

**Terms and Conditions Governing United Overseas Bank Limited (“UOB”)  
“UOB American Express Virtual Pay” (“Terms and Conditions”)****1. General**

The terms and conditions set out below supplement and are to be read together with and form an integral part of the UOB Cardmembers Agreement, as may be amended from time to time by the Bank in its sole and absolute discretion. Unless the context otherwise requires or the terms and conditions below expressly provide otherwise, all words and expressions defined in the UOB Cardmembers Agreement shall have the same meanings when used or referred to below. The Bank’s decision in its sole and absolute discretion on all matters pertaining to the award or use of any or all of the benefits and privileges stated below shall be final and binding on a Cardmember. The benefits and privileges described below may be amended, supplemented or revoked by the Bank at any time in the Bank’s sole and absolute discretion.

**2. Monthly Cash Rebates**

- 2.1. 1% Monthly Cash Rebates (“Monthly Cash Rebates”) will be awarded to the UOB American Express Virtual Pay Credit Cardmembers (“Cardmember”) on the total spend made in that month using their UOB American Express Virtual Pay Credit Cards (“Cards” and each a “Card”).
- 2.2 Monthly Cash Rebates may be earned based on the posting date of the Card.
- 2.3. Monthly Cash Rebates may only be used to settle Card Transactions incurred on a Principal Cardmember’s Card. Monthly Cash Rebates may not be converted to or exchanged for cash nor be transferred or paid to any person in any manner whatsoever nor be used to settle or pay any other liability of any person whatsoever nor be applied towards settlement of any Cardmember’s liabilities described in Clause 3.1 below.
- 2.4. All unused Monthly Cash Rebates will be forfeited on the earlier of: (a) the expiry of such Monthly Cash Rebates (as specified in Clause 2.7 below); or (b) the Bank’s receipt of the Principal Cardmember’s request to terminate his Card; or (c) the termination of the Principal Cardmember’s Card by the Bank for any reason whatsoever.
- 2.4 The total spend is calculated based on posted transactions before the end of each billing cycle. The Bank accepts no liability for late submission of the purchases by merchants.
- 2.5. A Statement Period in respect of any given Statement means the time interval to which such Statement relates. References herein to a “Statement Period in a

month” is a reference to the Statement Period of a Statement which is issued by the Bank in that month.

Unless the context otherwise requires, references to a “Statement” includes a reference to a Statement which would have been issued by the Bank in the ordinary course of the Bank’s operations and procedures had there been any Outstanding Balance on the Card to which such Statement relates.

- 2.6. The time period to which a Statement relates is generally a one calendar month period, but this is subject always to the Bank’s right to vary such time period from time to time in the Bank’s sole and absolute discretion, whether with or without notice to the Principal Cardmember, and whether in respect of one or more Statements.
- 2.7. Monthly Cash Rebates earned by the Principal Cardmember for a given month will expire, if unused, 2 calendar years from the month of the Monthly Cash Rebates being credited into the Card Account.
- 2.8. Monthly Cash Rebates earned on Card Transactions in the Statement Periods in a month will be credited into the Cardmember’s Card Account on the following Statement Period immediately after the end of the month.

### 3. Exclusions

- 3.1. Notwithstanding anything to the contrary herein, no Monthly Cash Rebates whatsoever will be awarded for the following spend:
  - (a) any late charges or interest charges on any Card;
  - (b) any fees payable to the Bank (or any other third party) for transfer of any debit balance on any other credit card to a Card;
  - (c) any other fees and charges imposed by the Bank from time to time which includes but not limited to annual fees, finance charges, cash advances;  
or
  - (d) any funds credited or re-credited to the Card Account.