

UOB Structured Deposit – USD Wealth Deposit Series (3)

Return Tracker

Indicative Performance as at 15 November 2011 **

Share	Bloomberg Code	(A)	(B)	(C) = (B / A) -1
		Initial Price, 28-Apr-08	Closed Price, 15-Nov-11	Performance
DBS Group Holdings Ltd ⁴	DBS SP Equity	17.2741	12.87	-25.50%
Oversea-Chinese Banking Corporation Ltd	OCBC SP Equity	8.76	8.36	-4.57%
CapitaLand Ltd ³	CAPL SP Equity	5.7427	2.7	-52.98%
Cosco Corp (Singapore) Ltd ⁵	COS SP Equity	3.20	0.935	-70.78%
Keppel Corporation Ltd ¹	KEP SP Equity	9.1552	9.3	1.58%
Singapore Telecommunications Ltd ⁶	ST SP Equity	3.7502	3.21	-14.40%
Singapore Exchange Ltd	SGX SP Equity	8.86	6.4	-27.77%
City Developments Ltd ²	CIT SP Equity	12.2651	10.56	-13.90%

*Bloomberg ticker is for reference only.

Indicative Performance as at 15 November 2011 **

Worst Performing Share Return : -70.7813%

Worst Performing Share : Cosco Corp (Singapore) Ltd **

Year 4 Interest Calculation

= Max (Year 3 Interest, X% + 2% + Return of the Worst Performing Share)
 = Max (0, 20% + 2% + (-70.7813%))
 = -44.7813% (set to 0)

Guaranteed interest of 6% for Year 1 was paid on 5 May 2009.

**Indicative only and is subject to change as the relevant period has not ended.

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Performance for Year 3

Share	Bloomberg Code	(A)	(B)	(C) = (B / A) – 1
		Initial Price, 28 Apr 2008	Closed Price, 28 Apr 2011	Performance
DBS Group Holdings Ltd ⁴	DBS SP Equity	17.2741	14.92	-13.6280%
Oversea-Chinese Banking Corporation Ltd	OCBC SP Equity	8.76	9.50	8.4475%
CapitaLand Ltd ³	CAPL SP Equity	5.7427	3.4200	-40.4460%
Cosco Corp (Singapore) Ltd ⁵	COS SP Equity	3.20	2.30	-28.1250%
Keppel Corporation Ltd ¹	KEP SP Equity	10.0707	12.00	19.1576%
Singapore Telecommunications Ltd ⁶	ST SP Equity	3.87	3.12	-19.3798%
Singapore Exchange Ltd	SGX SP Equity	8.86	7.83	-11.6253%
City Developments Ltd ²	CIT SP Equity	12.4320	11.74	-5.5662%

*Bloomberg ticker is for reference only.

Performance on 28 April 2011

Worst Performing Share Return : -40.4460%

Worst Performing Share : CapitaLand Ltd

Year 3 Interest Calculation

= Max (0, X% + +1% + Return of the Worst Performing Share)
 = Max (0, 24% + 1% + (-40.4460%))
 = -15.4460% (set to 0)

Guaranteed interest of 6% for Year 1 was paid on 5 May 2009.

UOB Structured Deposit – USD Wealth Deposit Series (3)

Return Tracker

Performance for Year 2

Share	Bloomberg Code	(A)	(B)	(C) = (B / A) – 1
		Initial Price, 28 Apr 2008	Closed Price, 28 Apr 2010	Performance
DBS Group Holdings Ltd ⁴	DBS SP Equity	17.2741	15.16	-12.2387%
Oversea-Chinese Banking Corporation Ltd	OCBC SP Equity	8.76	8.65	-1.2557%
CapitaLand Ltd ³	CAPL SP Equity	5.7427	3.7500	-34.6995%
Cosco Corp (Singapore) Ltd ⁵	COS SP Equity	3.20	1.70	-46.8750%
Keppel Corporation Ltd ¹	KEP SP Equity	10.3458	9.78	-5.4688%
Singapore Telecommunications Ltd	ST SP Equity	3.87	3.01	-22.2222%
Singapore Exchange Ltd	SGX SP Equity	8.86	8.14	-8.1264%
City Developments Ltd ²	CIT SP Equity	12.4320	10.72	-13.7708%

*Bloomberg ticker is for reference only.

Performance on 28 April 2010

Worst Performing Share Return : -46.8750%

Worst Performing Share : Cosco Corp (Singapore) Ltd

Year 2 Interest Calculation

= Max (0, X% + Return of the Worst Performing Share)
 = Max (0, 24% + (-46.8750%))
 = -22.8750% (set to 0)

Notice of Corporate Action**¹ Keppel Corporation Ltd****i) Corporate Action: Special Dividend**

Effective Date: 29 April 2008

Details: Existing shareholders will receive Special Dividend of SGD 0.45 and Ordinary Dividend of SGD 0.10 for every share of KEP SP held

Adjustment Factor: $\frac{(10.80 - 0.10 - 0.45)}{(10.80 - 0.10)} = 0.957944$

Original Initial Price: SGD 10.80

Adjusted Initial Price: SGD 10.80 x 0.957944 = SGD 10.3458

ii) Corporate Action: Spin-off 1 KGT SP per 5 KEP SP

Effective Date: 18 June 2010

Details: Existing shares receives 1 K-Green Trust (Bloomberg code KGT SP) share for every 5 KEP SP shares held. 29 June 2010 (KGT SP commenced trading in Singapore Exchange Ltd on 29 June 2010, thus the adjustment for this corporate action will be on 29 June 2010).

