

19 November 2010

Dear Unitholder,

HENDERSON GLOBAL SELECT FUNDS

- Henderson European Property Securities Fund;
- Henderson Global Balanced Fund;
- Henderson Global Bond Fund;
- Henderson Pacific Dragon Fund; and
- Henderson Asia-Pacific Property Equities Fund (together, the "Funds" and each a "Fund")

We, Henderson Global Investors (Singapore) Limited ("HGISL"), are writing to you in our capacity as the managers of the Funds.

The Funds are sub-funds of the Henderson Global Select Funds which are Singapore authorised collective investment schemes and are presently included under the CPF Investment Scheme ("CPFIS").

We wish to inform you that with effect from 31 December 2010, the Funds will no longer be included under the CPFIS. Henceforth, with effect from 31 December 2010, the Funds would no longer need to comply with the CPF Investment Guidelines and in connection with the upcoming de-listing of the Funds from the CPFIS, investors would no longer be able to use their CPF monies to subscribe for new or further units in the Funds (including subscriptions under the Regular Savings Plan using CPF monies) after 24 December 2010.

The options available to the holders who had subscribed for units in any of the Funds using their CPF monies ("CPF Investors") are as follows:

Option 1

CPF Investors may choose to continue holding their units in any of the Funds. In such an event, no action on their part is required.

Option 2

CPF Investors may choose to switch their units in any of the Funds to units of any other CPFIS-Included Fund managed by HGISL (namely, the Henderson Global Technology Fund and the Henderson Global Select Funds – Henderson Global Property Equities Fund). There will be no switching fee imposed if switching is done on or before 30 June 2011. Please note that this free switching option is only available at the offices of certain authorised distributors - for more information, please contact us at our number set out below.

Before deciding to switch units in any of the Funds for units in any such other CPFIS-Included Fund, investors should read the relevant prospectus carefully and consult their financial advisers to help them assess the suitability of the fund in accordance with their investment profile.

Option 3

If CPF Investors do not wish to continue holding their units in any of the Funds under Option 1 or switch their units in any of the Funds to other CPFIS-Included Fund under Option 2, they may redeem their outstanding units in the relevant Fund by submitting a completed redemption form to us or our authorised distributor or agent, and any redemption will be subject to the provisions of the trust deed constituting the relevant Fund.

In connection with the above, we will be revising the current registered prospectus of Henderson Global Select Funds to reflect the aforesaid changes.

Please feel free to contact us at (65) 6836 3900 or our appointed distributors if you have any queries in respect of where and how you may obtain a copy of such updated prospectus and/or in relation to your investment in any of the Funds.

Important: Investors should obtain independent professional or legal advice in any event of any doubt or ambiguity relating to the contents in this notice.

We thank you for your continued support, and we look forward to serving you.

Yours faithfully



Alexander Henderson
Managing Director, Asia

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