



**UOB Christmas Savings Promotion (1 November to 31 December 2014) ("Promotion")
Terms and Conditions**

1. Definitions

- 1.1 **"Account"** means a UOB Passbook Savings Account or a UOB Uniplus Account which is in valid, subsisting and in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **"Accountholder"** means the holder of the Account.
- 1.3 **"Account Balance"** means the day-end balance in an Account.
- 1.4 **"Bank"** means United Overseas Bank Limited ("**UOB**") or Far Eastern Bank Limited ("**FEB**") as the case may be, and includes any successors or assign of the Bank.
- 1.5 **"Bonus Rate"** refers to the interest rates set out in Clause 2.2 which is awarded to the Accountholder in addition to the Prevailing Interest Rates during the Promotion Period for Fresh Funds placed in / deposited into an Account from the date of such Fresh Funds being deposited to the Promotion End date, subject to a minimum lump sum of S\$15,000 in Fresh Funds as stipulated in Clause 2.2 herein.
- 1.6 **"Fresh Funds"** refers to (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.7 **"Early Bird Gift"** means the early bird gift as stipulated in Clause 3.1 herein.
- 1.8 **"Prevailing Interest Rates"** means the interest rates stipulated in Clause 2.1 herein.
- 1.9 **"Promotion"** means this UOB Deposits Christmas Promotion (1 November to 31 December 2014).
- 1.10 **"Promotion Period"** means the period from 1 November to 31 December 2014, both dates inclusive.
- 1.11 **"Participation Date"** means the day on which the first minimum Fresh Funds deposit of S\$15,000 is deposited into the Account during Promotion Period.
- 1.12 **"Terms and Conditions"** means the terms and conditions for this Promotion, as may be amended from time to time.
- 1.13 **"Top-up Amount"** means the incremental daily balances in an Account maintained during the Promotion Period compared against the Account Balance.

2. Bonus Rates

2.1 The Prevailing Interest Rate on the Account as at 31 October 2014 are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$15,000	0.050%
Next S\$85,000	0.050%
Next S\$250,000	0.050%
Above S\$350,000	0.100%

2.2 During the Promotion Period:

- a) customers who open a new Account with a minimum deposit of S\$15,000 in Fresh Funds or existing Accountholders who top-up an existing Account with a minimum deposit of S\$15,000 in Fresh Funds; AND
- b) maintains an Incremental Fresh Fund Balance of S\$15,000 during the Promotion Period in each new (or existing, as the case may be) Account(s),

shall qualify for the following Bonus Rates on the Incremental Fresh Funds Balance in the Account from the Participation Date to the expiry of Promotion Period.

Incremental Fresh Funds Balance of S\$15,000 or more	Bonus Rates on the Incremental Fresh Funds Balance (% p.a.)
S\$15,000 to S\$50,000	0.700
More than S\$50,000 to \$100,000	0.900
More than S\$100,000	1.100

2.3 For the avoidance of doubt, during the Promotion Period:

- a) the Prevailing Interest Rate shall apply to the amount of all deposits (including the amount of Fresh Funds deposited) in the Account;
- b) the Bonus Rates shall be calculated on a daily basis and apply only to the Incremental Fresh Funds Balance in the Account from the Participation Date to the expiry of Promotion Period;
- c) The Incremental Fresh Funds Balance is calculated on a daily basis as each day-end Account Balance less the Account Balance as at 31 October 2014 (for the avoidance of doubt, Accountholders who open a new Account during the Promotion Period, the Account Balance as at 31 October 2014 shall be deemed as zero).
- d) the Bonus Rates shall not apply to the Account if at any time the Incremental Fresh Funds Balance falls below S\$15,000 whether as a result of withdrawals, deductions or otherwise.

2.4 For this Promotion, the maximum interest rate (i.e. Prevailing Interest Rate plus Bonus Rates) applicable to the deposits in the Account shall be 1.20% p.a. only.

2.5 Upon expiry of the Promotion Period (i.e. 31 December 2014), the Bonus Rates no longer apply. Prevailing Interest Rates shall apply to the deposits in the Account.

2.6 Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not enjoy the benefit of the Bonus Rates.

2.7 New/Existing Accountholders currently earning preferential interest rates are not eligible for this Promotion.

- 2.8 The following examples illustrate how an Accountholder can be entitled to the interest rates (prevailing interest rate and the Bonus Rates):

Example: existing Account with credit balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
31 Oct '14	Balance	S\$50,000		S\$50,000 @ prevailing interest rate	
02 Nov '14	Deposit S\$100,000	S\$150,000	S\$100,000	S\$150,000 @ prevailing interest rate	+ S\$100,000 @ Bonus Rate of 0.90% p.a.
02 Nov '14	Deposit S\$1,000	S\$151,000	S\$101,000	S\$151,000 @ prevailing interest rate	+ S\$101,000 @ Bonus Rate of 1.10% p.a.

