

UOB Structured Deposit – Wealth Deposit Series (3) SGD

Return Tracker

Indicative Performance as at 15 November 2011 **

Share	Bloomberg Code	(A)	(B)	(C) = (B / A) -1
		Initial Price, 21-Apr-08	Closed Price, 15-Nov-11	Performance
DBS Group Holdings Ltd ⁴	DBS SP Equity	16.8604	12.87	-23.67%
Oversea-Chinese Banking Corporation Ltd	OCBC SP Equity	8.62	8.36	-3.02%
CapitaLand Ltd ³	CAPL SP Equity	5.5959	2.7	-51.75%
Cosco Corp (Singapore) Ltd ⁵	COS SP Equity	3.1418	0.935	-70.24%
Keppel Corporation Ltd ¹	KEP SP Equity	10.0876	9.3	-7.81%
Singapore Telecommunications Ltd ⁶	ST SP Equity	3.7405	3.21	-14.18%
Singapore Exchange Ltd	SGX SP Equity	8.38	6.4	-23.63%
City Developments Ltd ²	CIT SP Equity	11.9917	10.56	-11.94%

*Bloomberg ticker is for reference only.

Indicative Performance as at 15 November 2011 **

Worst Performing Share Return : -70.2400%

Worst Performing Share : Cosco Corp (Singapore) Ltd **

Year 4 Interest Calculation

= Max (Year 3 Interest, X% + 2% + Return of the Worst Performing Share)
 = Max (0, 20% + 2% + (-70.2400%))
 = -48.2400% (set to 0)

Guaranteed interest of 6% for Year 1 was paid on 27 April 2009

**Indicative only and is subject to change as the relevant period has not ended.

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Performance for Year 3

Share	Bloomberg Code	(A)	(B)	(C) = (B / A) -1
		Initial Price, 21 Apr 2008	Closed Price, 18 Apr 2011	Performance
DBS Group Holdings Ltd ⁴	DBS SP Equity	16.8604	14.56	-13.6436%
Oversea-Chinese Banking Corporation Ltd	OCBC SP Equity	8.62	9.59	11.2529%
CapitaLand Ltd ³	CAPL SP Equity	5.5959	3.38	-39.5982%
Cosco Corp (Singapore) Ltd ⁵	COS SP Equity	3.1418	2.29	-27.1123%
Keppel Corporation Ltd ¹	KEP SP Equity	11.0964	12.56	13.1901%
Singapore Telecommunications Ltd	ST SP Equity	3.86	3.05	-20.9845%
Singapore Exchange Ltd	SGX SP Equity	8.38	8.08	-3.5800%
City Developments Ltd ²	CIT SP Equity	12.1548	11.64	-4.2357%

*Bloomberg ticker is for reference only.

Performance on 18 April 2011

Worst Performing Share Return : -39.5982%

Worst Performing Share : CapitaLand Ltd**

Year 3 Interest Calculation

= Max (0, X% + 1% + Return of the Worst Performing Share)
 = Max (0, 20% + 1% + (-39.5982%))
 = -17.5982% (set to 0)

Guaranteed interest of 6% for Year 1 was paid on 27 April 2009

UOB Structured Deposit – Wealth Deposit Series (3) SGD

Return Tracker

Performance for Year 2

Share	Bloomberg Code	(A)	(B)	(C) = (B / A) -1
		Initial Price, 21 Apr 2008	Closed Price, 19 Apr 2010	Performance
DBS Group Holdings Ltd ⁴	DBS SP Equity	16.8604	15.36	-8.8988%
Oversea-Chinese Banking Corporation Ltd	OCBC SP Equity	8.62	8.98	4.1763%
CapitaLand Ltd ³	CAPL SP Equity	5.5959	3.98	-28.8759%
Cosco Corp (Singapore) Ltd ⁵	COS SP Equity	3.1418	1.79	-43.0266%
Keppel Corporation Ltd ¹	KEP SP Equity	11.3995	9.39	-17.6282%
Singapore Telecommunications Ltd	ST SP Equity	3.86	3.08	-20.2073%
Singapore Exchange Ltd	SGX SP Equity	8.38	8.17	-2.5060%
City Developments Ltd ²	CIT SP Equity	12.1548	10.94	-9.9947%

*Bloomberg ticker is for reference only.

Performance on 19 April 2010

Worst Performing Share Return : -43.0266%

Worst Performing Share : Cosco Corp (Singapore) Ltd**

Year 2 Interest Calculation

= Max (0, X% + Return of the Worst Performing Share)
 = Max (0, 20% + (-43.0266%))
 = -23.0266% (set to 0)

Notice of Corporate Action**¹ Keppel Corporation Ltd**

i) Corporate Action: Special Dividend

Effective Date: 29 April 2008

Details: Existing shareholders will receive Special Dividend of SGD 0.45 and Ordinary Dividend of SGD 0.10 for every share of KEP SP held

Adjustment Factor: $\frac{(10.80 - 0.10 - 0.45)}{(10.80 - 0.10)} = 0.957944$

Original Initial Price: SGD 11.90

Adjusted Initial Price: SGD 11.90 x 0.957944 = SGD 11.3995

ii) Corporate Action: Spin-off 1 KGT SP per 5 KEP SP

Effective Date: 18 June 2010

Details: Existing shares receives 1 K-Green Trust (Bloomberg code KGT SP) share for every 5 KEP SP shares held. 29 June 2010 (KGT SP commenced trading in Singapore Exchange Ltd on 29 June 2010, thus the adjustment for this corporate action will be on 29 June 2010).

