Terms and Conditions/Agreement

TERMS AND CONDITIONS GOVERNING UOB CASHPLUS

IMPORTANT NOTICE: BY utilising the Facility the Customer WARRANTS THAT HE HAS READ the terms and conditions set out HEREIN ("Agreement") AND agrees to abide by and be bound by THE SAME.

DEFINITIONS

"ATM" means Automated Teller Machine:

"Customer" means the person or persons to whom the Facility is granted by the Bank:

"Participant" means any person or entity who or which participates in the Programme "Programme" means any programme, scheme, system or plan made available by the Bank from time to time

with respect to the utilisation or the promotion of the Facility or the UOB ATM card;

Paragraph headings are for ease of reference only;
References to masculine gender include the feminine and neuter gender; and

References to singular nouns shall include the plural where appropriate and vice versa.

Subject to this Agreement, the Bank may make available to the Customer a revolving credit facility "Facility") of up to such limit as the Bank may from time to time in its absolute discretion set ("Čredit Limit" The Facility is available on a revolving basis, that is to say, the Customer may from time to time in accordance with this Agreement utilise the Facility, and any amount or amounts so utilised may be repaid or discharged by the Customer in accordance with this Agreement (in whole or in part at any time) and thereafter the Borrower may make fresh or further utilisations in accordance with and subject to the terms and conditions of this Agreement.

IMPLEMENTATION

The Facility can be drawn down only on completion of legal and all other documentation and fulfilment of such anditions precedent as the Bank may require. The Bank has the right to implement a part only of the Facility and/or change the terms of its use from time to time.

The obligations and liabilities of the Customer (if more than one) under this Agreement shall be joint and several and shall be enforceable accordingly. All liabilities, representations undertakings and other obligations of the Sustomer in this Agreement shall (if more than one) be deemed to be made or undertaken by and binding on each of them jointly and severally. Without prejudice to anything stated in this Agreement, if the Customer (if more than one) is not bound

by this Agreement (whether by reason of a lack of capacity or any other reason whatsoever), the remaining Customer shall continue to be bound by this Agreement as if the first-mentioned Customer had never been a

UOB CASHPLUS ACCOUNT

The Customer shall open and maintain a UOB CashPlus Account with the Bank for the purpose of the acility and, the Customer agrees to abide by and be bound by this Agreement, as amended and in force from 5.2 The debit balance on the UOB CashPlus Account (including, without limitation, sums of principal and

compounded interest) shall not at any time exceed the Credit Limit 5.3 Interest is payable on credit balances in the UOB CashPlus Account at the Bank's prevailing interest rate calculated on such basis as the Bank may deem fit from time to time. If interest is paid, it may be credited

The Customer shall complete such forms as the Bank may require for making payments into and withdrawals from the UOB CashPlus Account. The Customer shall ensure that after every payment the deposit slip is machine validated or initialled by a responsible Bank Officer with the Bank's stamp before leaving the counter. The Bank reserves the right to alter any incorrect items stated on the deposit slip. Becords kept by the Bank shall be final and conclusive as against the Customer, save for manifest error. The Customer shall not use his UOB CashPlus Account or issue a LIOB CashPlus

cheque to pay the minimum payment or any other monies owing to the Bank in respect of or in relation to his JOB CashPlus Account and/or this Agreemen

The Customer shall not authorise, expressly or impliedly, any third party to operate his UOB CashPlus Account (by power of attorney or otherwise) save with the Bank's prior consent and unless the Bank receives the Customer's written instructions in accordance with its prescribed procedure for such third-

The Bank may suspend the operation of the Customer's UOB CashPlus Account and/or service if for any reason whatsoever (including without limitation force majeure, industrial action, power failure, computer breakdown), the Bank's customer records, accounts or services are not available, or access

The Bank may in its sole discretion issue to the Customer an ATM card (known as "UOB ATM card") with which the Customer may withdraw funds from his CashPlus Account at such ATMs as the Bank may but not limited to withdrawal limits for withdrawal of funds from the Customer's CashPlus Account). For the avoidance of doubt, unless other expressly specified by the Bank, Clause 33 of the Bank's Terms and onditions Governing Accounts and Services shall apply and govern the use of the UOB ATM carc Except as stated above and otherwise as expressly permitted by the Bank in its absolute discretion

the UOB ATM card shall not be used to effect any transactions in or through the ATMs of the Bank or of other hanks or financial or non-financial institutions or FETPOS Terminals or other card operated machine or devices, to the bank, financial institution or non-financial institution (including without limitation Networi for Electronic Transfers (Singapore) Private Limited), trader or other party accepting the use of the UOB ATM card and their respective agents or contractors, whether for the payment of any goods and/or services or

6.3 The Customer agrees to abide by and be bound by all applicable terms and conditions as the Bank may specify in respect of the Customer's retention and use of the UOB ATM card.

Cheque books are issued to the Customer at the sole discretion of the Bank.

(a) count the number of cheque forms and examine the account number and serial numbers carefully upon receipt of a cheque book, and to report to the Bank immediately in writing of any discrepancy or

(b) keep his cheque forms and cheques safely and to inform the Bank immediately in writing should any cheque form or cheque be mislaid, lost or stolen; (c) not to draw any cheques in such manner as to facilitate fraud or forgery, and to notify the Bank as soon

as he becomes aware of any fraud or forgery. e Customer shall be liable for all losses resulting from any cheque form or cheque being mislaid, lost or stolen including, without limitation losses due to forged or altered cheques.

The Bank may mark cheques as "good for payment" to another bank, in which case, the Customer's UOB CashPlus Account shall be immediately debited with the amount of the marked cheque and thereafter payment of the marked cheque cannot be stopped. The Bank may, but is not obliged to, present cheques

on behalf of the Customer to the drawee bank for marking. The Bank shall be entitled to dishonour any cheque bearing a signature different from the specimen signature of the Customer or authorised signatory (as the case may be) or not drawn in accordance with the

ist of authorised signatories or not signed in the authorised manner prevailing at the time of presentation. The Bank may in its absolute discretion honour any cheque or other instrument signed by an authorised signatory but presented after his death, regardless of whether or not the Bank has received notice of his death.

7.6 Unless the Customer declines the service, the Rank may at its absolute discretion render an Autonegue service by sending a new cheque book to the Customer at such times as the Bank believes a new cheque book may be required. The new cheque book may be sent by ordinary post, or if the stomer so requests, by registered nost, courier or other mode of delivery all at the Customer's cost and isk (including risk of disclosure of any information concerning the Customer's UOB CashPlus Account). The Bank may debit the postage/delivery charges incurred to the Customer's UOB CashPlus Account or to any other account(s) which the Customer may have with the Bank

The Bank may confer or offer to the Customer privilege, benefit or discount under any Programme

enefits or discounts offered or conferred under any Programme;

n its sole discretion for the utilisation of the Facility. The Bank may at any time and from time to time without prior notice and without assigning any reason: (a) amend, modify, vary or withdrawn the terms and conditions of any Programme and or any privilege,

trict or exclude any Participant from participation or continuing to participate in any Programme; Any privilege, benefit or discounts to be obtained from or conferred by any Participant under any ogramme may be unavailable, suspended or withdrawn by that Participant at any time for any reason and whether temporarily or otherwise.

CREDIT LIMIT INCREASE

h) suspend or terminate any Programme:

Customer hereby undertakes that the outstanding amounts under the Facility (including, without limitation, sums of principal and compounded interest) shall not at any time exceed the Credit Limit. Should the outstanding amounts exceed the Credit Limit, the amount in excess of the Credit Limit ("excess") sha be immediately due and payable, and the Customer shall forthwith repay the excess whether or not a demand has been made by the Bank.

All interest charged (including default interest) shall be calculated based on a daily basis, shall accrue day to day and shall be calculated on the basis of the actual number of days elapsed and a year of 365 days. Interest is payable (i) both before and after judgment and (ii) computed based on the principal amount from time to time outstanding under the Facility, at the rate of 17.8% or 20.95% per annum, or such rate as may be prescribed by the Bank from time to time, ("prevailing interest rate") compounded monthly from the due date (as defined in Clause 12.2) to the date of repayment subject to the minimum interest charge of \$5.00/er month, or any other amount set at the sole discretion of the Bank. Notwithstanding any change in the Customer's annual income, the applicable interest rate shall remain unchanged

DEFAULT INTEREST Customer shall pay to the Bank interest at the rate of 23,95% per annum or such rate as may be fixed

by the Bank from time to time on the daily balance outstanding where the outstanding amounts is within the approved Credit Limit: from such date as determined by the from time to time until the date of payment, if no minimum payment is received; and where the outstanding amounts exceed the approved Credit Limit: from the date the outstanding amounts exceed the approved Credit Limit until the date of payment of such excess together with the minimum payment for the month (as the case may be).

Notwithstanding anything to the contrary, express or implied, in this Agreement, all outstanding amounts under the Facility shall be payable on demand by the Bank, and in the absence of any demand. the due date for payment in accordance with the terms and conditions stated herein below. Unless the Facility has been terminated or the Bank has made a demand under Clause 12.1, the

ustomer shall pay the Bank on or before the date specified in the monthly statement ("due date") a num payment of an amount of not less than the following:

% of the outstanding amounts ("minimum payment"), whichever is higher. 3 Without prejudice to the generality of Clause 12.2, the Customer is not required to make any payment

o the Bank until the outstanding amount shown in the monthly statement is equivalent or exceeds 2.4 The Customer shall in addition to the default interest stinulated in Clause 11 he liable to nav a late charge of \$60.00/-, or such amount as may be determined by the Bank from time to time without notice to

e Customer, if the minimum payment shown in the monthly statement is not received by the Bank before 2.5 Without prejudice to Clause 12.4 and anything else contained herein, the Bank reserves the right to suspend utilisation of the Facility and the privileges, benefits and discounts under the Programme, and no

withdrawals may be made by the Customer of any or all moneys standing to the credit of his UOB CashPlus ount (unless the Bank in its absolute discretion agrees otherwise) until the Bank receives the minimur payment and/or the excess (which is payable under Clause 9) or for such other period as the Bank deems

12.6 All payments shall be made in Singapore dollars and in the mode prescribed by the Bank from time

ANNUAL FEE AND CHARGES

The Customer shall pay an annual fee of such amount as may be determined by the Bank from time o time. Such amount shall be payable in advance yearly and will be debited against the Customer's UOE ashPlus Account when due and shall not be refundable. Notwithstanding the termination of the Facility for whatever reasons, the annual fee remains payable until closure of the Customer's UOB CashPlus Account The Bank may impose charges or fees of such amount(s) as it may decide from time to time in, inter

alia the following circumstances a) where the Customer requests for additional statements of account;

b) where the Customer instructs the Bank to stop payment of cheques or intermands instructions: where cheques are dishonoured for whatever reasons: and

(d) where any cheque is lost or misplaced, and such amount(s) shall be debited. against the Customer's UOB CashPlus Account.

