

## **Terms and Conditions**

### **UOB Global Currency Premium Account Promotion**

#### **1. Definition**

- 1.1 "Bank" means United Overseas Bank Limited ("UOB") or Far Eastern Bank Limited ("FEB") as the case may be, and includes any successor or assign of the Bank.
- 1.2 "Account" means the UOB Global Currency Premium Account in USD currency.
- 1.3 "Accountholder" means the holder of an Account.
- 1.4 "Promotional Interest Rate" refers to the interest rate awarded to Accountholders for top-up amount(s) placed in an Account during the Promotional Period, subject to a minimum of US\$200,000 in fresh funds.
- 1.5 "Top-Up Amount" refers to the incremental daily balances maintained during the Promotional Period against the Account Balance as at 31 May 2009.
- 1.6 "Account Balance" refers to the end-day balance in an Account as at 31 May 2009. For Accountholders who open an Account only during the Promotional Period, the Account Balance will be taken to be zero.
- 1.7 "Fresh funds" refers to non-UOB/FEB cheques as well as all other funds that are not transferred from any UOB/FEB current/savings or fixed deposit account.
- 1.8 "Promotion" refers to the UOB Global Currency Premium Account Promotion.
- 1.9 "Promotional Period" means the period from 1 June 2009 to 31 July 2009, both dates inclusive.
- 1.10 "Terms and Conditions" means the terms and conditions for the Promotion, as may be amended from time to time.

#### **2. Promotion Offer**

- 2.1 During the Promotional Period, customers who
- open new Account(s) with a minimum of US\$200,000 in fresh funds, or top up their existing Account(s) with a minimum Top-Up Amount of US\$200,000 in fresh funds; and
  - maintain the fresh funds for a minimum sum of US\$200,000 in the new or existing Account(s) (as the case may be)
- will qualify for the Promotional Interest Rate.

2.2 Please note that:

- 2.2.1 The Promotional Interest Rate shall only be awarded on the fresh funds, subject to a minimum fresh funds deposit of US\$200,000 in a Account.
- 2.2.2 Customers are required to open new Account(s), or top up their existing Account(s), with a minimum amount of US\$200,000 in fresh funds and maintain it in the Account(s) during the Promotional Period to qualify for the Promotional Interest Rate.
- 2.2.3 New Accountholders must open an Account and maintain a minimum balance of US\$200,000 at all times during the Promotional Period to qualify for the Promotion.
- 2.2.4 The following persons are not eligible for the Promotion:
  - a) UOB staff;
  - b) UOB Kay Hian staff; and
  - c) Any UOB accountholders currently earning preferential interest rates
- 2.4 Interest rates shall revert to the prevailing Account interest rates after the Promotional Period.
- 2.5 The Promotional Interest Rate will neither be transferable nor exchangeable for credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion. The Promotional Interest Rate would be subject to all the terms and conditions governing the UOB Global Currency Premium Account Promotion.

**3. Withdrawals/Closure of Account**

An Accountholder shall not be entitled to the Promotional Interest Rate, for any period of time within the Promotional Period, during which the fresh funds in his Account fall below the minimum amount of US\$200,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account-opening date, the Account will be subject to an early account closure fee of S\$30.

If the Bank subsequently discovers that the Account is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the Promotional Interest or recover it from the Accountholder if it had already been paid to the Accountholder earlier. No person shall be entitled to any payment or compensation from the Bank should any Promotional Interest be forfeited by or repaid to the Bank.

#### **4. General**

- 4.1 The Terms and Conditions set out herein supplement and are additional to: [i] the Terms and Conditions Governing Accounts and Services and [ii] the Additional Terms and Conditions Governing Accounts and Services ([i] and [ii] are collectively known as "Account Terms"). In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 4.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions, or any other payment arrangements are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 4.3 The Bank's decision on all matters relating to or in connection with the Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
- 4.4 In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or material relating to the Promotion, these Terms and Conditions shall prevail.
- 4.5 Participation in the Promotion is subject to the Terms and Conditions stated herein. The Bank may, at its discretion, vary, delete or add on to any of these Terms and Conditions, including but not limited to varying the Promotional Period or terminating this Promotion at any time without giving any reasons or prior notice or assuming any liability to any customers.