



TERMS AND CONDITIONS GOVERNING UOB SECURED OVERDRAFT 33% CASHBACK ON INCREMENTAL INTEREST

1. UOB Secured Overdraft 33% Cashback on Incremental Interest

The UOB Secured Overdraft 33% Cashback on Incremental Interest ("Promotion") offered by United Overseas Bank Limited ("Bank") commences on 1 May 2011 until 31 July 2011, both dates inclusive ("Promotion Period") and is subject to the terms and conditions herein.

2. Eligibility

This Promotion is available to selected customers who have an existing secured overdraft account with the Bank which, in the Bank's absolute opinion, is in good standing during the Promotion Period ("Eligible Account").

3. Cashback

3.1 *Qualifying Months:* The qualifying months for the Promotion are May 2011, June 2011 and July 2011 (collectively, "Qualifying Months").

3.2 *Qualifying Criteria:* To qualify for the Promotion, the Eligible Account holder must:

(a) In the month of May 2011:

- (i) make a one-time drawdown of at least S\$33,000 ("Minimum Qualifying Amount") or more, from the Eligible Account holder's overdraft facility in addition to the outstanding balance in the Eligible Account as at 30 April 2011 ("April Balance"). The Minimum Qualifying Amount must not consist of multiple drawdowns; and
- (ii) If any part of the outstanding balance in the Eligible Account is repaid after 30 April 2011, the Eligible Account holder must make one or more additional drawdown(s) to ensure that the outstanding balance in the Eligible Account as at 31 May 2011 is equivalent to at least the aggregate of the Minimum Qualifying Amount and the April Balance; and

(b) maintain both the Minimum Qualifying Amount and the April Balance (collectively, "Increased Balance") as an aggregate outstanding balance in the Eligible Account from 31 May 2011 until 31 July 2011 (both dates inclusive).

3.3 If the additional one-time drawdown made in the month of May 2011 is higher than S\$33,000 and the outstanding balance in the Eligible Account or any part thereof is repaid during the Qualifying Months, the Eligible Account will still qualify for the Promotion provided that the outstanding balance in the Eligible Account as at 31 May 2011 until 31 July 2011 (both dates inclusive) is not less than the Increased Balance amount.

- 3.4 *Cashback Amount*: A cashback amount of 33% ("Cashback Amount") will be paid on the aggregate amount of incremental interest payable on the overdraft facility for the Qualifying Months less the total interest payable on the overdraft facility for the month of April 2011 (April Interest"), as follows:

<u>Month</u>	<u>Amount of Incremental Interest eligible for Cashback Amount</u>
May 2011	total interest payable on the overdraft facility for the month of May 2011 less April Interest
June 2011	total interest payable on the overdraft facility for the month of June 2011 less April Interest
July 2011	total interest payable on the overdraft facility for the month of July 2011 less April Interest

- 3.5 The Cashback Amount will be credited to the Eligible Account eight weeks after the expiry of the Promotion Period or any other day as may determined by the Bank without prior notice ("Crediting Date"). The Cashback Amount is not exchangeable for immediate cash or in kind.
- 3.6 Where the Eligible Account is terminated, suspended or is no longer an Eligible Account for any reason whatsoever during the Promotion Period or on the Crediting Date, the Cashback Amount shall be forfeited.
- 3.7 Notwithstanding paragraph 3.5 above, once the Cashback Amount is credited to the Eligible Account, the Bank may in its absolute discretion apply or use the Cashback Amount towards the reduction of outstanding monies owing to the Bank under the Eligible Account and/or any other accounts maintained with the Bank.

4. General

- 4.1 The Bank's decision on all matters (including but not limited to the Cashback Amount and its computation and the eligibility of any Eligible Account) in connection with the Promotion will be final and binding. No correspondence, objection or appeal will be entertained.
- 4.2 In the event of any inconsistency or discrepancy between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions will prevail.
- 4.3 The Bank shall not be responsible for any loss to or expenses of any person including the holder of the Eligible Account in connection with the Promotion, whatsoever and howsoever arising.
- 4.4 The Bank reserves the right at its absolute discretion to vary, delete or add to any of these terms and conditions in such manner as the Bank deems fit and without notice to any person, including but not limited to the discontinuation of the Promotion.
- 4.5 These terms and conditions shall be governed by and construed in accordance with the laws of Singapore.
- 4.6 The Bank shall not be liable in any manner whatsoever for any loss, expense, delay, mistake, neglect or omission in the transmission of any payment herein.