Adjustment Factor: $\frac{[(8.80 \times 5) - (1 \times 1.17)]}{(5 \times 8.8)} = 0.973409$

Original Initial Price: SGD 11.3995

Adjusted Initial Price: SGD 11.3995 x 0.973409 = SGD 11.0964

iii) Corporate Action: Bonus issue of 10%

Effective Date: 24 April 2011

Details: Existing shareholders will receive 1 bonus share for every 10 KEP SP shares held.

Adjustment Factor: $\frac{10}{11} = 0.909090$

Original Initial Price: SGD 11.0964

Adjusted Initial Price: SGD 11.0964 x 0.909090 = SGD 10.0876

² City Developments Ltd

i) Corporate Action: Special Dividend

Effective Date: 6 May 2008

Details: Existing shareholders will receive Special Dividend of SGD 0.125 and Ordinary Dividend of SGD 0.075 for every share of CIT SP held

Adjustment Factor: $\frac{(12.34 - 0.075 - 0.125)}{(12.34 - 0.075)} = 0.989808$

Original Initial Price: SGD 12.28

Adjusted Initial Price: SGD 12.28 x 0.989808 = SGD 12.1548

ii) Corporate Action: Cash Dividend

Effective Date: 3rd May 2011

Details: Existing shareholders will receive Special Dividend of SGD 0.10 and Ordinary Dividend of SGD 0.08 for every share of CIT SP held

Adjustment Factor: $\frac{(11.84 - 0.10 - 0.08)}{(11.84 - 0.08)} = 0.991497$

Original Initial Price: SGD 12.1548

Adjusted Initial Price: SGD 12.1548 x 0.991497 = SGD 12.0514

iii) Corporate Action: Cash Dividend

Effective Date: 1st Sep 2011

Details: Existing shareholders will receive Special Dividend of SGD 0.05 for every share of CIT SP held

Adjustment Factor: $\frac{(10.08 - 0.05)}{(10.08)} = 0.995040$

Original Initial Price: SGD 12.0514

Adjusted Initial Price: SGD 12.0514 x 0.995040 = SGD 11.9916

³ Capitaland Ltd

- i) Corporate Action: Special Dividend
- Effective Date: 7 May 2008
- Details: Existing shareholders will receive Special Dividend of SGD 0.07 and Ordinary Dividend of SGD 0.08 for every share of CAPL SP held
- Adjustment Factor:
$$\frac{(6.97 - 0.08 - 0.07)}{(6.97 - 0.08)} = 0.989840$$
- Original Initial Price: SGD 6.86
- Adjusted Initial Price: SGD 6.86 x 0.989840 = SGD 6.7903**
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- ii) Corporate Action: Rights Issue 1 per 2
- Effective Date: 19 Feb 2009
- Details: Existing shareholders will receive 1 rights issue for every 2 shares of CAPL SP held. The subscription price for each right issued is SGD 1.30
- Adjustment Factor:
$$\frac{2.68 \times 2 + 1.30}{2.68 \times 3} = 0.828358$$
- Original Initial Price: SGD 6.7903
- Adjusted Initial Price: SGD 6.7903 x 0.828358 = SGD 5.6248**
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- iii) Corporate Action: Special Dividend
- Effective Date: 6 May 2009
- Details: Existing shareholders will receive Special Dividend of SGD 0.015 and Ordinary Dividend of SGD 0.055 for every share of CAPL held
- Adjustment Factor:
$$\frac{2.97 - 0.055 - 0.015}{2.97 - 0.055} = 0.994854$$
- Original Initial Price: SGD 5.6248
- Adjusted Initial Price: SGD 5.6248 x 0.994854 = SGD 5.5959**

⁴ DBS Group Holdings

Corporate Action: Rights Issue (1 per 2)

Effective Date: 29 December 2008

Details: Existing shareholders will receive 1 Rights Issue for every 2 shares of DBS SP held. The subscription price for each right issued is SGD 5.42.

Adjustment Factor:

- Share Value prior to corporate action (Closing Price on 26 Dec 2008): SGD 9.25
- Theoretical Share Value after Corporate Action : $\frac{9.25 \times 2 + 5.42 \times 1}{3} = 7.973333$
- Adjustment Factor : $\frac{7.973333}{9.25} = 0.861982$

Original Initial Price: SGD 19.56

Adjusted Initial Price: SGD 19.56 x 0.861982 = SGD 16.8604

⁵ Cosco Corp Singapore

Corporate Action: Special Dividend

Effective Date: 28 April 2009

Details: Existing shareholders will receive Special Dividend of SGD 0.03 and Ordinary Dividend of SGD 0.04 for every share of COS held

Adjustment Factor: $\frac{1.03 - 0.04 - 0.03}{1.03 - 0.04} = 0.969697$

Original Initial Price: SGD 3.24

Adjusted Initial Price: SGD 3.24 x 0.969697 = SGD 3.1418

⁶ Singapore Telecommunications Ltd

Corporate Action: Cash Dividend

Effective Date: 05 August 2011

Details: Special Dividend - Existing shareholders will receive SGD 0.10 and Ordinary Dividend of SGD 0.09 for every share of ST SP held.

Adjustment Factor: $\frac{3.32 - 0.10 - 0.09}{3.32 - 0.09} = 0.969040$

Original Initial Price: SGD 3.86

Adjusted Initial Price: SGD 3.86 x 0.969040 = SGD 3.7405

No action is required by depositors in respect of the above changes.

