

UOB Structured Deposit – Wealth Deposit Series (2)

Return Tracker

Valuation Date(10), 13 September 2010

Assets	Bloomberg Ticker*	Weight of Asset in each Basket	Initial Price, 18 Mar 08	Valuation Date(1), 13 Jun 08	Valuation Date(2), 15 Sep 08	Valuation Date(3), 15 Dec 08	Valuation Date(4), 13 Mar 09	Valuation Date(5), 15 Jun 09	Valuation Date(6), 14 Sep 09	Valuation Date(7), 14 Dec 09	Valuation Date(8), 15 Mar 10	Valuation Date(9), 14 Jun 10	Valuation Date(10), 13 Sep 10	Average Return	Percentage Change
Equity															
S&P Global Infrastructure Index	SPGTINFE Index	50% in Equity Basket	1439.71	1498.09	1309.2	1024.18	872.08	1047.45	1132.03	1190.71	1266.27	1263.15	1317.46	1192.062	-17.2012%
HSBC Holdings Plc	5 HK Equity	50/3% in Equity Basket	111.4904	115.1018	109.268	77.9692	38.25	68	83.85	91.45	80.85	73.85	80.6	81.919	-26.5238%
UBS AG	UBSN VX Equity	50/3% in Equity Basket	26.1652	25.58	20.1	14.2	10.8	15.18	18.56	15.83	16.36	15.21	18.39	17.021	-34.9481%
Bank of America Corporation	BAC UN Equity	50/3% in Equity Basket	38.93	29.78	26.55	14.11	5.76	13.33	16.99	15.63	16.85	15.41	13.95	16.836	-56.7531%
Bond and Currency															
JPMorgan Global Government Bond Index	JPMGGLBL Index	1/3 in Bond and Currency Basket	438.951	405.418	409.485	438.003	419.221	428.885	461.491	468.214	455.234	447.357	478.492	441.1800	0.5078%
JPY/USD	JPYUSD Curncy	1/3 in Bond and Currency Basket	1.017915	0.92584	0.94127	1.10522	1.01999	1.02062	1.10270	1.13010	1.10560	1.08960	1.19350	1.06344	4.4727%
SGD/USD	SGDUSD Curncy	1/3 in Bond and Currency Basket	0.7259	0.7245	0.7006	0.6773	0.6487	0.6852	0.7030	0.7182	0.7152	0.7170	0.7484	0.7038	-3.0431%
Commodity															
Copper	LOCADY Cmdty	1/3 in Commodity Basket	8285	8025	6879	3075.5	3671	5075	6145.5	6920	7330	6610	7630	6136.100	-25.9372%
Wheat (first futures)	W 1 Cmdty	1/3 in Commodity Basket	1164	882	727	520	506.5	575.25	431	525	479.25	451.5	713.75	581.125	-50.0752%
Soybean (first futures)	S 1 Cmdty	1/3 in Commodity Basket	1307	1560	1179	846	882.5	1197	925	1055	930	951.5	1025.25	1055.125	-19.2712%

*Bloomberg ticker is for reference only. Fixing Value for each Asset will be based on the price source specified in the termsheet and the confirmation.

^Performance on Valuation Date(10), 13 September 2010

Assets Classes

Equity Basket	(50% SPGTINFE, 50%/3 on Banks)	= -28.3048%**
Bond and Currency Basket	(1/3 JPMGGLBL, 1/3 JPY/USD, 1/3 SGD/USD)	= -0.6458%**
Commodity Basket	(1/3 Copper, 1/3 Wheat, 1/3 Soybean)	= -31.7612%**

Investment Style Portfolios

Equity-Biased Portfolio	(50% Equity, 20% Bond and Currency, 30% Commodity)	= -23.5516%**
Bond and Currency-Biased Portfolio	(20% Equity, 50% Bond and Currency, 30% Commodity)	= -14.8664%**
Commodity-Biased Portfolio	(20% Equity, 30% Bond and Currency, 50% Commodity)	= -21.3478%**

Average of (3 Investment Style Portfolios) = -19.9220%**

Trigger Bonus Interest Payable on respective Valuation Dates if a Trigger Event occurs on:-

<u>Valuation Date(n)</u>	<u>Trigger Bonus</u>
Valuation Date(16)	8%

If Trigger Event does not occur,

Maturity Bonus = PR x Final Return of Best-of-3 Portfolios**
 = 30% x Max (Final Return of Best-of-3 Portfolios)**
 = 30% x -14.8664%**
 = -4.4599% (set to 0)**

**Indicative only and is subject to change as the relevant period has not ended.

Notice of Corporate Action**¹ UBS AG**

Action: Rights Issue (7 per 20)

Details: Existing shareholders will receive 7 rights issue for every 20 shares for UBS held. The subscription price for each right issued is CHF 21.

Effective Date: 27 May 2008

Adjustment Factor: Share Value prior t corporate action (Closing Price on 26 May 2008): CHF 28.2

$$\frac{CHF28.02 \times 20 + CHF21 \times 7}{27} = CHF26.3333333$$

Share Value after Corporate Action:

$$\frac{CHF26.333333}{CHF28.02} = 0.93380615$$

Adjustment Factor: Adjusted Initial Price of UBS AG (UBSN VX) = CHF 28.02 x 0.93380615 = CHF 26.1652

² **HSBC Holdings Plc**

Action: Rights Issue (5 per 12) and fourth Interim dividend of USD 0.10 per ordinary shares. Existing shareholders will receive 5 rights issue for every 12 shares of 5 HK held.

Details: The subscription price for each rights issue is HKD 28. The subscription price is adjusted for the fourth interim dividend of USD 0.10 per ordinary share as new share to be subscribed on exercise of the rights will entitled to ordinary dividend, i.e. adjusted subscription price is HKD 28.78 (being HKD 28 plus HKD 0.78, where the USD/HKD exchange rate of 7.80 is used for the HKD conversion of ordinary dividend USD 0.10).

Adjustment Factor: Share Value prior to corporate action (Closing Price on 11 March 2009) = HKD 38.45

Share Value after corporate action:

$$\frac{\text{HKD } 38.45 \times 12 + \text{HKD } 28.78 \times 5}{17} = \text{HKD } 35.605882$$

$$\frac{\text{HKD } 35.605882}{\text{HKD } 38.45} = 0.9260$$

Effective Date: 12 March 2009

Adjustment Factor: Adjusted Initial Price of HSBC Holdings plc (5 HK) = HKD 120.40 x 0.9260 = HKD 111.4904

No action is required by depositors in respect of the above charges.