

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(20), 20 March 2017

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 20-Mar-2017	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1232.4	74.1739%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1723	53.1134%	Yes

Bloomberg code for reference only.

Performance on Observation Date(20), 20 March 2017

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (20).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition (1) nor Payment Condition (2) is fulfilled.

Maturity Variable Interest Rate = 0%

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Total guaranteed interest of 4.52% was paid to-date.

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 19 March 2015.

Guaranteed fixed interest rate of 0.68% for the 4th year was paid on 21 March 2016.

Guaranteed fixed interest rate of 0.68% for the 5th year was paid on 20 March 2017.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(19), 19 December 2016

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Dec-2016	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1136.25	68.3870%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1600	49.3218%	No

Bloomberg code for reference only.

Performance on Observation Date(19), 19 December 2016

(i) Not all the Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (19).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition (1) nor Payment Condition (2) is fulfilled.

Maturity Variable Interest Rate = 0%

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Total guaranteed interest of 3.84% was paid to-date.

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 19 March 2015.

Guaranteed fixed interest rate of 0.68% for the 4th year was paid on 21 March 2016.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(18), 19 September 2016

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Sep-2016	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1314.85	79.1363%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1912	58.9396%	Yes

Bloomberg code for reference only.

Performance on Observation Date(18), 19 September 2016

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date(18).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition (1) nor Payment Condition (2) is fulfilled.

Maturity Variable Interest Rate = 0%

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Total guaranteed interest of 3.84% was paid to-date.

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 19 March 2015.

Guaranteed fixed interest rate of 0.68% for the 4th year was paid on 21 March 2016.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(17), 20 June 2016

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 20-Jun-2016	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1281.8	77.1472%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1733.5	53.4371%	Yes

Bloomberg code for reference only.

Performance on Observation Date(17), 20 June 2016

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date(17).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition (1) nor Payment Condition (2) is fulfilled.

Maturity Variable Interest Rate = 0%

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 19 March 2015.

Guaranteed fixed interest rate of 0.68% for the 4th year was paid on 21 March 2016.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(16), 21 March 2016

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 21-Mar-2016	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1244.9	74.9263%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1581	48.7361%	No

Bloomberg code for reference only.

Performance on Observation Date(16), 21 March 2016

(i) Not all the Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (16).  
Payment Condition(1) is not fulfilled.

Maturity Variable Interest Rate = 0%

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.  
Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.  
Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 19 March 2015.  
Guaranteed fixed interest rate of 0.68% for the 4th year was paid on 21 March 2016.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(15), 21 December 2015

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 21-Dec-2015	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1078.75	64.9263%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1420	43.7731%	No

Bloomberg code for reference only.

Performance on Observation Date(15), 21 December 2015

(i) Not all the Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (15).  
Payment Condition(1) is not fulfilled.

Maturity Variable Interest Rate = 0%

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.  
Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.  
Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 19 March 2015.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(14), 21 September 2015

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 21-Sep-2015	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1133.25	68.2064%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1518	46.7941%	No

Bloomberg code for reference only.

Performance on Observation Date(14), 21 September 2015

Since not all the Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (14), neither Payment Condition(1) nor Payment Condition(2) is fulfilled.

Maturity Variable Interest Rate = 0%

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 19 March 2015.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(13), 19 June 2015

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Jun-2015	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1203.4	72.4285%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1612	49.6917%	No

Bloomberg code for reference only.

Performance on Observation Date(13), 19 June 2015

Since not all the Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (13), neither Payment Condition(1) nor Payment Condition(2) is fulfilled.

Maturity Variable Interest Rate = 0%

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 19 March 2015.



## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(12), 19 March 2015

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Mar-2015	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1166	70.1776%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1588	48.9519%	No

Bloomberg code for reference only.

Performance on Observation Date(12), 19 March 2015

Since not all the Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date(12), neither Payment Condition(1) nor Payment Condition(2) is fulfilled.

Maturity Variable Interest Rate = 0%

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 19 March 2015.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(11), 19 December 2014

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Dec-2014	Performance	Above Barrier?
Gold ("Gold")	GOLDLNP Comdty	1661.5	830.75	1195.5	71.9531%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1586	48.8903%	No

Bloomberg code for reference only.

Performance on Observation Date(11), 19 December 2014

Since not all the Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date(11), neither Payment Condition(1) nor Payment Condition(2) is fulfilled.