COSTS AND EXPENSES

All costs and expenses, legal or otherwise, connected with enforcement or protection of any of the Bank's rights (including, without limitation, the processing, implementation and recovery of moneys owing under the Facility) or resolution of any dispute relating to the Facility (whether by judicial proceedings or otherwise) shall be payable by the Customer on demand, on a full indemnity basis, together with interest from the date the costs and expenses are incurred to the date of full payment at such rate as the Bank may

CONCLUSIVENESS

ne monthly statement may be sent by ordinary post to the Customer by the Bank. No statement will be sent for any period during which the Facility is not

utilised. The Customer is under a duty: (a) to check all entries in the monthly statemer

b) to report to the Bank within ten (10) days of the date of the monthly statement, any omission, error. rised transactions or inaccurate/incorrect entries therein;

to sign and return any confirmation slips; and promptly notify the Bank in writing if he does not receive any statement that is due to him.

If the Bank does not receive from the Customer a written objection as to the contents of any monthly statement within ten (10) days of the date thereof: a) the Customer shall be deemed conclusively: (i) to have accepted, and shall be bound by, the validity,

rectness and accuracy of the transaction(s)/entries and the balance set out in the statement; and (ii) to have ratified or confirm each and every one of the transactions represented by the entries set out therein:) the statement shall be deemed conclusive evidence of the Customer's authorisation to the Bank to effect the transaction(s)/entries set out therein; and the Customer shall not claim against the Bank howsoever. arising from, in connection with or as a result of any transaction/entry referred to therein.

ut prejudice to any other rights that the Bank may have, the Bank shall have the right (without being obliged to) at any time without prior notice to debit the Customer's LIOR CashPlus Account and/or to debit the balance of the Facility (if any) with all accrued interest, outstanding principal amount and interest, fees charges, the costs and expenses stated in Clause 14 and all other monies due on the Facility provided no such debiting shall be deemed to be a payment of the amount due (except to the extent of any amount in credit in the Customer's UOB CashPlus Account) or a waiver of any event of default under this Agreemen or any other agreement relating to the credit line. If such debiting causes the Customer's UOB CashPlus Account to be overdrawn interest shall be payable accordingly.

WAIVER WITHOUT PREJUDICE

The Bank may neglect or forbear to enforce any of the terms in this Agreement or waive on such conditions as it deems fit any breach by the Customer of the same without prejudice to its right at any time afterwards to act strictly in accordance with such terms and conditions or the originally agreed terms in respect of the

REVIEW AND TERMINATION/CLOSURE OF UOB CASHPLUS ACCOUNT

Notwithstanding anything stated in this Agreement, the Facility is subject to review by the Bank from time to time and upon such review the Bank shall be at liberty (if it so deems fit) without assigning any n therefor to forthwith by notice to the Customer reduce or increase the Credit Limit or terminate the acility or close the LIOR CashPlus Account

18.2 The Customer may upon giving the Bank prior written notice to take effect not less than seven (7) days from the Bank's receipt thereof, cancel the Credit Limit or terminate the Facility or close the LIOR CashPlus Account

18.3 Upon reduction of the Credit Limit, the Customer shall forthwith repay such outstanding amount so as to bring the outstanding balance within the reduced Credit Limit .4 Upon termination of the Facility (whether by the Customer or by the Bank):

there are no outstanding amounts under the Facility, the Bank's entire obligation with respect to the OB CashPlus Account shall be discharged, and the Bank may close the UOB CashPlus Account; the Customer shall forthwith destroy all unused cheques; c) all privileges and benefits conferred upon the Customer under the Programme shall forthwith be

(d) the Customer shall pay the Bank immediately all outstanding amounts under the Facility in full; (e) the Customer's obligations under this Agreement will continue notwithstanding the termination of the acility and shall only be discharged upon payment of all outstanding amounts under the Facility in full: and

(f) the use of the UOB ATM card will be terminated. 18.5 Upon closure of the UOB CashPlus Account (whether by the Customer or by the Bank), the Bank may discharge its liability to the Customer for any credit balance in the closed account by sending a cheque by ordinary post to the last known address of the Customer in the Bank's records. No interest shall be paid on unclaimed halances in the closed account

If for any reason payments are effected after termination of the Facility or closure of the UOB CashPlus Account, all sums so paid shall be a debt due from the Customer to the Bank and repayable

19. RIGHT OF SET-OFF/COMBINATION

The Bank shall be entitled (but shall not be obliged) at any time and without notice to the Customer to combine, consolidate or merge all or any of his accounts and liabilities with and to the Bank whether singly or jointly with any other person(s) and/or under whatever style, name or form (which includes trade names of sole-proprietorships) and may transfer or set off any sums in credit, whether matured or not, in sucl accounts wheresoever situate including those in overseas branches, in or towards satisfaction of any of his jabilities whether present or future, actual or contingent, primary or collateral, joint or several. Where such set-off requires the conversion of one currency into another, such conversion shall be

calculated at the Bank's own rate of exchange then prevailing (as conclusively determined by the Bank) on

the date of set-off. DISCLOSURE

e Customer hereby expressly authorises and consents irrevocably and unconditionally to the Bank contacting any third party and disclosing any and all information relating to the Customer, any transaction or dealings between the Bank and the Customer, the Facility and the UOB CashPlus Account for any (a) the head office and any branches, subsidiaries or associated or affiliated companies of the Bank and their

respective officers, servants or agents, whether situated in or out of Singapore; (b) all governmental or quasi-governmental authorities or agencies in Singapore and elsewhere where the disclosure is required by law: c) any entities, agents or contractors and their respective officers, servants or agents, which have agreed

to perform works for or provide services (whether electronic, postal or other services) to the Bank, whether within or outside Singapore (including, without limitation, any entity, the Bank's printer or the Bank's other agents for the purposes of cheque book printing and despatch or for sending out notices, circulars, newsletters, reports or other correspondence to the Customer from time to time), for purpose of providing the said services including but not limited to investigating discrepancies, errors or claims; (d) any person to whom the Facility has been granted by the Bank jointly with the Customer

(e) any person who stands as guarantor or other surety for the liability of the customer; f) any actual or potential assignees or transferees or entities who have entered into or propose to enter into contractual arrangements with the Bank in relation to the Facility (g) any credit companies in connection with credit card enquiries;

any banks, financial institutions or credit reference agents, for credit information in respect of the Customer: (i) any credit bureau of which the Bank is a member and/or any other member of the credit bureau; (j) the police or any public officer conducting an investigation in connection with any offence; (k any judicial proceedings to which the Bank is a party where the LIDB CashPlus Account and/or transaction pertaining to the UOB CashPlus Account may be a relevant issue: and (I) any other person to whom he Bank considers such disclosure to be necessary or expedient, and the utilisation of the Facility by the Customer and as long as the Facility is not terminated shall be deemed to be conclusive evidence of authorisation and consent for such disclosure from the Customer to the Bank.

FINANCIAL STATEMENTS AND INFORMATION

Customer shall supply to the Bank on request all statements, information, materials and explanation relating to his financial or other condition, and the Customer shall in particular keep the Bank informed of the happening of any event likely to have a substantial effect on him so as to adversely affect his ability to perform his obligations under this Agreement

On the occurrence of any of the following events of default (i) the Bank shall cease to be under any further commitment to the Customer and all outstanding amounts under the Facility shall become due and payable immediately; (ii) the Bank shall, in addition to the rights set out herein, be entitled (as equitable chargee) to attach the outstanding amounts to any property of the Customer (whether real or personal) and to lodge a caveat against any real property that may now or hereafter be registered in the Customer's name whether singly or jointly; and (iii) the Customer shall provide cash cover for all contingent liabilities and for all notes and bills accepted endorsed or discounted documentary or other credits or any instruments whatsoever from time to time entered into by the Bank for the Customer's account or at the Customer's (a) if the Customer breach any terms of this Agreement including failing to pay any amount due under this

Agreement on the due date or on demand, if so payable; b) if the Customer is unable to pay the debts when they become due or comment an act of bankruptcy if a petition is presented against the Customer for bankruptcy, insanity is declared against the Customer or any proceeding is instituted before a court, tribunal, government agency or administrative body or initiated against it which, if adversely determined, would have a material adverse effect on the Customer, or an event

analogous to any of such events under the laws of any other jurisdiction than Singapore has occurred

(d) if the Customer defaults under any other agreement involving the borrowing of money or the granting

or withdraw the advance or credit-

delivery quality or performance thereof or the privileges, benefits, discounts or programmes of (e) if, in the Bank's oninion, there is any change in circumstances which would materially and adversely affect any Participant (whether or not made available or introduced to the Customer by the Bank or under any e Customer's financial condition or his ability to perform his obligations under this Agreement or any other he liability of the Customer owing to the Bank is not affected by any dispute or counterclaim or right of

agreement with the Rank (f) if any assets of the Customer are subject of any form of execution, attachment, arrest, sequestration

of distress. any other notice or document given by the customer in relation to the Facility is untrue or misleading in a material respect

APPLICATION OF MONIES

If any sum paid or recovered in respect of the Customer's liabilities under this Agreement is less than the amount then owing, the Bank may apply that sum to interest, fees, principal or any amount due in such proportions and order and generally in such manner as the Bank deems fit or may credit the same or part thereof to a suspense account if the Bank deems fit

SLIPPORT CHANNELS The Customer may utilise the Facility by such means as they are, or any other modes as may be,

made available by the Bank ("Support Channels"). In utilising the Facility by any of the Support Channel the Customer agrees to shide by and he bound by the rules and terms and conditions (as the case may be governing the relevant Support Channel, as amended and in force from time to time. 4.2 For the avoidance of doubt, the Bank reserves the right at any time and from time to time in its absolute discretion without prior notice and without assigning any reasons to suspend, cancel, withdraw,

(a) the Bank acting or carrying out any instructions purportedly given to the Bank pursuant to these terms

contemplated hereunder and in connection with all or any matters or transactions in respect of the

(g) any breach by the Customer of any of these terms and conditions or such other terms and conditions

he Customer agrees to indemnify and to hold the Bank and all of the Bank's servants, employees, correspondents, nominees and agents harmless from and against all losses, claims, actions, proceedings demands, damages, costs and expenses (including, without limitation, legal costs on an indemnity basis taxes or other levies, interest and service charges) unless arising solely from the Bank's gross negligence or wilful default, which the Bank may incur or sustain from or by reason of:

(b) the Bank using any system or means of transmission, communication, transportation or otherwise in carrying out such instructions (including, without limitation, by reason of loss, delay, misunderstanding, mistakes distortions or dunlications). (c) the Bank's provision of its services to the Customer (including, without limitation, the transactions

(d) any change in any existing law, regulation or official directive relative to the Facility or any of these terms

(e) the Bank acting hereunder prior to its receipt of written notice of the termination or revocation of these terms and conditions by operation of the law as to the Customer: (f) the Bank enforcing or attempting to enforce any rights it may have against the Customer pursuant to

as are applicable to the services provided or to be provided by the Bank to the Customer or transactions veen the Bank and the Customer: (h) the conversion of one currency into another, and any such loss, cost or charge may be debited by the

Bank to any account of the Customer with the UOB Group Bank, including the UOB CashPlus Account and accounts held jointly by the Customer with other person(s). The Customer agrees that any conversion from one currency into another may be effected in such manner and rate of exchange as may be determined by the Bank in accordance with its usual practice.