Example: new Account with nil balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
31 Oct '14		S\$0		No account	
02 Nov '14	Account Opened S\$200,000	S\$200,000	S\$200,000	S\$200,000 @ prevailing interest rate	+ S\$200,000 @ Bonus Rate of 1.10% p.a.
15 Nov '14	Withdrawal S\$125,000	S\$75,000	S\$75,000	S\$75,000 @ prevailing interest rate	+ S\$75,000 @ Bonus Rate of 0.90% p.a.
02 Dec '14	Withdrawal S\$70,000	S\$5,000	S\$5,000	S\$5,000 @ prevailing interest rate	+ S\$5,000 do not qualify for Bonus Rate

3. Early Bird Gift

3.1 Accountholders who:

- deposit Fresh Funds of at least S\$50,000 into an Account, maintains an Incremental Fresh Fund Balance of at least S\$50,000 in that Account during the Promotion Period, and earmarks at least S\$50,000 of the said Fresh Funds deposit for a period of two (2) months from the date of deposit or earmark, whichever is earlier ("Earmarking Period"); or
- deposit Fresh Funds of at least S\$100,000 into an Account, maintains an Incremental Fresh Fund Balance of at least S\$100,000 in that Account during the Promotion Period and earmarks at least S\$100,000 of the said Fresh Funds deposit for a period of two (2) months from the date of deposit or earmark, whichever is earlier ("Earmarking Period"),

will be eligible to receive Capitavoucher worth S\$50 or S\$100 respectively ("Early Bird Gift")

The Incremental Fresh Funds Balance is calculated on a daily basis as each day-end Account Balance less the Account Balance as at 31 October 2014. For the avoidance of doubt, Accountholders who open a new Account during the Promotion Period, the Account Balance as at 31 October 2014 shall be deemed as zero.

Incremental Fresh Fund Balance	Early Bird Gift
S\$50,000	S\$50 CapitaVoucher
S\$100,000	S\$100 CapitaVoucher

- Each qualifying Account may receive only one (1) Early Bird Gift and shall not be entitled to any additional Early Bird Gift notwithstanding that the Accountholder subsequently deposits additional Fresh Funds with Incremental Fresh Funds Balances of S\$50,000 or S\$ 100,000 into his/her Account during the Promotion Period. The Early Bird Gift is available on a first come first served basis, whilst stocks last.
- The Bank reserves the right to vary or substitute the Early Bird Gift with other items of similar or equal value at any time without having to give any notice or provide any explanation.

- 3.4 **The Early Bird Gift is not exchangeable** for cash, credit or kind, in full or in part, and is not replaceable if lost, damaged or stolen.
- 3.5 To be eligible to receive an Early Bird Gift, subject to the Accountholder fulfilling the relevant requirements stated in Clause 3.1 above, the Accountholder must sign the participation form for this Promotion, consenting to the said Fresh Funds deposits being earmarked for a period of two (2) months from the date of deposit or earmark, whichever is earlier, and submit the completed participation form to any branch of the Bank. Eligibility to receive the Early Bird Gift is subject to the Fresh Funds deposits being successfully earmarked for entire Earmarking Period.
- 3.6 The Bank assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Promotion, or for any injury, loss, damage, costs or expenses in connection with or arising out of the redemption or usage of the goods and services offered in this Promotion. The Bank is not an agent and/or a principal of the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption or use of the Early Bird Gift.

4. Withdrawals / Closure of Account

- 4.1 An Account shall not be entitled to the Bonus Rates, for any period of time within the Promotion Period, during which the Fresh Fund in the Account falls below the minimum amount of S\$15,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.
- 4.2 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the additional interest(s) and/or the Early Bird Gift. Or reclaim it if already awarded and award or dispose of it in such a manner as the Bank deems fit. The Accountholder shall not be entitled to any payment or compensation from the Bank should any additional interest and/or the Early Bird Gift be forfeited / reclaimed by the Bank.
- 4.3 The Bank reserves the right to recover the value of the Early Bird Gift and deduct such equivalent sums from the Account if the Accountholder: (i) withdraws part of or all of the earmarked Fresh Funds deposits as the case may be, within two (2) months from the date of deposit or earmarking, whichever is earlier; (ii) closes the Account referred to under clause 4.1 above.
- 4.4 In the event where the monies standing to the credit of the Account is not sufficient to reimburse the Bank for the value of the Early Bird Gift or the additional interest rate (if awarded), the Accountholder agrees and consents to immediately reimburse UOB for the value of the Early Bird Gift.

5. General

- 5.1 The Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) ("**Account Terms**") will continue to apply and be binding on all Accountholders. In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, in respect of the Promotion, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion and if necessary, the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions for the regulation the Promotion.
- 5.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 5.3 The Bank's decision on all matters relating to or in connection with this Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
- 5.4 In the event of any inconsistency between the Terms and Conditions herein and any brochure, marketing or materials relating to this Promotion, the Terms and Conditions herein shall prevail.

As at 16 October 2014

United Overseas Bank Limited Co Reg. No. 193500026Z/ Far Eastern Bank Limited Co. Reg. No. 195800116D

- 5.5 Participation in this Promotion is subject to the Terms and Conditions stated herein and the Bank may, at its discretion, vary, amend, delete or add on to any of the Terms and Conditions herein, including, but not limited to, varying the Promotion Period or terminating this Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments. However, the Bank will be liable for any direct loss caused directly by the Bank's fraud, negligence or willful misconduct.
- 5.6 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 5.7 While the information provided herein is believed to be reliable as at the date of printing, the Bank makes no representation or warranty whether expressed or implied, and accepts no responsibility or reliability for its completeness or accuracy. All information is correct at time of printing.
- 5.8 A person who is not a party to the Terms and Conditions and/or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any term of such agreement or any of the Terms and Conditions.
- 5.9 The Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member.