rates* on Fresh Funds Deposit of min. S\$10,000 or more (% p.a.)
S\$10,000 to S\$50,000	0.50
Above S\$50,000 to S\$100,000	0.70
Above S\$100,000	0.90

**The maximum interest rate an Account can earn from this Promotion is up to 1.000% p.a.*

- 2.3 Customers who deposit Fresh Funds of at least S\$50,000 into an Account during the Promotion Period will be eligible for one (1) Singapore 48th National Day Commemorative NETS Flashpay Card with a preloaded value of S\$48, while stocks last (the "First Gift").

There must be incremental deposits qualifying the Accountholder to Additional Promotional Rates before the Accountholder qualifies to receive the First Gift. A deposit of S\$50,000 in the Account shall be earmarked for a period of three (3) months from the date of deposit or earmark.

- 2.4 Customers who deposit Fresh Funds of at least S\$100,000 into an Account will be eligible for one (1) Singapore 48th National Day Commemorative NETS Flashpay Cards with a preloaded value of S\$48 and one (1) Singapore 48th National Day Commemorative 999.9 Gold-plated medallion, while stocks last (collectively, the "Second Gift").

There must be incremental deposits qualifying the Accountholder to Additional Promotional Rates before the Accountholder qualifies to receive the Second Gift. A deposit of S\$100,000 in the Account shall be earmarked for a period of three (3) months from the date of deposit or earmark..

- 2.5 The First Gift and the Second Gift (collectively, the "Gifts") under this Promotion is on a 'first-come-first-served' basis. **Each eligible Account shall be entitled up to only one (1) Gift**, subject to the relevant minimum Fresh Fund deposit being earmarked for three (3) months from the date of deposit or earmark.
- 2.6 The Bank reserves the right to vary or change the Gifts under this Promotion at any time without giving any reasons or prior notice or assuming any liability to any customers.
- 2.7 None of the Gifts are exchangeable for cash, credit or kind, in full or in part, and neither of the Gifts is replaceable if lost, damaged or stolen.
- 2.8 To be eligible for any of the Gifts, subject to the Accountholder fulfilling the relevant requirements stated in clauses 2.3 and 2.4 above respectively, the Accountholder must sign the Participation Form for this Promotion, consenting to the deposits being earmarked for a period of three (3) months from the date of deposit, and submit the completed Participation Form to any branch of the Bank.
- 2.9 The Bank assumes no liability or responsibility for the acts or defaults of the merchant, supplier or manufacturer or defects in any of the Gifts or any of the goods or services offered in this Promotion, or for any injury, loss, damage, costs or expenses in connection with or arising out of the redemption or usage of any of the Gifts or the goods and services offered in this Promotion. The Bank is not an agent of the merchant, supplier or manufacturer. Any dispute about the quality or service standard must be resolved directly with the merchant, supplier or manufacturer. The merchant, supplier or manufacturer may impose conditions for redemption of the Gifts and/or the goods or services.

3. Additional Promotional Rates

3.1 The following examples illustrate how an Accountholder can be entitled to the Additional Promotional Rates:

Illustration 1: Customer opens a new UOB Passbook Savings Account / UOB Uniplus Account

Date	Description	Withdrawal (S\$)	Deposits (S\$)	Balance (S\$)	Remarks
31/07/2013				0.00	No account yet
01/08/2013	Account Opening		80,000.00	80,000.00	Fresh Fund deposit of S\$80,000.00 qualifies for the Additional Interest Rates of 0.70% p.a.
31/08/2013	Interest Credit		51.59	80,051.59	Refer to Note 1 below
30/09/2013	Interest Credit		49.96	80,101.55	Refer to Note 2 below

Note 1:

For period 1 Aug – 31 Aug 2013, total interest payable is:

$$[(0.05\% \times \$50,000) + (0.075\% \times \$30,000) + (0.700\% \times \$80,000)] \times 31/365 \text{ days} = \underline{\underline{\$51.59}}$$

Total Interest Credit payout as at 31 August 2013 is **\$51.59**

Note 2:

For period 1 Sep – 30 Sep 2013, total interest payable is:

$$[(0.05\% \times \$50,000) + (0.075\% \times \$30,051.59) + (0.700\% \times \$80,051.59)] \times 30/365 \text{ days} = \underline{\underline{\$49.96}}$$

Total Interest Credit payout as at 30 September 2013 is **\$49.96**

Illustration 2: Customer top-up existing UOB Passbook Savings Account / UOB Uniplus Account

