

Factsheet

Investment Policy

The Fund invests in opportunities at various points along the "food chain" ranging from agricultural commodities to consumer products. Areas include land and plantation, seed and fertiliser, protecting and irrigation, food processing and manufacturing companies.

Portfolio Management's Comment

The Global Agribusiness strategy fell behind the global index in May as strong returns in the global food retailers and capital equipment producers were offset by weakness in the global seed manufacturers. The strategy benefitted from positive earnings reports in upstream agribusiness and continued M&A in our investments. Favorable exposure to nitrogen end markets led to outperformance from the holding company.

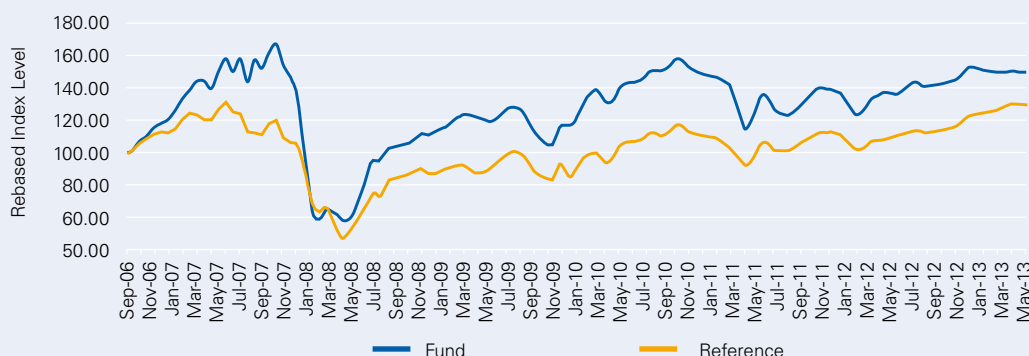
The month's main detractor came as a result of European crop protection and seed manufacturers. Delayed planting has the potential to reduce insect and disease pressure, impacting near-term crop protection applications.

Fund Information

Bloomberg	USD : DWSAGLC EUR : DWSALCE SGD : DWSAA2S
ISIN Code	USD : LU0264451831 EUR : LU0264453456 SGD : LU0289847823
Management Fee	1.5% p.a.
Initial Charge	Up to 5%
Minimum Initial Investment	USD / EUR / SGD : 1,000
Fund Denomination	USD
Dealing Currency	USD / EUR / SGD
Subscription Type	Cash
Total Fund Size	USD 755.3 m
Unit Trust Hotline	(65) 6538 5550
Launch Date	15-Mar-2007

Performance

Fund Performance – Share Class A2 (USD)



Cumulative Return							Annualised Return			Calendar Years Return		
SGD(A2)	1 m	YTD	1 y	3 y	5 y	S. Launch	3 y	5 y	S. Launch	2012	2011	2010
NAV to NAV	1.95	7.74	18.51	21.91	-11.90	6.26	6.83	-2.50	0.98	10.63	-13.58	7.15
Benchmark#	2.81	16.29	26.12	33.78	2.90	-0.82	10.19	0.57	-0.13	8.97	-4.16	2.49
Offer to Bid*	-3.14	2.35	-7.61	-11.86	-14.80	0.95	5.10	-3.45	0.15	5.09	-17.69	2.05
USD(A2)	1 m	YTD	1 y	3 y	5 y	S. Launch	3 y	5 y	S. Launch	2012	2011	2010
NAV to NAV	-0.58	4.19	20.83	35.34	-4.83	49.92	10.61	-0.99	6.22	17.31	-14.06	16.94
Benchmark#	0.13	12.47	28.53	48.08	10.97	30.44	13.98	2.10	4.04	15.52	-4.77	11.77
Offer to Bid*	-5.55	-1.02	14.78	28.90	-9.37	42.78	8.83	-1.95	5.45	11.45	-18.15	11.38
EUR(LC)	1 m	YTD	1 y	3 y	5 y	S. Launch	3 y	5 y	S. Launch	2012	2011	2010
NAV to NAV	0.69	6.24	15.32	28.75	13.31	45.94	8.79	2.53	5.79	15.12	-12.01	25.51
Benchmark#	1.86	14.73	22.62	40.21	33.06	27.32	11.92	5.88	3.66	13.43	-2.56	20.74
Offer to Bid*	-4.35	0.93	9.56	22.62	7.91	38.99	7.03	1.53	5.03	9.35	-16.19	19.53

* Performance is based on NAV to NAV (taking into account the front end load).
MSCI World Free Total (with dividend)

Portfolio Analysis

Breakdown by Sector	%	Breakdown by Country	%
Fertilizers & Agricultural Chemicals	41.20	USA	36.30
Agricultural Products	22.70	Germany	11.50
Packaged Foods & Meat	14.30	Canada	10.70
Diversified Chemicals	4.90	Australia	6.30
Diversified Banks	2.40	Brazil	6.00
Construction / Farm Machinery	2.30	Switzerland	4.30
Hypermarkets & Super Center	2.00	Norway	4.00
Food Retail	2.00	France	2.80
Marine Ports & Serv.	1.50	Singapore	2.00
Railroads	1.40	Spain	1.90
Food Distributors	1.10	China	1.60
Others	4.60	Others	12.70
Cash and other assets	-0.20	Cash and other assets	-0.20
Total	100.20	Total	99.90

(Gross weighting, not adjusted for any positions in derivatives. Due to rounding, figures may not add up to 100%.)

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DWS Global Agribusiness

DWS Global Agribusiness is managed by DWS Investment S.A.



Investment Ratio	%
Equities	100.20
Cash and other assets	-0.20
Total	100.00

Principal Holdings	%
Mosaic Co./The	10.10
Bunge Ltd.	8.30
Potash Corp. of Saskatchewan Inc.	8.20
CF Industries Holdings Inc.	6.30
K+S AG	6.30
Yara International ASA	4.00
Syngenta AG	3.00
Vilmorin & Cie	2.80
KWS Saat AG	2.80
Incitec Pivot Ltd.	2.80
Total	54.60

(Gross weighting, not adjusted for any positions in derivatives and certificates.)

Legal Disclaimer

Returns are computed on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

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