



Overseas Union Securities Limited

(Incorporated in Singapore)

Announcement of OUS Group NTA and Portfolio Information

The Board of Directors of Overseas Union Securities Limited wishes to make the following announcement in respect of the Group's assets as at **30 April 2004**:

1. NET TANGIBLE ASSETS

The unaudited consolidated net tangible assets backing per share was **S\$2.68**.

2. COMPOSITION OF NET ASSETS

	<u>S\$' 000</u>	<u>%</u>
Quoted Equities and Warrants	72,247	69.0
Quoted Bonds, Notes and Loan Stocks	15,368	14.7
Unquoted Bonds, Notes and Loan Stocks	4,863	4.6
Trading Securities	6,277	6.0
Cash & Net Receivables	5,972	5.7
Total	<u>104,727</u>	<u>100.0</u>

3. TEN LARGEST INVESTMENT HOLDINGS

<u>Counter</u>	<u>% of NTA</u>
Oversea-Chinese Banking Corporation Ltd	7.1
Singapore Press Holdings Ltd	6.6
DBS Group Holdings Ltd	4.8
Overseas Union Enterprise Limited	3.4
City Developments Ltd	3.3
Singapore Airlines Ltd	3.0
Singapore Technologies Engineering Ltd	3.0
Venture Corporation Ltd	2.4
Samsung Electronics Company Ltd	2.0
SembCorp Industries Ltd	1.9

By Order of the Board

Wong Shin Hoe
Assistant Secretary
Singapore, 14 May 2004