The Bank is hereby authorised (but is not obliged) to rely upon and act in

accordance with any instructions in connection with the Facility: (a) which may from time to time be, or purport to be, given orally, whether by telephone or otherwise (each an "oral instruction"). or

(b) which may from time to time be transmitted to the Bank by telefax or similar means and contains he facsimile signature of the authorised signatory authorising or purporting to authorise its issue (each a "telefacsimile instruction"), without any urther authority from the Customer or any further notice to or from the Customer, without any inquiry by

the Bank as to the authority or identity of the person giving or authorising or purporting to give or authorise such instruction or the authenticity thereof, regardless of the circumstances prevailing at the time of such nstruction or the nature of the transaction and notwithstanding any error, misunderstanding, fra or lack of clarity in the terms of such instructions, and whether or not such oral instruction or telefacsimile instruction was made or given with or without the authority of the Customer.

26.2 Without prejudice to the foregoing, the Customer agrees that the Bank will not be liable for any losses which the Customer may suffer in connection with the Bank acting in accordance with Clause 6.1 above including without limitation on any oral instruction of a person who is not the Customer or the authorised signatory, or any telefacsimile instruction transmitted as afore said upon which one or more of the signatures has been forged or is otherwise unauthorised.

The Customer hereby agrees that a note made by any of the Bank's officers (or, as the case may be any of the officers of any of the offices in any part of the world or affiliate companies of the Bank) of any ora instruction or, as the case may be, a copy of any telefacsimile instruction, shall be conclusive and bindin evidence of such oral instruction or telefacsimile instruction, as the case may be, provided always that the Bank shall not be obliged to cause any of its officers or such officers of such offices or affiliated companie o make any note of any oral instructions and the failure to make any such note shall not in any way affec the authorisation herein contained or prejudice the rights of the Bank in this Agreement.

26.4 Without limitation to the generality of Clause 25, the Customer undertakes to indemnify the Bank and to keep the Bank indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred or sustained by the Bank of whatever nature and howsoever arising out of or in onnection with the Bank acting in accordance with this Agreement (including without limitation this Clause

16.5 In respect of the application of the terms in this Clause 26 to the mandate with regard to any account or facility which the Customer may from time to time have with any of the offices or branches or affiliate of associate companies of the Bank in any part of the world, the Customer agrees that the Bank acts for such office, branch or company in its agreement on these terms.

COMMUNICATION The Customer shall notify the Bank immediately in writing of any change or variation in his signature of

those of the authorised signatories or the authorised manner of signing, or any change of particulars such as names, authorised signatories, addresses, identification documents, telephone facsimile or other contact numbers. The Bank shall be entitled to a reasonable period of time (of not less than seven (7) business days from receipt) to process such notification of change.

EXCLUSION OF LIABILITY Without prejudice to the generality of the other terms and conditions herein.

the Bank shall not be liable for any loss damage or expense suffered or incurred by the Customer arising from any cause whatsoever through no fault

Incurred by the Oustonier arising man any addocuments arising and of the Bank, including without limitation the following:

(a) alteration of instructions and/or forgery of the Oustomer's or any authorised signatory's signature; (b) any computer or system virus interference, sabotage or any other cause whatsoever which may interfere with any of the Bank's services, or any breakdown or malfunction due to any cause whatsoever, of compute software or equipment whether belonging to the Bank or not, used in connection with any of the Bank's service: and (c) any loss of, destruction to or error in the Bank's records, howsoever caused.

28.2 The Bank shall not be responsible for the goods and services covered by any Programme or the

privileges, benefits, discounts or programmes. The Customer shall seek redress in respect of such goods. services, privileges, benefits, discounts or programmes from the Participant directly.

9 SEVERARII ITY

If at any time any one or more of the terms and conditions set out herein is or becomes invalid unlawful or unenforceable in any respect under any applicable law, neither the validity, legality or enforceability of the remaining terms and conditions contained herein nor the validity, legality or enforceability of such provision under the law of any other jurisdiction shall in any way be affected or impaired.

set-off which the Customer may have against any Participant. In particular, the Bank's right of debit under

Clause 16 shall not be in anyway be affected by the non-delivery or non-performance of or any defect in an

coads or services or the failure of any Participant to provide or make available to the Customer any of the

Notwithstanding any other provision herein, if by reason of any applicable law or regulation or regulatory requirement (whether or not having the force of law) or any change therein or judicial decision relating hereto or the interpretation or administration or application thereof it shall become for it shall appear the Bank that it has or will become) unlawful or otherwise prohibited for the Bank to maintain or give affect to any of its obligation begin, the Rank shall thereumon notify the Customer to that effect, whereafter the Customer shall immediately upon receipt of such notification from the Bank pay the whole of all monies

The Bank may at any time assign, transfer or negotiate all or any part of its rights, benefits and/or obligations to such person or persons as the Bank shall in its absolute discretion deem fit. Any such assignee of ransferee shall be entitled to the full benefit of such rights and/or obligations as if it were the Bank in respect of the rights or obligation assigned or transferred to it. Provided always that the Customer shall not assign transfer and/or negotiate his rights and obligations.

32. APPLICABLE LAW AND PROCEEDINGS These terms and conditions shall be governed by and construed in accordance

with the laws of Singapore and the Customer hereby irrevocably:
(a) submit to the non-exclusive jurisdiction of the courts of Singapore; and

agree that the Bank may serve any writ of summons, statement of claim or other legal process or document in respect of any action or proceedings under this Agreement required by any relevant law, including without limitation, the rules of court or other statutory provisions, to be served on the Customer by personal service, by leaving the same at, and/or sending the same by ordinary post, to the last known address (whether within or outside Singapore and whether such address is a Post Office Box or is a place of residence or business) as may be provided to the Bank or its solicitors. Such legal process or document is deemed to nave heen duly served on the Customer

(i) on the date of delivery, if sent by hand; and the date immediately following the date of posting, if sent by Post.

Service of such legal process is deemed to be good and effective service of such legal process on the customer and nothing in this Agreement shall affect the Bank's right to serve legal process in any other

TERMS AND CONDITIONS GOVERNING ACCOUNTS AND SERVICES

these Conditions and shall be considered an integral part of these Conditions.

In opening and/or maintaining any Account with the Bank and by utilising any Service provided by the Bank, the Customer agrees to be bound by these Conditions. These Conditions shall apply to and govern Account(s) currently requested for, all Accounts opened and currently maintained, as well as all Accounts subsequently opened or established with the Bank, whether the Account is a single or joint account, and Il Services provided by the Bank. Additional terms and conditions ("Additional Terms") may be prescribed by the Bank from time to time in respect of certain Account and/or Service and shall be read together with

The minimum initial deposit and the minimum balance for each type of Account shall be such amounts as the Bank may stinulate from time to time

2 Deposits may be placed with the Bank by such mode or manner as the Bank may prescribe from time to time. All deposits, in particular cash deposits in foreign currency notes, are subject to verification. The Bank may at any time and its absolute discretion without giving any reason refuse to accept any cheque, cash or cial instrument in any currency for deposit (including without limitation in cases where the payee's name is not identical to the name of the Customer).

.3 Deposit slips, whether used for cash deposits made at the Bank's branches or issued by the Bank's cash deposit machines for cash deposits placed with the Bank using the Bank's cash deposit machines, are not valid receipts unless machine validated by the Bank. Deposit slips whether machine validated or otherwise are not evidence of receipt of cheques, drafts or postal money orders or of the amounts thereof, as stated in the deposit slips. The Bank reserves the right to alter any incorrect items stated on the deposit

4 The Bank may (but is not obliged to) give immediate credit for cheques (including marked cheques) drafts and all other instruments deposited into the Account; Provided always that such deposits shall not be available for withdrawal until the proceeds thereof have been received by the Bank, and cash deposited may not be drawn on until the following Business Day. The Bank reserves the right to debit such crediter mount from the Account if the cheques, drafts and such other instruments are dishonoured, or to revise the amount credited into the Account in the event that the payment received by the Bank on such cheques. drafts and such other instruments is less than the amount credited into the Account. 2.5 All cheques deposited are received by the Bank solely as agent for collection, and the Bank assumes

no responsibility for any non-payment or losses to the Customer resulting from any inability on the Bank's part to collect, whether resulting from any payment restrictions or any laws or regulations of any country(ies n which the cheques are cleared/collected, or any strikes, or any default, neglect or insolvency of any ondent or paying bank or financial institution or any agent or sub-agent, or any cause(s) beyond the Bank's control, or otherwise. Dishonoured cheques may be returned by post to the Customer at his 2.6 The Bank reserves the right to debit any credited amount from the Account even after the Bank receives

payment, if the correspondent paying bank, financial institution or any agent and sub-agent should at any me claim refund or repayment of such amount on any ground(s) (whether or not disputed), including without limitation the ground that the cheque, draft, money order, telegraphic transfer or other payment uction or instrument was void, invalid or fraudulently issued, or in any other circumstances whatsoever resulting in the amount of such cheque, draft, money order, telegraphic transfer or other payment Instruc tion or instrument or any part thereof being subject to an actual or potential claim for repayment or refund

by any party.

7.7 For the avoidance of doubt, this Clause 2 shall apply to deposits placed with the Bank by any means. whether over the counter at the Bank branches or through the use of any Service or such services as may be made available by the Bank from time to time. 2.8 Deposits may not be transferred, assigned, pledged, charged or otherwise encumbered or given by way

of security to any party except in favour of the Bank or with the Bank's prior written consent.

2.9 The Bank shall pay interest on credit balances on an Account only where the Bank has expressly agreed o do so, at such rate and calculated on such basis as the Bank may decide from time to time, provided the daily balance does not fall below such minimum balance as the Bank may require from time to time to be naintained in the Account to qualify for payment of interest. Such interest may be credited to the Account on any day of a calendar month as the Bank may select.

WITHDRAWALS

3.1 Withdrawals from each type of Account may be made in any mode or manner and on such terms and

conditions as may be set by the Bank from time to time in respect thereof. For the avoidance of doubt any particular mode or manner of withdrawal may be changed or terminated by the Bank at any time, upon otice to the Customer. Cheques drawn on the Bank shall be on the forms approved by the Bank an registered for each Account. The Bank may in its absolute discretion refuse to honour drawings made on

er forms or forms not registered for that Account. 2 Withdrawals from each Account may be made only upon receipt by the Bank of withdrawal Instrucons satisfactory to it, and the Customer shall be liable for all such Instructions irrespective of whether the relevant Account is in credit or otherwise, provided that in the absence of any express agreement to

the contrary the Bank is not bound to honour any withdrawal Instruction if there are insufficient funds in

3.3 Any action taken by the Bank on the basis of any Instruction, including

a cheque or other financial instrument or a withdrawal or appropriate form bearing signature(s) which on he face of it appear to be similar to that of the Customer or an Authorised Person b) other form of authorisation of the Customer which on the face of it appears to conform with the authoisation registered with the Bank,

(c) any person who produces the passbook in respect of any Account together with Instructions purportedly igned by the Customer or an Authorised Person, and/or d) the use of an ATM card. thall be effective and valid and binding on the Customer, and shall completely discharge and absolve the

Bank from any liability to the Customer and/or any other parties, notwithstanding that the signature(s), or authorisation(s) or Instructions) may have been forged or obtained fraudulently or without authority, or the ATM card may have been used without authority. 3.4 Without projudice to Clause 3.3, the Bank may refuse to act on any Instruction unless the Customer r the Authorised Person produces his identity card, passport or other evidence of identity satisfactory

8.5 No withdrawals in cash may be made by the Customer of any or all monies standing to the credit of any Account (denominated in any currency), otherwise than in Singapore Dollars, unless the Bank in its absolute discretion agree otherwise and subject to availability of the relevant currency notes and to the payment of such fees or commission as the Bank may require and such notice as prescribed by the Bank from time to

time being received by the Rank Withdrawal in a currency other than Singapore Dollars shall unless the ank otherwise agrees, only be payable by means of cable payments or by telegraphic or electronic transfer to, or by issuing drafts, on a bank, selected by the Bank.

