



Deutsche Asset Management (Asia) Ltd

DWS Premier Investments Funds

Audited Annual Report

For financial year ended 31 December 2012

- DWS Asian Small/Mid Cap Fund
- DWS China Equity Fund
- DWS Global Clean Tech Fund
- DWS Global Themes Equity Fund
- DWS India Equity Fund
- DWS Singapore Equity Fund
- DWS Singapore Small/Mid Cap Fund

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This report is prepared by Deutsche Asset Management (Asia) Ltd for information purposes only. It does not constitute an offer or solicitation to buy or sell units of this fund. Please see the Prospectus for further details. All application for units in the unit trust must be made on the application forms accompanying the Prospectus. Investors should read the Prospectus for details. The value of units and the income from them may fall as well as rise. Any forecasts made are not necessarily indicative of future or likely performance of the funds and past performance is not necessarily a guide to future performance.

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Manager's Market Review and Strategy

DWS PREMIER INVESTMENTS FUNDS - DWS ASIAN SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S MARKET REVIEW AND STRATEGY

For the financial year ended 31 December 2012

Investment and Market Review

The investment focus of the underlying fund of DWS Asian Small/Mid Cap was on equities of Asian companies with small and medium market capitalizations. In the fiscal year through the end of December 2012, DWS Asian Small/Mid Cap Fund recorded an appreciation of 18.27% (Class A). Its benchmark, MSCI AC Asia ex Japan Small Cap TR Net, recorded a gain of 14.41% (in SGD terms) for the same reporting period.

The investment philosophy of the underlying fund of DWS Asian Small-Mid Cap Fund is predicated on the notion that the value of a business can vary significantly from the company's share price. As a consequence of this philosophy, the underlying fund's investment approach is bottom-up driven and underpinned by proprietary fundamental-based research. The portfolio employs a high-conviction, long-term approach to stock selection. The underlying fund continues to invest in industry-leading small-mid cap companies that are operationally leveraged with defensive earnings and superior balance sheets.

The underlying fund's outperformance of its benchmark was due primarily to the successful selection of individual stocks. The shares that posted an above-average performance included for example the foodstuffs manufacturers, Super Group (Singapore) and Vitasoy (Hong Kong), which recorded promising growth and profited from the rise in consumption across Asia. The companies furthermore benefited from the fact that their profit margins rose due to advantageous procurement prices for raw materials. Rising income levels across broad social strata also favored a new investment in the Indonesian shopping center operator, Pakuwon Jati. The leading Thai manufacturer of ceramic tiles, Dynasty Ceramic, was a promising investment given its high balance sheet quality, attractive returns on capital and a shareholder-friendly dividend policy.

The underlying fund's primary focus continues to be to invest in industry-leading small-mid cap companies that are operationally leveraged with defensive earnings and superior balance sheets. From a sector perspective, the underlying fund remains overweight in Consumer stocks and underweight in Financials.

DWS PREMIER INVESTMENTS FUNDS - DWS CHINA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S MARKET REVIEW AND STRATEGY

For the financial year ended 31 December 2012

Investment and Market Review

MSCI China rallied 18.74% in 2012. Most part of the rally happened in the last quarter after The Fed announced QE3 and later the Chinese government confirmed the date for the 18th People Congress on November 8, 2012, which helps ease concerns about the Chinese government transition risk. Such positive market sentiment was sustained by the signs of cyclical recovery of China economy and by the policy directions mapped out by the Central Economic Working Conference. In contrast, the first three quarters saw very volatile market performance, driven by the hope of easing monetary policies (One RRR cut in February) and of further government stimulus policies and rescue program, and by the fears of Greece's potential exit from Eurozone and the contagious effect, as well as the hard landing of China economy. As a result, sectors with fundamental visibility or turnaround stories including Financials, Utilities and I.T. outperformed the market, while sectors impacted by structural issues and weak growth such as Consumers, Telecom services and energy underperformed the market.

Market Outlook and Investment Strategy

Positive data flows, resolution of US Fiscal cliff, and further easing of Bank of Japan are likely to continue to support the overseas market sentiment. China's fiscal and monetary policy should stay unchanged. We expect the central bank to keep interest rates on hold, and focus on liquidity management via open market operations. Re-rating driven by valuation multiple of Chinese equities should have done, and the key for a sustained market rally is now on profit growth. The question is whether the current business cycle expansions could help corporate profits. We currently overweight Insurance as indirect play of the lagging A shares market. We also overweight I.T. Hardware and Capital Goods on the back of earning visibility and government policy support. We continue to underweight Banks due to the expected continuing interest rate liberation in China. We also less prefer Consumer discretionary, given the concerns over the overcapacity and supplies of floor area for department stores in China, along with higher labor and promotion costs.

DWS PREMIER INVESTMENTS FUNDS

- DWS GLOBAL CLEAN TECH FUND

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S MARKET REVIEW AND STRATEGY

For the financial year ended 31 December 2012

Investment and Market Review

The underlying fund of DWS Global Clean Tech Fund is primarily involved with companies whose products and services contribute to the cleaner production of energy, facilitate more efficient energy transmission and help to reduce energy consumption in general. In the reporting period from the beginning of January through the end of December 2012, DWS Global Clean Tech Fund has recorded -3.54% (Class A) which outperformed the benchmark, Wilderhill New Energy Global Innovation Total Return Index which recorded -10.62% (in SGD terms).

In the 2012 fiscal year, the proportion of North American securities was increased considerably at the expense of European stocks, as the European debt crisis was perceived as a major risk. An increase in risk aversion among investors went hand in hand with a deterioration of the situation in the European peripheral countries. Against this backdrop, the underlying fund disposed of Spanish companies from the renewable energy segment such as Gamesa and Acciona, whose performance was additionally dampened by their higher dependency on subsidies and the excess capacity within the regenerative energy sector. The underweighting of equities from the solar and wind sectors also made a major contribution to the underlying fund's outperformance of its benchmark, in light of the structural problems in the sector. A positive performance, however, came from Andritz, a manufacturer of hydro-electric power plant turbines. The Austrian company enjoyed good business and equity price performance, due to strong demand for its products.

In the reporting period, the proportion of equities from the natural gas segment rose considerably, because the energy source increased in importance as an environmentally-friendly and low-priced alternative to other fossil fuels. The underlying fund participated in this performance with its investments in gas producers such as Petronas Gas and EQT and stocks from the gas infrastructure segment. The latter included Flowserve, newly included in the portfolio, which profited from an improvement in the profit margin and the implementation of restructuring measures.

In the case of MYR Group, whose activities focused on the field of operating and expanding power networks and which benefited from higher investments in energy infrastructure, the underlying fund took profits following good performance. The same applied to the battery producer Energysys and the U.S. manufacturer of electric cars Tesla Motors, which benefited from strong demand for its car models. The electrical mobility segment, however, recorded an uneven performance overall. The holding in Cummins, a producer of energy-efficient motors for use in trucks and construction machinery, fell short of expectations due to poor exports to China. Furthermore, the supplier of batteries for use in electrical vehicles A123 recorded disappointing performance as a result of financial problems; the underlying fund, however, has removed the company's equities from the portfolio early on.

DWS PREMIER INVESTMENTS FUNDS - DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S MARKET REVIEW AND STRATEGY

For the financial year ended 31 December 2012

Investment and Market Review

The Global Thematic Equity strategy finished 2012 with strong absolute and relative performance, outperforming its benchmark for both the fourth quarter and the full year. All of our themes except Market Hedge contributed to performance for the year, led by Supply Chain Dominance, Bottom Billion, Indian Ocean and Market-Implied Distressed. We believe the recovery in several of our key themes from the previous year helps illustrate the importance of riding out short term volatility and taking advantage of investment opportunities where fundamental research indicates undervaluation on a longer term thematic basis.

NCR Corp. and Samsung Electronics were among the leading contributors in the Supply Chain Dominance theme, which invests in companies that are gaining leverage over their suppliers, customers and competitors through economies of scale and/or cost savings. NCR Corp., the US based manufacturer of financial transaction machines and related products, benefitted from strong results and financial guidance well ahead of market expectations. NCR's stock price was supported by major contract wins in its retail division to install Self-Checkout and Self-Service Kiosks and manage the respective networks and servers. These contract wins, from customers such as WalMart and Staples, constitute a significant expansion of the company's presence in the retail segment, where it enjoys a significantly higher price point than traditional equipment to the financial sector. NCR's gross margin continues to expand as its business mix shifts into higher-value products and services. Samsung Electronics outperformed on the back of continued success in their smartphone segment and consolidation of the DRAM memory market. They are benefitting from strong demand for their marquee handset, the Galaxy S III, which is exceeding expectations. As its business mix shifts to higher margin products like the Galaxy S3 and Galaxy Note2, operating margins have expanded to their highest levels in over 10 years. This is strong support for our Supply Chain Dominance theme, as we expect Samsung's margins to continue to benefit given their position as the market share leader. CSX Corporation, a major rail transportation operator in the US, was among the slight detractors in this theme, as the company was affected by volume declines in US coal shipments.

Our Bottom Billion theme, which invests in companies that are expected beneficiaries from progression up the income pyramid of the emerging market "bottom billion" demographic, benefitted from renewed belief in Chinese economic growth, with strong contribution from Mindray Medical Intl and China Life Insurance. Mindray Medical International, a major Chinese medical equipment manufacturer, is benefitting from health care reform in China which is leading to significantly improved public health care insurance coverage, currently representing over 90% of the population. Mindray's low cost medical equipment products benefitted from the resulting increase in health care demand, especially in second and third tier cities in China. China Life Insurance Company, a major financial services firm offering life, health and accident insurance in China, was driven by improved new business growth in the life insurance segment in China along with sustained double-digit growth expected for 2013. Also among the strongest contributors was MTN Group Ltd., the telecommunication services provider with business activities predominantly in Sub-Saharan Africa and the Middle East. The company reported better than expected results in South Africa based on market share gains and strong data revenue growth as smartphone penetration rises, playing to MTN's network quality strength.

ICICI Bank Limited, a leading diversified bank in India and part of the Indian Ocean theme, was one of the strongest performing holdings of the strategy. We believe the company will benefit from vastly increasing infrastructure spending as well as greater optimism about improved policy action in India and a strengthening currency, which further supported the share price.

The Market-Implied Distressed theme, which seeks companies that are priced at excessively low valuations on the back of unwarranted pessimism or short term misperception of risk, was led by the outperformance of Bank of America Corp. Bank of America's stock price recovered strongly as several mortgage related issues and litigation cases have been addressed, which had previously clouded the company's outlook. A foreclosure settlement with the US State Attorney Generals supported the stock price as did the US Federal Reserve's Comprehensive Capital Analysis and Review (CCAR) stress test which the company passed. The stock has recovered from very distressed levels but continues to be attractively valued at a significant discount its tangible book value.

The only theme not to contribute to performance in 2012 was Market Hedge, which had been a strong performer throughout most of the prior year in 2011. Holdings in gold companies, such as Newmont Mining and Kinross Gold, detracted from performance as they were pressured by increases in operating costs from labor, energy and contractor services which overrode the positive effects of a strong commodity price. Most companies in the sector had to raise guidance of cash costs several times during the year.

DWS PREMIER INVESTMENTS FUNDS

- DWS INDIA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S MARKET REVIEW AND STRATEGY

For the financial year ended 31 December 2012

Investment and Market Review

The domestic macro environment remained weak with high inflation and low growth. In CY2012 IIP growth was subdued, growing at an average of 0.7% yoy. GDP growth continued to be anemic and averaged 5.4% for first three quarters of CY2012. INR was also weak in CY2012 and closed the year at 55.0, depreciating by about 3.5% against USD. During the year the central bank cut cash reserve ratio from 6.0% to 4.25% while repo rate was reduced by 50 basis points to 8.0% from 8.5%. Sentiments improved in the second half of the year with the government announcing reforms in several areas. Foreign institutional investors invested USD24.7 billion in the Indian equity markets during the year. Indian equities outperformed its Asian peers in CY2012. Nifty rose about 27.7% (23.4% in USD terms) compared to MSCI Asia ex Japan which gained about 19.4%. Realty, Banking, Autos, Consumer durables and FMCG out-performed, while the IT Services, Power, Oil and Metals under-performed.

The outlook for equities is positive from a medium-to-long term basis. GDP growth, in our view, has bottomed out in 2012 and should pick up from 2013. Earnings downgrades are likely behind us. Monetary policy going forward would be supportive of growth which is a clear shift from its erstwhile focus on inflation. Government has been able to pass reforms in areas including allowing foreign direct investment in retail and aviation, banking bill, state electricity board loan restructuring, cabinet committee on infrastructure and increasing fuel prices. A pick-up in investment cycle would be a big positive for the economy and markets. FII inflows have crossed USD 24 Billion in 2012. The longer term attractiveness of Indian equities should continue to aid the FII inflows. While there could be volatility in the shorter term, we believe that this provides a good opportunity to increase exposure to equities from a medium-to-long term horizon.

DWS PREMIER INVESTMENTS FUNDS - DWS SINGAPORE EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S MARKET REVIEW AND STRATEGY

For the financial year ended 31 December 2012

Investment and Market Review

The market finished the year on a strong note as it registered a ¹23.40% gain yoy ending 31 December 2012. After a dismal performance in 2011, the market rebounded strongly in early 2012 as valuations appear attractive but gave back some gains in the second quarter. As market sentiment improved, a number of IPOs were listed in the second half of the year. Despite optimism on developments in Europe and quantitative easing in US, the global economic environment remains fragile.

²2012 full year GDP of 1.2% was below the 1.5% estimate by the Singapore government. The Singapore government had previously downgraded the 2012 GDP forecast to 1-3% while raising the inflation forecast to 3-5% as headline inflation remained stubbornly high. While Singapore had managed to avoid a technical recession, growth continued to remain weak amid a global economic slowdown. The Singapore government expects 2013 GDP to remain sluggish between 1-3%.

³The fund out-performed the ⁴benchmark in 2012.

Key contributors include our overweight in Ezion Holdings Ltd (EZI) and CapitaMalls Asia Ltd (CMA). EZI performed strongly as it won new contracts worth over US\$283m and with strong demand and limited competition, we believe that EZI is likely to announce more projects over the next two years. EZI ended the year strong with EBD Investments pumping in S\$18.9 million in December via new ordinary shares. CMA posted much higher contribution from China as its new malls start to operate. We remain overweight on CMA as the Group is moving from a heavy investment phase towards periods with potentially faster asset churns as development projects start to come through.

Key detractors include our underweight in Singapore Technologies Engineering (STE), Global Logistics Properties Ltd (GLP) and Keppel Land Ltd (KPLD). Both STE and GLP did well in 2012, up 33% and 40% respectively for the whole year. KPLD outperformed in the fourth quarter after announcing the completion of its 60:40 JV with CT Properties Ltd for development of 1.25 acre land in Sri Lanka into 260 high-end condominium residences.

Market Outlook and Investment Strategy

The Singapore market is trading at close to the long-term mean. Given fair valuations and lower long term economic growth projections, any upside from a top down perspective would be rather moderate. The portfolio continues to overweight Capitaland and CapitaMalls Asia as we expect further unlocking of value with the new management in place. Sembcorp Industries is favored for the high utilization rate in its overseas power assets and capacity expansion for its utility assets locally. Genting Singapore is an underweight as VIP gaming revenue is likely to be constrained by tight credit policies enforced by the company.

¹ MSCI Singapore total return index

² Ministry of Trade and Industry

³ Gross Return Basis

⁴ MSCI Singapore total return index

DWS PREMIER INVESTMENTS FUNDS

- DWS SINGAPORE SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S MARKET REVIEW AND STRATEGY

For the financial year ended 31 December 2012

Investment and Market Review

The market finished the year on a strong note as it registered a ¹23.41% gain yoy ending 31 December 2012. After a dismal performance in 2011, the market rebounded strongly in early 2012 as valuations appear attractive but gave back some gains in the second quarter. As market sentiment improved, a number of IPOs were listed in the second half of the year. Despite optimism on developments in Europe and quantitative easing in US, the global economic environment remains fragile.

²2012 full year GDP of 1.2% was below the 1.5% estimate by the Singapore government. The Singapore government had previously downgraded the 2012 GDP forecast to 1-3% while raising the inflation forecast to 3-5% as headline inflation remained stubbornly high. While Singapore had managed to avoid a technical recession, growth continued to remain weak amid a global economic slowdown. The Singapore government expects 2013 GDP to remain sluggish between 1-3%.

The ³fund out-performed the ⁴benchmark in 2012.

