

# APPLICATION FOR LOAN INSURANCE SCHEME TRANCHE 3 (LIS 3)

A programme sponsored by SPRING Singapore and International Enterprise Singapore



Please use this application form only if the borrower of the LIS 3 Loan is a majority-owned overseas subsidiary of a Singapore-based company. Otherwise, please use the generic application form for LIS 3 loans. Please note that the government subsidy for the loan insurance premium will be pro-rated by the Singapore-based company's share in the overseas subsidiary.

Please submit the completed application form to any LIS 3 participating financial institutions. To expedite processing of your application, please ensure that all the information is provided as requested. With all information on hand, you may require approximately 15 minutes to complete this form. Where information is not available or applicable, please indicate accordingly. Please enclose all supporting documents as requested in the form. Please note that the application is subject to the approval of the LIS 3 participating financial institutions, the LIS 3 participating underwriters, the Standards, Productivity and Innovation Board and International Enterprise Singapore Board.

## PART I –OVERSEAS SUBSIDIARY COMPANY DATA

### 1. GENERAL

(a) Registered Name of Company

Date of Registration

(b) Correspondence Address (Please include State/ Country)

Tel :

Fax :

Email:

(c) Business Activity

### 2. CAPITAL STRUCTURE

(a) Authorised Capital S\$

(b) Paid-up Capital S\$

(c) Shareholding details of applicant company (attach separate sheets if insufficient space) :

| Name of shareholders<br>(Individual or company) | Country<br>Registered <sup>1</sup> /<br>Nationality <sup>2</sup> | Business<br>Activity | No. of<br>Staff | Fixed Asset<br>Investment at NBV<br>(S\$) | % Share <sup>3</sup> |
|---|--|----------------------|-----------------|---|----------------------|
|   |  |                      |                 |   |                      |
|   |  |                      |                 |   |                      |
|   |  |                      |                 |   |                      |

## PART II –SINGAPORE PARENT COMPANY DATA

### 3. GENERAL

(a) Registered Name of Company with Accounting and Corporate Regulatory Authority

<sup>1</sup> Applies to shareholders that are companies

<sup>2</sup> For individual shareholder, please state if he/she is a Singapore Citizen, Singapore Permanent Resident or Others

<sup>3</sup> Percentage of shareholdings must total up to 100%

(b) Correspondence Address

|  |       |  |
|--|-------|--|
|  | Tel : |  |
|  | Fax : |  |

(c) ACRA Reference Number

Date of Registration

|  |  |
|--|--|
|  |  |
|--|--|

(Please enclose a copy of company's latest ACRA search or Instant Information)

(d) Business Activity

|  |
|--|
|  |
|--|

4. CAPITAL STRUCTURE

(a) Authorised Capital S\$  (b) Paid-up Capital S\$

(c) Shareholding details of Singapore parent company (*attach separate sheets if insufficient space*) :

| Name of shareholders<br>(Individual or company) | Country<br>Registered <sup>4</sup> /<br>Nationality <sup>5</sup> | Business<br>Activity | No. of<br>Staff | Fixed Asset<br>Investment at NBV<br>(S\$) | % Share <sup>6</sup> |
|---|--|----------------------|-----------------|---|----------------------|
|   |  |                      |                 |   |                      |
|   |  |                      |                 |   |                      |
|   |  |                      |                 |   |                      |

(d) Shareholding details of other companies owned by Singapore parent company (share ≥ 20%) :

| Name of Company | Country<br>Registered | Business<br>Activity | No. of<br>Staff | Fixed Asset<br>Investment at NBV<br>(S\$) | % Share |
|-----------------|-----------------------|----------------------|-----------------|---|---------|
|                 |                       |                      |                 |   |         |
|                 |                       |                      |                 |   |         |
|                 |                       |                      |                 |   |         |

*If companies are registered in Singapore, please provide a copy of latest ACRA search or Instant Information. Please also provide the name(s) of the shareholder(s), their nationality as well as percentage share in the respective companies in a separate sheet.*

5. PAST & FUTURE PERFORMANCE (*Please attach latest audited accounts or certified financial statements*)

| (S\$'000)                                       | Year | Year | Latest FY |
|---|------|------|-----------|
| Sales   |      |      |           |
| Fixed Asset Investment at <u>Net Book Value</u> |      |      |           |
| Net Profit before Tax                           |      |      |           |

<sup>4</sup> Applies to shareholders that are companies

<sup>5</sup> For individual shareholder, please state if he/she is a Singapore Citizen, Singapore Permanent Resident or Others