3.6 Once a transfer order has been delivered to the Bank no subsequent request by the Customer for cancellation, withdrawal or amendment of the order will be accepted unless the Bank in its discretion

3.7 In the event that the Bank receives Instructions for several payments or other transactions which in the egate would exceed the amount of the credit balance on an Account or any authorised limit in respechereof it shall be entitled at its absolute discretion to select which transaction or transactions shall be executed, without reference to the date of despatch or time of receipt of the Instructions.

3.8 Monies in the Account may be payable at the Bank's branch in Singapore where the Account is main-

d or such other branch in Singapore as the Bank may in its absolute discretion permi 3.9 The Bank may mark cheques as "good for payment" to another bank, in which case, the Account shall immediately debited with the amount of the marked cheque and thereafter payment of the marked heque cannot be stopped. The Bank may, but is not obliged to, present cheques on behalf of the Cusomer to the drawee bank for marking

8.10 Without prejudice to Clause 25.1, the Bank shall not be liable for paying on counterfeit. mutilated. altered and/or forged cheques whether due to the use of erasable ink, pens or typewriters or any other quipment with built-in erasure features or otherwise or by the use of cheque writers or franking machines or where the counterfeit, alterations and/or forgery cannot be easily detected or otherwise where the Cus tomer has acted or omitted to act in a manner so as to have facilitated such alteration or forgery or use of such counterfeit or mutilated cheques.

MANDATE/INSTRUCTIONS

4.1 The Bank is authorised to act on the Instructions given in accordance with each Account mandate. The Bank shall be entitled to refuse to accept or act on any instruction, whether for a withdrawal or any other transaction or any matter relating to the Account if: a) the Bank is unable to verify the Customer's or an Authorised Person's identity to its satisfaction:

the Bank has any doubt on the authenticity, clarity or completeness of the Instruction c) the form or content of such Instruction is not in accordance with the requirements or policies or practices prescribed by the Bank from time to time; and d) the Instruction is not in accordance with the mandate(s) for the time being in effect in respect of the

peration of such Account, and the Bank shall not be liable to the Customer as a result of such refusal. 2 Notwithstanding and without prejudice to Clause 4.1, the Bank may act upon any Instruction which the Bank believes in good faith to be given by the Customer or an Authorised Person, without inquiry as to the identity or authority of the person giving or purporting to give such instruction or the authenticity thereof and notwithstanding that such instruction may conflict with other instruction(s) given by the Customer or the prised Person to the Bank, or any error, misunderstanding, fraud, forgery or lack of clarity in the terms

The Customer acknowledges that the Bank may implement whatever security procedures and feaes it deems appropriate and/or necessary from time to time to verify the identity of the Customer and/ or the Authorised Person and that the transaction has been authorised by the Customer Without prejudice the foregoing, the Bank may require confirmation of any Instruction from the Customer or the Authorised Person in any form or manner as it deems appropriate

The Customer shall notify the Bank promptly in writing of any change or variation in his signature or that of an Authorised Person or the authorised manner of signing. The Bank shall be entitled to a reasonable period of time (of not less than seven (7) Business Days from receipt) to process such notification of change. he Bank may in its absolute discretion honour any cheque or other instrument, or act on any Instruction signed by the Customer or an Authorised Person before the Bank processes such notification of change rdless of whether or not the Bank has received such notification of change.

4.5 The Bank may in its absolute discretion honour any cheque or other instrument, or act on any instruction, signed by the Customer or an Authorised Person but presented after his death, regardless of

whether or not the Bank has received notice of his death. 4.6 The Customer agrees not to make use of and in the case of a corporate Customer, agrees to exercise proper supervision and control over its staff so as to ensure that they do not make use of facsimile ignature stamps in drawing cheques, or other forms of withdrawals, or in communications with the Bank ithout first notifying the Bank and entering into such arrangements as the Bank may require. The Bank may (but is not obliged to) verify a facsimile signature stamp against the specimen facsimile signature stamp of the Customer. Where the Customer or the Customer's staff in the case of a corporate Customer, makes use of facsimile signature stamps in drawing cheques, or other forms of withdrawals, or in any form of communication in breach of these Conditions: (i) the Bank reserves the right to refuse to pay such cheques and/or to disregard such request for withdrawal or other communication without prior notice to Customer; and (ii) the Bank shall not be liable for any loss howsoever arising if it honours a cheque, or allows a withdrawal or acts on any Instruction, bearing a facsimile signature which is not easily identifiable is such. "Facsimile signature" includes any facsimile signature impressed using a rubber stamp or other

The Bank shall not be responsible for the consequences of any Instructions being incomplete, garbled or

The Bank is not obliged to cancel or accept any request or Instruction. The Bank shall not be taken o have received or have notice of any countermand from the Customer until the Bank communicates to e Customer to that effect. The Bank shall not be taken to have waived its right not to act on any request for cancellation or amendment by reason of the Bank having so acted upon such request on any previous

REPRESENTATIONS, WARRANTIES AND UNDERTAKINGS

and/or continue to maintain all Account(s) from time to time opened and/or maintained and/or continued to maintained with the Bank, and to give the Bank any Instructions that may be given from time to time: (b) all authorisations, consents, licences or approvals (whether under any applicable laws or otherwise) required to accept and agree to these Conditions to open maintain and/or continue to maintain all Account(s) from time to time opened and/or maintained and/or continued to be maintained with the Bank and to give the Bank any Instructions that may be given from time to time have been obtained and would he maintained in full force and effect: and

except for any security or encumbrance created in favour of the Bank, no person other than the Customer has or will have or acquire any beneficial or other interest in or security or other rights over any Account and/or over any cash or assets held by the Bank for the Customer without the prior written onsent of the Bank

The representations, warranties and undertakings in this Clause 5 shall be deemed repeated when ever any Instruction is given to the Bank, any Account of the Customer is established or opened and any cash, asset or instrument is deposited or received by the Bank for the Customer or any Service utilised.

CLOSURE/CONVERSION OF ACCOUNT AND TERMINATION OF SERVICE 1 Unless otherwise provided herein, the Bank may at any time in its absolute discretion and without

a) close the Account; and/or

nce on a closed or dormant Account

b) terminate, withdraw or revoke any Service, in whole or in part, without prior notice and the Customer

shall not hold the Bank responsible for any loss or damage suffered thereby.

6.2 Any payment obligation by the Bank to the Customer after closure of the Account shall be deemed ood and sufficiently discharged in cash, draft or cashier's order or in such other manner as the Bank

Account by returning the monies to the Customer in such mode and manner as the Rank deems fit, which includes sending a cheque or draft by ordinary post to the last known address of the Customer in the Bank's record. When all deposits in the Account have been withdrawn, or when a service charge debt o the Account results in a "nil" or negative balance, the Bank may close the Account without notice to .4 The Customer's obligation to pay all fees, costs, charges, expenses and amounts accrued up to the

.3 The Bank may discharge its liability to the Customer for any money or credit balance in the closed

ate of closure of the Account or termination or revocation of the Service shall survive the termination of

5.5 Upon closure of the Account or termination or revocation of the Service, the Customer shall immediately return all property belonging to the Bank (including without limitation unused cheque form(s), passbook(s) and ATM card(s) to the Bank.

5.6 If for any reason payments are effected after closure of the Account, all sums so paid shall be a debt lue from the Customer to the Bank and renavable forthwith. 7. Interest will not accrue on any Account unless the Bank specifically agrees, or on any unclaimed bal-

6.8 The Bank reserves the right at any time to convert one type of Account into another for any reason whatsoever without notice including but not limited to closing any Account(s) at the Bank's branch in Singapore and transferring the same to any other branch of the Bank in Singapore or abroad.

AVAILABILITY AND VARIATION OF ACCOUNTS AND/OR SERVICES The operating hours of or the time period during which any Account and/or Service may be available is subject to change without prior notice. The Bank shall use reasonable endeavours to ensure that such Account and/or Service will be available during the times specified by the Bank from time to time PRO-

twithstanding any representation to the contrary, the Bank shall at any time, in its discretion and without prior notice, be entitled to temporarily suspend the operations of any Account and/or Service for undating maintenance and upgrading purposes, or any other purposes whatsoever that the Bank deems fit and in ich event, the Bank shall not be liable to anyone. 7.2 The Bank may without notice and without giving any reason and without incurring any liability limit ancel or suspend the operation or use of any Account and/or Service (including ATM services) in whole or in part for any reason whatsoever (including without limitation force majeure, industrial action, power failure, computer breakdown), or if the Bank's Customer records, Accounts or Services are not available or access

to such records. Accounts or Services is hindered. The Bank may, but shall not be obliged to, give notice of such limitation, cancellation or suspension to the Customer in the manner set out in Clause 23.2 3 Unless otherwise provided herein, the Bank may from time to time without prior notice set or vary the frequency or manner of use of any Account and/or Service including without limitation the transaction types

and/or Service will be available (whether uninterrupted or available at all) during such specified times

thdrawal or transaction limits, services, features, products and facilities available through or under the 4 The Bank may make available new, additional or enhanced transaction type(s), service(s) and/or product(s) through or under any of the existing Account and/or Services at any time. By utilising such new, additional or enhanced transaction type(s), service(s) and/or product(s) as and when such transaction type(s), service(s) and/or product(s) become available, the Customer shall be bound by the terms and

conditions in force governing such new transaction type(s), service(s) and/or product(s).

1 If the Customer has more than one Account with the Bank, the Bank may at its discretion link such Accounts that are specified by the Bank to be eligible to be linked for the purposes of utilisation of the full range of Services and/or the statement of account to be issued in a consolidated format reflecting transaction ns for such Accounts as the Bank may deem appropriate.

credited to or transferred into such joint accounts by way of the Services as instructed. The Bank shall be entitled to refuse to accept or act on any Instructions whatsoever in respect of linked joint accounts with nt signing authority (including but not limited to any Instructions to withdraw or transfer funds out of such Accounts) and shall not be under any liability whatsoever for so refusing.

JOINT ACCOUNTS/CORPORATE ACCOUNTS

given and transactions effected by or through the use of any Service or otherwise.

to the generality of the foregoing and for the avoidance of doubt, the Bank shall be entitled to act on the countermand or stop payment Instructions and/or Instructions in connection with change of mailing ad-

The Customer is solely responsible for ensuring the accuracy and completeness of all Instructions.

