

## **UNITED OVERSEAS BANK LIMITED**

### **UOB CashPlus Instalment Loan Terms & Conditions**

Please read these Terms and Conditions carefully.

1. UOB CashPlus Instalment Loan ("CPIL") is governed by these terms and conditions ("CPIL Terms") and the UOB CashPlus Agreement ("CashPlus Terms"). In the event of any inconsistency between the CPIL Terms and the CashPlus Terms, the CPIL Terms shall prevail in so far as they relate to CPIL. United Overseas Bank Limited ("UOB") reserves the right to change the CPIL Terms at any time.
2. Subject to Clause 3, all UOB CashPlus accountholders deemed to be in good standing as determined by the Bank are eligible to apply for CPIL.
3. CPIL is only available to UOB CashPlus accountholders earning an annual income of at least S\$30,000 per annum.
4. Upon UOB's approval of your application for CPIL, you hereby authorise UOB to earmark your UOB CashPlus account for the loan amount applied for ("Loan Amount") or such other amount as approved by UOB.
5. The minimum CPIL amount is S\$2000 or such other amount as UOB may determined at its sole discretion.
6. The Loan Amount (including interest charges and processing fee, if applicable) shall not exceed the available credit limit of your UOB CashPlus account.
7. The credit limit of your CashPlus account will be reduced by the amount approved under the CPIL.
8. Interest will be calculated on a front-end add-on basis and shall be fixed for the entire loan tenor of each CPIL application.
9. The effective interest rate for the CPIL are at 11.97% p.a. for 12-month loan tenor, 12.02% p.a. for 24-month loan tenor, 14.91% p.a. for 36-month loan tenor, 14.56% p.a. for 48-month loan tenor and 14.25% p.a. for 60-month loan tenor. Thereafter, the prevailing interest rate shall apply.
10. UOB requires a minimum of seven to ten business days (excluding Saturdays) to process your CPIL application.
11. Upon UOB's approval of your CPIL application, no cancellation or, restructuring or partial prepayment will be allowed. No fund transfer on promotional interest rate will be allowed with an existing CPIL on your UOB CashPlus account.
12. If the repayment of your monthly instalment is not received by UOB by the date stipulated in the UOB CashPlus statement or otherwise notified to you, you will be charged default interest on the total outstanding amount.

13. A cancellation charge of \$100 will be levied and reflected as a charge on your monthly statement if you prepay the total outstanding amount at any time within the loan tenor. Interest and/or processing fee charged upfront will not be pro-rated or refunded in the event of cancellation or prepayment.

14. All payments received by UOB shall be applied in any manner or order of priority at UOB's sole discretion notwithstanding any requests of appropriation by you or any other person making such payment on your behalf. UOB has the absolute right to apply payments received by it in the following manner:

- a) All outstanding interest in respect of your UOB CashPlus account;
- b) All outstanding fees (including annual fee, late charges and any other fee in relation to your UOB CashPlus account); and
- c) All outstanding balances in respect of your UOB CashPlus account

15. UOB's decision on all matters shall be final and conclusive.