Key contributors include our holdings in Far East Orchard Ltd (FEOR), Ezion Holdings Ltd (EZI) and Cerebos Pacific Ltd (CER). In first half of 2012, FEOR performed well as the company announced an exercise to look at listing Reit assets which could potentially unlock shareholder value. In the last quarter, FEOR entered a non-binding memorandum of understanding with Australia's Toga Group to explore a JV to own 5 hotels and a hotel management business covering around 6,700 rooms across more than 50 hotels. EZI performed strongly as it won new contracts worth over US\$283m and with strong demand and limited competition, we believe that EZI is likely to announce more projects over the next two years. EZI ended the year strong with EBD Investments pumping in S\$18.9 million in December via new ordinary shares. CER performed strongly in the third quarter on takeover hopes after Japanese F&B, Suntory Holdings Ltd, proposed to delist the company. The delisting eventually took place in December. Other stocks that contributed value to the portfolio include our holdings in the Reits such as Keppel REIT, Fraser Centrepoint Trust and Mapletree Commercial Trust, which performed well on better than expected results and continued compression in interest rates. Developer such as Wing Tai Holdings Ltd also performed well as it was trading on attractive valuations.

Key detractors include our holdings in Sing Investments & Finance Ltd (SIF), Eu Yan Sang International Ltd (EYSAN) and China Fishery Group (CFG). SIF and EYSAN under-performed. CFG reported weaker than expected results on weaker fishmeal operations and late start to fishing season. We have since exited the stock on heightened regulatory risks in Russia which could undermine confidence of Alaskan Pollock supply. We have also exited EYSAN as future earnings appear lacklustre.

Market Outlook and Investment Strategy

The Singapore market is trading at close to the long-term mean. Given fair valuations and lower long term economic growth projections, any upside from a top down perspective would be rather moderate. With a tight labour market and strong wages, the portfolio continues to favour consumer stocks such as Raffles Medical and Courts and companies with niche strategies that can overcome the challenges of a slower growth environment such as Ezion and Tat Hong.

¹ FTSE STI Index

² Ministry of Trade and Industry

³ Gross Return Basis

⁴ FTSE STI Index

Financial Statements

REPORT OF THE TRUSTEE

The Trustee is under a duty to take into custody and hold the assets of DWS Premier Investments Funds in trust for the unitholders. In accordance with the Securities and Futures Act (Cap 289), its subsidiary legislation and the Code on Collective Investment Schemes (collectively referred to as the "laws and regulations"), the Trustee shall monitor the activities of the Managers for compliance with the limitations imposed on the investment and borrowing powers as set out in the Trust Deed in each annual accounting period and report thereon to unitholders in an annual report which shall contain the matters prescribed by the laws and regulations as well as the recommendations of Statement of Recommended Accounting Practice 7 "Reporting Framework for Unit Trusts" issued by the Institute of Certified Public Accountants of Singapore and the Trust Deed.

To the best knowledge of the Trustee, the Manager has, in all material respects, managed DWS Premier Investments Funds during the period covered by these financial statements, set out on pages 14 to 59, comprising the Statement of Total Return, Statement of Financial Position, Portfolio Statement and Notes to the Financial Statements, in accordance with the limitations imposed on the investment and borrowing powers set out in the Trust Deed, laws and regulations and otherwise in accordance with the provisions of the Trust Deed.

For and on behalf of the Trustee
HSBC Institutional Trust Services (Singapore) Limited

Authorised Signatory

Singapore
27 March 2013

STATEMENT BY THE MANAGERS

In the opinion of the directors of Deutsche Asset Management (Asia) Limited, the accompanying financial statements set out on 14 to 59, comprising the Statement of Total Return, Statement of Financial Position, Portfolio Statement and Notes to the Financial Statements are drawn up so as to present fairly, in all material respects, the financial position of DWS Premier Investments Funds as at 31 December 2012 and the total return/(deficit) for the year then ended, in accordance with the recommendations of Statement of Recommended Accounting Practice 7 "Reporting Framework for Unit Trusts" issued by the Institute of Certified Public Accountants of Singapore and the provisions of the Trust Deed.

At the date of this statement, there are reasonable grounds to believe that DWS Premier Investments Funds will be able to meet its financial obligations as and when they materialise.

For and on behalf of directors of the Managers

Deutsche Asset Management (Asia) Limited

Authorised Signatory

Singapore

27 March 2013

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INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

We have audited the accompanying financial statements of DWS Premier Investments Funds (the "Fund"), which comprise the Statement of Financial Position and Portfolio Statement as at 31 December 2012, and the Statement of Total Return for the year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 14 to 59.

Manager's responsibility for the financial statements

The Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with the recommendations of *Statement of Recommended Accounting Practice 7 "Reporting Framework for Unit Trusts"* issued by the Institute of Certified Public Accountants of Singapore, and for such internal control as the Manager of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Manager of the Fund, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as at 31 December 2012 and the total return of the Fund for the year then ended in accordance with the recommendations of *Statement of Recommended Accounting Practice 7 "Reporting Framework for Unit Trusts"* issued by the Institute of Certified Public Accountants of Singapore.

KPMG LLP
Public Accountants and
Certified Public Accountants

Singapore
27 March 2013

KPMG LLP (Registration No. T08LL1267L), an accounting limited liability partnership registered in Singapore under the Limited Liability Partnership Act (Chapter 163A) and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF TOTAL RETURN

For the financial year ended 31 December 2012

	Note	DWS Asian Small/ Mid Cap Fund		DWS China Equity Fund	
		2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Income					
Dividends		-	-	13,730,218	11,878,546
Interest		-	-	140	80
Other Income		-	-	-	89
		-	-	13,730,358	11,878,715
Less: Expenses					
Accounting and valuation fees		17,475	12,190	257,605	283,382
Audit fees		5,714	5,977	21,643	19,221
Custody fees		-	-	202,202	242,538
Management fees (net of rebates where applicable)		(2,708)	(33,692)	6,559,477	8,128,456
Registration fees		9,562	9,832	16,432	17,014
Trustees' fees		10,025	15,240	328,775	406,423
Others		(15,360)	(26,806)	(396,632)	(465,135)
		24,708	(17,259)	6,989,502	8,631,899
Net income/(loss)		(24,708)	17,259	6,740,856	3,246,816
Net gains or losses on value of investments					
Net realised gains/(losses) on investments sold		(95,001)	734,703	(33,721,586)	(60,821,857)
Net realised losses on financial derivatives		(10,044)	(27,079)	(739,730)	(439,584)
Net change in fair value of investments		1,537,925	(7,619,428)	74,097,732	64,204,652)
Net change in fair value on financial derivatives		513	-	-	-
Net foreign exchange gains/(losses)		(42,137)	49,561	(366,414)	533,782
Net gains/(losses) on value of investments		1,391,256	(6,862,243)	39,270,002	(124,932,311)
Total return for the year before income tax		1,366,548	(6,844,984)	46,010,858	(121,685,495)
Less: Taxation	10	-	-	(1,127,743)	(1,031,661)
Total return for the year after income tax before distributions		1,366,548	(6,844,984)	44,883,115	(122,717,156)
Less: Distributions	11	-	-	-	-
Total return for the year		1,366,548	(6,844,984)	44,883,115	(122,717,156)

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF TOTAL RETURN

For the financial year ended 31 December 2012

	DWS Global Clean Tech Fund		DWS Global Themes Equity Fund	
Note	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Income				
Dividends	-	-	721,544	892,951
Interest	-	-	47	294
	-	-	721,591	893,245
Less: Expenses				
Accounting and valuation fees	11,692	9,045	36,802	39,582
Audit fees	7,360	6,342	10,730	10,237
Custody fees	-	-	14,760	1,135
Management fees (net of rebates where applicable)	25,197	42,529	356,286	482,598
Registration fees	9,448	9,560	10,592	10,814
Trustees' fees	10,008	10,000	21,893	30,774
Others	(3,655)	(46,021)	(23,329)	(17,609)
	60,050	31,455	427,734	557,531
Net income/(loss)	(60,050)	(31,455)	293,857	335,714
Net gains or losses on value of investments				
Net realised losses on investments sold	(1,528,262)	(2,042,657)	(548,430)	(2,916,270)
Net realised losses on financial derivatives	(227)	(6,210)	(30,611)	(43,205)
Net change in fair value of investments	1,449,226	538,050	3,178,156	(3,391,405)
Net change in fair value on financial derivatives	47	-	-	-
Net foreign exchange gains/(losses)	(8,464)	2,134	(77,777)	9,668
Net gains/(losses) on value of investments	(87,680)	(1,508,683)	2,521,338	(6,341,212)
Total return for the year before income tax	(147,730)	(1,540,138)	2,815,195	(6,005,498)
Less: Taxation	10	-	(132,021)	(130,253)
Total return for the year after income tax before distributions	(147,730)	(1,540,138)	2,683,174	(6,135,751)
Less: Distributions	11	-	-	-
Total return for the year	(147,730)	(1,540,138)	2,683,174	(6,135,751)

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF TOTAL RETURN

For the financial year ended 31 December 2012

	DWS India Equity Fund		DWS Singapore Equity Fund	
Note	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Income				
Dividends	5,032,787	4,711,589	2,733,326	3,051,414
Interest	469	711	22	-
Other income	-	-	300	-
	<u>5,033,256</u>	<u>4,712,300</u>	<u>2,733,648</u>	<u>3,051,414</u>
Less: Expenses				
Accounting and valuation fees	200,324	247,526	48,685	33,568
Audit fees	16,800	16,539	20,194	18,264
Custody fees	205,088	272,759	22,843	16,471
Management fees (net of rebates where applicable)	1,411,675	1,910,202	357,795	401,095
Registration fees	9,912	10,238	11,284	11,478
Trustees' fees	225,686	303,887	59,560	57,491
Others	(87,509)	(431,510)	(272,873)	(69,992)
	<u>1,981,976</u>	<u>2,329,641</u>	<u>247,488</u>	<u>468,375</u>
Net income	<u>3,051,280</u>	<u>2,382,659</u>	<u>2,486,160</u>	<u>2,583,039</u>
Net gains or losses on value of investments				
Net realised gains/(losses) on investments sold	(18,501,784)	(41,203,377)	1,408,088	1,774,854
Net realised losses on financial derivatives	(213,529)	(103,092)	(12,397)	(8,146)
Net change in fair value of investments	50,737,182	(147,516,118)	12,705,179	(17,398,036)
Net change in fair value of financial derivatives	-	21	-	-
Net foreign exchange gains/(losses)	57,166	(3,866,758)	679	(11,029)
Net gains/(losses) on value of investments	<u>32,079,035</u>	<u>(192,689,324)</u>	<u>14,101,549</u>	<u>(15,642,357)</u>
Total return for the year before income tax	<u>35,130,315</u>	<u>(190,306,665)</u>	<u>16,587,709</u>	<u>(13,059,318)</u>
Less: Taxation	10 <u>(767)</u>	<u>(53,053)</u>	<u>(48,168)</u>	<u>(64,749)</u>
Total return for the year after income tax before distributions	<u>35,129,548</u>	<u>(190,359,718)</u>	<u>16,539,541</u>	<u>(13,124,067)</u>
Less: Distributions	11 <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total return for the year	<u>35,129,548</u>	<u>(190,359,718)</u>	<u>16,539,541</u>	<u>(13,124,067)</u>

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF TOTAL RETURN

For the financial year ended 31 December 2012

	DWS Singapore Small/ Mid Cap Fund	
Note	2012 (SGD)	2011 (SGD)
Income		
Dividends	248,608	305,176
Other income	186	-
	<u>248,794</u>	<u>305,176</u>
Less: Expenses		
Accounting and valuation fees	10,885	5,505
Audit fees	9,040	8,983
Custody fees	2,628	3,648
Management fees	78,958	96,798
Performance fees	54,484	(3,029)
Registration fees	9,638	9,218
Trustees' fees	10,011	10,000
Others	690	5,423
	<u>176,334</u>	<u>136,546</u>
Net income	<u>72,460</u>	<u>168,630</u>
Net gains or losses on value of investments		
Net realised gains on investments sold	131,502	296,675
Net realised gains/(losses) on financial derivatives	539	(1,153)
Net change in fair value of investments	1,098,803	(1,396,362)
Net foreign exchange gains/(losses)	(753)	13,617
Net gains/(losses) on value of investments	<u>1,230,091</u>	<u>(1,087,223)</u>
Total return for the year before income tax	1,302,551	(918,593)
Less: Taxation	10 (8,687)	(9,166)
Total return for the year after income tax before distributions	1,293,864	(927,759)
Less: Distributions	11 -	-
Total return for the year	<u>1,293,864</u>	<u>(927,759)</u>

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION

As at 31 December 2012

		DWS Asian Small/ Mid Cap Fund		DWS China Equity Fund	
	Note	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Assets					
Portfolio of investments		7,635,702	11,630,150	435,105,191	415,783,847
Receivables	3	22,038	80,657	1,025,149	1,690,085
Due from brokers		106,288	-	2,148,684	4,575,692
Cash and bank balances	4	143,239	269,766	8,948,649	14,414,314
Financial derivatives at fair value	7	513	-	-	-
Total assets		7,907,780	11,980,573	447,227,673	436,463,938

Liabilities

Payables	6	131,077	29,210	1,491,452	1,607,520
Due to brokers		-	-	1,006,168	1,078,042
Net assets attributable to unitholders	9	7,776,703	11,951,363	444,730,053	433,778,376
Total liabilities		7,907,780	11,980,573	447,227,673	436,463,938

		DWS Global Clean Tech Fund		DWS Global Themes Equity Fund	
	Note	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Assets					
Portfolio of investments		2,735,768	3,735,567	26,698,961	31,468,253
Receivables	3	3,990	32,146	55,173	286,343
Due from brokers		9,663	50,497	129,357	106,397
Cash and bank balances	4	52,266	109,428	392,635	78,936
Financial derivatives at fair value	7	47	-	-	-
Total assets		2,801,734	3,927,638	27,276,126	31,939,929

Liabilities

Payables	6	28,762	76,591	156,731	188,639
Due to brokers		-	-	218,937	89,153
Net assets attributable to unitholders	9	2,772,972	3,851,047	26,900,458	31,662,137
Total liabilities		2,801,734	3,927,638	27,276,126	31,939,929

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION

As at 31 December 2012

		DWS India Equity Fund		DWS Singapore Equity Fund	
	Note	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Assets					
Portfolio of investments		273,028,906	263,406,541	79,246,286	70,920,863
Receivables	3	147,488	469,417	153,827	298,252
Due from brokers		1,251,062	3,639,221	-	2,087,267
Cash and bank balances	4	4,031,844	20,192,596	1,374,962	2,876,215
Financial derivatives at fair value	7	-	21	-	-
Total assets		<u>278,459,300</u>	<u>287,707,796</u>	<u>80,775,075</u>	<u>76,182,597</u>
Liabilities					
Bank overdraft	5	-	26,252	-	-
Payables	6	350,980	1,394,160	143,767	204,848
Due to brokers		-	-	-	2,155,852
Net assets attributable to unitholders	9	<u>278,108,320</u>	<u>286,287,384</u>	<u>80,631,308</u>	<u>73,821,897</u>
Total liabilities		<u>278,459,300</u>	<u>287,707,796</u>	<u>80,775,075</u>	<u>76,182,597</u>

		DWS Singapore Small/ Mid Cap Fund	
	Note	2012 (SGD)	2011 (SGD)
Assets			
Portfolio of investments		5,060,949	4,976,321
Receivables	3	9,357	25,109
Cash and bank balances	4	158,185	149,115
Total assets		<u>5,228,491</u>	<u>5,150,545</u>
Liabilities			
Payables	6	129,196	49,318
Net assets attributable to unitholders	9	<u>5,099,295</u>	<u>5,101,227</u>
Total liabilities		<u>5,228,491</u>	<u>5,150,545</u>

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS ASIAN SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings	Fair Value	Percentage of	
	31 December	31 December	Net Assets Attributable to	Net Assets Attributable to
	2012	2012	31 December	31 December
		(SGD)	2012	2011
			%	%
By Geography* - Primary				
Quoted				
Luxembourg				
DWS Invest Asian Small/Mid Cap Fund Class LS	30,758	7,635,702	98.19	97.31
Portfolio of investments		7,635,702	98.19	97.31
Other net assets		141,001	1.81	2.69
Net assets attributable to unitholders		7,776,703	100.00	100.00

* Geographical classification is based on the country in which the fund is constituted.