Customer hereby represents, warrants and undertakes that a) the Customer has full capacity and authority to accept and agree to these Conditions, to open, maintain

8.2 Without prejudice to Clause 8.1 above: (i) joint accounts with single signing authority may be linked, and (ii) no joint accounts with joint signing authority shall be linked SAVE THAT the Bank may allow funds to be

The Customers of a joint account agree to be jointly and severally bound by these Conditions and to be pintly and severally liable for all liabilities incurred on or debit balances in the Account, and all Instructions .2 In relation to joint accounts or business, club or corporation (whether local or foreign) accounts (being account(s) where the Customer is a sole proprietorship, partnership or other business entity, a corpora

ion or an association, club or society) the Bank shall act in accordance with its written mandate subject (a) Where the Customer does not specify the signing requirement on any Account, a single signature of any one of the joint account holders or an Authorised Person shall suffice for the operation of the Account; (b) Unless specifically provided for in these Conditions, the Bank shall be entitled to act on the Instructions whether oral or written) of any one of the joint account holders or an Authorised Person. Without prejudice

dress, which it receives from any one of the joint account holders or an Authorised Person; and c) In the event that the Bank: receives ambiguous or conflicting Instructions in connection with the Account; ii) receives Instructions in connection with the closure of such Account(s):

iii) becomes aware of any dispute: or in any other circumstances as the Bank may deem appropriate, the Bank shall be entitled to decline to act and to insist that it acts only on the Instructions of all the account holders or all the Authorised

to the Bank, If the Bank has so acted, the Bank is entitled to retract any action that the Bank has taken to that the Account(s) are put in the original position they were in before the Bank took such action. In all and any of the cases set out in this Clause 9.2(c), the Bank shall have no liability to any of joint account holders or to the partners. Authorised Person(s), members, shareholders or directors of the Customer for

3.3 The Bank is authorised to credit joint accounts with funds belonging or purporting to belong to any one or more joint account holder(s). Upon the termination of a joint account, the Bank shall have the right to apply any amount remaining in the joint account towards discharging any debt incurred on the joint account whether or not due. The Bank shall have the right to refund such amount or any balance thereof after such application by drawing a bank cheque in favour of all the joint account holders (regardless of the identity of the person(s) who are entitled to the funds)

9.4 In the event of death of a joint account holder (except in the case of joint accounts designated as true or executors' accounts), the amount standing to the credit of the joint account shall be held for the henef and to the order of the survivor(s) (regardless of the terms of the Account mandate) provided that this subject to the rights of the Bank in respect of such funds arising out of any lien, charge, pledge, set-off or any other encumbrance or any claim or counterclaim actual or continuent or otherwise, as well as to take such steps it deems desirable (including making payment(s) into a court of competent jurisdiction) in relation to the credit balance. Any payment made by the Bank to such survivor(s) or to a court of competent jurisdiction shall constitute complete discharge of the Bank's obligations binding on all the account holders and their nerennal representatives and supposence

1.5 Where the Account mandate provides for operation of the Account(s) by the single signature of any one of the joint account holders, or in the case of a corporate Customer, any one of the Authorised Persons then if any one of the joint account holders or the Authorised Persons becomes bankruot, insane or oth erwise mentally disabled as evidenced by such documents satisfactory to the Bank, or in the case of one of the joint account holders being a cornoration or a cornorate Customer becomes insolvent or goes into liquidation, the Bank shall be entitled to freeze or suspend operations on the Accounts) and refuse access to the funds therein, without liability to the Customer, upon notice of such bankruptcy, insanity or menta disability, pending appointment of a legal representative of the insane or mentally disabled joint account holder or Authorised Person (as applicable) or insolvency, and notice from the other joint account holder(s or Authorised Person(s) and the trustee in bankruptcy, liquidator or legal representative of the bankrupt. insane or mentally disabled joint account holder or Authorised Person (as the case may be) regarding ow ership of the funds in the Account(s). For the purpose of this Clause 9.5, the Bank shall have the absolute discretion to verify and determine by any means it deems appropriate whether any person is under any mental disability and such determination shall be conclusive and binding on the Customer.

9.6 Where the Account mandate provides for operation of the Account(s) by joint signature, then if any one of the joint account holders becomes bankrupt or insolvent, the Account(s) can be operated only by the joint signatures of the trustee in bankruptcy of the bankrupt joint account holder and the other

1 Upon any change of the firm's constitution for any reason whatsoever (including without limitation by death, resignation, replacement, addition, bankruptcy or otherwise of a partner or sole proprietor), the Bankruptcy or otherwise of a partner or sole proprietor), the Bankruptcy or otherwise of a partner or sole proprietor), the Bankruptcy or otherwise of a partner or sole proprietor. may, in the absence of written notice to the contrary, treat the remaining/new partner(s)/new sole proprieto as having full power to carry on the business of the firm and to deal with the Account as if there had been 10.2 Notwithstanding any change in the firm's constitution (as described in Clause 10.1 above) or name.

or modification/termination of any power of any partner, these Conditions shall bind all partners/a new sole proprietor, and in the case of a partnership shall bind all partners jointly and severally.

10.3 The Customer shall promptly notify the Bank in writing of any change in the constitution or name of

11. ACCOUNTS IN TRUST

The Bank is not obliged to recognise any person other than the Customer as having any interest in the Account. If the Bank opens the Account in the Customer's name "in trust" or "as nominee" or using some similar designation, whether or not for a specified third parry, the Bank may accept cheques and other payment orders and other Instructions relating to the Customer only and will not be required to obtain any

consent from or see to the execution of any trust for any person.

12.1 In the absence of prior arrangement and approval, the Customer shall not at any time cause the Account to be overdrawn. A charge will be levied on each cheque returned or GIRO/standing order payment rejected due to insufficient funds. The Bank may without prior notice close the Account if ch GIRO/standing order payments continue to be returned/rejected due to insufficient funds. If the Account s overdrawn, the Customer shall pay interest on the overdrawn amount at such rate as prescribed by the Bank from time to time Interest on debit balances shall accrue daily with monthly rests, such interest to accrue as well after as before judgment All amounts overdrawn, charges and interests payable shall be

12.2 The Customer shall not use or attempt to use any Service for payments or transfers or withdrawals unless there are sufficient available funds in the Account

13. ACCOUNT STATEMENTS/PASSBOOK ENTRIES/CONFIRMATION ADVICES AND VERIFICATIONS 13.1 Statements of account or confirmation advices may be sent by the Bank to the Customer by ordina

post at monthly intervals or such other intervals as the Bank may from time to time determine. If there is no 13.2 Entries in the passbook are not valid unless machine-printed by the Bank or otherwise bear the signatures of the Bank's authorised officers. The passbook is for reference only and is not conclusive as to

he current balance of the Account since deposits or withdrawals may be made or charges debited to the Account without production of the passbook. 13.3 The Customer is under a duty

(a) to check all entries in the statement of account, confirmation advices and/or passbook. (b) to report promptly to the Bank any irregularities, discrepancies, inaccurate/incorrect omission, incorrect

entries, error, or unauthorised transactions or inaccuracies in the contents or entries therein: (c) to sign and return any confirmation slips, including those for auditing purposes; and

d) to promptly, within such time as the Bank may prescribe from time to time, notify the Bank in writing if ne does not receive any statement or confirmation advice that is due to him. 13.4 If the Bank does not receive from the Customer a written objection within fourteen (14) days of the

date of such statement, confirmation advice or entry in the passbook:-(a) the Customer shall be deemed conclusively:- (i) to have accepted, and shall be bound by, the validity, correctness and accuracy of the transaction(s)/entries and the balance set out in the statement, advice and/or passbook; and (ii) to have ratified or confirmed each and every one of the transactions represented

(b) the statement, advice or entry, as the case may be, shall as against the Customer be deemed conclusive evidence of the Customer's authorisation to the Bank to effect the transaction(s)/entries set out

(c) the Customer shall have no claim against the Bank howsoever arising from, in connection with or as a result of any transaction/entry referred to therein.

13.5 The Bank has the right to adjust the Account to correct any erroneous entry or omission. The Bank

nay at any time rectify errors or omissions in any statement or advice or passbook and, subject to Claus 13.4 above, any statement or advice or passbook so rectified shall be binding on the Customer. The Bank has the right to reverse any entry, demand refund and/or debit any Account of the Customer with the Bank for any overpayment into the Account(s) arising from such errors or omissions.

13.6 When the number of transactions which are not entered or posted in the passbook reach a certain

number (to be determined by the Bank from time to time), the transactions may be consolidated and only the aggregate credit and debit amounts shall be printed in the passbook when it is updated. A statement listing the unposted transactions may be made available to the Customer within a reasonable time upon payment of the requisite fee.

The Customer agrees to accept all records of the Bank and, in additional, the records of the financial or non-financial institution, trader or other party accepting the use of his ATM card, as conclusive and binding against the Customer for all purposes unless there are obvious errors.

14. CUSTOMER'S DUTY

e Customer is under a duty, in respect of:

(a) Accounts for which cheque books and/or ATM cards are issued:

(i) to immediately notify the Bank if any ATM card, cheque or cheque book is mislaid, lost or stolen, to take I reasonable steps to help recover the use of any lost or stolen ATM card, cheque or cheque book, to provide the Bank with any information and/or documentation it may require from time to time relating to the use of the ATM card, cheque or cheque book and to cooperate with the Bank in any investigation or litigaion arising from or in connection with the use of the ATM card, cheque or cheque book (ii) to take all reasonable care and precaution to prevent loss or theft of any ATM card, cheque or cheque

iii) to immediately notify the Bank in writing if the Customer does not receive his cheque book(s) (which the omer has requested to be despatched to him) within two (2) weeks from the date of such request) not to draw changes keen change books or operate the Account in a manner which may facilitate udulent alterations or forgery or allowing anyone else to use the ATM card, and should, among othe precautions, comply with the terms and conditions on the cheque book cover and in the agreements for

and to use or the true the ATM card after the Account has been closed or after the Rank has notified the ustomer that the Bank has cancelled or withdrawn the use of the ATM card and to repay on demand any h sums so paid and interest on such sum. Failure to do so is at the Customer's own risk. Saving/Passhook Accounts:

to keep the passbook secure at all time under lock and key and to immediately notify the Bank in writing the passbook is lost, stolen or mislaid. The Bank shall not be liable for any amount withdrawn from the Account by fraudulent use of the passbook prior to notification of it being lost, stolen or mislaid; and (ii) to present the passbook for updating from time to time.
(c) All Accounts; to monitor the balance of the Account at all times and to notify the Bank in writing im-

mediately of any unauthorised debits or withdrawals from the Account. CONFIDENTIALITY OF PASSWORD, LOGIN-ID, PIN AND CIN

15.1 The Customer shall keep and shall procure that each Authorised Person shall keep confidential all Password(s), Login-ID(s), PIN, CIN and other codes issued by the Bank or by any certification authority recognised by the Bank in order to enable the Customer or such Authorised Person to access such Service(s and the Customer shall be responsible for all Instructions effected (whether authorised or not) through the use of such Password(s), Login-ID(s), PIN, CIN and codes.

