

27 September 2010

**Receive potential monthly  
payout of 5% per annum of  
the net asset value per unit**

Dear Unitholder

**UNITED GEMs INVESTMENTS (S\$) – CHANGE OF DIVIDEND PAYOUT**

Thank you for investing in the United GEMs Investments (S\$) (the “Sub-Fund”) which is a sub-fund of United Global Emerging Markets (GEMs) Portfolios.

As stated in the prospectus, it is the intention of UOB Asset Management Ltd (“UOBAM”) as Managers of the Sub-Fund to make an annual regular distribution of income of at least 3% per annum of the net asset value per unit as at the preceding financial year.

We are pleased to inform you that UOBAM will be increasing the dividend distribution frequency and payout of the Sub-Fund, starting in September 2010.

The distribution frequency and payout will be changed to monthly distributions of at least 5% per annum of the net asset value per unit as at the last business day of every month or such other date as UOBAM may from time to time determine (“Distribution Date”).

The distributions shall be based on the number of units held by you as at the Distribution Date as evidenced by the register of holders. Distributions will be made to you within 30 days from the relevant Distribution Date. Therefore if the Distribution Date is on the last business day of September 2010, you will receive your payout within 30 days from the last business day of September.

Kindly note that the intention of the Managers to make the 5% per annum monthly dividend payout is not guaranteed. Please refer to the prospectus for more information.

In connection with the above, we will be updating the prospectus of the Sub-Fund with the Monetary Authority of Singapore to reflect the aforesaid change.

This notice is for your information only and no action is required of you.

Please call our 24-hour hotline number at 1800 222 2228 or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com) if you have any queries on your investment in the Sub-Fund.

We would like to extend our heartfelt gratitude for your valuable support through the years, and we wish you every success in your investments.

Yours faithfully



Norman Wu  
Senior Director  
Head of Business Development (Retail)