Maturity Variable Interest Rate = 0%

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(10), 19 September 2014

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Sep-2014	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1219.75	73.4126%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1845	56.8742%	Yes

Bloomberg code for reference only.

Performance on Observation Date(10), 19 September 2014

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (10).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition(1) nor Payment Condition(2) is fulfilled. \*\*

Maturity Variable Interest Rate = 0% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(9), 19 June 2014

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Jun-2014	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1293	77.8212%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1994	61.4673%	Yes

Bloomberg code for reference only.

Performance on Observation Date(9), 19 June 2014

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date(9).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition(1) nor Payment Condition(2) is fulfilled. \*\*

Maturity Variable Interest Rate = 0% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 19 March 2014.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(8), 19 March 2014

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Mar-2014	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1338	80.5296%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	2075	63.9642%	Yes

Bloomberg code for reference only.

Performance on Observation Date(8), 19 March 2014

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (8).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition(1) nor Payment Condition(2) is fulfilled. \*\*

Maturity Variable Interest Rate = 0% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(7), 19 December 2013

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Dec-2013	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1196	71.9831%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	1934	59.6178%	Yes

Bloomberg code for reference only.

Performance on Observation Date(7), 19 December 2013

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (7).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition(1) nor Payment Condition(2) is fulfilled. \*\*

Maturity Variable Interest Rate = 0% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(6), 19 September 2013

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Sep-2013	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1365.5	82.1848%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	2300	70.9001%	Yes

Bloomberg code for reference only.

Performance on Observation Date(6), 19 September 2013

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (6).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition(1) nor Payment Condition(2) is fulfilled. \*\*

Maturity Variable Interest Rate = 0% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(5), 19 June 2013

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Jun-2013	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1372.75	82.6211%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	2162	66.6461%	Yes

Bloomberg code for reference only.

Performance on Observation Date(5), 19 June 2013

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (5).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition(1) nor Payment Condition(2) is fulfilled. \*\*

Maturity Variable Interest Rate = 0% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.



## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(4), 19 March 2013

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Mar-2013	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1610.75	96.9455%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	2885	88.9334%	Yes

Bloomberg code for reference only.

Performance on Observation Date(4), 19 March 2013

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (4).

(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Neither Payment Condition(1) nor Payment Condition(2) is fulfilled. \*\*

Maturity Variable Interest Rate = 0% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

Guaranteed fixed interest rate of 1.80% for the 1st year was paid on 19 March 2013.

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(3), 19 December 2012

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Dec-2012	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1665	100.2107%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	3137	96.7016%	Yes

Bloomberg code for reference only.

Performance on Observation Date(3), 19 December 2012

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date(3).

(ii) All the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*

Payment Condition (2) is fulfilled. \*\*

Maturity Variable Interest Rate = 1.75% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(2), 19 September 2012

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Dec-2012	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1766.75	106.3346%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	3465	106.8126%	Yes

Bloomberg code for reference only.

Performance on Observation Date(2), 19 September 2012

(i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (2).

(ii) All the Closing Prices of the Commodities are at or above their respective Initial Prices. \*\*

Payment Condition(1) is fulfilled. \*\*

Maturity Variable Interest Rate = 3.5% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (2) (SGD)

### Return Tracker

Performance on Observation Date(1), 19 June 2012

Underlying Commodity	Bloomberg Code	Initial Price 19 Mar 2012	Barrier 50% of Initial Price	Closed Price, 19-Jun-2012	Performance	Above Barrier?
Gold ("Gold")	GOLDLNPM Comdty	1661.5	830.75	1625.5	97.8333%	Yes
Silver ("Silver")	SLVRLN Comdty	3244	1622	2881	88.8101%	Yes

Bloomberg code for reference only.

Performance on Observation Date(1), 19 June 2012

- (i) The Closing Prices of all Commodities are at or above 50% of their respective Initial Prices on Observation Date (1).  
(ii) Not all the Closing Prices of the Commodities are at or above 90% of their respective Initial Prices. \*\*  
Neither Payment Condition(1) nor Payment Condition(2) is fulfilled. \*\*

Maturity Variable Interest Rate = 0% \*\*

\*\* Indicatively only since the actual Maturity Variable Interest Rate will depend on the actual Closing Prices of the Commodities on each Observation Date (including the Final Observation Date, 12 February 2018).