15.2 The Customer agrees to take and shall procure that each Authorised Person shall take all precautions to safeguard the Password(s). Login-ID(s), PIN, CIN and codes such as (but not limited to): a) not disclosing them or causing them to be disclosed to anyone; b) changing the Password(s), Login-ID(s), PIN and CIN regularly:

destroying the advice issued for the Password(s), Login-ID(s), PIN, CIN and codes promptly upon re-

normal memorising the Password(s), Login-ID(s), PIN, CIN and codes and not writing them down; and (e) informing the Bank and/or the certification authority immediately if there is any suspicion that someone else knows the Password(s), Login-ID(s), PIN, CIN and codes to prevent fraudulent or unauthorised use of

The Customer shall remain liable for all liabilities incurred pursuant to Instructions received by the nk (whether authorised or not) after the Password(s), Login-ID(s), PIN, CIN and/or codes are disclosed to someone else until the Bank, and (where applicable) the certification authority each, has taken the neces sary steps in accordance with its prevailing practice to prevent any Instruction from being effected through the use of the Password(s), Login-ID(s), PIN, CIN and codes. 15.4 When the Bank is notified by the Customer that the Password, Login-ID, PIN, CIN or other code is

lost or may have become made known to another person, the Bank shall be entitled to suspend/terminate the Customer's and/or the Authorised Person's use of the relevant Service and/or to cancel the Customer's and/or the Authorised Person's Password, Login-ID, PIN, CIN and code. The Customer and/or the Autho-Person may be issued with a fresh Password, Login-ID, PIN, CIN or code at the Bank's discretion. The Bank reserves the right to issue any combination of letters and/or numerals for the Password(s)

The Bank shall at its discretion be entitled to deactivate or revoke the use of such Password(s ogin-ID(s), PIN, CIN and codes at any time without assigning any reason and without prior notice to the stomer and/or the Authorised Person

1 The Customer consents to the Bank, its officials, employees, agents or any other persons who by reason of their capacity or office have access to the Bank's records, correspondence or any material relatin to the Customer or the Account, disclosing any and all information whatsoever (including personal data elating to the Customer, any Authorised Person, the money and other relevant particulars of the Account for any purpose which the Bank considers appropriate, necessary or desirable (including but not limited to, marketing, promotional and/or cross-selling purposes).

(a) to any person or organisation providing electronic or other services to the Bank whether in Singapore or elsewhere, for the purpose of providing, updating, maintaining and upgrading the said services, including but not limited to investigating discrepancies, errors or claims; (b) to any person or organisation whether in Singapore or elsewhere which is engaged by the Bank for the purpose of performing or in connection with the performance of services or operational functions of the

nk where such services or operational functions have been outsourced (c) to the police or any public officer conducting an investigation:-

credit card companies and financial institutions in connection with credit card enquiries;e) to the Bank's related and associated companies wherever situated:-

without prejudice to sub-clause (d) above, to other banks, financial institutions, credit bureau or credit reference agents (only for credit information on the Customer and/or any Authorised Person);(q) in any judicial proceedings to which the Bank is a party where the Account and/or transaction(s) pertainto the Account may be a relevant issue;-

h) to the Bank's agents for the purpose of printing personalised cheques, statements, advices, correspondence or any other documents; and in respect of transactions effected or processed with or without the Customer's authority in or through he ATMs of other banks or financial or non-financial institutions or EFTPOST Terminals or other card oper

ated machines or devices approved by the Bank, to the bank, financial institution or non-financial institution (including without limitation Network for Electronic Transfers (Singapore) Private Limited), trader or other party accepting the use of the ATM card and their respective agents or contractors.

16.2 Where any banking facility has been granted at anytime to the Customer, or where the Bank accepts or incurs any liability at the request of the Customer, the Customer, also consents to the Bank disclosing at any time and without prior notice, information concerning the Customer, any Authorised Person, the mone or other relevant particulars of the Account to any surety or other person who has undertaken liability of ovided security for the Account or the Customer, and/or any other person to whom the Bank views i as necessary to provide such information in the course of the Bank's preservation and/or enforcement of

Bank may use the services of any bank or agent in any location it deems advisable in connection with any collection for or other banking business of the Customer. Such bank or agent is deemed to be the agent of the Customer and the Bank shall not, in any circumstances, be responsible or liable to the Custome by reason of any act or omission of any such bank or agent, or by reason of the loss, theft, destruction or delayed delivery of any instrument while in transit or in the possession of such bank or agent All charges ncurred by the Bank will be for the Account.

CHARGES AND RIGHT OF DEBIT

18.1 The Bank may impose such service charge, fee, commission and/or discount at its prevailing pre-scribed rate for any Service provided by the Bank and on all Accounts including dormant Accounts where the credit balance falls below the minimum balance stipulated from time to time by the Bank for such Accounts and on Accounts closed within six (6) months of opening or such other period as the Bank may

18.2 All bank charges, commission, administrative charges, interest and fees of any nature (including ithout limitation any postage, telecommunication, cheque-related charges), that may be levied by the Bank, any banks, financial institutions, non-financial institutions, agents or contracts in connection with an transaction or Instruction on the Account, performance of any obligation or provision of any Service, shall

3.3 The Bank shall be entitled to impose administrative charges and be reimbursed costs and expenses ling legal costs) for handling Garnishee Orders, Injunctions or other court orders or proceedings relating to any Account or money therein.

18.4 The Customer agrees to be responsible for all charges incurred in accessing the Account through or otherwise using any of the Services (including but not limited to any telephone charges and internet service 18.5. Any payment by the Customer under these Conditions shall be made free and clear of and without any deduction or withholding in respect of any tax or levy. If the Customer is required by any applicable law effect such deductions or withholding, then the amount due and payable to the Bank shall be increased by such amount as shall result in the Bank receiving an amount equal to the amount the Bank should have received in the absence of such deduction or withholding.

18.6 In the event that any goods and services tax ("GST", which expression shall include any tax of a

similar nature that may be substituted for or levied in addition to it, by whatsoever name called is now or hereafter chargeable by law on any payment hereunder, the Customer shall pay such GST, at such rate(s) as may be prescribed by law from time to time, in addition to all other sums payable hereunder or relating hereto. If the Bank is required by law to collect and make payment in respect of such GST, the Customer pae to indomnify the Rank against the same

The Customer shall pay interest at such rate(s) as the Bank may from time to time determine on all service charges, the utilised amount of a credit line as may be granted by the Bank in its sole discretion, and other sums due and owing to the Bank, and on any losses or excenses suffered or incurred by the Bank as a result of the Bank having to take any action whatsoever to safeguard its position hereunder. Such interest is calculated on such basis, as the Bank may determine and shall be added to the sums then owing to the lank and shall bear interest accordingly until all sums owing to the Bank and interest thereon are paid in full 18.8 The Customer authorises the Bank to debit the Account at any time with interest for all amounts due and payable to the Bank or recoverable from the Customer without prejudice to the rights and remedies of the Bank against the Customer or any third party and notwithstanding that the Customer may incur any loss in interest earnings or a reduction in the original principal amount due to bank charges and/or adverse

18.9 The Customer shall pay to the Bank all payments due in the currency in which they are due to such Accounts as the Bank shall notify the Customer.

The Customer agrees that when the Bank accepts or incurs any liability at the request of the Customer, or when the Account is overdrawn, or when any interest, service charge, tax or other sum ("charge") is due and payable to the Bank, any deposits, funds, documents, instruments, chattels, bonds, debentur shares or other securities, and any other valuables held by the Bank in the name of, or on behalf of, the istomer (hereinafter called "Collateral") including Collateral in safe custody, shall automatically be pledged and/or charged to and constitute continuing security to the Bank for discharge of such liability and repay ment of such overdraft. The Bank shall have the right to retain such Collateral (even if this necessitates the nouring of the Customer's cheques), or any part thereof until the liability, overdraft and/or charge is discharged and/or repaid

20. RIGHT OF SET-OFF AND COMBINATION OF ACCOUNTS

Without prejudice to the rights of the Bank at common law, the Bank shall be entitled (but shall not obliged) at any time without notice, to combine or consolidate all or any Account(s) of the Customer or of any one or more of the account holders of the Customer whether singly or jointly or jointly with any other n(s) and/or under whatever style, name or form (which includes trade names of sole proprietorships) and to set-off any credit balances, whether matured or not, in any one or more such Accounts wheresoever situate including those in overseas branches, against any liabilities of the Customer or of any one or more of account holders on any Account or in any respect whatsoever under whatever style, name or form, whether such liabilities he present or future, actual or contingent, primary or collateral, several or joint The Bank shall also be entitled in the event of any breach by the Customer of these Conditions or

any default or non-nayment of any other debt, obligation or liability of the Customer to the Bank, to sell Collateral (as defined in Clause 19) by way of public or private sale without any judicial proceedings whatsoever, and retain from proceeds derived therefrom the total amount remaining unpaid, including all costs, legal fees and costs (on an indemnity basis), charges and other expenses incidental to such sale. The Customer shall immediately upon demand pay to the Bank the amount of any deficiency.

INDEMNITY BY CUSTOMER /CURRENCY CONVERSION 1.1 The Customer agrees to indemnify the Bank and all of the Bank's servants, employees, nominees.

ectors and agents for all losses, costs, damages, embarrassment, claims and expenses, including legal fees and costs (on an indemnity basis), howsoever suffered or incurred by the Bank including, without

(a) the Bank acting or carrying out any Instructions purportedly given to the Bank pursuant to these Conditions whether or not such instructions are unauthorised, inaccurate or incomplete:n the provision of any Service by the Bank to the Customer and the performance of its functions as banker for the Customer including (but not limited to) as collecting or paying banker guaranteeing any endorsement or discharges on a cheque, bill, note, draft, dividend warrant or other instrument presented for collection and such quarantee shall be deemed to have been given at the Customer's request; and/or

in the collection or payment of any cheque, bill, note, draft, dividend warrant or other instrument presented c) in connection with the Bank's preservation or enforcement of its rights under these Conditions and other applicable terms and conditions in connection with any Services or facilities given by or arrangement made with the Bank for the operation of the Account, or as a result of any non-compliance of these Conditions or of such other applicable terms and conditions by the Customer:-

d) in connection with any action taken by any party against the Customer or any Account(s) for any reason whatsoever including but not limited to any unlawful, fraudulent, negligent or unauthorised use of the ount(s) and/or any Services;-(e) in connection to any involvement by the Bank in any proceedings of whatever nature for the protection

of or in connection with the Account(s) and/or any Services;in connection with the compliance by the Bank with any existing or future law or regulation or official directive in respect of any of these Conditions

g) as a result of the use of any of the Services; rising out of or in connection with these Conditions (including without limitation Clause 22) The Customer agrees that any conversion from one currency into another for whatever reason.

including without limitation the following:

(a) conversion of any amount in any Account standing to the credit of the Customer or any amount due from the Bank to the Customer to any other currency for purposes of carrying out any Instructions crediting of any Account, assessing the Customer's liability or the Customer to the Bank or enforcing the Bank's rights under these Conditions or under any Service or Account (including to effect any set-off or consolidation by he Bank of Accounts): or

conversion of the balance in any Account or any part thereof (and if the Bank so chooses, together with the interest accrued on the amount so converted) into any other currency selected by the Bank at the time such balance or part thereof becomes due and payable by the Bank and to repay the same in such other rrency in full and complete discharge of the Bank's obligations with respect thereto; or c) conversion of any sum received by the Bank (whether for credit into any Account or in payment of

any sum due to the Bank) in any currency into the currency of the Account or the currency in which payment is to be made, as the case may be, may be effected by the Bank in such manner as it may in its absolute discretion determine and at its own rate of exchange then prevailing. The Customer agrees that Il losses, costs and risks resulting from such a conversion of one currency into another shall be borne by

The Bank reserves the right to reserve such sums in the Account(s) (including Accounts held jointly by the Customer with other person(s)), as it may determine to be required to indemnify it for any losses costs, damages, claims and expenses which it may suffer, incur or be liable to pay on behalf of the Customer and/or under or in connection with the Account