	Fair Value	Percentage of Net Assets	
	31 December	Attributable to Unitholders at	Attributable to Unitholders at
	2012	31 December	31 December
	(SGD)	2012	2011
		%	%
By Industry (Summary) - Secondary			
Unit Trusts/Mutual Funds	7,635,702	98.19	97.31
Portfolio of investments	7,635,702	98.19	97.31
Other net assets	141,001	1.81	2.69
Net assets attributable to unitholders	7,776,703	100.00	100.00

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS CHINA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
Bermuda			
Hopson Development Holdings Limited	3,536,000	6,854,274	1.54
Brilliance China Automotive Holdings Limited	2,990,000	4,504,776	1.01
EPRO Limited	25,472,000	2,087,423	0.47
Cosco Pacific Limited	2,430,000	4,212,531	0.95
		<u>17,659,004</u>	<u>3.97</u>
Cayman Islands			
Tencent Holdings Limited	293,000	11,460,763	2.58
ENN Energy Holdings Limited	1,658,000	8,805,592	1.98
Biostime International Holdings Limited	2,237,500	8,498,146	1.91
Aac Technologies Holdings Incorporation	1,872,000	7,965,513	1.79
China State Construction International Holdings Limited	4,987,200	7,301,576	1.64
Kingboard Chemical Holdings Limited	1,506,500	6,505,247	1.46
Hengan International Group Co Limited	572,000	6,292,099	1.42
Tingyi (Cayman Islands) Holdings Corporation	1,798,000	6,049,670	1.36
China Medical System Holdings Limited	4,905,000	4,645,769	1.04
China Resources Land Limited	1,360,000	4,490,214	1.01
Ju Teng International Holdings	7,758,000	4,474,814	1.01
Want Want China Holdings Limited	2,411,000	4,058,005	0.91
Longfor Properties	1,800,500	4,284,639	0.96
Fufeng Group Limited	3,174,000	1,700,709	0.38
		<u>86,532,756</u>	<u>19.45</u>
China			
China Construction Bank H Shares	36,110,721	35,397,343	7.96
China Life Insurance Co H Shares	8,107,000	32,387,860	7.28
Industrial and Commercial Bank of China H Shares	33,661,204	29,176,719	6.56
Agricultural Bank of China H Shares	32,105,000	19,428,891	4.37
Petrochina Co Limited H Shares	11,200,000	19,309,875	4.34
Ping An Insurance (Group) Co of China Limited	1,246,500	12,739,324	2.86
China Petroleum & Chemical Corporation H Shares	8,790,000	12,162,630	2.73
China National Building Material Co Limited	5,290,000	9,453,940	2.13
China Machinery Engineering Corporation H Shares	7,680,000	7,685,623	1.73
China Telecom Corporation Limited H Shares	9,802,000	6,642,434	1.49
China Merchants Bank Co Limited H Shares	2,060,000	5,544,970	1.25
Zhuzhou Csr Times Electric Co Limited H Shares	1,178,000	5,281,675	1.19
China Pacific Insurance (Group) Co Limited H Shares	1,088,600	4,915,153	1.11
China Coal Energy Co H Shares	3,494,000	4,608,849	1.04
China Shenhua Energy Co Limited H Shares	846,000	4,513,081	1.01
Huaneng Power International Incorporation H Shares	3,974,000	4,471,675	1.01
Jiangxi Copper Co Limited H Shares	1,350,000	4,329,545	0.97

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS CHINA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
China (continued)			
Zijin Mining Group Co Limited H Shares	8,956,000	4,276,622	0.96
China Minsheng Banking Co Limited H Shares	2,632,500	3,713,090	0.84
China Oilfield Services Limited	1,222,000	3,062,051	0.69
China Railway Group Limited H Shares	3,086,000	2,203,120	0.50
		<u>231,304,470</u>	<u>52.02</u>
Hong Kong			
China Mobile Limited	2,345,500	33,360,056	7.50
CNOOC Limited	10,745,000	28,414,662	6.39
Harvest MSCI China A Index ETF	7,848,431	13,016,622	2.93
Wharf Holdings Limited	1,166,000	11,062,140	2.49
HKT Trust And HKT Limited Share Stapled Unit	7,861,000	9,340,998	2.10
China Overseas Grand Oceans Group Limited	3,008,750	4,414,483	0.99
		<u>99,608,961</u>	<u>22.40</u>
Portfolio of investments		435,105,191	97.84
Other net assets		<u>9,624,862</u>	<u>2.16</u>
Net assets attributable to unitholders		<u>444,730,053</u>	<u>100.00</u>

	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %	31 December 2011 %
By Geography* (Summary) - Primary		
Quoted		
Bermuda	3.97	1.71
Cayman Islands	19.45	15.32
China	52.02	57.62
Hong Kong	22.40	19.32
Netherlands	-	1.88
	<u>97.84</u>	<u>95.85</u>
Portfolio of investments	97.84	95.85
Other net assets	<u>2.16</u>	<u>4.15</u>
Net assets attributable to unitholders	<u>100.00</u>	<u>100.00</u>

* Geographical classification is based on the country in which the investee companies or warrant issuers are incorporated.

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS CHINA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Fair Value	Percentage of Net Assets	
	31 December	31 December	31 December
	2012	2012	2011
	(SGD)	%	%
By Industry (Summary) - Secondary			
Autos & Truck	4,504,776	1.01	-
Banks	93,261,013	20.98	24.38
Building/Construction Material	11,657,060	2.63	0.94
Cement	-	-	1.01
Chemical	6,505,247	1.46	-
City Gas	8,805,592	1.98	2.46
Commercial Services	12,710,677	2.86	-
Computer/Software	6,562,237	1.48	6.59
Construction	7,301,576	1.64	1.17
Diversified Resources	11,062,140	2.49	-
Electrical/Electronics	12,437,188	2.80	0.86
Energy	4,608,849	1.04	2.83
Finance	-	-	1.36
Food	10,107,675	2.27	-
Fund	13,016,622	2.93	-
Healthcare	10,937,868	2.46	1.27
Industrials	7,685,623	1.73	-
Insurance	50,042,337	11.25	6.96
Investment	6,854,274	1.54	-
Manufacturing	1,700,709	0.38	-
Medical - Equipment	-	-	1.17
Metal Products	4,329,545	0.97	1.45
Mining	4,513,081	1.01	6.39
Miscellaneous	-	-	1.88
Motor	-	-	0.86
Oil & Gas	62,949,218	14.15	14.83
Power	-	-	0.54
Real Estate	34,208,396	7.69	5.06
Retail	-	-	2.28
Telecom Service	49,343,488	11.09	9.82
Transport - Rail	-	-	1.74
Portfolio of investments	435,105,191	97.84	95.85
Other net assets	9,624,862	2.16	4.15
Net assets attributable to unitholders	444,730,053	100.00	100.00

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL CLEAN TECH FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings	Fair Value	Percentage of	
	31 December	31 December	Net Assets Attributable to	
	2012	2012	31 December	31 December
		(SGD)	2012	2011
			%	%
By Geography* - Primary				
Quoted				
Luxembourg				
DWS Invest Clean Tech Fund Class FC	34,181	2,735,768	98.66	97.00
Portfolio of investments		2,735,768	98.66	97.00
Other net assets		37,204	1.34	3.00
Net assets attributable to unitholders		2,772,972	100.00	100.00

* Geographical classification is based on the country in which the fund is constituted.

	Fair Value	Percentage of Net Assets	
	31 December	31 December	31 December
	2012	2012	2011
	(SGD)	%	%
By Industry (Summary) - Secondary			
Unit Trusts/Mutual Funds	2,735,768	98.66	97.00
Portfolio of investments	2,735,768	98.66	97.00
Other net assets	37,204	1.34	3.00
Net assets attributable to unitholders	2,772,972	100.00	100.00

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
Austria			
Erste Group Bank AG	8,276	320,002	1.19
Bahrain			
Aluminium Bahrain GDR	12,363	83,058	0.31
Belgium			
Belgacom	5,654	201,683	0.75
Bermuda			
Bunge Limited	2,785	247,044	0.92
Lazard Limited CL A	5,923	215,891	0.80
		462,935	1.72
Brazil			
SLC Agricola	23,557	277,138	1.03
Itau Unibanco Holding ADR	8,814	177,213	0.66
Braskem ADR	10,403	169,642	0.63
Embraer ADR	4,090	142,484	0.53
Gol Linhas Aereas Inteligentes ADR	15,417	123,349	0.46
All America Latina Logistica	19,338	95,870	0.36
Diagnosticos Da America Specializes	11,846	92,508	0.34
OGX Petroleo E Gas Participacoes	34,302	89,223	0.33
		1,167,427	4.34
Canada			
Potash Corporation of Saskatchewan	13,532	672,579	2.50
Barrick Gold Corporation	6,259	267,664	1.00
Goldcorp Inc	5,414	242,638	0.90
Transalta Corporation	12,846	237,806	0.88
Detour Gold Corporation Com	2,454	74,932	0.28
		1,495,619	5.56
Cayman Islands			
Home Inns & Hotels Management Inc ADR	4,294	151,531	0.57
Mindray Medical International Limited ADR	2,713	108,399	0.40
Li Ning Co Limited	74,239	58,967	0.22
		318,897	1.19

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
China			
China Life Insurance Co H Shares	106,213	424,326	1.58
Ping An Insurance (Group) Co of China Limited H Shares	17,828	182,203	0.68
Industrial and Commercial Bank of China H Shares	193,428	167,659	0.62
Yanzhou Coal Mining Co Limited H Shares	41,278	83,267	0.31
China Life Insurance Co ADR	484	29,342	0.11
		<u>886,797</u>	<u>3.30</u>
Curacao			
Schlumberger Limited	3,894	<u>329,579</u>	<u>1.22</u>
Denmark			
A P Moller-Maersk A/S B Shares	18	<u>165,512</u>	<u>0.61</u>
Egypt			
Orascom Telecom Holding GDR Reg S	36,246	<u>138,136</u>	<u>0.51</u>
France			
LVMH (Moet Hennessey Louis Vuitton)	1,003	224,117	0.83
Renault SA	1,703	<u>111,567</u>	<u>0.42</u>
		<u>335,684</u>	<u>1.25</u>
Germany			
Infineon Technologies AG	78,305	775,164	2.88
Deutsche Post (Reg)	23,567	628,690	2.34
Fraport AG	6,290	443,929	1.65
Telefonica Deutschland Holding AG	27,756	256,348	0.95
Axel Springer AG	4,850	251,890	0.94
Adidas AG	2,025	219,375	0.82
Volkswagen AG (Preference)	720	200,073	0.74
Deutsche Lufthansa AG	8,272	190,097	0.71
TAG Immobilien AG	1,995	<u>30,361</u>	<u>0.11</u>
		<u>2,995,927</u>	<u>11.14</u>
Great Britain			
SabMiller PLC	2,901	162,521	0.60
Rio Tinto PLC	2,301	160,386	0.60
HSBC Bank PLC (First Bank of Nigeria Plc)	493,103	58,124	0.22
HSBC Bank PLC (Guaranty Trust Bank)	126,082	22,670	0.08
Vodafone Group PLC	6,202	<u>19,013</u>	<u>0.07</u>
		<u>422,714</u>	<u>1.57</u>

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
Hungary			
OTP Bank PLC	5,991	137,160	0.51
India			
ICICI Bank Limited Spon ADR	7,068	376,510	1.40
Israel			
Teva Pharmaceutical Industries Limited ADR	8,068	368,087	1.37
Japan			
Fanuc Corporation	1,750	393,334	1.47
Inpex Corporation	46	296,980	1.10
		690,314	2.57
Jersey			
Shire PLC	3,650	136,538	0.51
Luxembourg			
Millicom International Cellular SDR	1,710	180,607	0.67
Malaysia			
CIMB Group Holdings	50,200	152,997	0.57
Marshall Islands			
Teekay Shipping Corporation	1,958	76,702	0.28
Mexico			
Wal-Mart De Mexico Series V	87,571	347,362	1.29
Netherlands			
Unilever CVA	12,588	583,125	2.17
Qiagen NV	11,863	261,732	0.97
Koninklijke Kpn	29,434	176,048	0.65
X5 Retail Group GDR	6,645	144,724	0.54
		1,165,629	4.33
Panama			
Copa Holdings Class A	791	96,060	0.36
Russian Federation			
Lukoil Oao Spon ADR	5,573	459,297	1.71
Gazprom Oao Spon ADR	15,293	176,716	0.65
		636,013	2.36

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
South Africa			
Standard Bank Group Limited	13,815	236,446	0.88
MTN Group Limited	5,870	150,090	0.56
Shoprite Holdings	4,458	131,252	0.49
Tiger Brands Limited	2,302	107,794	0.40
Murray & Roberts Holdings Limited	16,914	59,490	0.22
		<u>685,072</u>	<u>2.55</u>
South Korea			
Samsung Electronics Co Limited	263	456,417	1.70
Hyundai Engineering & Construction Co Limited	1,224	97,619	0.36
		<u>554,036</u>	<u>2.06</u>
Sweden			
Ericsson LM B Shares	61,171	<u>747,152</u>	<u>2.78</u>
Switzerland			
Julius Baer Group Limited	15,128	652,468	2.43
Roche Holdings-Genussschein	1,427	350,387	1.30
Novartis	4,430	339,625	1.26
		<u>1,342,480</u>	<u>4.99</u>
Thailand			
Siam Cement PCL	8,124	142,737	0.53
Bangkok Bank PCL Foreign	14,500	121,012	0.45
Kasikornbank PCL Foreign	14,800	114,355	0.43
Seamico Securities Public Company Limited Foreign	855,565	46,805	0.17
		<u>424,909</u>	<u>1.58</u>
United States of America			
Mosaic Co	12,422	859,274	3.19
Laboratory Corporation of America Holdings	7,239	765,667	2.85
Dow Chemical Co	19,049	752,266	2.80
Calpine Corporation	25,597	566,553	2.11
CSX Corporation	22,583	543,979	2.02
NCR Corporation	15,170	472,148	1.75
AGCO Corporation	7,217	432,932	1.61
Starwood Hotels & Resorts Worldwide	5,734	401,684	1.49
Bank of America Corporation	28,017	397,326	1.48
Life Technologies Corporation	4,563	273,669	1.02
Netapp Inc	6,437	263,797	0.98
Hewlett-Packard Company	14,716	255,972	0.95

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DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
United States of America (continued)			
Unitedhealth Group Inc	3,703	245,339	0.91
Adobe Systems Inc	5,261	242,079	0.90
Energy Transfer Partners LP	4,523	237,126	0.88
Oracle Corporation	5,236	213,107	0.79
Symantec Corporation	8,778	201,794	0.75
Microsoft Corporation	5,586	182,319	0.68
Quest Diagnostics	2,547	181,225	0.67
Monsanto Company	1,448	167,410	0.62
Apple Inc	253	164,724	0.61
Energy Transfer Equity L.P.	2,755	152,983	0.57
Nike Inc	2,416	152,279	0.57
VF Corp	799	147,343	0.55
Abbott Laboratories Company	1,717	137,395	0.51
McDonald's Corporation	1,194	128,696	0.48
Harley-Davidson Inc	1,814	108,242	0.40
Weight Watchers International Inc	1,531	97,882	0.36
Plains All American Pipeline L.P.	1,712	94,544	0.35
Tumi Holdings Inc	3,487	88,680	0.33
Ryder System Inc	1,438	87,703	0.33
New York Times Company	8,019	83,455	0.31
Buffalo Wild Wings Inc	630	56,008	0.21
Irobot Corporation	2,437	55,696	0.21
Frontier Communications Corporation	6,912	36,221	0.13
Valero Energy Corporation	229	9,539	0.04
Hasbro Inc	7	307	#
		<u>9,257,363</u>	<u>34.41</u>
Portfolio of investments		26,698,961	99.25
Other net assets		201,497	0.75
Net assets attributable to unitholders		<u>26,900,458</u>	<u>100.00</u>

denotes % less than 0.01%

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Percentage of Net Assets Attributable to Unitholders at	
	31 December 2012	31 December 2011
	%	%
By Geography* (Summary) - Primary		
Quoted		
Austria	1.19	2.37
Bahrain	0.31	0.36
Belgium	0.75	-
Bermuda	1.72	1.93
Brazil	4.34	4.93
Canada	5.56	1.18
Cayman Islands	1.19	2.09
China	3.30	1.10
Curacao	1.22	0.47
Denmark	0.61	1.14
Egypt	0.51	0.53
France	1.25	0.77
Germany	11.14	9.84
Great Britain	1.57	0.95
Greece	-	0.17
Hong Kong	-	0.09
Hungary	0.51	-
India	1.40	2.74
Indonesia	-	0.78
Israel	1.37	1.99
Japan	2.57	5.83
Jersey	0.51	-
Luxembourg	0.67	-
Malaysia	0.57	-
Marshall Islands	0.28	-
Mexico	1.29	-
Netherlands	4.33	6.16
Panama	0.36	0.87
Puerto Rico	-	0.48
Russian Federation	2.36	-
South Africa	2.55	2.26
South Korea	2.06	2.58
Sweden	2.78	2.62
Switzerland	4.99	3.55
Taiwan	-	1.21
Thailand	1.58	0.47
United States of America	34.41	39.93
Portfolio of investments	99.25	99.39
Other net assets	0.75	0.61
Net assets attributable to unitholders	<u>100.00</u>	<u>100.00</u>

* Geographical classification is based on the country in which the investee companies/funds or warrant issuers are incorporated/constituted.