<sup>6</sup> Percentage of shareholdings must total up to 100%

| Value-Added<br>(S\$'000) |  | Latest FY | After Implementation |        |        |
|--------------------------|--|-----------|----------------------|--------|--------|
|                          |  |           | Year 1               | Year 2 | Year 3 |
| a                        | Remuneration (includes salaries, bonuses, CPF contribution, overtime & allowances) |           |                      |        |        |
| b                        | Depreciation of Equipment & Machinery & Building and Amortization of Goodwill      |           |                      |        |        |
| c                        | Net Profit Before Tax  |           |                      |        |        |
| d                        | No. of Employees   |           |                      |        |        |
| e                        | Value-Added (a+b+c)  |           |                      |        |        |
| f                        | Value-Added per worker (e/d)   |           |                      |        |        |

## 6. CURRENT LOAN EXPOSURE OF OVERSEAS SUBSIDIARY AND SINGAPORE PARENT COMPANY

*(as at the date of this application)*

*(Loan exposure defined as loan outstanding plus loan committed but not drawn down yet.)*

| Types of Loans   | Amount (S\$)        |                   |
|--|---------------------|-------------------|
|  | Overseas Subsidiary | Singapore Company |
| LEFS Loans   |                     |                   |
| IF Scheme Loans  |                     |                   |
| LIS 2 Loans  |                     |                   |
| LIS 3 Loans  |                     |                   |
| Other Commercial Loans   |                     |                   |
| <b>Total Loan Exposure</b><br><i>(LEFS/IF Scheme/LIS2/LIS3 loans + other commercial loans)</i> |                     |                   |

## 7. BUSINESS OPERATIONS AND FUNCTIONS

### (a) Registered overseas operations

Please indicate the number and type<sup>7</sup> of overseas entities (inclusive of the Overseas Subsidiary that is borrowing under LIS 3)

|  |
|--|
|  |
|--|

### (b) Strategic Business Functions Conducted in Singapore Headquarters

*Please indicate what strategic business functions the Singapore parent company conducts in Singapore. The function should be conducted in Singapore for and on behalf of the company's overseas operations.*

- ☐ (i) Banking, Financial and Treasury Functions
- ☐ (ii) Market/ Business Planning/ Development or/ and Sales Management Functions
- ☐ (iii) Sourcing/ Procurement or Distribution/ Logistics/ Shipping Functions
- ☐ (iv) Corporate Training and Personnel Management Functions
- ☐ (v) Investment Planning or/and Coordination Functions
- ☐ (vi) R&D (Research and Development) or Design Functions
- ☐ (vii) Technical Support Functions
- ☐ (viii) Manufacturing Functions (Please tick as long as the company conduct manufacturing functions in Singapore.)

<sup>7</sup> Type of business entities refer to whether the entities are (i) Representative Offices, (ii) Associated Companies, (iii) Subsidiary Companies, (iv) Related Companies, (v) Parent Companies

## PART III – TYPE OF LOAN FACILITIES REQUIRED

### 8. DETAILS OF LIS 3 LOAN APPLICATION APPLYING FOR *(Please indicate the type of loan facilities that your company is applying for under LIS Tranche 3)*

| Tick if<br>Applicable    | Type of Loan Facility                                      | Amount of Financing<br>Required (S\$) |
|--------------------------|--|---------------------------------------|
| <input type="checkbox"/> | Inventory / Stock Financing                                |                                       |
| <input type="checkbox"/> | Structured Pre-delivery Working Capital (LC / TR)*         |                                       |
| <input type="checkbox"/> | Factoring / AR Discounting                                 |                                       |
| <input type="checkbox"/> | Overseas Working Capital Loans Support Facilities via SBLC |                                       |

(\* Please delete where not applicable)

### 9. DETAILS OF CONCURRENT LIS 3 LOAN APPLICATIONS (INCLUDING PENDING APPROVAL)

| Participating<br>Financial Institution | Type of Loan Facility | Amount of<br>Financing (S\$) | Date of<br>Application | Status of<br>Application |
|--|-----------------------|------------------------------|------------------------|--------------------------|
|  |                       |                              |                        |                          |
|  |                       |                              |                        |                          |

## PART IV – SUBMISSION CHECKLIST

### 10. Please ensure that the following documents are submitted together with the application form:

- ☐ a) Latest ACRA search or Instant Information of Singapore parent company.
- ☐ b) Latest ACRA search of Instant Information of all Singapore-registered corporate shareholders.
- ☐ c) Latest audited accounts or certified financial statements.
- ☐ d) Any other documents specified by the Participating Financial Institution.

## PART V – DECLARATIONS

### 11. Please list any tax/ financial incentives that your company is currently enjoying.

### 12. COMPANY DECLARATION

- a) I declare that, as at the date of this application,
- The Singapore parent company is registered with the Accounting and Corporate Regulatory Authority of Singapore as a company, business or firm;
  - The Singapore parent company conducts at least 3 strategic business functions (as indicated in item 5b) in Singapore headquarters for and on behalf of its overseas operations (if any); and
  - Either
    1. The Singapore parent company is not listed on the Singapore Exchange and does not have a turnover on a group<sup>8</sup> consolidated basis exceeding S\$200,000,000, or S\$500,000,000 (for company in the trading business, with more than 50% of turnover derived from trading).
    - or
    2. The Singapore parent company is listed on the Singapore Exchange and does not have a turnover on a group<sup>8</sup> consolidated basis exceeding S\$100,000,000, or S\$200,000,000 (for company in the trading business, with more than 50% of turnover derived from trading).

