

# UOB Optimix Contrarian Fund

## 大华佳合全球反向创利基金

Portfolios Factsheet

## Funds Review

### Investment Scenario & Strategy (2nd Quarter, 2004)

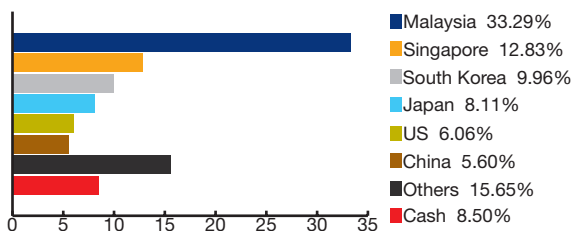
- For the last quarter under review, the Fund gained 2.48 % bid-bid basis compared to a gain of 1.18% for the composite benchmark.
- In terms of country allocation, our overweight positions in Asia contributed positively.
- Stocks contributors were China Unicom (China), Noble Group (S'pore), Want Want (S'pore), CP 7-11 (Thailand).
- Going forward, we expect global growth to be still strong, although with some reduction in momentum. The bond/earnings yield ratio still favours equities and fund flows into equities continue to be steady.

### 投资环境与策略 (2004年第二季)

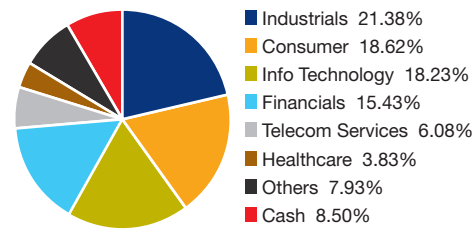
- 此基金在第1季度上升2.48%(根据买价对买价的比较), 其综合指标则升高1.18%。
- 以对各个国家作出的投资配置来说, 我们在亚洲的加码布局, 为基金取得了正面的表现。
- 在季度中表现优异的股项包括中国联通(中国)、来宝集团(新加坡)、旺旺控股(新加坡)及CP 7-11(泰国)。
- 展望未来, 我们预期全球成长仍为强劲, 虽然其势头已经放缓。此外, 债券对收益率的比率显示股票的回报更佳, 而股市的资金流入量也继续持稳。

### Asset Allocation (As at 31 Mar 2004)

#### By Country



#### By Sector

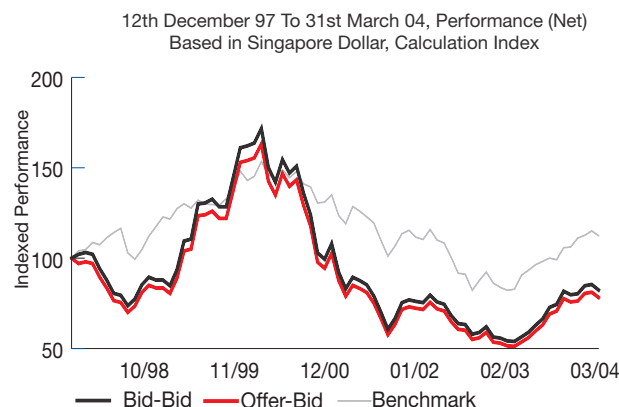


### Top Holdings (As at 31 Mar 2004)

SAMSUNG ELECTRONICS  
NOBLE GROUP LTD  
LG ELECTRONICS INC NEW  
DREAMGATE CORPORATION BHD  
HYUNDAI MOTOR COMPANY

CHINA UNICOM  
SEG INTERNATIONAL BERHAD  
CANON  
CP SEVEN ELEVEN - FOREIGN  
Y.S.P. SOUTHEAST ASIA HOLDING

### Performance



Performance	Bid-Bid	Offer-Bid	Benchmark
1 month	-3.68%	-8.27%	-2.32%
3 months	2.48%	-2.40%	1.18%
6 months	10.57%	5.29%	13.39%
1 year	52.56%	45.30%	35.66%
3 years	-0.33%	-2.26%	-1.89%
5 years	-2.56%	-3.41%	-2.48%
Since Inception	-3.05%	-3.83%	2.42%

Source: Lipper • Performance are in SGD as at 31 Mar 04 • Performance figures for 1 mth till 1 yr show the % change, those exceeding 1 yr show the annual compounded return  
Benchmark : MSCI AC World Free Index.

### Fund Info

#### Fund Objective

This unit trust seeks long-term capital growth by adopting a contrarian stance in investing in securities that have been excessively sold down due to investors' pessimism. The fund does not target any specific markets, industries or companies and can potentially profit from both emerging and mature markets so long as its in-house developed proprietary model triggers a threshold buy signal for the market.

#### Fund Awards

SG Inv. Fund Award 99

### Fund Details

LAUNCH DATE  
November 1997

FUND SIZE  
S\$4.21 million

BID/OFFER PRICE  
S\$0.7817/0.8208  
(as at 31 Mar 04)

SUBSCRIPTION  
Cash  
INITIAL INVESTMENT  
S\$1,000

SUB INVESTMENT  
S\$500

MANAGEMENT FEE  
1.50% p.a.

SUBSCRIPTION FEE  
5.0%

MINIMUM RSP  
S\$100/month,  
S\$500/quarter

TRUSTEE  
Bermuda Trust

### Contact Details

Visit our website  
www.uobam.com.sg  
Call our 24hr hotline  
1800 22 22 228

Copies of the prospectus of the funds (the "Funds") are available and may be obtained from the Manager or any of its appointed distributors. Investors should read the relevant prospectus before deciding to purchase units in the Funds. All applications for units in the Funds must only be made on application forms accompanying the relevant prospectus. Past performance and any forecasts made are not necessarily indicative of future or likely performance of the Funds. The value of the units and the income from the Funds may fall as well as rise. The above information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Funds. Reference to individual companies is for illustration only and is not a recommendation to buy or sell. Investment in unit trusts are not obligations of, deposits in, guaranteed or insured by United Overseas Bank Limited, UOB Asset Management Limited, any of its affiliates or distributors. An investment in unit trusts is subject to investment risk and foreign exchange risks, including the possible loss of the principal amount invested. Investors may wish to seek advice from a financial advisor before making a commitment to invest in units of the Funds. In the event an investor chooses not to seek advice from a financial advisor, the investor should consider whether the Funds are suitable for him.