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Fair Value	Percentage of Net Assets	
	31 December	31 December	31 December
	2012	2012	2011
	(SGD)	%	%
By Industry (Summary) - Secondary			
Aerospace	142,484	0.53	-
Agriculture	691,592	2.57	4.30
Airlines	409,506	1.53	2.19
Asset Management	-	-	0.26
Automotive	111,567	0.42	2.61
Autos & Trucks	200,073	0.74	1.67
Banks	2,023,437	7.53	10.42
Brewery	162,521	0.60	-
Building/Construction	89,851	0.33	0.21
Building/Construction Material	240,356	0.89	0.78
Cement	-	-	0.40
Chemicals	1,611,540	5.99	2.20
City Gas	-	-	2.06
Coal Mining	83,267	0.31	0.26
Commercial Banking	235,367	0.88	0.34
Commercial Services	97,882	0.36	-
Computer/Software	1,490,064	5.53	4.81
Consumer	299,926	1.12	0.18
Container Shipping	165,512	0.61	0.84
Corrugated Packing	-	-	0.87
Creative Solutions	242,079	0.90	0.87
Diversified Resources	-	-	1.01
Electronics	694,223	2.58	4.90
Express Services	-	-	0.74
Finance	262,696	0.97	1.45
Food & Beverage	915,036	3.40	2.93
Healthcare	337,847	1.25	0.03
Hotels	553,215	2.06	0.47
Industrials	830,860	3.09	3.75
Insurance	635,871	2.37	1.63
Investment Management	-	-	0.27
Iron Ore	160,386	0.60	0.78
Machinery	393,334	1.47	0.53
Manufacturing	1,171,996	4.36	1.11
Media	108,399	0.40	2.54
Medical - Drugs	2,633,100	9.79	11.91
Medical - Equipment	181,225	0.67	-
Metal Products	83,058	0.31	0.36
Mining	1,257,813	4.68	1.01
Miscellaneous	978,673	3.64	1.70
Oil & Gas	1,361,334	5.05	8.74
Petrochemical	169,642	0.63	0.73
Port Operations	-	-	0.09
Power	566,553	2.11	1.69
Printing/Publishing	335,345	1.25	1.85

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DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Fair Value	Percentage of Net Assets	
	31 December	31 December	31 December
	2012	2012	2011
	(SGD)	%	%
By Industry (Summary) – Secondary (continued)			
Retail	752,034	2.80	2.12
Services	-	-	0.63
Snacks	-	-	0.67
Technology	-	-	0.69
Telecom Service	1,905,298	7.07	6.21
Transportation	961,686	3.58	3.58
Transport - Rail	543,979	2.02	-
Transport - Ship	608,334	2.26	-
Portfolio of investments	26,698,961	99.25	99.39
Other net assets	201,497	0.75	0.61
Net assets attributable to unitholders	26,900,458	100.00	100.00

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS INDIA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
India			
HDFC Bank Limited	1,700,000	25,700,099	9.24
ITC Limited	3,430,000	21,870,177	7.86
Reliance Industries Limited	1,050,000	19,594,439	7.05
ICICI Bank Limited	630,000	15,985,719	5.75
Infosys Technologies Limited	237,000	12,220,207	4.39
Housing Development Finance Corporation Limited	648,300	11,965,918	4.30
TATA Consultancy Services Limited	414,000	11,565,406	4.16
Larsen & Toubro Limited	312,600	11,182,035	4.02
Hindustan Unilever Limited	690,000	8,067,618	2.90
Maruti Suzuki India Limited	187,000	6,213,087	2.23
AXIS Bank Limited	203,000	6,122,401	2.20
Sun Pharmaceuticals Industries Limited	360,000	5,910,285	2.12
Dr Reddy's Laboratories Limited	139,200	5,672,001	2.04
Wipro Limited	620,000	5,440,501	1.96
Oil & Natural Gas Corporation Limited	815,000	4,862,234	1.75
ICICI Bank Limited SPON ADR	90,372	4,814,082	1.73
ACC Limited	150,000	4,785,954	1.72
Yes Bank Limited	445,000	4,590,412	1.65
Bajaj Auto Limited	83,000	3,948,796	1.42
Power Grid Corporation of India Limited	1,540,000	3,941,439	1.42
Infosys Technologies Limited ADR	68,000	3,511,861	1.26
Mahindra & Mahindra Limited	168,000	3,491,862	1.26
IRB Infrastructure Developers Limited	1,195,400	3,403,269	1.22
Dish TV India Limited	1,980,900	3,358,566	1.21
TATA Motors Limited ADR	95,000	3,332,741	1.20
Cipla Limited	350,000	3,230,431	1.16
Lupin Limited	228,000	3,112,624	1.12
Idea Cellular Limited	1,330,000	3,070,392	1.10
Bharat Petroleum Corporation Limited	384,298	3,050,073	1.10
Gail India Limited	375,000	2,971,261	1.07
State Bank of India Limited	54,000	2,872,114	1.03
Satyam Computer Services Limited	1,200,000	2,857,226	1.03
LIC Housing Finance Limited	435,000	2,823,568	1.02
Hindalco Industries Limited	955,000	2,765,697	0.99
Kotak Mahindra Bank Limited	190,000	2,747,829	0.99
DLF Limited	527,000	2,700,519	0.97
Dabur India Limited	920,000	2,638,698	0.95

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS INDIA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
India (continued)			
Coal India Limited	315,000	2,493,050	0.90
TATA Steel Limited	260,000	2,484,958	0.89
Cairn India Limited	345,000	2,448,975	0.88
Great Eastern Shipping Company Limited	360,000	2,113,224	0.76
Rural Electrification Corporation Limited	370,000	2,030,457	0.73
Jaiprakash Associates Limited	710,000	1,533,028	0.55
TATA Motors Limited	380,000	1,469,434	0.53
Bank of Baroda	73,000	1,406,385	0.51
Jet Airways India Limited	106,000	1,323,384	0.48
Havells India Limited	90,000	1,275,519	0.46
Power Finance Corporation Limited	280,300	1,272,935	0.46
Jindal Steel & Power Limited	110,000	1,095,348	0.39
Godrej Consumer Products Limited	63,000	1,016,181	0.37
Bombay Dyeing & Mfg Co Limited	289,676	873,135	0.31
		<u>269,227,554</u>	<u>96.81</u>
Luxembourg			
Merrill Lynch (Manappuram General Finance And Leasing Limited) Call Wts 03/03/2015	2,239,772	1,681,473	0.60
Singapore			
Indiabulls Properties Investment Real Estate Investment Trust	19,271,630	2,119,879	0.76
Portfolio of investments			
		273,028,906	98.17
Other net assets			
		<u>5,079,414</u>	<u>1.83</u>
Net assets attributable to unitholders			
		<u>278,108,320</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS INDIA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Percentage of Net Assets Attributable to Unitholders at	
	31 December 2012	31 December 2011
	%	%
By Geography* (Summary) - Primary		
Quoted		
India	96.81	90.12
Luxembourg	0.60	0.95
Singapore	0.76	0.93
	<hr/>	<hr/>
Portfolio of investments	98.17	92.00
Other net assets	1.83	8.00
	<hr/>	<hr/>
Net assets attributable to unitholders	100.00	100.00
	<hr/>	<hr/>

* Geographical classification is based on the country in which the investee companies/funds or warrant issuers are incorporated/constituted.

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS INDIA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Fair Value	Percentage of Net Assets	
	31 December	31 December	31 December
	2012	2012	2011
	(SGD)	%	%
By Industry (Summary) - Secondary			
Airlines	1,323,384	0.48	-
Automotive	4,802,175	1.73	1.77
Auto-Cars/Trucks	9,704,949	3.49	1.74
Banks	61,491,212	22.11	14.02
Building/Construction	1,533,028	0.55	0.49
Building/Construction Material	4,785,954	1.72	1.10
Chemicals	-	-	0.41
City Gas	2,971,261	1.07	1.42
Commercial Services	-	-	0.87
Computer/Software	18,589,294	6.68	11.38
Consumer	1,016,181	0.37	-
Diversified Resources	5,440,501	1.96	-
Electrical/Electronics	5,971,896	2.15	4.60
Electronics	1,275,519	0.46	-
Engineering & Construction	3,403,269	1.22	0.85
Finance	18,810,250	6.77	6.67
Household Products/Wares	8,067,618	2.90	4.28
Media	3,358,566	1.21	1.25
Medical - Drugs	17,333,608	6.23	4.29
Metals	5,250,655	1.88	1.77
Mining	2,493,050	0.90	1.54
Miscellaneous	16,812,304	6.04	4.07
Oil & Gas	10,361,282	3.73	3.22
Petrochemical	19,594,439	7.05	6.08
Pharmaceuticals	3,230,431	1.16	1.88
Power	1,095,348	0.39	1.33
Real Estate	2,700,519	0.97	-
Real Estate Investment Trust	2,119,879	0.76	0.93
Services	11,565,406	4.16	6.86
Telecom Service	3,070,392	1.10	2.52
Textiles	873,135	0.31	-
Tobacco	21,870,177	7.86	6.09
Transportation	2,113,224	0.76	0.57
Portfolio of investments	273,028,906	98.17	92.00
Other net assets	5,079,414	1.83	8.00
Net assets attributable to unitholders	278,108,320	100.00	100.00

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS SINGAPORE EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
Bermuda			
Noble Group Limited	1,414,000	1,633,170	2.03
Jardine Strategic Holdings Limited	35,500	1,539,829	1.91
ARA Asset Management Limited	447,000	717,435	0.89
Jardine Matheson Holdings Limited	21,200	1,605,540	1.99
		<u>5,495,974</u>	<u>6.82</u>
Isle of Man			
Genting Singapore PLC	480,000	<u>662,400</u>	<u>0.82</u>
Mauritius			
Golden Agri-Resources Limited	1,498,000	<u>966,210</u>	<u>1.20</u>
Singapore			
United Overseas Bank Limited	368,140	7,292,853	9.04
DBS Group Holdings Limited	433,590	6,425,804	7.97
Oversea-Chinese Banking Corporation Limited	637,800	6,205,794	7.70
Singapore Telecommunications Limited	1,863,010	6,147,933	7.62
Keppel Corporation Limited	521,400	5,730,186	7.11
Capitaland Limited	1,106,000	4,092,200	5.08
Sembcorp Industries	611,000	3,207,750	3.98
Fraser & Neave Limited	241,000	2,332,880	2.89
CapitaMalls Asia Limited	1,205,000	2,331,675	2.89
Wilmar International Limited	693,000	2,307,690	2.86
CapitaMall Trust	884,000	1,882,920	2.34
Courts Asia Limited	2,100,000	1,785,000	2.21
Sembcorp Marine Limited	387,000	1,780,200	2.21
Frasers Centrepoint Trust	892,000	1,775,080	2.20
Ezion Holdings Limited	984,000	1,658,040	2.06
Tat Hong Holdings Limited	1,219,000	1,651,745	2.05
Far East Hospitality Trust	1,600,000	1,600,000	1.98
Cache Logistics Trust	1,241,000	1,532,635	1.90
Global Logistic Properties Limited	517,000	1,437,260	1.78
City Developments Limited	109,400	1,405,790	1.74
Hotel Properties Limited	463,000	1,393,630	1.73
M1 Limited	457,000	1,233,900	1.53
Sheng Siong Group Limited	2,279,000	1,196,475	1.48
Raffles Medical Group Limited	431,000	1,129,220	1.40
Kingsmen Creative Limited	1,443,000	1,067,820	1.32

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS SINGAPORE EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
Singapore (continued)			
Osim International Limited	596,000	1,028,100	1.28
Maxi-Cash Financial Services Corporation Limited	2,134,800	885,942	1.10
Bumitama Agri Limited	770,000	812,350	1.01
Yanlord Land Group Limited	522,000	790,830	0.98
		<u>72,121,702</u>	<u>89.44</u>
Portfolio of investments		79,246,286	98.28
Other net assets		<u>1,385,022</u>	<u>1.72</u>
Net assets attributable to unitholders		<u><u>80,631,308</u></u>	<u><u>100.00</u></u>

	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %	31 December 2011 %
By Geography* (Summary) - Primary		
Quoted		
Bermuda	6.82	3.76
Isle of Man	0.82	3.39
Mauritius	1.20	1.55
Singapore	<u>89.44</u>	<u>87.37</u>
Portfolio of investments	98.28	96.07
Other net assets	<u>1.72</u>	<u>3.93</u>
Net assets attributable to unitholders	<u><u>100.00</u></u>	<u><u>100.00</u></u>

* Geographical classification is based on the country in which the investee companies/funds are incorporated/constituted.

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS SINGAPORE EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %		31 December 2011 %
By Industry (Summary) - Secondary				
Agriculture	3,273,900	4.06		6.44
Airlines	-	-		2.12
Automobile	-	-		1.69
Banks	19,924,451	24.71		25.81
Brewery	2,332,880	2.89		3.88
Diversified Resources	10,508,725	13.04		10.24
Engineering/Machine	4,865,790	6.04		2.46
Entertainment	1,775,080	2.20		3.58
Finance	885,942	1.10		1.99
Food & Beverage	1,196,475	1.48		1.84
Healthcare	2,157,320	2.68		1.51
Hotels	2,056,030	2.55		3.39
Investment	717,435	0.89		-
Manufacturing	812,350	1.01		-
Medical - Drugs	-	-		1.04
Miscellaneous	1,067,820	1.32		-
Real Estate	10,057,755	12.47		7.51
Real Estate Investment Trust	5,015,555	6.22		6.98
Retail	1,785,000	2.21		-
Shipbuilding	1,780,200	2.21		1.50
Telecom Service	7,381,833	9.15		11.25
Transport - Ship	-	-		2.84
Wholesale	1,651,745	2.05		-
Portfolio of investments	79,246,286	98.28		96.07
Other net assets	1,385,022	1.72		3.93
Net assets attributable to unitholders	80,631,308	100.00		100.00

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS SINGAPORE SMALL MID/CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Holdings 31 December 2012	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at 31 December 2012 %
By Geography* - Primary			
Quoted			
Bermuda			
ARA Asset Management Limited	64,000	102,720	2.01
Singapore			
Sing Investments & Finance Limited	319,200	440,496	8.64
Hong Leong Finance Limited	152,000	383,040	7.51
M1 Limited	131,000	353,700	6.94
Haw Par Corporation Limited	44,000	293,920	5.76
Frasers Centrepoint Trust	98,000	195,020	3.82
Kingsmen Creative Limited	258,000	190,920	3.74
Raffles Medical Group Limited	71,900	188,378	3.69
Courts Asia Limited	191,000	162,350	3.18
Ezion Holdings Limited	96,000	161,760	3.17
Tat Hong Holdings Limited	104,000	140,920	2.76
UOB-Kay Hian Holdings Limited	85,000	138,125	2.71
Cache Logistics Trust	107,000	132,145	2.59
Maxi-Cash Financial Services Corporation Limited	316,800	131,472	2.58
SATS Limited	44,000	126,720	2.49
Hotel Properties Limited	39,000	117,390	2.30
Parkway Life Real Estate Investment Trust	55,000	117,150	2.30
Mapletree Commercial Trust	93,000	112,995	2.22
Starhill Global Real Estate Investment Trust	143,000	111,540	2.19
Sheng Siong Group Limited	211,000	110,775	2.17
Mapletree Industrial Trust	81,320	110,189	2.16
Overseas Union Enterprise Limited	39,000	108,420	2.13
Osim International Limited	62,000	106,950	2.10
Wheelock Properties (S) Limited	52,000	103,480	2.03
Bumitama Agri Limited	96,000	101,280	1.99
Ho Bee Investment Limited	50,000	95,750	1.88
Far East Orchard Limited	43,000	94,170	1.85
Singapore Post Limited	82,000	93,890	1.84
First Resources Limited	46,000	91,770	1.80
Keppel Real Estate Investment Trust	58,950	76,045	1.49
Keppel Telecommunications & Transportation Limited	55,000	74,800	1.47
SBS Transit Limited	49,000	73,010	1.43
Wing Tai Holdings Limited	38,520	71,840	1.41
Dyna-Mac Holdings Limited	127,000	60,960	1.20
Perennial China Retail Trust	106,000	59,890	1.17
Yeo Hiap Seng Limited	9,496	26,969	0.53
		4,958,229	97.24
Portfolio of investments		5,060,949	99.25
Other net assets		38,346	0.75
Net assets attributable to unitholders		5,099,295	100.00

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS
- DWS SINGAPORE SMALL MID/CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

PORTFOLIO STATEMENT

As at 31 December 2012

	Percentage of Net Assets Attributable to Unitholders at	
	31 December 2012 %	31 December 2011 %
By Geography* (Summary) - Primary		
Quoted		
Bermuda	2.01	-
Cayman Islands	-	1.32
Singapore	97.24	96.23
Portfolio of investments	99.25	97.55
Other net assets	0.75	2.45
Net assets attributable to unitholders	100.00	100.00

* Geographical classification is based on the country in which the investee companies/funds are incorporated/constituted.

