

UOB Optimix Worldwide Equity Fund

大华佳合全球证券基金

Portfolios Factsheet

Funds Review

Investment Scenario & Strategy (2nd Quarter, 2004)

- The Fund appreciated by 0.03% (bid to bid) compared to a benchmark return of 1.18%.
- Top contributors to performance this quarter, on an absolute basis were JC Penney (+32%) in the US, and Samsung Electronics (+27%) and GoodPack Ltd (+26%) in Asia. The stocks that underperformed during the quarter include Sanofi Synthelabo (-11%) in the US and SkyePharma (-22%) in the Europe.
- Going forward, we remain overweight in Asia ex-Japan as we increase our exposure to Japan. We are slightly underweight on the US and are underweight in Europe. Across the sectors, we are overweight financials.

Fund Info

Fund Objective

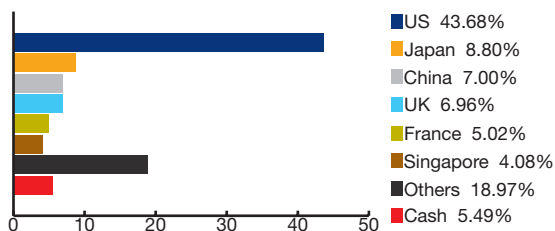
This CPF approved unit trust seeks to provide long term capital growth by investing in common stocks and preference shares of listed companies in established and emerging stock markets throughout the world.

投资环境与策略 (2004年第二季)

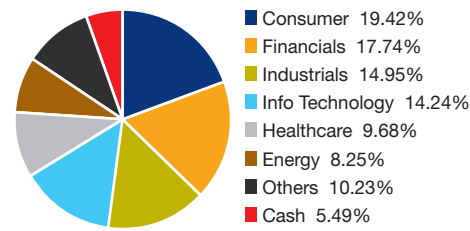
- 此基金在第1季度取得0.03%的升幅(根据买价与买价的比较), 其指标则升高1.18%。
- 从绝对表现来看, 在季度中交出优异成绩的股项有美国的JC Penney (+32%)、亚洲的三星电子(+27%)及好运(+26%), 而表现欠佳的则包括美国的Sanofi Synthelabo (-11%)及欧洲的SkyePharma (-22%)。
- 展望未来, 我们仍对亚洲(日本除外)保持加码, 同时增加在日本股市的投资布局。此外, 我们对美国略微减码, 对欧洲减码。在各个领域中, 我们对金融类股加码。

Asset Allocation (As at 31 Mar 2004)

By Country



By Sector

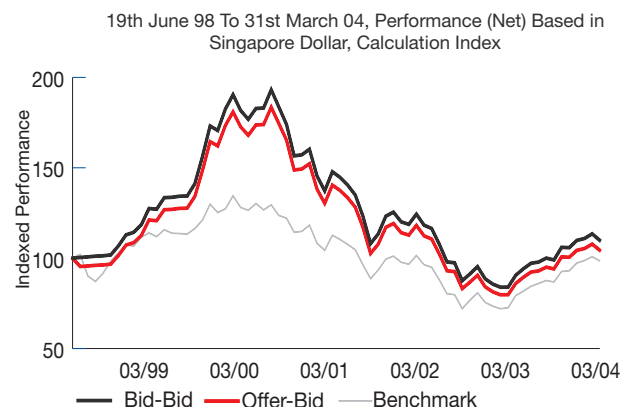


Top Holdings (As at 31 Mar 2004)

SCHINDLER P.C
BANK OF AMERICA
SKYEPHARMA PLC
UNITED TECHNOLOGIES
BEST BUY COMPANY INC

JUBILEE MINES
PETROCHINA COMPANY LIMITED
SUMITOMO REALTY & DEV
HEWLETT PACKARD
J. C. PENNEY COMPANY

Performance



Performance	Bid-Bid	Offer-Bid	Benchmark
1 month	-3.17%	-7.78%	-2.32%
3 months	0.03%	-4.74%	1.18%
6 months	10.98%	5.70%	13.39%
1 year	30.84%	24.61%	35.66%
3 years	-7.13%	-8.62%	-1.89%
5 years	-1.50%	-2.50%	-2.48%
Since Inception	1.64%	1.64%	0.89%

Source: Lipper • Performance are in SGD as at 31 Mar 04 • Performance figures for 1 mth till 1 yr show the % change, those exceeding 1 yr show the annual compounded return
Benchmark : MSCI AC World Free Index.

Fund Details

LAUNCH DATE

May 1998

FUND SIZE

\$S\$18.37 million

BID/OFFER PRICE

\$S\$1.0997/1.1547

(as at 31 Mar 04)

SUBSCRIPTION

Cash & CPF-OA

INITIAL INVESTMENT

\$S\$1,000

SUB INVESTMENT

\$S\$500

MANAGEMENT FEE

1.25% p.a.

SUBSCRIPTION FEE

5.0%

MINIMUM RSP

\$S\$100/month,

\$S\$500/quarter

TRUSTEE

Citicorp Trustee

Contact Details

Visit our website

www.uobam.com.sg

Call our 24hr hotline

1800 22 22 228

Copies of the prospectus of the funds (the "Funds") are available and may be obtained from the Manager or any of its appointed distributors. Investors should read the relevant prospectus before deciding to purchase units in the Funds. All applications for units in the Funds must only be made on application forms accompanying the relevant prospectus. Past performance and any forecasts made are not necessarily indicative of future or likely performance of the Funds. The value of the units and the income from the Funds may fall as well as rise. The above information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Funds. Reference to individual companies is for illustration only and is not a recommendation to buy or sell. Investment in unit trusts are not obligations of, deposits in, guaranteed or insured by United Overseas Bank Limited, UOB Asset Management Limited, any of its affiliates or distributors. An investment in unit trusts is subject to investment risk and foreign exchange risks, including the possible loss of the principal amount invested. Investors may wish to seek advice from a financial advisor before making a commitment to invest in units of the Funds. In the event an investor chooses not to seek advice from a financial advisor, the investor should consider whether the Funds are suitable for him.