

UOB SMARTPAY TERMS & CONDITIONS

1. Application for the SmartPay ("SmartPay") instalment plan received via SMS will only be processed after the call confirmation made by the Bank.
2. All SmartPay applications are subject to the Bank's approval.
3. A non-refundable one-time processing fee for the SmartPay instalment plan will be charged as follows and is payable in full together with the first instalment:
 - i. 3% on the Total Amount (EIR of 10.43% p.a.) for a 6-month instalment plan;
 - ii. 5% on the Total Amount (EIR of 9.5% p.a.) for a 12-month instalment plan.
4. Subject to these Terms & Conditions, the amount which can be converted into SmartPay's instalment scheme comprises only the partial or total outstanding balances from both principal and supplementary cards (if applicable), up to a maximum of 5 transactions, as stated in an Applicant's current monthly credit card statement ("Total Amount").
5. Amounts spent by way of Cash Advance, Balance Transfer, Instalment Payment Plan, Interest Free Loan, SmartPay, Bill Pay Service, fee or interest-related transactions and such other promotions and transactions as the Bank may determine from time to time, shall be excluded from the Total Amount and cannot be converted into SmartPay's instalment scheme.
6. SmartPay is not applicable to UOB JCB Cards, UOB Purchasing Cards, UOB Corporate Cards, UOB Private Label Cards, all UOB Visa Electron Cards and all UOB Visa Debit Cards.
7. SmartPay applications will only be processed if:
 - i. an Applicant responds within 10 days after the date of his/her credit card statement in which the transaction(s) applied for are posted;
 - ii. the Total Amount is not less than S\$500;
 - iii. the Total Amount is within the available permanent credit limit of the Applicant's UOB credit card account; and
 - iv. the Applicant's account is in good standing as determined by the Bank.
8. Should an application be rejected or received after the stipulated application period, the Applicant is liable to pay the outstanding balances incurred on his/her credit card statement by the payment due date, failing which interest and finance charges shall apply.
9. Payment(s) made by an Applicant before his/her SmartPay application is approved will reduce the Total Amount correspondingly.
10. Upon approval of a SmartPay application, the Applicant's available permanent credit limit will be reduced by blocking out an amount equivalent to the Total Amount, but will be progressively restored with each payment received by the Bank.
11. The SmartPay instalment amount will be charged to the card account indicated in the application form and will be reflected in the Applicant's monthly credit card statement.
12. Reward Points (UNI\$) will be reversed and will not be awarded for successful SmartPay applications.

13. Administrative fee of S\$100 will be levied for the processing of voluntary card account closure, termination or early repayment of the SmartPay instalment amount. No Reward Points (UNI\$) will be refunded in such cases.
14. The existing Terms and Conditions Governing UOB Cardmembers Agreement ("Credit Card Agreement") will continue to apply. Please refer to uob.com.sg for the full set of the Credit Card Agreement. In the event of any inconsistency between these Terms and Conditions and the Credit Card Agreement, these Terms and Conditions shall prevail.