	Fair Value 31 December 2012 (SGD)	Percentage of Net Assets Attributable to Unitholders at	
		31 December 2012 %	31 December 2011 %
By Industry (Summary) - Secondary			
Commerce	108,420	2.13	-
Diversified Resources	293,920	5.76	5.06
Electronics	-	-	1.98
Energy	91,770	1.80	2.88
Engineering/Machine	161,760	3.17	-
Finance	955,008	18.73	17.31
Fishery	-	-	1.32
Food	137,744	2.70	4.92
Healthcare	422,048	8.28	8.26
Hotel	117,390	2.30	-
Investments	240,845	4.72	4.16
Manufacturing	101,280	1.99	-
Medical - Drugs	-	-	3.84
Metal Products	60,960	1.20	1.00
Miscellaneous	190,920	3.74	2.59
Real Estate	365,240	7.17	3.70
Real Estate Investment Trust	914,974	17.94	19.32
Retail	162,350	3.18	2.29
Telecom Service	353,700	6.94	8.30
Transport	241,700	4.74	10.62
Wholesale	140,920	2.76	-
Portfolio of investments	5,060,949	99.25	97.55
Other net assets	38,346	0.75	2.45
Net assets attributable to unitholders	5,099,295	100.00	100.00

The accompanying notes form an integral part of these financial statements.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

1 General

DWS Premier Investments Funds ("the Fund") is an open-ended umbrella fund constituted pursuant to the Trust Deed dated 28 November 2003 as amended by Supplemental and Amending and Restating Deeds between Deutsche Asset Management (Asia) Limited ("the Managers") and HSBC Institutional Trust Services (Singapore) Limited ("the Trustee"). The Deed of Trust, subsequent Supplemental Deeds and Amending and Restating Deeds are governed by the laws of the Republic of Singapore.

As at 31 December 2012, DWS Premier Investments Funds had the following sub-funds:

Sub-fund	Launch date	Underlying investments
DWS Singapore Equity Fund	9 December 2003	Investments in Singapore securities
DWS India Equity Fund	16 November 2004	Investments in Indian securities
DWS China Equity Fund	29 December 2004	Investments in Chinese, including Hong Kong securities
DWS Singapore Small/Mid Cap Fund	31 October 2005	Investments in Singapore securities
DWS Asian Small/Mid Cap Fund	31 March 2006	Investment in DWS Invest Asian Small/Mid Cap
DWS Global Themes Equity Fund	24 July 2006	Investments in international securities worldwide
DWS Global Clean Tech Fund	16 July 2007	Investment in DWS Invest Clean Tech

DWS China Equity Fund and DWS Global Themes Equity Fund are included under the Central Provident Fund Investment Scheme.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

2 Summary of Significant Accounting Policies

2.1 Basis of preparation

The financial statements, expressed in Singapore Dollars which is the Fund's functional currency, are prepared on the historical cost basis, as modified by the revaluation of quoted investments and financial derivatives, in accordance with Recommended Accounting Practice 7 "Reporting Framework for Unit Trusts" issued by the Institute of Certified Public Accountants of Singapore ("ICPAS").

For the purpose of calculation of the net assets attributable to unitholders per unit for the issuance and redemption of units, quoted investments are stated at the last available transacted price, in accordance with the Code on Collective Investment Scheme.

For the purposes of preparation of these financial statements, the basis used for calculating the ratio of expenses and portfolio turnover ratio are in accordance with the guidelines issued by the Investment Management Association of Singapore and the Code on Collective Investment Schemes under the Securities and Futures Act (Cap. 289) respectively.

2.2 Basis of valuation of investments

Quoted investments are stated at fair value. Fair value of investments is the current bid price. The appropriate quoted market price for financial liabilities is the current ask price. The net change in fair value of investments represents the difference between the fair value of the portfolio of investments and the original cost, with the effect of reversal in fair value of realised investments taken directly to the Statement of Total Return.

Upon realisation, the realised gains and losses on disposal of investments are computed on the basis of the difference between weighted average cost and selling price and are taken directly to the Statement of Total Return.

2.3 Recognition of income

Dividend income is recognised in profit or loss on the date that the Fund's right to receive payment is established, which in the case of quoted securities is normally the ex-dividend date. Interest income is recognised on the accrual basis using the effective interest rate method.

2.4 Foreign currency transactions

All monetary assets and liabilities in foreign currencies are translated into the reporting currency at exchange rates ruling at the end of the accounting year and transactions in foreign currencies during the year are translated into the reporting currency at rates of exchange ruling on transaction dates. Translation differences are dealt with through the Statement of Total Return.

2.5 Treatment of financial derivatives

The Fund may enter into foreign exchange and other derivative contracts. Such contracts are stated at fair value at the reporting date. The net resultant profit or loss is included in the Statement of Total Return.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

2 Summary of Significant Accounting Policies (continued)

2.6 Tax

Tax expense comprises current and deferred tax. Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

The measurement of deferred taxes reflects the tax consequences that would follow the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.7 Units

All units issued by the Fund provide the investors with the right to redeem for cash the value proportionate to the investor's share in the Fund's net assets at redemption date. Such instruments give rise to a financial liability for the present value of the redemption amount.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

3 Receivables

	DWS Asian Small/ Mid Cap Fund		DWS China Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Amounts receivable for creation of units	9,000	500	787,042	393,367
Management fee rebate receivable	8,796	16,059	16,037	-
GST receivable	4,242	64,098	222,070	1,296,718
	<u>22,038</u>	<u>80,657</u>	<u>1,025,149</u>	<u>1,690,085</u>

	DWS Global Clean Tech Fund		DWS Global Themes Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Amounts receivable for creation of units	-	200	27,147	194,274
Dividend receivable	-	-	15,852	2,819
Management fee rebate receivable	1,778	2,308	-	-
GST receivable	2,212	29,638	12,174	89,250
	<u>3,990</u>	<u>32,146</u>	<u>55,173</u>	<u>286,343</u>

	DWS India Equity Fund		DWS Singapore Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Amounts receivable for creation of units	150	2,241	494	16,794
Dividend receivable	90,849	-	138,135	136,643
GST receivable	56,489	467,176	15,198	144,815
	<u>147,488</u>	<u>469,417</u>	<u>153,827</u>	<u>298,252</u>

	DWS Singapore Small/ Mid Cap Fund	
	2012 (SGD)	2011 (SGD)
Amounts receivable for creation of units	494	6,453
Dividend receivable	5,160	-
GST receivable	3,703	18,656
	<u>9,357</u>	<u>25,109</u>

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

4 Cash and Bank Balances

	DWS Asian Small/ Mid Cap Fund		DWS China Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Cash at banks				
- held with bank related to the Trustee	143,239	269,766	177,217	53,539
- others	-	-	8,771,432	14,360,775
	<u>143,239</u>	<u>269,766</u>	<u>8,948,649</u>	<u>14,414,314</u>

	DWS Global Clean Tech Fund		DWS Global Themes Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Cash at banks				
- held with bank related to the Trustee	52,266	109,428	17,514	36,311
- others	-	-	375,121	42,625
	<u>52,266</u>	<u>109,428</u>	<u>392,635</u>	<u>78,936</u>

	DWS India Equity Fund		DWS Singapore Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Cash at banks				
- held with bank related to the Trustee	51,002	-	23,093	21,880
- others	3,980,842	20,192,596	1,351,869	2,854,335
	<u>4,031,844</u>	<u>20,192,596</u>	<u>1,374,962</u>	<u>2,876,215</u>

	DWS Singapore Small/ Mid Cap Fund	
	2012 (SGD)	2011 (SGD)
Cash at banks		
- held with bank related to the Trustee	5,810	27,987
- others	152,375	121,128
	<u>158,185</u>	<u>149,115</u>

5 Bank Overdraft

Bank overdraft was for the purpose of meeting short-term bridging requirements and was with a bank related to the Trustee.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

6 Payables

	DWS Asian Small/ Mid Cap Fund		DWS China Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Amount payable for cancellation of units	112,463	5,814	854,488	997,257
Accrued management fee	9,599	14,685	556,776	546,395
Accrued trustee fee	2,312	760	27,839	27,320
Accrued valuation fee	232	354	18,559	18,213
Amount due to fund managers	-	4	9,402	612
Other payables and accruals	6,471	7,593	24,388	17,723
	<u>131,077</u>	<u>29,210</u>	<u>1,491,452</u>	<u>1,607,520</u>

	DWS Global Clean Tech Fund		DWS Global Themes Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Amount payable for cancellation of units	10,246	52,538	112,767	135,664
Accrued management fee	3,550	4,826	27,757	31,591
Accrued trustee fee	4,007	6,048	1,695	1,956
Accrued valuation fee	2,039	3,156	1,130	1,304
Amount due to fund managers	(467)	(457)	(463)	-
Other payables and accruals	9,387	10,480	13,845	18,124
	<u>28,762</u>	<u>76,591</u>	<u>156,731</u>	<u>188,639</u>

	DWS India Equity Fund		DWS Singapore Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Amount payable for cancellation of units	180,215	1,212,044	84,269	151,548
Accrued management fee	111,463	116,827	31,275	27,557
Accrued trustee fee	17,812	18,628	5,084	4,626
Accrued valuation fee	11,874	12,419	3,390	3,084
Amount due to fund managers	1,268	1,277	-	3
Other payables and accruals	28,348	32,965	19,749	18,030
	<u>350,980</u>	<u>1,394,160</u>	<u>143,767</u>	<u>204,848</u>

	DWS Singapore Small/ Mid Cap Fund	
	2012 (SGD)	2011 (SGD)
Amount payable for cancellation of units	54,740	20,842
Accrued performance fee	53,465	66
Accrued management fee	6,457	6,386
Accrued trustee fee	3,406	9,146
Accrued valuation fee	1,424	2,764
Other payables and accruals	9,704	10,114
	<u>129,196</u>	<u>49,318</u>

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

7 Financial Derivatives at Fair Value

DWS Asian Small/Mid Cap Fund			
	Notional principal (SGD)	Positive fair value (SGD)	Negative fair value (SGD)
2012			
Foreign exchange contracts	106,801	513	-
2011			
Foreign exchange contracts	-	-	-
DWS Global Clean Tech Fund			
	Notional principal (SGD)	Positive fair value (SGD)	Negative fair value (SGD)
2012			
Foreign exchange contracts	9,709	47	-
2011			
Foreign exchange contracts	-	-	-
DWS India Equity Fund			
	Notional principal (SGD)	Positive fair value (SGD)	Negative fair value (SGD)
2012			
Foreign exchange contracts	-	-	-
2011			
Foreign exchange contracts	9,653	21	-

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

8 Units in Issue

	DWS Asian Small/ Mid Cap Fund		DWS China Equity Fund	
	2012 (Units)	2011 (Units)	2012 (Units)	2011 (Units)
Class A:				
At the beginning of the year	11,594,236	17,573,822	200,819,350	242,354,070
Units created	310,483	1,196,916	17,910,694	24,858,810
Units cancelled	(5,499,717)	(7,176,502)	(33,051,601)	(66,393,530)
At end of the year	<u>6,405,002</u>	<u>11,594,236</u>	<u>185,678,443</u>	<u>200,819,350</u>

DWS Asian Small/Mid Cap Fund

DWS Asian Small/Mid Cap Fund offers three classes of units, namely Class A, Class B and Class I. Classes of units may differ in terms of the rate of management fee, the minimum threshold amount relating to subscription, realisation and holding and the availability of participation in the Managers' regular savings plan. No Class B and Class I units were issued during the year.

Other than S\$, the sub-fund also offers units in US\$. Units are issued in US\$ based on the Singapore dollars net asset value converted to US\$ on the date of subscription. Unitholders can redeem units in US\$ based on the net asset value in Singapore dollars converted to US\$ on the date of redemption.

As at 31 December 2012, the number of US\$ units were 445,365 (2011: 960,961).

DWS China Equity Fund

DWS China Equity Fund offers four classes of units, namely Class A, Class B, Class I and Class J. Class J units will only be offered to collective investment schemes established outside Singapore. Classes of units may differ in terms of the rate of management fee, the minimum threshold amount relating to subscription, realisation and holding and the availability of participation in the Managers' regular savings plan. No Class B, Class I and Class J units were issued during the year.

Other than S\$, the sub-fund also offers units in US\$. Units are issued in US\$ based on the Singapore dollars net asset value converted to US\$ on the date of subscription. Unitholders can redeem units in US\$ based on the net asset value in Singapore dollars converted to US\$ on the date of redemption.

As at 31 December 2012, the number of US\$ units were 14,835,403 (2011: 16,990,065).

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

8 Units in Issue (continued)

	DWS Global Clean Tech Fund		DWS Global Themes Equity Fund	
	2012 (Units)	2011 (Units)	2012 (Units)	2011 (Units)
Class A:				
At the beginning of the year	9,888,705	13,798,050	41,118,801	48,774,593
Units created	216,127	238,617	1,975,869	3,828,261
Units cancelled	(2,688,737)	(4,147,962)	(9,961,628)	(11,484,053)
At end of the year	<u>7,416,095</u>	<u>9,888,705</u>	<u>33,133,042</u>	<u>41,118,801</u>
Class B:				
At the beginning of the year	-	-	7,681,467	17,951,275
Units created	-	-	-	-
Units cancelled	-	-	(2,920,000)	(10,269,808)
At end of the year	<u>-</u>	<u>-</u>	<u>4,761,467</u>	<u>7,681,467</u>

DWS Global Clean Tech Fund

DWS Global Clean Tech Fund offers three classes of units, namely Class A, Class B and Class I. Classes of units may differ in terms of the rate of management fee, the minimum threshold amount relating to subscription, realisation and holding and the availability of participation in the Managers' regular savings plan. No Class B and Class I units were issued during the year.

Other than S\$, the sub-fund also offers units in US\$. Units are issued in US\$ based on the Singapore dollars net asset value converted to US\$ on the date of subscription. Unitholders can redeem units in US\$ based on the net asset value in Singapore dollars converted to US\$ on the date of redemption.

As at 31 December 2012, the number of US\$ units were 903,269 (2011: 1,478,018).

DWS Global Themes Equity Fund

DWS Global Themes Equity Fund offers three classes of units, namely Class A, Class B and Class I. Classes of units may differ in terms of the rate of management fee, the minimum threshold amount relating to subscription, realisation and holding and the availability of participation in the Managers' regular savings plan. No Class I units were issued during the year.

Other than S\$, the sub-fund also offers units in US\$. Units are issued in US\$ based on the Singapore dollars net asset value converted to US\$ on the date of subscription. Unitholders can redeem units in US\$ based on the net asset value in Singapore dollars converted to US\$ on the date of redemption.

As at 31 December 2012, the number of US\$ units were 1,752,618 (2011: 3,466,152)

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

8 Units in Issue (continued)

	DWS India Equity Fund		DWS Singapore Equity Fund	
	2012 (Units)	2011 (Units)	2012 (Units)	2011 (Units)
Class A:				
At the beginning of the year	5,012,130	6,239,894	10,840,226	12,508,993
Units created	143,689	461,627	1,535,703	1,624,220
Units cancelled	(1,079,081)	(1,689,391)	(2,363,767)	(3,292,987)
At end of the year	4,076,738	5,012,130	10,012,162	10,840,226
Class I:				
At the beginning of the year	2,000	2,000	-	-
Units created	-	-	-	-
Units cancelled	-	-	-	-
At end of the year	2,000	2,000	-	-
Class J:				
At the beginning of the year	222,758,689	250,337,341	-	-
Units created	10,608,074	11,823,420	-	-
Units cancelled	(42,489,683)	(39,402,072)	-	-
At end of the year	190,877,080	222,758,689	-	-
Class M				
At the beginning of the year	-	-	24,692,744	18,900,195
Units created	-	-	-	9,620,000
Units cancelled	-	-	(3,317,522)	(3,827,451)
At end of the year	-	-	21,375,222	24,692,744

DWS India Equity Fund

DWS India Equity Fund offers four classes of units, namely Class A, Class B, Class I and Class J. Class J units will only be offered to collective investment schemes established outside Singapore. Classes of units may differ in terms of the rate of management fee, the minimum threshold amount relating to subscription, realisation and holding and the availability of participation in the Managers' regular savings plan. No Class B units were issued during the year.

Other than S\$, the sub-fund also offers units in Japanese Yen (JPY) and US\$. Units are issued in JPY/US\$ based on the Singapore dollars net asset value converted to JPY/US\$ on the date of subscription. Unitholders can redeem units in JPY/US\$ based on the net asset value in Singapore dollars converted to JPY/US\$ on the date of redemption.

As at 31 December 2012, the number of JPY and US\$ units were 1,335,107 (2011: 1,558,103) and Nil (2011: 4,281) respectively.

DWS Singapore Equity Fund

DWS Singapore Equity Fund offers three classes of units, namely Class A, Class B and Class M. Classes of units may differ in terms of the rate of management fee, the minimum threshold amount relating to subscription, realisation and holding and the availability of participation in the Managers' regular savings plan. No Class B units were issued during the year.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

8 Units in Issue (continued)

	DWS Singapore Small/Mid Cap Fund	
	2012	2011
	(Units)	(Units)
Class A:		
At the beginning of the year	3,856,891	4,804,460
Units created	224,036	691,652
Units cancelled	(1,067,635)	(1,639,221)
At end of the year	<u>3,013,292</u>	<u>3,856,891</u>

DWS Singapore Small/Mid Cap Fund

DWS Singapore Small/Mid Cap Fund offers three classes of units, namely Class A, Class B and Class I. Classes of units may differ in terms of the rate of management fee, performance fee, the minimum threshold amount relating to subscription, realisation and holding and the availability of participation in the Managers' regular savings plan. No Class B and Class I units were issued during the year.

