

UOB Structured Deposit – TOP Deposit (SGD)

Return Tracker

Matured on 22 April 2011

Name	Bloomberg Code	Currency	Initial Reference Price (17 Jan 2006)	Observation Date(6), 15 April 2011	
				Official Closing Price	Return
DJ Global Titans 50	DJGT		202.67	185.83	-8.3091%
Exxon Mobil Corporation	XOM UN	USD	61.54	84.29	36.9678%
General Electric	GE UN	USD	34.94	20.04	-42.6445%
Microsoft Corporation	MSFT UQ	USD	26.99	25.38	-5.9652%
BP Plc	BP/ LN	GBp	662.00	455.75	-31.1556%
Citigroup Inc	C UN	USD	48.43	4.42	-90.8734%
Pfizer Inc	PFE UN	USD	24.28	20.53	-15.4448%
Johnson & Johnson	JNJ UN	USD	61.28	60.56	-1.1749%
HSBC Holdings plc ²	HSBA LN	GBp	828.74	653.4	-21.1574%
Bank of America	BAC UN	USD	45.31	12.82	-71.7060%
Proctor & Gamble Co.	PG UN	USD	58.65	64.18	9.4288%
Altria Group (Synthetic) ¹	MO UN	USD	75.80	116.65	53.8864%
Intel Corp	INTC UQ	USD	25.52	19.75	-22.6097%

Worst Performing Share: Citigroup Inc -90.8734%
 2nd Worst Performing Share: Bank of America -71.7060%
 3rd Worst Performing Share: General Electric -42.6445%
 4th Worst Performing Shares: BP Plc -31.1556%

Averaging Return of Worst 4 Shares: -59.0949%

Index Return: -8.3091%

Outperformance of Worst 4 Shares vs Index = -59.0949% - 8.3091%
 = -50.7858%

Interest = Max (0, 1% + Outperformance) = Max (0, 1% - (-50.7858%))
 = Max (0, -49.7858%)
 = 0%

There was no Maturity Bonus Interest on 22 April 2011

Guaranteed Interest of 4.25% was paid on 24 April 2006 for the first 3 months of the tenor.

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Observation Date(5) Performance, 16 April 2010

Name	Bloomberg Code	Currency	Initial Reference Price (17 Jan 2006)	Observation Date(5), 16 April 2010	
				Official Closing Price	Return
DJ Global Titans 50	DJGT		202.67	175.67	-13.3221%
Exxon Mobil Corporation	XOM UN	USD	61.54	67.93	10.3835%
General Electric	GE UN	USD	34.94	18.97	-45.7069%
Microsoft Corporation	MSFT UQ	USD	26.99	30.67	13.6347%
BP Plc	BP/ LN	GBp	662.00	641.8	-3.0514%
Citigroup Inc	C UN	USD	48.43	4.56	-90.5843%
Pfizer Inc	PFE UN	USD	24.28	16.8	-30.8072%
Johnson & Johnson	JNJ UN	USD	61.28	65.02	6.1031%
HSBC Holdings plc ²	HSBA LN	GBp	828.74	698	-15.7757%
Bank of America	BAC UN	USD	45.31	18.41	-59.3688%
Proctor & Gamble Co.	PG UN	USD	58.65	62.85	7.1611%
Altria Group (Synthetic) ¹	MO UN	USD	75.80	92.8275	22.4637%
Intel Corp	INTC UQ	USD	25.52	23.92	-6.2696%

Worst Performing Share: Citigroup Inc -90.5843%
 2nd Worst Performing Share: Bank of America -59.3688%
 3rd Worst Performing Share: General Electric -45.7069%
 4th Worst Performing Shares: Pfizer Inc -30.8072%

Averaging Return of Worst 4 Shares: -56.6168%

Index Return: -13.3221%

Outperformance of Worst 4 Shares vs Index = $-56.6168\% - 13.3221\%$
 = -43.2947%

Interest = $\text{Max}(0, 1\% + \text{Outperformance}) = \text{Max}(0, 1\% - (-43.2947\%))$
 = $\text{Max}(0, -42.2947\%)$
 = 0%

There was no variable interest for Interest Payment Date(5), 23 April 2010 and no trigger event has occurred.

