

20 March 2014

Dear Unitholder

UNITED ASIA PACIFIC GROWTH FUND - AMENDMENT OF INVESTMENT OBJECTIVE

Thank you for investing in the United Asia Pacific Growth Fund (the "**Fund**").

We, UOB Asset Management Ltd, the managers of the Fund (the "**Managers**"), are writing to inform you that the current investment objective of the Fund will be amended as set out below with effect from 21 April 2014:

Current version:

To invest in shares listed on the stock exchanges in the emerging and developed markets of Japan, Hong Kong SAR, Taiwan, Korea, China, Indonesia, Malaysia, India, Thailand, the Philippines, Sri Lanka, Pakistan, Singapore, Australia and New Zealand.

Amended version:

To achieve long term capital growth through investing in the securities of corporations in, or corporations listed or traded on stock exchanges in, or corporations which derive a significant proportion of their revenue or profits from or have a significant proportion of their assets in, Asia Pacific.

The availability of new investment opportunities in the Asia Pacific region has grown in recent years and the amended investment objective would expressly allow the Managers to tap into such opportunities while still being generally in line with the Fund's name. In addition, to provide a concise permissible geographical scope for the Fund, we propose to replace the names of the countries mentioned in the existing investment objective with a collective term which is in line with the Fund's name.

The above change will be reflected in the updated prospectus of the Fund registered by the Monetary Authority of Singapore on or around the date of this letter. You may obtain a copy of the updated prospectus from us or any of our authorised agents or distributors or our website at uobam.com.sg.

This notice is for your information only. You do not need to take any action. These changes have no effect on your current holding of units in the Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely,



Julian Ong
Head of Product Development & Marketing Communications