Other than S\$, the sub-fund also offers units in US\$. Units are issued in US\$ based on the Singapore dollars net asset value converted to US\$ on the date of subscription. Unitholders can redeem units in US\$ based on the net asset value in Singapore dollars converted to US\$ on the date of redemption.

As at 31 December 2012, the number of US\$ units were 188,738 (2011: 188,738).

9 Net Assets Attributable to Unitholders

	DWS Asian Small/ Mid Cap Fund		DWS China Equity Fund	
	2012	2011	2012	2011
	(SGD)	(SGD)	(SGD)	(SGD)
At the beginning of the financial year	11,951,363	25,615,418	433,778,376	661,463,371
Operations				
Changes in net assets attributable to unitholders resulting from operations	1,366,548	(6,844,984)	44,883,115	(122,717,156)
Unitholders' contributions/ (withdrawals)				
Creation of units	339,482	1,639,722	40,779,639	63,643,786
Cancellation of units	(5,880,690)	(8,458,793)	(74,711,077)	(168,611,625)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units	(5,541,208)	(6,819,071)	(33,931,438)	(104,967,839)
Total increase/(decrease) in net assets attributable to unitholders	(4,174,660)	(13,664,055)	10,951,677	(227,684,995)
At the end of the financial year	<u>7,776,703</u>	<u>11,951,363</u>	<u>444,730,053</u>	<u>433,778,376</u>
Units in issue - Class A (number)	<u>6,405,002</u>	<u>11,594,236</u>	<u>185,678,443</u>	<u>200,819,350</u>
Net assets attributable to unitholders per unit (\$) - Class A	1.21	1.03	2.40	2.16

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

9 Net Assets Attributable to Unitholders (continued)

	DWS Global Clean Tech Fund		DWS Global Themes Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
At the beginning of the financial year	3,851,047	7,274,410	31,662,137	51,034,561
Operations				
Changes in net assets attributable to unitholders resulting from operations	(147,730)	(1,540,138)	2,683,174	(6,135,751)
Unitholders' contributions/ (withdrawals)				
Creation of units	80,896	123,660	1,337,202	2,738,415
Cancellation of units	(1,011,241)	(2,006,885)	(8,782,055)	(15,975,088)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units	(930,345)	(1,883,225)	(7,444,853)	(13,236,673)
Total decrease in net assets attributable to unitholders	(1,078,075)	(3,423,363)	(4,761,679)	(19,372,424)
At the end of the financial year	2,772,972	3,851,047	26,900,458	31,662,137
Units in issue - Class A (number)	7,416,095	9,888,705	33,133,042	41,118,801
Net assets attributable to unitholders per unit (\$) - Class A	0.37	0.39	0.71	0.65
Units in issue - Class B (number)	-	-	4,761,467	7,681,467
Net assets attributable to unitholders per unit (\$) - Class B	-	-	0.73	0.67

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

9 Net Assets Attributable to Unitholders (continued)

	DWS India Equity Fund		DWS Singapore Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
At the beginning of the financial year	286,287,384	519,231,042	73,821,897	77,435,066
Operations				
Changes in net assets attributable to unitholders resulting from operations	35,129,548	(190,359,718)	16,539,541	(13,124,067)
Unitholders' contributions/ (withdrawals)				
Creation of units	15,697,038	21,134,838	3,515,053	25,628,252
Cancellation of units	(59,005,650)	(63,718,778)	(13,245,183)	(16,117,354)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units	(43,308,612)	(42,583,940)	(9,730,130)	9,510,898
Total increase/(decrease) in net assets attributable to unitholders	(8,179,064)	(232,943,658)	6,809,411	(3,613,169)
At the end of the financial year	278,108,320	286,287,384	80,631,308	73,821,897
Units in issue - Class A (number)	4,076,738	5,012,130	10,012,162	10,840,226
Net assets attributable to unitholders per unit (\$) - Class A	1.26	1.11	2.47	2.02
Units in issue - Class I (number)	2,000	2,000	-	-
Net assets attributable to unitholders per unit (\$) - Class I	1.48	1.30	-	-
Units in issue - Class J (number)	190,877,080	222,758,689	-	-
Net assets attributable to unitholders per unit (\$) - Class J	1.43	1.26	-	-
Units in issue - Class M (number)	-	-	21,375,222	24,692,744
Net assets attributable to unitholders per unit (\$) - Class M	-	-	2.61	2.10

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

9 Net Assets Attributable to Unitholders (continued)

	DWS Singapore Small/ Mid Cap Fund	
	2012 (SGD)	2011 (SGD)
At the beginning of the financial year	5,101,227	7,464,105
Operations		
Changes in net assets attributable to unitholders resulting from operations	1,293,864	(927,759)
Unitholders' contributions/(withdrawals)		
Creation of units	352,493	1,042,755
Cancellation of units	(1,648,289)	(2,477,874)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units	(1,295,796)	(1,435,119)
Total decrease in net assets attributable to unitholders	(1,932)	(2,362,878)
At the end of the financial year	5,099,295	5,101,227
Units in issue - Class A (number)	3,013,292	3,856,891
Net assets attributable to unitholders per unit (\$) - Class A	1.69	1.32

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

10 Taxation

	DWS Asian Small/ Mid Cap Fund		DWS China Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Overseas income tax	-	-	1,127,743	1,031,661
	DWS Global Clean Tech Fund		DWS Global Themes Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Overseas income tax	-	-	132,021	130,253
	DWS India Equity Fund		DWS Singapore Equity Fund	
	2012 (SGD)	2011 (SGD)	2012 (SGD)	2011 (SGD)
Singapore income tax	-	-	48,168	64,749
Overseas income tax	767	53,053	-	-
	767	53,053	48,168	64,749
			DWS Singapore Small/ Mid Cap Fund	
			2012 (SGD)	2011 (SGD)
Singapore income tax			8,687	9,166

The taxation charge relates to tax deducted at source and withholding tax suffered on dividend income and interest income as well as capital gains tax on sale of investments.

DWS China Equity Fund

DWS Global Themes Equity Fund

The above sub-funds are included under the Central Provident Fund Investment Scheme. As such, the following income will not be taxed at the sub-fund level:

- gains or profits derived from Singapore or elsewhere from the disposal of securities;
- interest (other than interest for which Singapore tax has been withheld); and
- dividend derived from outside Singapore and received in Singapore.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

10 Taxation (continued)

DWS Asian Small/Mid Cap Fund
DWS Global Clean Tech Fund
DWS India Equity Fund
DWS Singapore Equity Fund
DWS Singapore Small/Mid Cap Fund

The above sub-funds are designated unit trusts under the Singapore Income Tax Act (Chapter 134). As a result, the following income will not be taxed at the sub-fund level:

- gains or profits derived from Singapore or elsewhere from the disposal of securities;
- interest (other than interest for which Singapore tax has been withheld); and
- dividend derived from outside Singapore and received in Singapore.

As at 31 December 2012, DWS India Equity Fund has accumulated capital losses of approximately \$87,548,000 (2011: \$91,796,000) which can be carried forward to offset against future capital gains, subject to the agreement of the Indian tax authorities. Deferred tax assets have not been recognised in respect of these capital losses because it is not probable that future capital gains will be available against which DWS India Equity Fund can utilise the benefits therefrom.

11 Distribution

The Managers did not propose any distribution to unitholders for the financial year ended 31 December 2012 (2011: \$Nil).

12 Related Party Transactions

In the normal course of the business of the Fund, trustee fees and accounting and valuation fees have been paid or are payable to the Trustee and management fees/(rebates) and/or performance fees have been paid/(received) or are payable to/(receivable from) the Managers respectively as noted in the Statement of Total Return. The Fund has also carried out transactions which include bank services with the bank holding company of the Trustee and the Managers in the normal course of business. In addition, the Fund may receive management fee rebates from the underlying sub-funds it invests in. Transactions with related parties were at terms agreed between the parties and within the provisions of the Deed of Trust.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

13 Financial Risk Management

In the ordinary course of business, the Fund is exposed to a variety of risks as stated in the prospectus. The risks include market risk, credit risk, liquidity risk and foreign currency risk.

Market risk

Market risk is the risk of potential adverse change to the value of financial instruments because of changes in market conditions like interest and any rate movements and volatility in securities prices. The Managers manage its exposure to market risk through asset allocation and diversification in combination with various analytical and monitoring techniques.

Credit risk

Credit risk is the risk of loss when a counterparty fails to meet its payment obligation. To address the credit risk, the Managers have in place a credit risk management process, which entails evaluating and monitoring the counterparty's credit worthiness.

Liquidity risk

Liquidity risk is the risk arising from the potential inability to meet investor redemptions or liquidate positions in a timely manner at a reasonable price. The managers manage liquidity risk by investing primarily in liquid securities as well as continuously assessing and monitoring the estimated liquidity needs.

Foreign currency risk

The assets and income of the Fund may be denominated in currencies other than the Singapore Dollar and will thus be subject to fluctuation in currency exchange rates and in certain cases, exchange control regulations.

The Managers make forecasts of currency levels under different scenarios based on the Managers' analysis of fundamentals, technical and valuation factors that influence currency movements. These forecasts are compared with the costs of hedging foreign currencies. Foreign currency exposures are usually hedged when the expected impact of currency movements is adverse and more than outweighs the cost of hedging.

As at the reporting date, the concentration of the Fund's investments is set out in the Portfolio Statement.

Fair value

The carrying amounts of financial assets and liabilities approximate their fair values at reporting dates.

DWS PREMIER INVESTMENTS FUNDS

(Constituted under a Trust Deed in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2012

14 Financial ratios

	DWS Asian Small/ Mid Cap Fund		DWS China Equity Fund	
	2012	2011	2012	2011
	%	%	%	%
Ratio of expenses to average net assets	2.02	1.77	1.60	1.59
Portfolio turnover ratio	4.98	5.60	161.56	182.63

	DWS Global Clean Tech Fund		DWS Global Themes Equity Fund	
	2012	2011	2012	2011
	%	%	%	%
Ratio of expenses to average net assets:				
- Class A	2.73	1.43	1.55	1.47
- Class B	-	-	0.99	0.92
Portfolio turnover ratio	1.42	-*	98.54	129.83

* There were no purchases of the underlying investment for the 12 months preceding the reporting date.

	DWS India Equity Fund		DWS Singapore Equity Fund	
	2012	2011	2012	2011
	%	%	%	%
Ratio of expenses to average net assets:				
- Class A	1.70	1.60	1.36	1.60
- Class I	0.19	0.10	-	-
- Class J	0.64	0.55	-	-
- Class M	-	-	(0.14)	0.09
Portfolio turnover ratio	60.74	46.00	107.95	84.36

	DWS Singapore Small/ Mid Cap Fund	
	2012	2011
	%	%
Ratio of expenses to average net assets:		
- Class A (including performance fees)	3.38	2.22
- Class A (excluding performance fees)	2.33	2.16
Portfolio turnover ratio	71.57	53.00

Note 1 - The expenses used in calculating the "Ratio of expenses to average net assets" include expenses such as management fees (net of rebates where applicable), registration fees, trustees' fees, accounting and valuation, custody fees, audit fees, legal and professional fees and other expenses incurred by the Fund. For feeder funds, the ratios of expenses of the underlying sub-funds have been included to compute this ratio.

Note 2 - The "Portfolio turnover ratio" states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as a percentage of daily average net asset value.

15 New standards, interpretations and revised recommended accounting practice not yet adopted

On 29 June 2012, ICPAS issued a revised version of RAP 7. RAP 7 (2012) will become effective for the Fund's financial statements for the year ending 31 December 2013, and has not been applied in preparing these financial statements. The Manager does not expect the application of RAP 7 (2012) to have significant impact on the financial statements of the Fund.

**Annual Disclosures according to
Code of Collective Investment Scheme Guidelines**

DWS PREMIER INVESTMENTS FUNDS - DWS ASIAN SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

A Distribution of Investments

		Fair Value (SGD)	% of NAV
i	Country		
	Luxembourg	7,635,702	98.19
	Portfolio of investments	7,635,702	98.19
	Other net assets	141,001	1.81
	Total	7,776,703	100.00
ii	Industry		
	Unit Trusts/Mutual Funds	7,635,702	98.19
	Portfolio of investments	7,635,702	98.19
	Other net assets	141,001	1.81
	Total	7,776,703	100.00
iii	Asset Class		
	Unit Trusts/Mutual Funds	7,635,702	98.19
	Other net assets	141,001	1.81
	Total	7,776,703	100.00
iv	Credit Rating		
	N/A		

B Top 10 Holdings

Securities	Fair Value (SGD)	% of NAV
As at 31 December 2012		
DWS Invest Asian Small/Mid Cap Fund Class LS	7,635,702	98.19
As at 31 December 2011		
DWS Invest Asian Small/Mid Cap Fund Class LS	11,630,150	97.31

C Exposure to Derivatives

Foreign Exchange Date	Bought Amount Sold Amount	Marked-to-Market Gain/(Loss) in SGD	% of NAV
2 January 2013	SGD 106,801 EUR 66,000	513	0.01

Net realised loss on foreign exchange contracts for the financial year ended 31 December 2012 is SGD10,044
Net unrealised gain on foreign exchange contracts for the financial year ended 31 December 2012 is SGD513

D Global Exposure

N/A

E Collateral

N/A

DWS PREMIER INVESTMENTS FUNDS - DWS ASIAN SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

F Securities Lending or Repurchase Transactions

NIL

G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes

Name of Collective Investment Schemes	Fair Value (SGD)	% of NAV
DWS Invest Asian Small/Mid Cap Fund Class LS	7,635,702	98.19

H Amount and Percentage of Borrowings of NAV

N/A

I Total Amount of Subscription and Redemption

Amount of subscription :	SGD 339,482	
Amount of redemption :	SGD 5,343,113	USD 440,095

J Amount and Terms of Related-Party Transactions

NIL

K Performance of Fund in a Consistent Format

Period	NAV-to-NAV	Index*
3 Months	11.82	4.96
6 Months	15.19	10.35
1 year	18.27	14.41
3 years	0.92	-0.40
5 years	-3.88	-5.96
10 years	N/A	N/A
Since inception	3.05	2.69

Note :

Returns are calculated on a NAV-to-NAV basis with dividends reinvested at the NAV price

For periods exceeding 1 year, performance is based on average annual compounded returns

* From inception to 11 Apr 2012, the benchmark was FTSE Asia Pacific Small Cap ex Japan TR index. From 12 April 2012 onwards, the benchmark is MSCI All Countries Asia ex Japan Small Cap Total Return Index with Net dividend reinvested.

L Expense Ratio

As at 31 December 2012	2.02%
As at 31 December 2011	1.77%

(The expense ratio is stated on an annualised basis. The expense ratio does not include brokerage and other transaction costs, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received.)

DWS PREMIER INVESTMENTS FUNDS - DWS ASIAN SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

M Turnover Ratio

As at 31 December 2012	4.98%
As at 31 December 2011	5.60%

(The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.)

N Any Material Information That Will Adversely Impact The Valuation of The Fund Such As Contingent Liabilities of Open Contracts

N/A

O Soft Dollar Commissions Received by the Manager

N/A

P Key Information on Underlying Funds that the Trust Invests More than 30% of NAV

DWS Invest Asian Small/Mid Cap Fund Class LS

i Top 10 Holdings

Securities	Fair Value (EUR in million)	% of NAV
As at 31 December 2012		
Super Group	6.05	6.00
Vitasoy International Holdings	4.76	4.70
Minth Group	3.30	3.30
CJ CGV Co.	3.29	3.30
Shenguan Holdings Group	3.22	3.20
Haier Electronics Group Co.	2.91	2.90
Samsung Electronics Co.	2.81	2.80
Biostime International Holdings	2.71	2.70
Giordano International	2.70	2.70
Hyundai Department Store Co. (new)	2.66	2.60
As at 31 December 2011		
Super Coffeemix Manufacturing	5.55	4.79
CJ CGV Co.	4.40	3.80
Youngone	4.36	3.76
Vitasoy International Holdings	3.78	3.27
Xinda International Holdings	3.58	3.09
Nippon Indosari Corpindo	3.56	3.07
Yingde Gases	3.44	2.97
Eva Precision Industrial	3.09	2.67
Lee & Man Chemical	3.06	2.64
KPJ Healthcare Berhad	3.05	2.64

DWS PREMIER INVESTMENTS FUNDS - DWS ASIAN SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

P Key Information on Underlying Funds that the Trust Invests More than 30% of NAV

DWS Invest Asian Small/Mid Cap Fund Class LS (continued)

ii Expense Ratio

As at 31 December 2012	1.76%
As at 31 December 2011	1.90%

(The expense ratio is stated on an annualised basis. The expense ratio does not include brokerage and other transaction costs, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received.)

iii Turnover Ratio

As at 31 December 2012	102.00%
As at 31 December 2011	115.00%

(The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.)