Adjustment Factor: $\frac{[(8.80 \times 5) - (1 \times 1.17)]}{(5 \times 8.8)} = 0.973409$

Original Initial Price: SGD 10.3458

Adjusted Initial Price: SGD 10.3458 x 0.973409 = SGD 10.0707

iii) Corporate Action: Bonus issue of 10%

Effective Date: 24 April 2011

Details: Existing shareholders will receive 1 bonus share for every 10 KEP SP shares held.

Adjustment Factor: $\frac{10}{11} = 0.909090$

Original Initial Price: SGD 10.0707

Adjusted Initial Price: SGD 10.0707 x 0.909090 = SGD 9.1552

² City Developments Ltd

i) Corporate Action: Special Dividend

Effective Date: 6 May 2008

Details: Existing shareholders will receive Special Dividend of SGD 0.125 and Ordinary Dividend of SGD 0.075 for every share of CIT SP held

Adjustment Factor: $\frac{(12.34 - 0.075 - 0.125)}{(12.34 - 0.075)} = 0.989808$

Original Initial Price: SGD 12.56

Adjusted Initial Price: SGD 12.56 x 0.989808 = SGD 12.4320

ii) Corporate Action: Cash Dividend

Effective Date: 3rd May 2011

Details: Existing shareholders will receive Special Dividend of SGD 0.10 and Ordinary Dividend of SGD 0.08 for every share of CIT SP held

Adjustment Factor: $\frac{(11.84 - 0.10 - 0.08)}{(11.84 - 0.08)} = 0.991497$

Original Initial Price: SGD 12.4320

Adjusted Initial Price: SGD 12.4320 x 0.991497 = SGD 12.3263

iii) Corporate Action: Cash Dividend

Effective Date: 1st Sep 2011

Details: Existing shareholders will receive Special Dividend of SGD 0.05 for every share of CIT SP held

Adjustment Factor: $\frac{(10.08 - 0.05)}{(10.08)} = 0.995040$

Original Initial Price: SGD 12.3263

Adjusted Initial Price: SGD 12.3263 x 0.995040 = SGD 12.2651

³ Capitaland Ltd

Corporate Action: Special Dividend

Effective Date: 7 May 2008

Details: Existing shareholders will receive Special Dividend of SGD 0.07 and Ordinary Dividend of SGD 0.08 for every share of CAPL SP held

Adjustment Factor: $\frac{(6.97 - 0.08 - 0.07)}{(6.97 - 0.08)} = 0.989840$

Original Initial Price: SGD 7.04

Adjusted Initial Price: SGD 7.04 x 0.989840 = SGD 6.9685

ii) Corporate Action: Rights Issue 1 per 2

Effective Date: 19 Feb 2009

Details: Existing shareholders will receive 1 rights issue for every 2 shares of CAPL SP held. The subscription price for each right issued is SGD 1.30

Adjustment Factor: $\frac{2.68 \times 2 + 1.30}{2.68 \times 3} = 0.828358$

Original Initial Price: SGD 6.9685

Adjusted Initial Price: SGD 6.9685 x 0.828358 = SGD 5.7724

iii) Corporate Action: Special Dividend

Effective Date: 6 May 2009

Details: Existing shareholders will receive Special Dividend of SGD 0.015 and Ordinary Dividend of SGD 0.055 for every share of CAPL held

Adjustment Factor: $\frac{2.97 - 0.055 - 0.015}{2.97 - 0.055} = 0.994854$

Original Initial Price: SGD 5.7724

Adjusted Initial Price: SGD 5.7724 x 0.994854 = SGD 5.7427

⁴ DBS Group Holdings

Corporate Action: Rights Issue (1 per 2)

Effective Date: 29 December 2008

Details: Existing shareholders will receive 1 Rights Issue for every 2 shares of DBS SP held. The subscription price for each right issued is SGD 5.42.

Adjustment Factor Calculation:

- Share Value prior to corporate action (Closing Price on 26 Dec 2008): SGD 9.25
- Theoretical Share Value after Corporate Action : $\frac{9.25 \times 2 + 5.42 \times 1}{3} = 7.973333$
- Adjustment Factor : $\frac{7.973333}{9.25} = 0.861982$

Original Initial Price : SGD 20.04

Adjusted Initial Price : SGD 20.04 x 0.861982 = SGD 17.2741

⁵ Cosco Corp (Singapore) Ltd

Corporate Action: Special Dividend

Effective Date: 28 April 2009

Details: Existing shareholders will receive Special Dividend of SGD 0.03 and Ordinary Dividend of SGD 0.04 for every share of COS SP held

Adjustment Factor: $\frac{(1.03 - 0.04 - 0.03)}{(1.03 - 0.04)} = 0.969697$

Original Initial Price: SGD 3.30

Adjusted Initial Price: SGD 3.30 x 0.969697 = SGD 3.2000

⁶ Singapore Telecommunications Ltd

Corporate Action: Cash Dividend

Effective Date: 05 August 2011

Details: Special Dividend - Existing shareholders will receive SGD 0.10 and Ordinary Dividend of SGD 0.09 for every share of ST SP held.

Adjustment Factor: $\frac{3.32 - 0.10 - 0.09}{3.32 - 0.09} = 0.969040$

Original Initial Price: SGD 3.87

Adjusted Initial Price: SGD 3.87 x 0.969040 = SGD 3.7502

No action is required by depositors in respect of the above charges.