22. ORAL/TELEFAX INSTRUCTIONS

The Bank is hereby authorised (but is not obliged) to rely upon and act in accordance with any nstruction on the operation of the Account (including without limitation making transfers of funds from the Account to any person (including without limitation any Customer who is a joint account holder of the Account or any Authorised Person)

a) which may from time to time be, or purport to be, given orally, whether by telephone or otherwise (each o) which may from time to time be transmitted to the Bank by telefax or similar means and contains the

facsimile signature of the authorised signatory authorising or purporting to authorise its issue (each a "tele-facsimile instruction"), without any further authority from the Customer or any Authorised Person, or any

further notice to or from the Customer or any Authorised Person, without any inquiry by the Rank as to the authority or identity of the person giving or authorising or purporting to give or authorise such instruction or the authenticity thereof, regardless of the circumstances prevailing at the time of such Instruction or the nature of the transaction and notwithstanding any error misunderstanding fraud or lack of clarity in the erms of such Instruction, and whether or not such oral instruction or telefacsimile instruction was made or given with or without the authority of the Customer

Nithout prejudice to the foregoing, the Customer agrees that the Bank will not be liable for any losses which the Customer may suffer in connection with the Bank acting in accordance with Clause 22. above including without limitation on any oral instruction of a person who is not the Customer or an Author rised Person, or any telefacsimile instruction transmitted as aforesaid upon which any of the signatures has pen forged or is otherwise unauthorised The Customer hereby agrees that a note made by any of the Bank's officers (or, as the case may be

any of the offices of any of the officers in any part of the world or affiliate companies of the Bank) of any or instruction or, as the case may be, a copy of any telefacsimile instruction, shall be conclusive and binding evidence of such oral instruction or telefacsimile instruction, as the case may be, provided always that the Bank shall not be obliged to cause any of its officers or such officers of such offices or affiliated companies to make any note of any oral instruction and the failure to make any such note shall not in any way affect the authorisation herein contained or prejudice the rights of the Bank under these Conditions 22.4 In respect of the application of the terms in this Clause 22 to the mandate with regard to any Account which the Customer may from time to time have with any of the offices or branches or affiliates or associate companies of the Bank in any part of the world, the Customer agrees that the Bank acts for such office, branch or company in its agreement on these terms.

23.1 The Customer shall notify the Bank immediately upon any change of particulars of the Customer and/or any Authorised Person as required by the Bank from time to time, such as, names, occupations, addresses, identification documents, telephone, facsimile or other contact numbers, partners (for partners) Accounts) Directors and Memorandum and Articles of Association (for company Accounts) and constitu ion and/or rules (for societies, clubs and other unincorporated associations

23.2 All notices to and communications with the Customer statements of accounts confirmation and vices. ATM cards, dishonoured cheques, cheques, documents and/or other instruments whatsoever (in cluding cheque books), Password(s), Login-ID(s), PIN, CIN and/or codes (hereinafter collectively called "Communications") from or issued by the Bank may be sent by post, facsimile or other electronic transmission, hand-delivery or such other manner as the Bank deems fit to the last known address, facsimile o other relevant number of the Customer in the Bank's records and shall be deemed (even if they could no be delivered or transmitted or were returned undelivered): (i) to have been received by the Customer on the day following such posting, or on the day of the facsimile or other electronic transmission or hand-delivery and (ii) to be effective service for the purpose for which such Communications was sent. All notices o other communications may be given in the Bank's branches or in the press (in Singapore's main Englis and Chinese newspapers) or via radio or television broadcasts or any other media chosen by the Bank is ts absolute discretion and the Customer shall be deemed to have received the same on the date of such nublication or broadcast

23.3 The Customer shall not hold the Bank liable in the event any Communications is delayed, inter cepted, lost and/or failed to reach the Customer during delivery, transmission or despatch, or if the content in such Communications is disclosed to any third party during transit

23.4 The Customer consents to the effecting of personal service of any document which is required by any prevailing legislation and/or subsidiary legislation to be personally served, by way of registered post t the last known address of the Customer in the Bank's records, and also consents to such service being deemed as effective personal service two days after such document was posted by registered post as aforesaid, even if it could not be delivered or was returned undelivered. 23.5 A written statement by an officer of the Bank confirming the posting of any Communications what

soever from the Bank shall be binding and conclusive evidence of this fact as against the Customer.

23.6 Where any Instruction is given to the Bank to retain for collection by the Customer any Communica tions which but for the Instruction the Bank would despatch to the Customer, each of such Communications which but for the Instruction the Bank would despatch to the Customer, each of such Communications which but for the Instruction the Bank would despatch to the Customer, each of such Communications which but for the Instruction the Bank would despatch to the Customer, each of such Communications which but for the Instruction the Bank would despatch to the Customer, each of such Communications which is the Customer and the Instruction the Bank would despatch to the Customer and the Instruction the tions shall be deemed to have been despatched and received by the Customer at the time when it first hecomes available for collection by the Customer Any Communications addressed and sent, despatched or delivered by the Bank to any one person

ng the Customer shall be deemed to have been addressed and sent or delivered, as the case ma he to all the persons constituting the Customer and this Clause 23 shall apply to the service, despatch of delivery, as the case may be, of any such Communications and where any such person shall have receiv or is deemed to have received any such Communications, all the persons constituting the Customer shall be deemed to have received the same.

23.8 Without prejudice to the generality of Clause 25.1, the Bank shall not be liable for any delay, nonreceint, error or omission howsnever caused including breakdown in computer services or nostal services which may occur in the transmission of messages or in any of its communications made by means o electronic payments, telegraphic transfer, post, courier or other means. All communications made by the Bank or Customer shall be at the Customer's sole risk.

DIMINUTION OR UNAVAILABILITY OF FUNDS

he Bank shall not be liable in any manner whatsoever to the Customer in any of the following

(a) any diminution in the value of funds in the Account due to, inter alia, taxes, depreciation or fluctuation (b) the inability of any branch of the Bank (whether in Singapore or elsewhere) to perform any of its obligations under any Account or Service including but not limited to paying the Customer the funds in the

account or paying interest on the funds (c) the unavailability of funds due to, inter alia, any of the following:imposition or change in laws, rules or regulations, or any acts of a government (whether recognised of

unrecognised), central bank, monetary authority or other entity in any country relating to, without limitation exchange controls, restrictions on convertibility, freezes, moratoria, expropriations, requisitions, changes i a country's currency for any reason whatsoever (including monetary union amount countries), involuntary transfers or distraints of any kind:

(ii) force majeure, natural disaster, industrial action, acts of war, acts of terrorism, civil strife, riots, or a state of political or economic chaos in any country;) any other circumstances beyond the Bank's control whether in Singapore or elsewhere. 4.2 If any such event mentioned in Clause 24.1 occurs, the Bank shall have the right in its absolute

liscretion and without notice to convert the currency of deposit into any other currency, and to recover the costs of replacing funds and/or any other costs and expenses incurred by the Bank. 3 If for any other reason the Bank cannot deploy the funds, the Bank may in its absolute discretion and

without notice to the Customer suspend the payment of interest on the funds for such period and/or revise the placement period as it deems fit. 24.4 In relation to monetary union among any group of countries (including the European Monetan

Union), the Bank shall not be obliged to pay to the Customer the funds in the Account whether in the currency of deposit or any other currency, if the formation or disbanding of a monetary union or any change in the composition of participating countries in or in the policies, practices or regulatory environment of etary union results in restrictions in availability, credit or transfers of the currency of the relevant coun or the single currency of the monetary union (including the Furo), or otherwise makes it impossible of impracticable for the Bank to perform its obligations in respect of deposits and balances in the currency of the relevant country or the single currency of the monetary union.

GENERAL EXCLUSION OF LIABILITY

25.1 Without prejudice to the generality of the other clauses herein, the Bank shall not be liable for any loss, damage or expense suffered or incurred by the Customer arising from any cause whatsoever through no fault of the Bank, including without limitation the following: (a) alteration of Instructions and/or forgery of the Customer's or any Authorised Person's signature;

(b) any computer or system virus interference, sabotage or any other causes whatsoever which may in-terfere with any of the Bank's services, or any breakdown or malfunction due to any cause whatsoever, of computer software or equipment whether belonging to the Bank or not, used in connection with any of the Bank's services: and (c) any loss of, destruction to or error in the Bank's records, howsoever caused.

LIOR CALL CENTRE SERVICE (FOR PERSONAL AND CORPORATE ACCOUNTS) e Call Centre Service is the service by which the Customer and/or Authoris

king transactions and obtain information and services from the Bank through the telephone or other anuinment with or without assistance of a Rank staff Instructions given to the Bank through the Call Centre Service shall be deemed irrevocable and

hinding on the Customer once it is received by the Rank at 3. The Customer once it is received by the bank.

34.3 The Customer shall not dispute the opening of any Account(s) or the provision of any Call Centre Service or the transactions effected through the Service on the ground that the Customer or any Authorised Person has not signed any form or made any written request for the Service or the Account(s).

34.4 All exchange rates or interest rates quoted by the Bank under the Call Centre Service are only indicative and shall not hind the Bank. To be hinding, the rates quoted must be confirmed by the Bank in relation o a specific transaction(s) to be effected under the Call Centre Service. The confirmed rate(s) shall bind the tomer for the transactions) effected through Call Centre Service notwithstanding that a different rate might have been guoted by Bank channels other than the Call Centre Service.

If Instructions are received through the Call Centre Service outside Banking Hours or on a public holiday or Sunday the Bank is entitled to execute such Instructions on the next Business Day The Customer may authorise the Bank in advance ("pre-authorisation") to pay certain Third Parties upon receipt of Customer's Instructions given from time to time through the Call Centre Service. The pre-authorisation is effective upon Customer signing the Bank's prescribed form(s) and meeting all conditions tipulated by the Bank. The pre-authorisation will continue until the Bank receives Customer's written notice

The Customer agrees to comply with the limits set by the Bank from time to time for transactions performed through the Call Centre Senice. The Customer shall not hold the Bank responsible for losses lamages, fees, costs, charges and expenses sustained or incurred as a result of the Bank permitting ansactions above the set limits. 1.8 If the Account designated by the Customer or any Authorised Person to be debited for transactions

nvolving foreign exchange does not have sufficient funds to pay for any such transactions, the Bank has the right to close out the foreign exchange position and cancel the transaction and the Customer shall be iable for all losses (including foreign exchange losses), damages, costs (including replacement costs) and as incurred in connection therewith 34.9 The Bank shall be entitled (but shall not be obliged) to record any Instructions and other telephone

conversations with or without the use of a warning tone device and such recordings or transcripts thereof may be used as evidence in any dispute and shall be conclusive evidence of the Instructions and of other nications between the Bank and the Customer M 10 The Customer may terminate the Call Centre Service upon given fourteen (14) days' prior written notice to the Bank. Without prejudice to Clause 6.1, the Service shall be terminated automatically without

prior notice when all the Accounts linked to the Call Centre Service are closed. The Customer agrees that any decision by the Customer or any Authorised Person to purchase any Fund or place any time deposit involving foreign exchange or make any other investment involving any risk of loss (hereinafter collectively called "Investments") will be made based on the Customer's independent sment of the Investments and without reliance on any advice, suggestion or information given by the Bank and agrees not to hold the Bank responsible and not to sue or join in or bring any action or lawsu gainst the Bank for any loss or damage suffered by the Customer as a result of such investments even they were made based on advice, suggestion or information given by the Bank. The Customer is aware that professional independent advice should be sought before making any Investments and that the Bank is not professional independent advisor in any matter relating to these Conditions.

