



12 October 2010

**TO: ALL UNITHOLDERS OF GROWTHPATH 2010**

Dear Sir/Madam

**MATURITY OF GROWTHPATH 2010**

Thank you for investing in GrowthPath 2010 ("GP2010"), a Portfolio of the GrowthPath Portfolios.

As managers of GP2010 and the GrowthPath Portfolios, we, UOB Asset Management Ltd ("UOBAM"), are writing to inform you that GP2010 will mature on **31 December 2010**.

Under the terms of the trust deed constituting the GrowthPath Portfolios dated 18 October 2002, as amended (the "**Deed**"), GP2010 will be automatically terminated on 31 December 2010 and merged into GrowthPath Today ("**GP Today**"), which is also a Portfolio of the GrowthPath Portfolios. A summary of the terms of the Deed relating to the automatic termination and merger of GP2010 into GP Today is set out in the **Appendix** to this letter.

In view of the automatic termination and merger of GP2010, please note that UOBAM will cease to accept applications to subscribe for units of GP2010 after **16 December 2010, 3pm,\*** and the final subscription under any regular savings plan ("**RSP**") will be for the month of November 2010.

Unitholders of GP2010 have the following options:

***No action on your part***

You may choose not to take any action in relation to your units in GP2010, in which case, your units in GP2010 will, on 31 December 2010, be cancelled and you will receive in exchange the relevant number of units in GP Today as calculated in accordance with the terms of the Deed, which are summarised in the **Appendix** to this letter. As the number of units in GP Today issued to you will only be available by 4 January 2011 at the earliest, please note that you may only realise such units in GP Today from that date.

For more information on GP Today, please refer to the latest prospectus of the GrowthPath Portfolios, which may be obtained from our authorised agents and distributors.

***Switch your units***

You may switch your units in GP2010 to units in any other unit trust managed by us (each, a "**UOBAM Fund**"), subject to the provisions on switching of units in the Deed and the trust deed of the relevant unit trust. If you would like to switch your units in GP2010 to units in any other UOBAM Fund, please bring this letter to any of our authorised agents or distributors on any business day before **16 December 2010, 3pm,\*** and we will waive the switching fee normally applicable to such switching of units.

Units in GP2010 purchased using CPF-OA, CPF-SA or SRS monies may only be switched to unit trusts included under CPFIS-OA, CPFIS-SA or SRS respectively. Your CPF agent bank, CPFIS Included Investment Administrator or SRS agent bank may charge you a fee at the prevailing prescribed rate for the processing of any transaction involving CPF-OA or SRS monies (as the case may be).

Before making the decision whether to switch your units in GP2010 to units in any UOBAM Fund, you should read the prospectus of the relevant UOBAM Fund carefully and consult your financial adviser to help you assess the suitability of that UOBAM Fund to your personal needs and investment objectives.

### ***Realise your units***

You may realise your units in GP2010 on any business day before **16 December 2010, 3pm,\*** by submitting a realisation form obtainable from our authorised agents and distributors. Upon receipt of your realisation request, your units in GP2010 will be realised at the prevailing net asset value determined in accordance with the terms of the Deed.

If you subscribed for units in GP2010 using CPF-OA or SRS monies, your CPF agent bank, CPFIS Included Investment Administrator or SRS agent bank may charge you a fee at the prevailing prescribed rate for the processing of any realisation involving CPF-OA or SRS monies (as the case may be).

***\*IMPORTANT: You are not permitted to realise or switch your units in GP2010 after 3pm on 16 December 2010. If you have not submitted your switching or realisation request by this deadline, you shall be deemed to have opted to retain your units in GP2010 for the purpose of the automatic termination and merger, and shall on 31 December 2010 have such units cancelled and receive in exchange the relevant number of units in GP Today.***

A supplementary prospectus will be lodged with the Monetary Authority of Singapore to reflect the termination of GP2010 as a Portfolio of the GrowthPath Portfolios. This supplementary prospectus can be obtained from any of our appointed agents and distributors.

Please call our 24-hour hotline number at 1800 222 2228 or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com) if you have any queries on your investment in GP2010.

We would like to extend our heartfelt gratitude for your valuable support through the years, and we wish you every success in your investments.

Yours faithfully

Norman Wu  
Head of Business Development (Retail)

## APPENDIX

### Automatic Termination and Merger of GP2010

*The following is a summary of the terms and conditions of the Deed relating to the automatic termination and merger of GP2010. Please refer to the Deed, which may be obtained from UOBAM, for the full terms and conditions. Unless defined in this letter or the context otherwise requires, capitalised references in this Appendix shall have the meaning given to them in the Deed.*

1. GP2010 shall be subject to an "Automatic Termination and Merger" upon its Maturity Date, i.e. 31 December 2010.
2. The following shall occur on the Automatic Termination and Merger of GP2010. GP2010 shall be automatically terminated on its Maturity Date and merged into the Portfolio known as GrowthPath Today, with all Units of GP2010 cancelled. The Deposited Property of GP2010 shall on the Maturity Date (after the retention by the Trustee of monies to repay all fees, costs, charges, expenses, claims and demands incurred, made or apprehended by the Trustee in connection with or arising out of the termination of GP2010 and the merger with GrowthPath Today) be held by the Trustee as an accretion to and form part of the Deposited Property of GP2010.
3. In exchange for the accretion of the Deposited Property of GP2010 to GrowthPath Today, the Managers shall issue to each Holder of Units in GP2010 the number of Units in GrowthPath Today for the Units in GP2010 held by such Holder calculated in accordance with the following formula:

$$N = \frac{V}{Y \times IP} \times Z$$

where:

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|----|---|--|
| N  | = | the number of Units in GrowthPath Today to be issued to the relevant Holder of Units in GP2010 (calculated to the nearest 2 decimal points);   |
| V  | = | the value of the net Deposited Property of GP2010 transferred to GrowthPath Today, to be determined by the Managers with effect on the Maturity Date, upon consultation with the Auditors; |
| Y  | = | the number of Units in GP2010 in issue on the Maturity Date;   |
| IP | = | the Issue Price of a Unit in GrowthPath Today on the Maturity Date determined in accordance with Clause 7.2.2 of the Deed; and   |
| Z  | = | the number of Units in GP2010 held by the relevant Holder on the Maturity Date.  |
4. Upon the issue of Units in GrowthPath Today to the relevant Holder, the Holder shall be entered into the Register of GrowthPath Today as a Holder of such Units with effect on the Maturity Date.
  5. The Managers shall no later than 2 months before the Maturity Date give notice of the Automatic Termination and Merger to the Holders, specifying the Maturity Date. Holders will be given the opportunity to realise their Units for cash on or before the 15th day prior to the Maturity Date. On any such request for realisation, the Units will be realised at a Realisation Price in accordance with the provisions of Clause 7.2.2 of the Deed and the resultant realisation proceeds payable to Holders will be such Realisation Price less any Realisation Charge payable. A Holder who has not realised his Units by the 15th day shall be deemed to have opted to retain his Units in the Relevant Portfolio for the purpose of the Automatic Termination and Merger and shall on the Maturity Date have such Units cancelled and receive in exchange therefor the relevant number of Units in GrowthPath Today.