UOB Structured Deposit – TOP Deposit (SGD)

Return Tracker

Observation Date(4) Performance, 17 April 2009

Name	Bloomberg Code	Currency	Initial Reference Price (17 Jan 2006)	Observation Date(4), 17 April 2009	
				Official Closing Price	Return
DJ Global Titans 50	DJGT		202.67	132.58	-34.5833%
Exxon Mobil Corporation	XOM UN	USD	61.54	66.75	8.4660%
General Electric	GE UN	USD	34.94	12.39	-64.5392%
Microsoft Corporation	MSFT UQ	USD	26.99	19.2	-28.8625%
BP Plc	BP/ LN	GBp	662.00	447.75	-32.3640%
Citigroup Inc	C UN	USD	48.43	3.65	-92.4633%
Pfizer Inc	PFE UN	USD	24.28	14.16	-41.6804%
Johnson & Johnson	JNJ UN	USD	61.28	53.05	-13.4302%
HSBC Holdings plc ²	HSBA LN	GBp	828.74	485	-41.4774%
Bank of America	BAC UN	USD	45.31	10.6	-76.6056%
Proctor & Gamble Co.	PG UN	USD	58.65	51.66	-11.9182%
Altria Group (Synthetic) ¹	MO UN	USD	75.80	69.9982	-7.6541%
Intel Corp	INTC UQ	USD	25.52	15.6	-38.8715%

Worst Performing Share: Citigroup Inc -92.4633%
 2nd Worst Performing Share: Bank of America -76.6056%
 3rd Worst Performing Share: General Electric -64.5392%
 4th Worst Performing Shares: Pfizer Inc -41.6804%

Averaging Return of Worst 4 Shares: -68.8221%

Index Return: -34.5833%

Outperformance of Worst 4 Shares vs Index = $-68.8221\% - 34.5833\%$
 = -34.2388%

Interest = $\text{Max}(0, 1\% + \text{Outperformance}) = \text{Max}(0, 1\% - (-34.2388\%))$
 = $\text{Max}(0, -33.2388\%)$
 = 0%

There was no variable interest for Interest Payment Date(4), 23 April 2009 and no trigger event has occurred.

UOB Structured Deposit – TOP Deposit (SGD)

Return Tracker

Observation Date(3) Performance, 17 April 2008

Name	Bloomberg Code	Currency	Initial Reference Price (17 Jan 2006)	Observation Date(3), 17 April 2008	
				Official Closing Price	Return
DJ Global Titans 50	DJGT		202.67	220.08	8.5903%
Exxon Mobil Corporation	XOM UN	USD	61.54	93.38	51.7387%
General Electric	GE UN	USD	34.94	32.02	-8.3572%
Microsoft Corporation	MSFT UQ	USD	26.99	29.22	8.2623%
BP Plc	BP/ LN	GBp	662.00	562.00	-15.1057%
Citigroup Inc	C UN	USD	48.43	24.03	-50.3820%
Pfizer Inc	PFE UN	USD	24.28	20.40	-15.9802%
Johnson & Johnson	JNJ UN	USD	61.28	65.76	7.3107%
HSBC Holdings plc ²	HSBA LN	GBp	828.74	733.75	-11.4616%
Bank of America	BAC UN	USD	45.31	37.47	-17.3030%
Proctor & Gamble Co.	PG UN	USD	58.65	67.56	15.1918%
Altria Group (Synthetic) ¹	MO UN	USD	75.80	93.36	23.1616%
Intel Corp	INTC UQ	USD	25.52	22.11	-13.3621%

Worst Performer: Citigroup Inc -50.3820%

2nd Worst Performer: Bank of America -17.3030%

3rd Worst Performer: Pfizer Inc -15.9802%

4th Worst Performer: BP Plc -15.1057%

Averaging Return of Worst 4 Shares: -24.6927%

Index Return: 8.5903%

Outperformance of Worst 4 Shares vs Index = -24.6927% - 8.5903%
= -33.283%

Interest = Max (0, 1% + Outperformance) = Max (0, 1% - 33.283%)
= Max (0, -32.283%)
= 0%

There was no variable interest for Interest Payment Date(3), 23 April 2008 and no trigger event has occurred.

