

**UOB GSS Savings Promotion (2 May to 30 June 2014) ("Promotion")
Terms and Conditions**

1. Definitions

- 1.1 **"Account"** means a UOB Passbook Savings Account or a UOB Uniplus Account which is in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **"Accountholder"** means the holder of the Account.
- 1.3 **"Account Balance"** means the day-end balance in an Account as at 30 April 2014. For Accountholders who open a new Account during the Promotion Period, the Account Balance shall be deemed as zero.
- 1.4 **"Bank"** means United Overseas Bank Limited ("**UOB**") or Far Eastern Bank Limited ("**FEB**") as the case may be, and includes any successors or assign of the Bank.
- 1.5 **"Bonus Rate"** refers to the interest rates set out in Clause 2.2 which is awarded to the Accountholder in addition to the Prevailing Interest Rates during the Promotion Period for Fresh Funds placed in / deposited into an Account from the date of such Fresh Funds being deposited to the Promotion End date, subject to a minimum lump sum of S\$15,000 in Fresh Funds as stipulated in Clause 2.2 herein.
- 1.6 **"Fresh Funds"** refers to (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.7 **"June Gift"** means the gift as stipulated in Clause 3.1 herein.
- 1.8 **"Prevailing Interest Rates"** means the interest rates stipulated in Clause 2.1 herein.
- 1.9 **"Promotion"** means this UOB GSS Savings Promotion (2 May to 30 June 2014).
- 1.10 **"Promotion Period"** means the period from 2 May 2014 to 30 June 2014, both dates inclusive.
- 1.11 **"Participation Date"** means the day on which the first minimum Fresh Funds deposit of S\$15,000 is deposited into the Account during Promotion Period.
- 1.12 **"Terms and Conditions"** means the terms and conditions for this Promotion, as may be amended from time to time.
- 1.13 **"Top-up Amount"** means the incremental daily balances in an Account maintained during the Promotion Period compared against the Account Balance.
- 1.14 **"Gift"** means S\$50 worth of Takashimaya Vouchers.
- 1.15 **"Calendar Months"** means a period from a specified day in one month to the day numerically corresponding to that day in the following month, less one day.
- 1.16 **"Selected BOs"** means one or more of the following Billing Organizations: IRAS, SingTel, M1, Starhub and SP Services.

2. Bonus Rates

2.1 The Prevailing Interest Rate on the Account as at 30 April 2014 are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$15,000	0.050%
Next S\$85,000	0.050%
Next S\$250,000	0.050%
Above S\$350,000	0.100%

2.2 During the Promotion Period, customers who:

- open a new Account with a minimum deposit of S\$15,000 in Fresh Funds or top-up an existing Account with a minimum deposit of S\$15,000 in Fresh Funds; AND
- maintains the Fresh Fund deposit of S\$15,000 during the Promotion Period in each new or existing Account(s),

shall qualify for the following Bonus Rates on the Fresh Fund deposit amount from the Participation Date to the expiry of Promotion Period.

Fresh Funds deposit of minimum S\$15,000 or more	Bonus Rates on the amount of Fresh Funds deposited (% p.a.)
S\$15,000 to S\$50,000	0.700
More than S\$50,000 to \$100,000	0.900
More than S\$100,000	1.100

2.3 For the avoidance of doubt, during the Promotion Period:

- the Prevailing Interest Rate shall apply to the amount of all deposits (including the amount of Fresh Funds deposited) in the Account;
- the Bonus Rates shall apply only to the amount of Fresh Funds deposited in the Account from the Participation Date to the expiry of Promotion Period;
- if you have an existing Account and you deposit Fresh Funds of S\$15,000 or more into the existing Account during the Promotion Period, the amount of Fresh Funds deposited will be determined by the incremental balance in that Account against the day-end balance as at 30 April 2014; and
- the Bonus Rates shall not apply to the amount of Fresh Funds in the Account if at any time the amount of Fresh Funds falls below S\$15,000 whether as a result of withdrawals, deductions or otherwise.

2.4 For this Promotion, the maximum interest rate (i.e. Prevailing Interest Rate plus Bonus Rates) applicable to the deposits in the Account shall be 1.20% p.a. only.

2.5 Upon expiry of the Promotion Period (i.e. 30 June 2014), the Prevailing Interest Rates shall apply to the deposits in the Account.

2.6 Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not enjoy the benefit of the Bonus Rates.

2.7 New/Existing Accountholders currently earning preferential interest rates are not eligible for this Promotion.

- 2.8 The following examples illustrate how an Accountholder can be entitled to the interest rates (prevailing interest rate and the Bonus Rates):

Example: existing Account with credit balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
30 Apr '14	Balance	S\$50,000		S\$50,000 @ prevailing interest rate	
02 May '14	Deposit S\$100,000	S\$150,000	S\$100,000	S\$150,000 @ prevailing interest rate	+ S\$100,000 @ Bonus Rate of 0.90% p.a.
02 June '14	Deposit S\$1,000	S\$151,000	S\$101,000	S\$151,000 @ prevailing interest rate	+ S\$101,000 @ Bonus Rate of 1.10% p.a.

Example: new Account with nil balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
30 Apr '14		S\$0		No account	
02 May '14	Account Opened S\$200,000	S\$200,000	S\$200,000	S\$200,000 @ prevailing interest rate	+ S\$200,000 @ Bonus Rate of 1.10% p.a.
15 May '14	Withdrawal S\$125,000	S\$75,000	S\$75,000	S\$75,000 @ prevailing interest rate	+ S\$75,000 @ Bonus Rate of 0.90% p.a.
02 June '14	Withdrawal S\$70,000	S\$5,000	S\$5,000	S\$5,000 @ prevailing interest rate	+ S\$5,000 do not qualify for Bonus Rate

3. June Gift

- 3.1 Customers who deposit incremental Fresh Funds of at least S\$50,000 into the Account during the Promotion Period will be eligible to receive S\$50 worth of Takashimaya Gift Vouchers ("June Gift") subject to an earmarking of the said deposit for a period of two (2) months from the date of deposit or earmark, whichever is earlier.