DWS PREMIER INVESTMENTS FUNDS - DWS CHINA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

A Distribution of Investments

		Fair Value (SGD)	% of NAV
i	Country		
	Bermuda	17,659,004	3.97
	Cayman Islands	86,532,756	19.45
	China	231,304,470	52.02
	Hong Kong	99,608,961	22.40
	Portfolio of investments	435,105,191	97.84
	Other net assets	9,624,862	2.16
	Total	444,730,053	100.00
ii	Industry		
	Autos & Trucks	4,504,776	1.01
	Banks	93,261,013	20.98
	Building/Construction Material	11,657,060	2.63
	Chemicals	6,505,247	1.46
	City Gas	8,805,592	1.98
	Commercial Services	12,710,677	2.86
	Computer/Software	6,562,237	1.48
	Construction	7,301,576	1.64
	Diversified Resources	11,062,140	2.49
	Electrical/Electronics	12,437,188	2.80
	Energy	4,608,849	1.04
	Food	10,107,675	2.27
	Fund	13,016,622	2.93
	Healthcare	10,937,868	2.46
	Industrials	7,685,623	1.73
	Insurance	50,042,337	11.25
	Investment	6,854,274	1.54
	Manufacturing	1,700,709	0.38
	Metal Products	4,329,545	0.97
	Mining	4,513,081	1.01
	Oil & Gas	62,949,218	14.15
	Real Estate	34,208,396	7.69
	Telecom Service	49,343,488	11.09
	Portfolio of investments	435,105,191	97.84
	Other net assets	9,624,862	2.16
	Total	444,730,053	100.00
iii	Asset Class		
	Equities	435,105,191	97.84
	Other net assets	9,624,862	2.16
	Total	444,730,053	100.00
iv	Credit Rating		
	N/A		

DWS PREMIER INVESTMENTS FUNDS - DWS CHINA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

B Top 10 Holdings

Securities	Fair Value (SGD)	% of NAV
As at 31 December 2012		
China Construction Bank H Shares	35,397,343	7.96
China Mobile Limited	33,360,056	7.50
China Life Insurance Co H Shares	32,387,860	7.28
Industrial and Commercial Bank of China H Shares	29,176,719	6.56
CNOOC Limited	28,414,662	6.39
Agricultural Bank of China H Shares	19,428,891	4.37
Petrochina Co Limited H Shares	19,309,875	4.34
Harvest MSCI China A Index ETF	13,016,622	2.93
Ping An Insurance (Group) Co of China Limited	12,739,324	2.86
China Petroleum & Chemical Corporation H Shares	12,162,630	2.73
As at 31 December 2011		
CNOOC Limited	33,452,670	7.71
Industrial and Commercial Bank of China H Shares	31,845,925	7.34
China Construction Bank H Shares	31,840,379	7.34
China Mobile Limited	27,112,156	6.25
Petrochina Co Limited H Shares	26,205,371	6.04
Agricultural Bank of China H Shares	17,752,607	4.09
China Shenhua Energy Co Limited H Shares	15,776,970	3.64
China Coal Energy Co H Shares	12,255,811	2.83
Tencent Holdings Limited	11,696,595	2.70
China Merchants Bank Co Limited H Shares	11,365,215	2.62

C Exposure to Derivatives

Net realised loss on foreign exchange contracts for the financial year ended 31 December 2012 is SGD739,730

D Global Exposure

N/A

E Collateral

N/A

F Securities Lending or Repurchase Transactions

NIL

G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes

NIL

DWS PREMIER INVESTMENTS FUNDS - DWS CHINA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

H Amount and Percentage of Borrowings of NAV

N/A

I Total Amount of Subscription and Redemption

Amount of subscription :	SGD 39,428,369	USD 1,106,238
Amount of redemption :	SGD 68,577,266	USD 5,021,540

J Amount and Terms of Related-Party Transactions

NIL

K Performance of Fund in a Consistent Format

Period	NAV-to-NAV	Index*
3 Months	9.19	12.40
6 Months	9.66	13.98
1 year	10.77	15.97
3 years	-6.69	-2.81
5 years	-6.89	-6.46
10 years	N/A	N/A
Since inception	11.57	10.86

Note :

Returns are calculated on a NAV-to-NAV basis with dividends reinvested at the NAV price

For periods exceeding 1 year, performance is based on average annual compounded returns

* MSCI China Total Return index, with Gross Dividends reinvested

L Expense Ratio

As at 31 December 2012	1.60%
As at 31 December 2011	1.59%

(The expense ratio is stated on an annualised basis and calculated in accordance with IMAS guidelines for the disclosure of expense ratios. The expense ratio does not include brokerage and other transaction costs, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received.)

M Turnover Ratio

As at 31 December 2012	161.56%
As at 31 December 2011	182.63%

(The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.)

DWS PREMIER INVESTMENTS FUNDS - DWS CHINA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

N Any Material Information That Will Adversely Impact The Valuation of The Fund Such As Contingent Liabilities of Open Contracts

N/A

O Soft Dollar Commissions Received by the Manager

Soft dollar commissions are benefits accorded to Manager by their brokers, usually in the form of research, advisory, analysis and data services, computer hardware or software used for and/or in support of the investment process.

The Manager's policy on soft dollar commissions is as follows:

- the goods and services received would assist in the provision of investment services and advices or related services to the unit trust;
- transactions are executed on the best available terms; and
- the Manager does not engage in unnecessary trades in order to qualify for soft dollar commissions.

Soft dollar commissions were received from the Manager's panel of soft dollar brokers which executed transactions for the unit trust and other funds managed by the Managers.

DWS PREMIER INVESTMENTS FUNDS - DWS GLOBAL CLEAN TECH FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

A Distribution of Investments

		Fair Value (SGD)	% of NAV
i	Country		
	Luxembourg	2,735,768	98.66
	Portfolio of investments	2,735,768	98.66
	Other net assets	37,204	1.34
	Total	2,772,972	100.00
ii	Industry		
	Unit Trusts/Mutual Funds	2,735,768	98.66
	Portfolio of investments	2,735,768	98.66
	Other net assets	37,204	1.34
	Total	2,772,972	100.00
iii	Asset Class		
	Unit Trusts/Mutual Funds	2,735,768	98.66
	Other net assets	37,204	1.34
	Total	2,772,972	100.00
iv	Credit Rating		
	N/A		

B Top 10 Holdings

Securities	Fair Value (SGD)	% of NAV
As at 31 December 2012		
DWS Invest Clean Tech Fund Class FC	2,735,768	98.66
As at 31 December 2011		
DWS Invest Clean Tech Fund Class FC	3,735,567	97.00

C Exposure to Derivatives

Foreign Exchange Date	Bought Amount Sold Amount	Marked-to-Market Gain/(Loss) in SGD	% of NAV
2 January 2013	SGD 9,709 EUR 6,000	47	0.00

Net realised loss on foreign exchange contracts for the financial year ended 31 December 2012 is SGD227
Net unrealised gain on foreign exchange contracts for the financial year ended 31 December 2012 is SGD47

D Global Exposure

N/A

E Collateral

N/A

DWS PREMIER INVESTMENTS FUNDS - DWS GLOBAL CLEAN TECH FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

F Securities Lending or Repurchase Transactions

NIL

G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes

Name of Collective Investment Schemes	Fair Value (SGD)	% of NAV
DWS Invest Clean Tech Fund Class FC	2,735,768	98.66

H Amount and Percentage of Borrowings of NAV

N/A

I Total Amount of Subscription and Redemption

Amount of subscription :	SGD 88,896	
Amount of redemption :	SGD 805,381	USD 168,531

J Amount and Terms of Related-Party Transactions

NIL

K Performance of Fund in a Consistent Format

Period	NAV-to-NAV	Index*
3 Months	3.22	1.47
6 Months	4.30	-0.26
1 year	-3.54	-10.62
3 years	-15.18	-24.52
5 years	-18.63	-25.47
10 years	N/A	N/A
Since inception	-16.67	-20.64

Note :

Returns are calculated on a NAV-to-NAV basis with dividends reinvested at the NAV price

For periods exceeding 1 year, performance is based on average annual compounded returns

* Wilderhill New Energy Global Innovation Total Return

L Expense Ratio

As at 31 December 2012	2.73%
As at 31 December 2011	1.43%

(The expense ratio is stated on an annualised basis and calculated in accordance with IMAS guidelines for the disclosure of expense ratios. The expense ratio does not include brokerage and other transaction costs, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received.)

DWS PREMIER INVESTMENTS FUNDS - DWS GLOBAL CLEAN TECH FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

M Turnover Ratio

As at 31 December 2012	1.42%
As at 31 December 2011	0.00%*

* There were no purchases of the underlying investment for the 12 months preceding the reporting date.

(The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.)

N Any Material Information That Will Adversely Impact The Valuation of The Fund Such As Contingent Liabilities of Open Contracts

N/A

O Soft Dollar Commissions Received by the Manager

N/A

P Key information on underlying funds that the Trust invests more than 30% of NAV

DWS Invest Clean Tech Fund Class FC

i Top 10 Holdings

Securities	Fair Value (EUR in million)	% of NAV
As at 31 December 2012		
Samsung Electronics Co.	0.94	6.70
Flowserve Corp.	0.73	5.20
ABB Reg.	0.68	4.80
Danaher Corp.	0.63	4.40
Calpine Corp.	0.60	4.20
BASF Reg.	0.54	3.80
UGI Corp.	0.48	3.40
Honeywell International	0.46	3.30
Siemens Reg.	0.45	3.20
IBM Corp.	0.44	3.10
As at 31 December 2011		
Sempra Energy	1.04	6.20
Bilfinger Berger	1.03	6.18
Siemens AG	0.66	3.96
General Motors Co.	0.58	3.46
China High Speed Transmission	0.56	3.33
Johnson Controls Inc	0.52	3.10
ABB Reg.	0.48	2.87
Koninklijke DSM	0.47	2.79
Quanta Services	0.45	2.70
BG Group	0.44	2.61

DWS PREMIER INVESTMENTS FUNDS - DWS GLOBAL CLEAN TECH FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

P Key information on underlying funds that the Trust invests more than 30% of NAV

DWS Invest Clean Tech Fund Class FC (continued)

ii Expense Ratio

As at 31 December 2012	0.91%
As at 31 December 2011	0.90%

(The expense ratio is stated on an annualised basis. The expense ratio does not include brokerage and other transaction costs, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received.)

iii Turnover Ratio

As at 31 December 2012	137.00%
As at 31 December 2011	115.00%

(The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.)

DWS PREMIER INVESTMENTS FUNDS - DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

A Distribution of Investments

		Fair Value (SGD)	% of NAV
i	Country		
	Austria	320,002	1.19
	Bahrain	83,058	0.31
	Belgium	201,683	0.75
	Bermuda	462,935	1.72
	Brazil	1,167,427	4.34
	Canada	1,495,619	5.56
	Cayman Islands	318,897	1.19
	China	886,797	3.30
	Curacao	329,579	1.22
	Denmark	165,512	0.61
	Egypt	138,136	0.51
	France	335,684	1.25
	Germany	2,995,927	11.14
	Great Britain	422,714	1.57
	Hungary	137,160	0.51
	India	376,510	1.40
	Israel	368,087	1.37
	Japan	690,314	2.57
	Jersey	136,538	0.51
	Luxembourg	180,607	0.67
	Malaysia	152,997	0.57
	Marshall Islands	76,702	0.28
	Mexico	347,362	1.29
	Netherlands	1,165,629	4.33
	Panama	96,060	0.36
	Russian Federation	636,013	2.36
	South Africa	685,072	2.55
	South Korea	554,036	2.06
	Sweden	747,152	2.78
	Switzerland	1,342,480	4.99
	Thailand	424,909	1.58
	United States of America	9,257,363	34.41
	Portfolio of investments	26,698,961	99.25
	Other net assets	201,497	0.75
	Total	26,900,458	100.00
ii	Industry		
	Aerospace	142,484	0.53
	Agriculture	691,592	2.57
	Airlines	409,506	1.53
	Automotive	111,567	0.42
	Autos & Trucks	200,073	0.74
	Banks	2,023,437	7.53
	Brewery	162,521	0.60
	Building/Construction	89,851	0.33
	Building/Construction Material	240,356	0.89
	Chemicals	1,611,540	5.99

DWS PREMIER INVESTMENTS FUNDS
- DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

A Distribution of Investments

		Fair Value (SGD)	% of NAV
ii	Industry (continued)		
	Coal Mining	83,267	0.31
	Commercial Banking	235,367	0.88
	Commercial Services	97,882	0.36
	Computer/Software	1,490,064	5.53
	Consumer	299,926	1.12
	Container Shipping	165,512	0.61
	Creative Solutions	242,079	0.90
	Electronics	694,223	2.58
	Finance	262,696	0.97
	Food & Beverage	915,036	3.40
	Healthcare	337,847	1.25
	Hotels	553,215	2.06
	Industrials	830,860	3.09
	Insurance	635,871	2.37
	Iron Ore	160,386	0.60
	Machinery	393,334	1.47
	Manufacturing	1,171,996	4.36
	Media	108,399	0.40
	Medical - Drugs	2,633,100	9.79
	Medical - Equipment	181,225	0.67
	Metal Products	83,058	0.31
	Mining	1,257,813	4.68
	Miscellaneous	978,673	3.64
	Oil & Gas	1,361,334	5.05
	Petrochemical	169,642	0.63
	Power	566,553	2.11
	Printing/Publishing	335,345	1.25
	Retail	752,034	2.80
	Telecom Service	1,905,298	7.07
	Transportation	961,686	3.58
	Transport - Rail	543,979	2.02
	Transport - Ship	608,334	2.26
	Portfolio of investments	26,698,961	99.25
	Other net assets	201,497	0.75
	Total	26,900,458	100.00
iii	Asset Class		
	Equities	26,698,961	99.25
	Other net assets	201,497	0.75
	Total	26,900,458	100.00
iv	Credit Rating		
	N/A		

DWS PREMIER INVESTMENTS FUNDS - DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

B Top 10 Holdings

Securities	Fair Value (SGD)	% of NAV
As at 31 December 2012		
Mosaic Co	859,274	3.19
Infineon Technologies AG	775,164	2.88
Laboratory Corporation of America Holdings	765,667	2.85
Dow Chemical Co	752,266	2.80
Ericsson LM B Shares	747,152	2.78
Potash Corporation of Saskatchewan	672,579	2.50
Julius Baer Group Limited	652,468	2.43
Deutsche Post (Reg)	628,690	2.34
Unilever CVA	583,125	2.17
Calpine Corporation	566,553	2.11
As at 31 December 2011		
Laboratory Corporation of America Holdings	965,803	3.05
Unilever CVA	927,500	2.93
Ericsson LM B Shares	829,706	2.62
Life Technologies Corp	738,526	2.33
Exxon Mobil Corporation	655,837	2.07
Williams Companies Inc	652,400	2.06
ICICI Bank Limited Spon ADR	637,465	2.01
Deutsche Post (Reg)	636,654	2.01
Erste Group Bank AG	635,042	2.01
Petroleo Brasileiro ADR	624,168	1.97

C Exposure to Derivatives

Net realised loss on foreign exchange contracts for the financial year ended 31 December 2012 is SGD30,611.

D Global Exposure

N/A

E Collateral

N/A

F Securities Lending or Repurchase Transactions

NIL

G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes

NIL

DWS PREMIER INVESTMENTS FUNDS - DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

H Amount and Percentage of Borrowings of NAV

N/A

I Total Amount of Subscription and Redemption

Amount of subscription :	SGD 1,337,202	
Amount of redemption :	SGD 7,638,589	USD 936,116

J Amount and Terms of Related-Party Transactions

NIL

K Performance of Fund in a Consistent Format

Period	NAV-to-NAV		Index*	
	Class A	Class B	Class A	Class B
3 Months	4.06	4.21	2.05	2.05
6 Months	7.75	8.06	5.45	5.45
1 year	9.25	9.86	9.11	9.11
3 years	-1.61	-1.07	2.09	2.09
5 years	-7.35	-6.84	-4.37	-4.37
10 years	N/A	N/A	N/A	N/A
Since inception	-5.35	-4.83	-2.17	-2.17

Note :

Returns are calculated on a NAV-to-NAV basis with dividends reinvested at the NAV price

For periods exceeding 1 year, performance is based on average annual compounded returns

* MSCI World Net Return index, with Net Dividends reinvested

L Expense Ratio

	Class A	Class B
As at 31 December 2012	1.55%	0.99%
As at 31 December 2011	1.47%	0.92%

(The expense ratio is stated on an annualised basis and calculated in accordance with IMAS guidelines for the disclosure of expense ratios. The expense ratio does not include brokerage and other transaction costs, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received.)

M Turnover Ratio

As at 31 December 2012	98.54%
As at 31 December 2011	129.83%

(The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.)

DWS PREMIER INVESTMENTS FUNDS - DWS GLOBAL THEMES EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

N Any Material Information That Will Adversely Impact the Valuation of The Fund Such As Contingent Liabilities of Open Contracts

N/A

O Soft Dollar Commissions Received by the Manager

Soft dollar commissions are benefits accorded to Manager by their brokers, usually in the form of research, advisory, analysis and data services, computer hardware or software used for and/or in support of the investment process.

