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## NOTICE TO SHAREHOLDERS OF DWS GLOBAL AGRIBUSINESS

1 August 2014

Dear Shareholder,

### CHANGES AFFECTING DWS GLOBAL AGRIBUSINESS (THE "SUB-FUND")

We, Deutsche Asset Management (Asia) Limited, the Singapore Representative of DWS Global (the "Fund"), are writing to inform you of the following changes relating to the Sub-Fund which will take effect from 1 September 2014.

The risk-benchmark of the Sub-Fund will be changed from MSCI The World Index to S&P Global Agribusiness USD Constituents.

Additional information regarding investments in target funds will also be included in the Sales Prospectus of the Fund.

Attached within is the Luxembourg Publication Notice which depicts the details of the changes.

An update to the registered Singapore Prospectus for the Fund will be lodged with the Monetary Authority of Singapore on or about 1 September 2014 and a copy of the same may be obtained from us or your relationship manager upon request.

**This notice is for your information only and no action is required to be taken on your part.**

Should you have any queries on your investment in the Sub-Fund, please do not hesitate to contact us at (65) 6538 5550 during normal business hours.

Yours sincerely,

**Siok-Kuan Tham**

**Rahul Ghai**

**DWS Investment S.A.  
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**NOTICE TO THE SHAREHOLDERS OF THE SUB-FUND  
DWS GLOBAL AGRIBUSINESS**

Effective September 1, 2014, the following changes will come into force:

**Changes to the Sales Prospectus**

- For the sub-fund DWS Global Agribusiness, the risk-benchmark will be changed from MSCI The World Index to S&P Global Agribusiness USD Constituents.
- Furthermore, additional information regarding investments in target funds has been included in the Sales Prospectus.

(1) General costs related to investments in target funds are described as follows:

"Investments in target funds may lead to duplicate costs, since fees are incurred at the level of the sub-fund as well as at the level of a target fund. Regarding investments in shares of target funds the following costs are directly or indirectly borne by the investors of the sub-fund:

- the management fee/all-in fee of the target fund;
- the performance fees of the target fund;
- the front-end load and back-end load of the target fund;
- reimbursements of expenses of the target fund;
- other costs."

(2) Regarding costs that could be charged when investing in target funds associated to the sub-fund, the calculation method was added to the Sales Prospectus. The calculation method has not changed for the sub-fund, however, the explanation was included in order to increase transparency. It reads as follows:

"When investing in target funds associated to the sub-fund, the full amount of the management fee/all-in fee of the target fund is charged to the sub-fund (double charging of costs)."

Shareholders are encouraged to request the current full Sales Prospectus and the Key Investor Document. The current full Sales Prospectus and the Key Investor Documents, as well as the annual and semi-annual reports, are available from the Management Company and from the designated paying agents.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the Management Company, and at all of the paying agents named in the Sales Prospectus.

Luxembourg, August 2014  
Board of Directors