YES    NO  
☐    ☐

<sup>8</sup> Turnover will be computed on a group basis including the company's directly owned subsidiaries and associated companies.

YES    NO  
☐    ☐

b) I declare that, as at the date of this application,

- The Singapore parent company and overseas subsidiary have not defaulted (in arrears for more than three months) on any existing LIS Tranche 2 or LIS Tranche 3 loan (if applicable) for the past six months;
- The Singapore parent company and overseas subsidiary undertake that it shall not make an application for the same loan facility as indicated in item 6 & 7 of this application (i) to 2 or more financial institutions simultaneously, (ii) if there is a letter of offer for the same loan facility from a financial institution that has yet to be accepted, or (iii) within 1 month from the acceptance of the letter of offer extended by the financial institution to which the earlier application was made;
- The Singapore parent company and overseas subsidiary are free from any litigation pertaining to the proposed project and that the purpose of this loan is to finance legitimate business expenses;
- The Singapore parent company and overseas subsidiary agree to the disclosure of all information submitted by us and of all information concerning our account from the financial institution to which this application is made to any Singapore Government bodies, Monetary Authority of Singapore, Spring Singapore, IE Singapore, the programme manager Marsh (Singapore) Pte Ltd, professional advisors and partners, including but not limited to the insurance companies involved in this LIS Tranche 3 programme; and
- The facts stated in this application and the accompanying information are true and correct and that I have not withheld/distorted any material facts. I understand that if I obtain the loan by false or misleading statements, I may be prosecuted and, in addition, the financial institutions and the Standards, Productivity and Innovation Board and the International Enterprise Singapore may, at its discretion, debar my company from participation in the Loan Insurance Scheme Tranche 3 and/or withdraw the loan and recover immediately from my company any amount that may have been disbursed including any penalty interest computed at three per cent (3%) per annum above the average prevailing prime rate as reported by the Monetary Authority of Singapore compounded on a monthly basis and any other legal fees and expenses incurred by the Board or the financial institutions in recovering the amount.

\_\_\_\_\_  
**SIGNATURE OF MANAGING DIRECTOR/ GENERAL  
MANAGER/ PARTNER/ SOLE PROPRIETOR\***

*\* Please delete where not applicable*

\_\_\_\_\_  
**COMPANY STAMP**

\_\_\_\_\_  
**NAME (IN BLOCK LETTERS)**

\_\_\_\_\_  
**DATE**

Version : 08 Aug 2007

**FOR BANK USE:**

Upon acceptance of LO by the Borrower(s), please send a copy of this loan application form to IE Singapore at the following address:

Ms Siti Kathijah  
Capital Enabling Division  
International Enterprise Singapore  
230 Victoria Street, #09-00  
Bugis Junction Office Tower  
Singapore 188024

## DETAILS OF LOAN APPLICATION

(To be completed by Participating Financial Institution)

Name of Participating Financial Institution (PFI) :

Received Date by PFI :

### 1. SHORT-TERM LOAN FACILITIES APPROVED

| Loan S/No. | Type* | Maximum Advanced Limit (\$) | Interest Rate Charged (%) | % Advanced | Service Charge | Recourse (Y/N) | Date of Approval | Date of First Disbursement | Insurance Premium Paid (\$) |
|------------|-------|-----------------------------|---------------------------|------------|----------------|----------------|------------------|----------------------------|-----------------------------|
|            |       |                             |                           |            |                |                |                  |                            |                             |
|            |       |                             |                           |            |                |                |                  |                            |                             |
|            |       |                             |                           |            |                |                |                  |                            |                             |

\* Type : EF – Factoring (within country of overseas subsidiary or with other countries)      WL – LC/Trust Receipt  
 WC – Advance on Purchase/Sales Order      IF / SF – Inventory / Stock Financing

### 2. SECURITY ARRANGEMENT

Note :

a) The loan insurance policy will only respond when both the overseas subsidiary and the Singapore parent company are insolvent.  
 b) The collateral above is not secured against other commercial loans provided by this financial institution to the customer. If it is, please state the commercial loan(s) involved and their ranking against the above collateral.

### 3. DECLARATION

I confirm that the above loan details are correct and the above loans have been approved by my management.

Date of Management Approval :       Date of Letter of Offer :

Signed by : \_\_\_\_\_ Date : \_\_\_\_\_

Name and Designation : \_\_\_\_\_

## EVALUATION BY LOAN APPLICATION

(To be Completed by IE Singapore)

Received Date by IE Singapore :       Approved ☐  
 Disapproved ☐

Signed by : \_\_\_\_\_ Date : \_\_\_\_\_

Name and Designation : \_\_\_\_\_