The Manager's policy on soft dollar commissions is as follows:

- the goods and services received would assist in the provision of investment services and advices or related services to the unit trust;
- transactions are executed on the best available terms; and
- the Manager does not engage in unnecessary trades in order to qualify for soft dollar commissions.

Soft dollar commissions were received from the Manager's panel of soft dollar brokers which executed transactions for the unit trust and other funds managed by the Managers.

DWS PREMIER INVESTMENTS FUNDS - DWS INDIA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

A Distribution of Investments

		Fair Value (SGD)	% of NAV
i	Country		
	India	269,227,554	96.81
	Luxembourg	1,681,473	0.60
	Singapore	2,119,879	0.76
	Portfolio of investments	273,028,906	98.17
	Other net assets	5,079,414	1.83
	Total	278,108,320	100.00
ii	Industry		
	Airlines	1,323,384	0.48
	Automotive	4,802,175	1.73
	Autos-Cars/Trucks	9,704,949	3.49
	Banks	61,491,212	22.11
	Building/Construction	1,533,028	0.55
	Building/Construction Material	4,785,954	1.72
	City Gas	2,971,261	1.07
	Computer/Software	18,589,294	6.68
	Consumer	1,016,181	0.37
	Diversified Resources	5,440,501	1.96
	Electrical/Electronics	5,971,896	2.15
	Electronics	1,275,519	0.46
	Engineering & Construction	3,403,269	1.22
	Finance	18,810,250	6.77
	Household Products/Wares	8,067,618	2.90
	Media	3,358,566	1.21
	Medical - Drugs	17,333,608	6.23
	Metals	5,250,655	1.88
	Mining	2,493,050	0.90
	Miscellaneous	16,812,304	6.04
	Oil & Gas	10,361,282	3.73
	Petrochemical	19,594,439	7.05
	Pharmaceuticals	3,230,431	1.16
	Power	1,095,348	0.39
	Real Estate	2,700,519	0.97
	Real Estate Investment Trust	2,119,879	0.76
	Services	11,565,406	4.16
	Telecom Service	3,070,392	1.10
	Textiles	873,135	0.31
	Tobacco	21,870,177	7.86
	Transportation	2,113,224	0.76
	Portfolio of investments	273,028,906	98.17
	Other net assets	5,079,414	1.83
	Total	278,108,320	100.00
iii	Asset Class		
	Equities	273,028,906	98.17
	Other net assets	5,079,414	1.83
	Total	278,108,320	100.00
iv	Credit Rating		
	N/A		

DWS PREMIER INVESTMENTS FUNDS - DWS INDIA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

B Top 10 Holdings

Securities	Fair Value (SGD)	% of NAV
As at 31 December 2012		
HDFC Bank Limited	25,700,099	9.24
ITC Limited	21,870,177	7.86
Reliance Industries Limited	19,594,439	7.05
ICICI Bank Limited	15,985,719	5.75
Infosys Technologies Limited	12,220,207	4.39
Housing Development Finance Corporation Limited	11,965,918	4.30
TATA Consultancy Services Limited	11,565,406	4.16
Larsen & Toubro Limited	11,182,035	4.02
Hindustan Unilever Limited	8,067,618	2.90
Maruti Suzuki India Limited	6,213,087	2.23
As at 31 December 2011		
Infosys Technologies Limited	28,602,380	9.99
Tata Consultancy Services Limited	19,632,153	6.86
HDFC Bank Limited	17,453,755	6.10
ITC Limited	17,441,204	6.09
Reliance Industries Limited	17,397,079	6.08
Housing Development Finance Corporation Limited	16,877,544	5.90
Hindustan Unilever Limited	12,250,326	4.28
ICICI Bank Limited	9,477,050	3.31
State Bank of India Limited	6,934,959	2.42
Dr Reddy's Laboratories Limited	6,652,033	2.32

C Exposure to Derivatives

Net realised loss on foreign exchange contracts for the financial year ended 31 December 2012 is SGD213,529

D Global Exposure

Commitment approach is currently used to calculate exposure to Financial Derivatives if applicable. Presently, VaR approach is not used for the fund.

E Collateral

N/A

F Securities Lending or Repurchase Transactions

NIL

DWS PREMIER INVESTMENTS FUNDS - DWS INDIA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes

NIL

H Amount and Percentage of Borrowings of NAV

N/A

I Total Amount of Subscription and Redemption

Amount of subscription :	SGD 15,697,038	
Amount of redemption :	SGD 59,000,406	USD 4,293

J Amount and Terms of Related-Party Transactions

Equities trades with Deutsche Bank Group for the year ended 31 December 2012 was SGD36,536,158.

All transactions are carried out at arms-length with Deutsche Bank Group and at market prices.

K Performance of Fund in a Consistent Format

Period	NAV-to-NAV			Index*		
	Class A (SGD)	Class I (SGD)	Class J (JPY)	Class A (SGD)	Class I (SGD)	Class J (JPY)
3 Months	-1.86	-1.49	9.82	0.06	0.06	11.68
6 Months	9.57	10.40	23.81	11.84	11.84	25.69
1 year	12.22	13.91	35.30	18.67	18.67	41.56
3 years	-9.27	-7.91	-6.29	-5.91	-5.91	-3.84
5 years	-15.42	-14.15	-16.08	-10.24	-10.24	-11.88
10 years	N/A	N/A	N/A	N/A	N/A	N/A
Since inception	2.89	4.98	4.73	8.93	9.30	9.84

Note :

Returns are calculated on a NAV-to-NAV basis with dividends reinvested at the NAV price

For periods exceeding 1 year, performance is based on average annual compounded returns

* MSCI India Total Return index, with Gross Dividends reinvested

L Expense Ratio

	Class A	Class I	Class J
As at 31 December 2012	1.70%	0.19%	0.64%
As at 31 December 2011	1.60%	0.10%	0.55%

(The expense ratio is stated on an annualised basis and calculated in accordance with IMAS guidelines for the disclosure of expense ratios. The expense ratio does not include brokerage and other transaction costs, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received.)

DWS PREMIER INVESTMENTS FUNDS - DWS INDIA EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

M Turnover Ratio

As at 31 December 2012	60.74%
As at 31 December 2011	46.00%

(The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.)

N Any Material Information That Will Adversely Impact The Valuation of The Fund Such As Contingent Liabilities of Open Contracts

N/A

O Soft Dollar Commissions Received by the Manager

Soft dollar commissions are benefits accorded to Manager by their brokers, usually in the form of research, advisory, analysis and data services, computer hardware or software used for and/or in support of the investment process.

The Manager's policy on soft dollar commissions is as follows:

- the goods and services received would assist in the provision of investment services and advices or related services to the unit trust;
- transactions are executed on the best available terms; and
- the Manager does not engage in unnecessary trades in order to qualify for soft dollar commissions.

Soft dollar commissions were received from the Manager's panel of soft dollar brokers which executed transactions for the unit trust and other funds managed by the Managers.

DWS PREMIER INVESTMENTS FUNDS
- DWS SINGAPORE EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

A Distribution of Investments

		Fair Value (SGD)	% of NAV
i	Country		
	Bermuda	5,495,974	6.82
	Isle of Man	662,400	0.82
	Mauritius	966,210	1.20
	Singapore	72,121,702	89.44
	Portfolio of investments	79,246,286	98.28
	Other net assets	1,385,022	1.72
	Total	80,631,308	100.00
ii	Industry		
	Agriculture	3,273,900	4.06
	Banks	19,924,451	24.71
	Brewery	2,332,880	2.89
	Diversified Resources	10,508,725	13.04
	Engineering/Machine	4,865,790	6.04
	Entertainment	1,775,080	2.20
	Finance	885,942	1.10
	Food & Beverage	1,196,475	1.48
	Healthcare	2,157,320	2.68
	Hotels	2,056,030	2.55
	Investment	717,435	0.89
	Manufacturing	812,350	1.01
	Miscellaneous	1,067,820	1.32
	Real Estate	10,057,755	12.47
	Real Estate Investment Trust	5,015,555	6.22
	Retail	1,785,000	2.21
	Shipbuilding	1,780,200	2.21
	Telecom Service	7,381,833	9.15
	Wholesale	1,651,745	2.05
	Portfolio of investments	79,246,286	98.28
	Other net assets	1,385,022	1.72
	Total	80,631,308	100.00
iii	Asset Class		
	Equities	79,246,286	98.28
	Other net assets	1,385,022	1.72
	Total	80,631,308	100.00
iv	Credit Rating		
	N/A		

DWS PREMIER INVESTMENTS FUNDS - DWS SINGAPORE EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

B Top 10 Holdings

Securities	Fair Value (SGD)	% of NAV
As at 31 December 2012		
United Overseas Bank Limited	7,292,853	9.04
DBS Group Holdings Limited	6,425,804	7.97
Oversea-Chinese Banking Corporation Limited	6,205,794	7.70
Singapore Telecommunications Limited	6,147,933	7.62
Keppel Corporation Limited	5,730,186	7.11
Capitaland Limited	4,092,200	5.08
Sembcorp Industries	3,207,750	3.98
Fraser & Neave Limited	2,332,880	2.89
CapitaMalls Asia Limited	2,331,675	2.89
Wilmar International Limited	2,307,690	2.86
As at 31 December 2011		
Oversea-Chinese Banking Corporation Limited	6,591,294	8.93
DBS Group Holdings Limited	6,400,397	8.67
Singapore Telecommunications Limited	6,161,491	8.35
United Overseas Bank Limited	6,064,328	8.21
Keppel Corporation Limited	4,783,920	6.48
Wilmar International Limited	3,610,000	4.89
Fraser & Neave Limited	2,864,400	3.88
Singapore Press Holdings Limited	2,642,040	3.58
Genting Singapore PLC	2,505,090	3.39
Capitaland Limited	2,281,400	3.09

C Exposure to Derivatives

Net realised loss on foreign exchange contracts for the financial year ended 31 December 2012 is SGD12,397

D Global Exposure

N/A

E Collateral

N/A

F Securities Lending or Repurchase Transactions

NIL

G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes

NIL

DWS PREMIER INVESTMENTS FUNDS - DWS SINGAPORE EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

H Amount and Percentage of Borrowings of NAV

N/A

I Total Amount of Subscription and Redemption

Amount of subscription :	SGD 3,515,053
Amount of redemption :	SGD 13,245,183

J Amount and Terms of Related-Party Transactions

NIL

K Performance of Fund in a Consistent Format

Period	NAV-to-NAV		Index*	
	Class A	Class M	Class A	Class M
3 Months	3.01	3.41	2.74	2.74
6 Months	11.85	12.71	10.04	10.04
1 year	22.53	24.39	23.40	23.40
3 years	4.37	N/A	4.55	N/A
5 years	-0.29	N/A	0.43	N/A
10 years	N/A	N/A	N/A	N/A
Since inception	10.53	21.07	9.82	19.62

Note :

Returns are calculated on a NAV-to-NAV basis with dividends reinvested at the NAV price

For periods exceeding 1 year, performance is based on average annual compounded returns

* MSCI Singapore Total Return index, with Gross Dividends reinvested

L Expense Ratio

	Class A	Class M
As at 31 December 2012	1.36%	(0.14%)
As at 31 December 2011	1.60%	0.09%

(The expense ratio is stated on an annualised basis and calculated in accordance with IMAS guidelines for the disclosure of expense ratios. The expense ratio does not include brokerage and other transaction costs, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received.)

M Turnover Ratio

As at 31 December 2012	107.95%
As at 31 December 2011	84.36%

(The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.)

DWS PREMIER INVESTMENTS FUNDS - DWS SINGAPORE EQUITY FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

N Any Material Information That Will Adversely Impact The Valuation of The Fund Such As Contingent Liabilities of Open Contracts

N/A

O Soft Dollar Commissions Received by the Manager

Soft dollar commissions are benefits accorded to Manager by their brokers, usually in the form of research, advisory, analysis and data services, computer hardware or software used for and/or in support of the investment process.

The Manager's policy on soft dollar commissions is as follows:

- the goods and services received would assist in the provision of investment services and advices or related services to the unit trust;
- transactions are executed on the best available terms; and
- the Manager does not engage in unnecessary trades in order to qualify for soft dollar commissions.

Soft dollar commissions were received from the Manager's panel of soft dollar brokers which executed transactions for the unit trust and other funds managed by the Managers.

DWS PREMIER INVESTMENTS FUNDS
- DWS SINGAPORE SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

A Distribution of Investments

		Fair Value (SGD)	% of NAV
i	Country		
	Bermuda	102,720	2.01
	Singapore	4,958,229	97.24
	Portfolio of investments	5,060,949	99.25
	Other net assets	38,346	0.75
	Total	5,099,295	100.00
ii	Industry		
	Commerce	108,420	2.13
	Diversified Resources	293,920	5.76
	Energy	91,770	1.80
	Engineering/Machine	161,760	3.17
	Finance	955,008	18.73
	Food	137,744	2.70
	Healthcare	422,048	8.28
	Hotel	117,390	2.30
	Investments	240,845	4.72
	Manufacturing	101,280	1.99
	Metal Products	60,960	1.20
	Miscellaneous	190,920	3.74
	Real Estate	365,240	7.17
	Real Estate Investment Trust	914,974	17.94
	Retail	162,350	3.18
	Telecom Service	353,700	6.94
	Transport	241,700	4.74
	Wholesale	140,920	2.76
	Portfolio of investments	5,060,949	99.25
	Other net assets	38,346	0.75
	Total	5,099,295	100.00
iii	Asset Class		
	Equities	5,060,949	99.25
	Other net assets	38,346	0.75
	Total	5,099,295	100.00
iv	Credit Rating		
	N/A		

DWS PREMIER INVESTMENTS FUNDS
- DWS SINGAPORE SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

B Top 10 Holdings

Securities	Fair Value (SGD)	% of NAV
As at 31 December 2012		
Sing Investments & Finance Limited	440,496	8.64
Hong Leong Finance Limited	383,040	7.51
M1 Limited	353,700	6.94
Haw Par Corporation Limited	293,920	5.76
Frasers Centrepoint Trust	195,020	3.82
Kingsmen Creative Limited	190,920	3.74
Raffles Medical Group Limited	188,378	3.69
Courts Asia Limited	162,350	3.18
Ezion Holdings Limited	161,760	3.17
Tat Hong Holdings Limited	140,920	2.76
Securities		
As at 31 December 2011		
Sing Investments & Finance Limited	498,363	9.77
M1 Limited	423,300	8.30
Hong Leong Finance Limited	384,560	7.54
Singapore Post Limited	282,370	5.54
Haw Par Corporation Limited	258,230	5.06
Raffles Medical Group Limited	257,209	5.04
Cerebos Pacific Limited	250,920	4.92
K-REIT Asia	225,719	4.42
Parkway Life Real Estate Investment Trust	217,160	4.26
Eu Yan Sang International Limited	195,910	3.84

C Exposure to Derivatives

Net realised gain on foreign exchange contracts for the financial year ended 31 December 2012 is SGD539

D Global Exposure

N/A

E Collateral

N/A

F Securities Lending or Repurchase Transactions

NIL

DWS PREMIER INVESTMENTS FUNDS - DWS SINGAPORE SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes

NIL

H Amount and Percentage of Borrowings of NAV

N/A

I Total Amount of Subscription and Redemption

Amount of subscription :	SGD 352,493
Amount of redemption :	SGD 1,648,289

J Amount and Terms of Related-Party Transactions

NIL

K Performance of Fund in a Consistent Format

Period	NAV-to-NAV	Index*
3 Months	4.03	3.49
6 Months	15.22	10.03
1 year	27.49	19.68
3 years	9.34	3.01
5 years	-0.12	-1.79
10 years	N/A	N/A
Since inception	7.72	4.88

Note :

Returns are calculated on a NAV-to-NAV basis with dividends reinvested at the NAV price

For periods exceeding 1 year, performance is based on average annual compounded returns

* FTSE Straits Times Price Index

L Expense Ratio

	Class A	Class B
As at 31 December 2012		
Include Performance Fee	3.38%	N/A
Exclude Performance Fee	2.33%	N/A
As at 31 December 2011		
Include Performance Fee	2.22%	N/A
Exclude Performance Fee	2.16%	N/A

(The expense ratio is stated on an annualised basis and calculated in accordance with IMAS guidelines for the disclosure of expense ratios. The expense ratio does not include brokerage and other transaction costs, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received.)

DWS PREMIER INVESTMENTS FUNDS
- DWS SINGAPORE SMALL/MID CAP FUND

(Constituted under a Trust Deed in the Republic of Singapore)

ANNUAL DISCLOSURES

For the financial year ended 31 December 2012

M Turnover Ratio

As at 31 December 2012	71.57%
As at 31 December 2011	53.00%

(The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.)

N Any Material Information That Will Adversely Impact The Valuation of The Fund Such As Contingent Liabilities of Open Contracts

N/A

O Soft Dollar Commissions Received by the Manager

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