

UOB Principal Guaranteed Structured Deposit: Growth Deposit – Series (5)

Return Tracker

Performance on Observation Date(1), 24 May 2011

Underlying Share	Bloomberg Code	Initial Price, 10-May-2010	Observation Date(1), 24-May-2011	
			Closing Price	Share Performance
Keppel Corporation Limited ¹	KEP SP Equity	7.7607	11.14	143.5438%
Singapore Telecommunications Limited ²	ST SP Equity	2.7811	3.0428	109.4099%
Singapore Airlines Limited ³	SIA SP Equity	13.4028	13.3839	99.8590%

Performance on Observation Date(1), 24 May 2011

Worst Performing Share = Singapore Airlines Limited (99.8590%)

Since Closing Price of the Worst Performing Share (Singapore Airlines Limited) is below 100% of its Initial Price, the multiplier is 0.

Indicative Performance, 16 March 2012 **

Underlying Share	Bloomberg Code	Initial Price, 10-May-2010	Performance on 16-Mar-2012 **	
			Closing Price	Share Performance
Keppel Corporation Limited ¹	KEP SP Equity	7.7607	11.00	141.7398%
Singapore Telecommunications Limited ²	ST SP Equity	2.7811	3.12	112.1858%
Singapore Airlines Limited ³	SIA SP Equity	13.4028	11.01	82.1470%

Indicative Performance, 16 March 2012 **

** Worst Performing Share = Singapore Airlines Limited (82.1470%)

Since Closing Price of the Worst Performing Share (Singapore Airlines Limited) is below 100% of its Initial Price, the multiplier is 0.

** Maturity Bonus Interest Rate $= 0.6\% \times \text{Sum of Multipliers on Observation Dates}(n)$
 $= 0.6\% \times 0$ **

**Indicative only and is subject to changes as the Maturity Bonus Interest Rate will depend on the multiplier on subsequent Observation Dates.

Year 1 Guaranteed Interest of 3.00% was paid on 24 August 2010.

Notice of Corporate Action**¹ Keppel Corporation Limited (KEP SP)**

a) Corporate Action	: Spin-off
Ex-date	: 18 June 2010
Effective Date	: 29 June 2010
Adjustment Factor	: 0.973409
Original Initial Reference Price	: SGD 8.77
Adjusted Initial Reference Price	: SGD 8.77 x 0.973409 = SGD 8.5368

Additional Details:

Existing shareholder will receive 1 new share of K-Green Trust (KGT SP) for every 5 shares of Keppel Corporation Ltd (KEP SP) held.

Closing Price of KEP SP on 17 June 10, prior to Ex-date = SGD 8.80

Opening Price of KGT SP on 29 June 10 = SGD 1.17

$$\begin{aligned}\text{Adjustment Factor} &= \frac{(5 \times \text{Closing price of KEP SP} - 1 \times \text{Opening Price of KGT SP})}{(5 \times \text{Closing price of KEP SP})} \\ &= \frac{(5 \times \text{SGD } 8.80) - (1 \times \text{SGD } 1.17)}{(5 \times \text{SGD } 8.80)} \\ &= 0.973409\end{aligned}$$

b) Corporate Action	: Bonus issue of 10%
Effective Date	: 26 April 2011
Adjustment Factor	: 0.909091
Original Initial Reference Price	: SGD 8.5368
Adjusted Initial Reference Price	: SGD 8.5368 x 0.909091 = SGD 7.7607

Additional Details:

Existing shareholders will receive 1 bonus share for every 10 shares of Keppel Corporation Limited (KEP SP) held.

$$\begin{aligned}\text{Adjustment Factor} &= \frac{10}{10 + 1} \\ &= \frac{10}{11} \\ &= 0.909091\end{aligned}$$

² Singapore Telecommunications Limited (ST SP)

Corporate Action	: Special Dividend
Effective Date	: 5 Aug 11
Adjustment Factor	: 0.969040
Original Initial Reference Price	: SGD 2.87
Adjusted Initial Reference Price	: SGD 2.87 x 0.969040 = SGD 2.7811

Additional Details:

Existing shareholder will receive Special Dividend of SGD 0.1 and Ordinary Dividend of SGD 0.09 for every share of Singapore Telecommunications Limited (ST SP) held.

$$\begin{aligned}\text{Adjustment Factor} &= \frac{(\text{Closing price of ST SP as at 4 Aug 11} - \text{Ordinary Dividend} - \text{Special Dividend})}{(\text{Closing price of ST SP as at 4 Aug 11} - \text{Ordinary Dividend})} \\ &= \frac{\text{SGD } 3.32 - \text{SGD } 0.09 - \text{SGD } 0.1}{\text{SGD } 3.32 - \text{SGD } 0.09} \\ &= 0.969040\end{aligned}$$

³ **Singapore Airlines Limited (SIA SP)**

Corporate Action : Special Dividend
Effective Date : 2 Aug 11
Adjustment Factor : 0.942529
Original Initial Reference Price : SGD 14.22
Adjusted Initial Reference Price : SGD 14.22 x 0.942529 = SGD 13.4028

Additional Details:

Existing shareholder will receive Special Dividend of SGD 0.80 and Ordinary Dividend of SGD 0.40 for every share of Singapore Airlines Limited (SIA SP) held.

$$\begin{aligned}\text{Adjustment Factor} &= \frac{(\text{Closing price of SIA SP as at 1 Aug 11} - \text{Ordinary Dividend} - \text{Special Dividend})}{(\text{Closing price of SIA SP as at 1 Aug 11} - \text{Ordinary Dividend})} \\ &= \frac{\text{SGD } 14.32 - \text{SGD } 0.40 - \text{SGD } 0.80}{\text{SGD } 14.32 - \text{SGD } 0.40} \\ &= 0.942529\end{aligned}$$