

UOB's contactless journey



Past



2007

UOB launches Singapore's **first contactless credit card, the UOB ONE card.**

UOB grows **contactless acceptance points.**

Present

- UOB is **first bank globally** to introduce **instant digital card issuance**
- UOB customers are the **first in Southeast Asia** to enjoy **mobile contactless payment options**



2015

UOB launches UOB Mighty, which enables contactless payments on the mobile with tokenised security

As the smartphone continues to become an indispensable lifestyle device, **UOB develops its own tokenisation infrastructure** to support mobile contactless payments.



2016

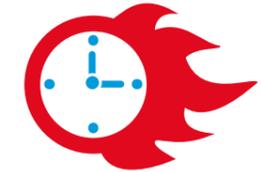
First bank:

- to offer **contactless mobile payments** on iOS (Apple Pay) and Android (UOB Mighty Pay) devices
- to **lift the \$100 limit** on UOB point-of-sale terminals for all mobile contactless transactions

Phasing out the plastic



Contactless ATMs – customers need only **tap their smartphones to withdraw cash.**



Instant digital card issuance – customers can apply for, receive and use their new **tokenised credit cards** in their e-wallet in minutes.

Future

Changing the contactless equation – more than payments

Smartphones: a simple and secure one-stop shop for customers to bank and pay on-the-go.



What you can expect



By end-2016

there will be **10,000 UOB contactless point-of-sale terminals** in Singapore.



By December 2018

all UOB ATMs will have NFC **contactless capability.**



By 2020

UOB expects that **one in five UOB card transactions** will be made on the smartphone.



Tokenisation is a method of encrypting a customer's card payment data on the mobile device to **protect sensitive card information.**



Monthly mobile contactless payments made on UOB cards have **grown more than 20 times** since the launch of UOB Mighty.