

UOB Structured Deposit – Wealth Deposit Series (1)

Return Tracker

Valuation Date(5) Performance, 11 May 2009

Assets	Bloomberg Ticker*	Weight of Asset in each Basket	Initial Price, 11 Feb 08	Valuation Date(1), 9 May 08	Valuation Date(2), 11 Aug 08	Valuation Date(3), 11 Nov 08	Valuation Date(4), 10 Feb 09	Valuation Date(5), 11 May 09	Average Price	Percentage Change
Equity										
Central Europe Composite Equity EUR Index	CECEUR Index	50% in Equity Basket	2380.89	2636	2449.08	1397.81	1071.93	1344.35	1779.834	-25.2450%
Hang Seng China Enterprise Index	HSCEI Index	50% in Equity Basket	12530.6	13662.58	11645.13	7136.92	7814.68	9764.27	10004.72	-20.1577%
Bond and Currency										
Dow Jones CBOT Treasury Index	DJCBTI Index	60% in Bond and Currency Basket	141.34	140.63	140.5	145	154.70	153.31	146.828	3.8828%
EUR/USD	EURUSD Curny	20% in Bond and Currency Basket	1.4506	1.5447	1.4958	1.2558 [#]	1.2967 ^{##}	1.3574 ^{###}	1.39008	-4.1721%
AUD/USD	AUDUSD Curny	20% in Bond and Currency Basket	0.9027	0.9417	0.8869	0.6449 [#]	0.6684 ^{##}	0.7611 ^{###}	0.7806	-13.5261%
Commodity										
Zinc	LOZSDY Cmdty	20% in Commodity Basket	2429	2165.5	1670.5	1080.5	1145.5	1505	1513.4	-37.6945%
Copper	LOCADY Cmdty	30% in Commodity Basket	7820.5	8400	7460.5	3690.5	3461	4527	5507.8	-29.5723%
WTI Crude Oil (first futures) ("Oil")	CL1 Cmdty	50% in Commodity Basket	93.59	125.96	114.45	59.33	37.55	58.50	79.158	-15.4205%

*Bloomberg ticker is for reference only. Fixing Value for each Asset will be based on the price source specified in the termsheet and the confirmation.

[#]11 Nov 08 is a US Public Holiday, hence fixing will be as at 12 Nov 08.

^{###}The Federal Reserve Bank of New York has discontinued the publication of foreign exchange rates on 31 Dec 08. Kindly refer to the link: <http://www.ny.frb.org/newsevents/news/markets/2008/an081222.html>. As such, the fixing value of EUR/USD & AUD/USD after 31 Dec 08 will be based on the 2.15pm (ECB time) buying price for that day as published by the European Central Bank (<http://www.ecb.int>).

Note:

Since the AUD/USD is not directly published by the European Central Bank, it shall be calculated as the EUR/USD rate (in number of USD per EUR) divided by the EUR/AUD (in number of AUD per EUR).

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Assets Classes

Equity Basket	(50% CECEUR, 50% HSCEI)	= -22.7014%**
Bond and Currency Basket	(60% DJCBTI, 20% EUR/USD, 20% AUD/USD)	= -1.2099%**
Commodity Basket	(20% Zinc, 30% Copper, 50% WTI Crude Oil (First future))	= -24.1208%**

Investment Style Portfolios

Equity-Biased Portfolio	(55% x Equity + 30% x Commodity + 15% x Bond and Currency)	= -19.9035%**
Balanced Portfolio	(Equity + Commodity + Bond and Currency)/3	= -16.0107%**
Commodity-Biased Portfolio	(30% Equity + 55% Commodity + 15% Bond and Currency)	= -20.2583%**

Average of 3 Investment Style Portfolios = **-18.7242%****

Trigger Level = **26%**

^Please note that the guaranteed interest of 3.09% on the principal was paid on 15 August 2008.

Note: Trigger Event is deemed to occur if on Valuation Date(4), (8), (12) or (16), the Average Performance of the 3 Investment Style Portfolios \geq Trigger Level

Trigger Bonus Interest Payable on respective Valuation Dates if a Trigger Event occurs on:-

<u>Valuation Date(n)</u>	<u>Trigger Bonus</u>
Valuation Date(4)	4%
Valuation Date(8)	6%
Valuation Date(12)	8%
Valuation Date(16)	10%

If Trigger Event does not occur,

Maturity Bonus = PR x Final Return of Best-of-3 Portfolios**
 = 30% x Max (Equity-Biased Portfolio, Balanced Portfolio, Commodity-Biased Portfolio)**
 = 30% x -16.0107%**
 = -4.8032%** (set to 0)

****Indicative only and is subject to change as the relevant period has not ended.**