Date	Description	Withdrawal (S\$)	Deposits (S\$)	Balance (S\$)	Remarks
31/07/2013	B/F			50,000.00	
01/08/2013	Deposit		5,000.00	55,000.00	Incremental Fresh Fund deposit did not meet minimum of \$10,000. The Additional Interest Rates will not be accorded to this Fresh Fund deposit.
10/08/2013	Deposit		55,000.00	110,000.00	Incremental deposit of \$60,000 qualifies for the Additional Promotional Rate of 0.70% p.a. on the Fresh Fund deposits.
31/08/2013	Interest Credit		30.39	110,030.39	Refer to Note 3

Note 3:

a) For period 1 Aug – 9 Aug 2013, minimum incremental deposit of at least \$10,000 was not detected.
 $[(0.05\% \times \$50,000) + (0.075\% \times \$5,000) / 9/365 \text{ days}] = \underline{\$0.7089}$

b) For period 10 Aug – 31 Aug 2013, incremental deposit of \$60,000 was detected.

$$110,000 - 50,000 = \$60,000$$

$$[(0.05\% \times \$50,000) + (0.075\% \times \$50,000) + (0.10\% \times 10,000) + (0.70\% \times \$60,000) / 22/365 \text{ days}] = \underline{\$29.68}$$

Total Interest Credit payout as at 31 Aug 2013 is **\$30.39 (\$0.7089 + \$29.68)**

3.2 The total interest rate of up to 1.00% p.a. mentioned in Clause 2.2 is the maximum interest rate that an Accountholder will receive on the Fresh Fund deposit during the Promotion Period subject to a minimum Fresh Fund deposit of S\$10,000.

3.3 Customers may open a UOB Passbook Savings or UOB Uniplus Account at any branches of the Bank and top-up their new Account(s) via one of the following channels:

- a) UOB Cash Deposit Machine;
- b) UOB Quick Cheque Deposit Boxes;
- c) branches of the Bank;
- d) UOB Phone Banking;
- e) UOB Internet Banking;
- f) GIRO or
- g) Any other channels permitted by the Bank

For the avoidance of doubt, only deposits deposited at any Bank branch in accordance with the Terms and Conditions and which have been earmarked in accordance with the Terms and Conditions are eligible to receive any of the Gifts, subject to terms and conditions stated herein, in particular clauses 2.2, 2.3 and 2.4.

3.4 New/Existing Accountholders currently earning preferential interest rates are not eligible for this Promotion.

3.5 Interest rates shall revert to the Prevailing Interest Rates after the expiry of the Promotion Period, regardless of the date of deposit of the requisite Fresh Fund.

3.6 Additional Promotional Rates would neither be transferable nor exchangeable for credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion. The Additional Promotional Rates would be subject to all terms and conditions governing this Promotion.

4. Withdrawals / Closure of Account

4.1 An Accountholder shall not be entitled to the Additional Promotional Rates, for any period of time within the Promotion Period, during which the Fresh Fund in his Account falls below the minimum amount of S\$10,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.

4.2 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the additional interest(s) or reclaim it if already awarded and award or dispose of it in such a manner as the Bank deems fit. The Accountholder shall not be entitled to

any payment or compensation from the Bank should any additional interest be forfeited / reclaimed by the Bank.

- 4.3 The Bank reserves the right to charge a fee of up to \$158.00 or S\$228.00 for the Gifts to the Accountholder's Account if the Accountholder withdraws part of or all of the earmarked amount of S\$50,000 or S\$100,000 as the case may be, within three (3) months from the date of deposit or earmark.

5. General

- 5.1 The Terms and Conditions set out herein supplement and are additional to the Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) ("**Account Terms**"). In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, in respect of the Promotion, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion and if necessary, the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 5.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 5.3 The Bank's decision on all matters relating to or in connection with this Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
- 5.4 In the event of any inconsistency between the Terms and Conditions herein and any brochure, marketing or materials relating to this Promotion, the Terms and Conditions herein shall prevail.
- 5.5 Participation in this Promotion is subject to the Terms and Conditions stated herein and the Bank may, at its discretion, vary, amend, delete or add on to any of the Terms and Conditions herein, including, but not limited to, varying the Promotion Period or terminating this Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments. However, the Bank will be liable for any direct loss caused directly by the Bank's fraud, negligence or willful misconduct.
- 5.6 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 5.7 While the information provided herein is believed to be reliable as at the date of printing, the Bank makes no representation or warranty whether expressed or implied, and accepts no responsibility or reliability for its completeness or accuracy. All information is correct at time of printing.
- 5.8 The Bank's determination of all matters relating to the Promotion shall be final and conclusive.
- 5.9 A person who is not a party to the Terms and Conditions and/or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any term of such agreement or any of the Terms and Conditions.
- 5.10 The Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.