UOB Structured Deposit – TOP Deposit (SGD)

Return Tracker

Observation Date(2) Performance, 17 April 2007

Name	Bloomberg Code	Currency	Initial Reference Price (17 Jan 2006)	Observation Date(2), 17 April 2007	
				Official Closing Price	Return
DJ Global Titans 50	DJGT		202.67	235.17	16.0359%
Exxon Mobil Corporation	XOM UN	USD	61.54	78.40	27.3968%
General Electric	GE UN	USD	34.94	35.20	0.7441%
Microsoft Corporation	MSFT UQ	USD	26.99	28.85	6.8914%
BP Plc	BP/ LN	GBp	662.00	577.50	-12.7644%
Citigroup Inc	C UN	USD	48.43	52.53	8.4658%
Pfizer Inc	PFE UN	USD	24.28	26.90	10.7908%
Johnson & Johnson	JNJ UN	USD	61.28	64.55	5.3362%
HSBC Holdings plc ²	HSBA LN	GBp	828.74	803.47	-3.0494%
Bank of America	BAC UN	USD	45.31	51.30	13.2200%
Proctor & Gamble Co.	PG UN	USD	58.65	63.90	8.9514%
Altria Group (Synthetic) ¹	MO UN	USD	75.80	69.57	-8.2190%
Intel Corp	INTC UQ	USD	25.52	20.98	-17.7900%

Worst Performer: Intel Corp -17.7900%
 2nd Worst Performer: BP Plc -12.7644%
 3rd Worst Performer: HSBC Holdings plc -3.0494%
 4th Worst Performer: General Electric 0.7441%

Averaging Return of Worst 4 Shares: -8.2149%

Index Return: 16.0359%

Outperformance of Worst 4 Shares vs Index = -8.2149% - 16.0359%
 = -24.2508%

Interest = Max (0, 1% + Outperformance) = Max (0, 1% - 24.2508%)
 = Max (0, -23.2508%)
 = 0%

There was no variable interest for Interest Payment Date(2), 23 April 2007 and no trigger event has occurred.

Notice of Corporate Action Adjustment

¹ Altria Group (Bloomberg Ticker: MO UN)

Corporate Action : Spinoff → Altria Shareholders will receive 0.692024 of a share of Kraft for each share of Altria common stock held.

Effective Date : 2 April 2007

Corporate Action : Spinoff → Altria Shareholders will receive 1 share of Philip Morris International for each share of Altria common stock held.

Effective Date : 31 March 08

Adjustment : Effective as of 1 April 2008, UOB will replace the share Altria Group in the Underlying Basket with a synthetic basket, Altria Group (Synthetic), which comprises 1 share of Altria Group (Bloomberg Ticker: MO UN) and 0.692024 share of Kraft Foods Inc (Bloomberg Ticker: KFT UN) and 1 share of Philip Morris International (Bloomberg Ticker: PM UN).

Please note that Altria Group (Synthetic) is not listed and the purpose is to ensure that the economic terms of the Corporate Action is reflected fairly in the calculation of the performance.

Closing Price of Altria Group (Synthetic) = Closing Price of Altria Group + (0.692024 x Closing Price of Kraft Foods Inc.) + Closing Price of Philip Morris International

² HSBC Holdings Plc

Corporate Action : Rights Issue → Existing shareholders will receive 5 rights issue for every 12 shares of 5 HSBA LN held. The subscription price for each right issued is GBp 254.

Effective Date : 20 March 2009

Adjustment Factor:

$$\begin{aligned} &= \frac{(\text{Subscription Price} \times \text{No. of Rights Entitlement}) + (\text{Closing Price as at 19Mar09} \times 12)}{(\text{No. of Rights Entitlement} + \text{No. of shares held}) \times \text{Closing Price as at 19Mar09}} \\ &= \frac{(254 \times 5) + (451.25 \times 12)}{(5 + 12) \times 451.25} = 0.87144 \end{aligned}$$

The Initial Reference Price of HSBC Holdings Plc is adjusted by multiplying the original Initial Reference Price with the Adjustment Factor.

The adjusted Initial Reference Price of HSBC Holdings Plc is GBp 951 x 0.87144 = GBp 828.7394

No action is required from depositors in respect of the above changes.