Fresh Fund Deposit	Gift
\$50,000	S\$50 Takashimaya Gift Vouchers

- 3.2 Each qualifying Account may receive only one (1) June Gift and shall not be entitled to any additional June Gift notwithstanding that the Accountholder subsequently deposits additional Fresh Funds of S\$50,000 into his/her Account during the Promotion Period. The June Gift is available on a first come first served basis, whilst stocks last.
- 3.3 The Bank reserves the right to vary or substitute the June Gift with other items of similar or equal value at any time without having to give any notice or provide any explanation.
- 3.4 **The June Gift is not exchangeable** for cash, credit or kind, in full or in part, and is not replaceable if lost, damaged or stolen.
- 3.5 To be eligible to receive an June Gift, subject to the Accountholder fulfilling the relevant requirements stated in Clause 3.1 above, the Accountholder must sign the participation form for this Promotion, consenting to the deposits being earmarked for a period of two (2) months from the date of deposit or earmark, whichever is earlier, and submit the completed Participation Form to any branch of the Bank. Eligibility to receive the June Gift is subject to the deposits being successfully earmarked for the specified duration.
- 3.6 The Bank assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Promotion, or for any injury, loss, damage, costs or expenses in connection with or arising out of the redemption or usage of the goods and services offered in this Promotion. The Bank is not an agent and/or a principal of the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption or use of the June Gift.

4. IFT & GIRO Gift

4.1 An Accountholder who additionally:

- (a) apply for a recurring Inward Fund Transfer into his/her Account for a recurring deposit amount of at least \$1,000 per month in Fresh Funds for at least twelve (12) consecutive Calendar Months from the date of the first successful occurrence of the Inward Fund Transfer;
- (b) apply for GIRO arrangement to pay bills to at least one of the **Selected BOs** for at least twelve (12) consecutive Calendar Months from the date of the first successful crediting of the GIRO transfer;
- (c) completes applicable Inward Fund Transfer application form and GIRO form(s) and submits them to the Bank **together with the acknowledgement form on the same day** the Accountholder make the qualifying deposit as per Clause 2.2 above; and
- (d) thereafter fulfills the Inward Fund Transfer criteria set out in Clause 4.1 (a) and GIRO criteria set out in Clause 4.1(b),

shall also be eligible to receive the Gift.

4.2 Each Account may receive only one (1) Gift and is available on a first come first served basis, whilst stocks last.

5. Withdrawals / Closure of Account

5.1 An Accountholder shall not be entitled to the Bonus Rates, for any period of time within the Promotion Period, during which the Fresh Fund in his Account falls below the minimum amount of S\$15,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.

5.2 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the additional interest(s) or reclaim it if already awarded and award or dispose of it in such a manner as the Bank deems fit. The Accountholder shall not be entitled to any payment or compensation from the Bank should any additional interest be forfeited / reclaimed by the Bank.

5.3 The Bank reserves the right to charge a fee of up to S\$50 for the June Gift to the Accountholder's Account if the Accountholder withdraws part of or all of the earmarked amount of S\$50,000 as the case may be, within two (2) months from the date of deposit or earmarking, whichever is earlier.

5.4 By signing up IFT and GIRO Gift, Accountholder hereby irrevocably and unconditionally:-

- (a) agrees and acknowledges that the Bank reserves the right to recover the value of the Gift from the Accountholder and to deduct a sum of S\$50 for the Gift from the Accountholder's Account if the Accountholder withdraws from the Promotion by either:-
 - (i) closing the Account referred to under Clause 5.1 above; or
 - (ii) terminates the Inward Fund Transfer and/or GIRO arrangement within twelve (12) consecutive Calendar Months from the date of its respective first successful occurrence; or
 - (iii) failing to carry out the debiting of the GIRO arrangement or crediting the Inward Fund Transfer;

5.5 In the event where the monies standing to the credit of the Account is not sufficient to reimburse UOB for the value of the June Gift and/or the Gift, agrees and consents to immediately reimburse UOB for the value of the June Gift and/or the Gift.

6. General

- 6.1 The Terms and Conditions set out herein supplement and are additional to the Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) ("**Account Terms**"). In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, in respect of the Promotion, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion and if necessary, the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions for the regulation the Promotion.
- 6.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 6.3 The Bank's decision on all matters relating to or in connection with this Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
- 6.4 In the event of any inconsistency between the Terms and Conditions herein and any brochure, marketing or materials relating to this Promotion, the Terms and Conditions herein shall prevail.
- 6.5 Participation in this Promotion is subject to the Terms and Conditions stated herein and the Bank may, at its discretion, vary, amend, delete or add on to any of the Terms and Conditions herein, including, but not limited to, varying the Promotion Period or terminating this Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments. However, the Bank will be liable for any direct loss caused directly by the Bank's fraud, negligence or willful misconduct.
- 6.6 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 6.7 While the information provided herein is believed to be reliable as at the date of printing, the Bank makes no representation or warranty whether expressed or implied, and accepts no responsibility or reliability for its completeness or accuracy. All information is correct at time of printing.
- 6.8 A person who is not a party to the Terms and Conditions and/or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any term of such agreement or any of the Terms and Conditions.
- 6.9 The Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.