35. CALL CENTRE SERVICE (FOR PERSONAL ACCOUNTS) 35.1 The Customer may use the Call Centre Service to pay Payee Corporations in respect of his own bills or those of Third Parties and in the case of the latter, the Customer's or any Authorised Person's use of the Call Centre Service to pay the Third Party Bills shall constitute an express authorisation to the Bank to make the payments. To use the Call Centre Service to pay Payee Corporations. The Customer shall complete the

s prescribed form or select the Payee Corporations electronically through the Call Centre Service. The Bank may remove any Payee Cornorations from its or the Customer's list of Payee Cornoration vithout prior notice and the Customer shall have no claim whatsoever against the Bank for any loss or 15.3 To open the time or fixed deposit Account through the Call Centre Service, the Customer or Autho-

Person shall instruct the Bank to debit an Account for the initial deposit The Customer agrees that the signatories to operate the time or fixed deposit Account shall be the same as the signatories for the Account m which the initial deposit is obtained. The Bank may reject any application to open a time or fixed deposit account through the Call Centre Service without giving any reason.

25.2 No action regardless of form arising out of or in connection with the Account and/or any Service may

25.3 Unless otherwise expressly agreed by the Bank in writing, the Bank does not assume any advisory, fiduciary or similar or other duties to the Customer. The Bank assumes, and relies on the assumption, that

he Customer has taken the necessary independent legal, tax, financial and other advice in relation to an

Account or Service or transaction between the Bank and the Customer or effected by the Bank pursuant

Unless expressly provided to the contrary in these Conditions, a person who is not a party to these Conditions has no right under The Contracts (Bights of Third Parties) Act 2001 ("the Act") to enforce any terms

subsequent agreement between the parties hereto to amend or vary (including any release or compromise of any liability) or terminate these Conditions. Where third parties are conferred rights under these Condi-

27.1 Without prejudice to Clause 32, any monies payable and/or due from the Bank under any Account whatsoever and/or any documentary credit, guarantee, indemnity, time deposit or under any other facility.

agreement whatsoever is payable by the Bank solely and exclusively by and at the branch of the Bank from

which payment of the monies is due and shall be governed exclusively by the laws of the country where

such branch is situated unless expressly stated otherwise in writing. Any proceedings whatsoever for the

recovery of any monies claimed to be due from the Bank and/or any alleged nayment obligations of the

branch is situated unless the Bank otherwise agrees in writing, and any judgment or order of court made against the Bank shall not be enforceable or executed against any other branch of the Bank.

urisdiction whatsoever any debt due to it by the Customer under any Account or agreement whatsoever

with the Bank or to enforce in any jurisdiction whatsoever any security furnished by the Customer to the

28.1 The Customer agrees that the Bank shall have the right to amend these Conditions and/or to make such further rules and regulations from time to time as it may in its absolute discretion deem fit. Amend-

ments and/or additions to these Conditions may be made by displaying a notice thereof in the Bank's

premises where the Account is maintained or in any branch of the UOB Group Banks, or by advertising

the same in a daily newspaper circulating in Singapore, or by posting a notice thereof by ordinary post to the last known address of the Customer in the Bank's records or by whatever mode of publicity the Bank

n its absolute discretion thinks fit (including but not limited to the telephone, electronic media or television

broadcast). The Customer shall be bound by the amendment or the new Conditions, whether or not be shall

date not being earlier than the date of such display, advertisement or posting) as the Bank may decide in its

28.2 If the Customer does not accept any addition or amendment to these Conditions, the Custome

shall discontinue operating the Account and utilising the Services, and shall promptly close the Account. If

rights under any of these Conditions or any other applicable terms and conditions shall operate as a waiver

28.4 If there are differences in meaning between the English version and any translation of these Condi

ions, the English version shall prevail. For the avoidance of doubt, the Bank is under no obligation to

29.1 These Conditions are binding and enure to the benefit of the Bank and the Customer and their

(b) the consolidation or amalgamation of the Bank into or with any other entity, and in such event such entity shall thereupon substitute for the Bank in relation to these Conditions, all Accounts and all Services, made

available at that time by the Bank to the Customer and these Conditions shall continue in force as between

to any third party whether by security or otherwise his rights and obligations under these Conditions or in

If at any time any one or more of these Conditions is or becomes invalid, unlawful or unenforceable in any

respect under the law of any jurisdiction, neither the validity legality and enforceability of the remaining

provisions contained herein nor the validity, legality or enforceability of such provision under the law of any

Notwithstanding any other provision herein, if by reason of any applicable law or regulation or regulatory

equirement (whether or not having the force of law) or any change therein or judicial decision relating

thereto or the interpretation or administration or application thereof, it shall become (or it shall appear to

he Bank that it has or will become) unlawful or otherwise prohibited for the Bank to maintain or give effect

to any its obligations herein, the Bank shall thereupon notify the Customer to that effect, whereafter, the Customer shall immediately upon receipt of such notification from the Bank pay the whole of all monies

These Conditions shall be governed by and construed in accordance with the laws of Singapore and the Customer irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. Any proceedings

whatsoever for the recovery of any monies claimed to be due from any Account maintained with the Bank

n Singapore shall be instituted by the Customer solely in the courts of Singapore unless the Bank otherwise

agrees in writing, and any judgment or order of court made against the Bank shall not be enforceable or

omer will therefore not hold the Bank responsible for any defects in goods or unsatisfactory services paid

(a) impose charges and fees for the use of the ATM card, and for the replacement of a lost or stolen ATM

b) ask for the return or retention of the ATM card because it is the Bank's property and the Customer agrees

in relation to any other Account in addition to or in substitution for the Account originally designated by the Customer, and these Conditions herein shall apply to the use of the ATM card in relation to any such other

33.4 If the Account is in joint names or is a corporate account the Bank may issue the ATM card to

Bank may continue to debit the Account even if the joint or corporate account Instructions are varied or

one who can operate the Account alone, or any Authorised Person. The Customer should note that the

The Bank may, at the Customer's request, allow any ATM card to be used or continue to be used

The Bank reserves the right, at any time without notice and as it may think fit to:

terminated, until all ATM cards issued with the Account have been returned to the Ban

he ATM card provides convenient ways for the Customer to operate the Account only. The Cus-

e Customer shall not, without the written approval of the Bank, in any way assign, transfer or charge

espective successors in title and permitted assigns and shall continue to be binding on the Customer

with the powers conferred on the Bank under these Conditions or such terms and conditions.

ereof nor shall it in any way prejudice or affect the right of the Bank afterwards to act strictly in accordance

he Customer continues to operate the Account or utilise any Service after such notification, the Customer

No failure to exercise or enforce and no delay in exercising or enforcing on the part of the Bank its

ave actual notice thereof, from the date of such display, advertisement or posting, or from such date (such

AMENDMENTS WAIVER AND ENGLISH VERSION TO PREVAIL

shall be deemed to have agreed to the addition or amendment without reservation.

provide any document in any language other than English.

a) any change in the name or constitution of the Bank; or

other jurisdiction shall in any way be affected or impaired.

APPLICABLE LAW & PROCEEDINGS

executed against any overseas branch of the Bank.

o return it promptly at the Bank's request.

ASSIGNMENT/TRANSFER

he Customer and such entity

21 III EGALITY

relation to any Account or Service.

owing to the Bank by the Customer.

ank shall be instituted by the Customer solely and exclusively in the courts of the country where such

The provisions herein shall not in any way prejudice or affect the rights of the Bank to recover in any

of these Conditions. Notwithstanding any term herein, the consent of any third party is not required for any

26. THE CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 2001

tions, those rights are not assignable or transferable.

CLAIMS IN DIFFERENT JURISDICTIONS

be brought by the Customer against the Bank more than one year after the cause of action has arisen.

punt" means any account of the Customer with the Bank including but not limited to Current or Checking Account, Savings Account, Gold Savings Account, Silver Savings Account, Singapore Dollar & Foreign Currency Time/Fixed Deposit Account, and any other accounts used for the purposes of the Services and from which funds may be applied for the utilisation of any Services, or such any other types of accounts which may be made available by the Bank from time to time. "ATM" means Automated Teller

'Authorised Person" means a person authorised by the Customer (whether alone or jointly with any other person or persons) to give any Instruction and/or execute or sign any instrument and/or to operate the Account and/or to effect any transaction or utilise any Service for and on behalf of the Customer. k" means United Overseas Bank Limited, Industrial & Commercial Bank Limited or Far Eastern Bank

imited as the case may be, and includes any successor or assign of the Bank. Banking Hours" means such hours stipulated by the Bank from time to time for receipt, processing and/or execution of Instructions or for the availability of any Service. "Business Day" for Singapore dollar deposits means a day when the Bank is open for business, and for forign currency deposits means a day when both the Bank and any relevant business centre as determined

the Bank for the relevant foreign currency transaction are open for business.

OIN" means the customer identification number and consists of an access code and a PIN. conditions" means the terms and conditions governing Accounts and Services, as may be varied, amended or supplemented from time to time, pursuant to Clause 28.

Customer" means an account holder of an Account with the Bank, and/or any person utilising any Serces, and its personal representative(s) or successors), as the case may be. Fund" means any unit trust, mutual fund, other collective investment scheme or any individual share class

"Instructions" means any requests, application for the opening of any Account or the provision of any Service, authorisation or instructions, in whatever form, substance and manner as may be required by or otherwise acceptable to the Bank and howsoever sent, given or transmitted (whether by mail or through the Internet telecommunications, computer or other electronic terminal, equipment or system or otherwise at any time whatsoever whether before or after these Conditions are applicable, made to the Bank by the ustomer or an Authorised Person, including any requests, application, authorisation and instructions to revoke, ignore or vary any previous requests, applications, authorisation and instructions, or which the Bank or an officer of the Bank reasonably believes to be the requests, applications, authorisation or instructions

eceived by and transmitted to the Bank in accordance with the Bank's procedure and requirements "Pavee Corporation(s)" means corporation(s) whose bills can be paid through the use of the Call Centre

'PIN" means the personal identification number and/or password and/or any other form of electronic identification signature provided by the Bank for the Customer.

"Services" means the services provided by the Bank including but not limited to ATM card services, UOB Call Centre service, Corporate and Peisonal Internet Banking service or such other types of services which may be available from the Bank from time to time, and "Service" means any one of them. Parties" means persons or corporations who are not the Customer

Third Party Bills" means bills incurred by Third Parties to the Payee Corporation and bearing reference numbers given by the Customer.
"UOB Group Banks" means United Overseas Bank Limited and its subsidiaries and associated companies, ncluding Far Fastern Bank Limited.

CP-V1 1-200901

TERMS AND CONDITIONS OF UOB PERSONAL INTERNET BANKING

THE TERMS AND CONDITIONS OF THE PERSONAL INTERNET BANKING ACCESS MAY BE VIEWED AT OUR WEBSITE AT

Information is correct at time of print (January 2009).

uobgroup.com/pdf/pubtnc.pdf

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