

APPLICATION FOR LOAN INSURANCE SCHEME TRANCHE 3 (LIS 3)

A programme sponsored by SPRING Singapore and International Enterprise Singapore



Please submit the completed application form to any LIS 3 participating financial institutions. To expedite processing of your application, please ensure that all the information is provided as requested. With all information on hand, you may require approximately 15 minutes to complete this form. Where information is not available or applicable, please indicate accordingly. Please enclose all supporting documents as requested in the form. Please note that the application is subject to the approval of the LIS 3 participating financial institutions, the LIS 3 participating underwriters, the Standards, Productivity and Innovation Board and International Enterprise Singapore Board.

PART I –COMPANY DATA

1. GENERAL

(a) Registered name of company with Accounting and Corporate Regulatory Authority

(b) Correspondence Address

	Tel : <input style="width: 150px;" type="text"/>
	Fax : <input style="width: 150px;" type="text"/>

(c) ACRA Reference Number¹

Date of Registration

(Please enclose a copy of company's latest ACRA search or Instant Information)

(d) Business Activity

2. CAPITAL STRUCTURE

(a) Authorised Capital S\$

(b) Paid-up Capital S\$

(c) Shareholding details of applicant company (*attach separate sheets if insufficient space*) :

Name of shareholders (Individual or company)	Country Registered ² / Nationality ³	Business Activity	No. of Staff	Fixed Asset Investment at NBV (S\$)	% Share ⁴

(d) Shareholding details of other companies owned by applicant company (share ≥ 20%) :

Name of Company	Country Registered	Business Activity	No. of Staff	Fixed Asset Investment at NBV (S\$)	% Share

If companies are registered in Singapore, please provide a copy of latest ACRA search or Instant Information. Please also provide the name(s) of the shareholder(s), their nationality as well as percentage share in the respective companies in a separate sheet.

¹ For majority-owned overseas subsidiaries of Singapore-based companies, please approach a Participating Financial Institution for an alternative application form.

² Applies to shareholders that are companies

³ For individual shareholder, please state if he/she is a Singapore Citizen, Singapore Permanent Resident or Others

⁴ Percentage of shareholdings must total up to 100%

3. PAST & FUTURE PERFORMANCE *(Please attach latest audited accounts or certified financial statements)*

(S\$'000)		Year	Year	Latest FY
Sales				
Fixed Asset Investment at <u>Net Book Value</u>				
Net Profit before Tax				

Value-Added (S\$'000)		Latest FY	After Implementation		
			Year 1	Year 2	Year 3
a	Remuneration (includes salaries, bonuses, CPF contribution, overtime & allowances)				
b	Depreciation of Equipment & Machinery & Building and Amortization of Goodwill				
c	Net Profit Before Tax				
d	No. of Employees				
e	Value-Added (a+b+c)				
f	Value-Added per worker (e/d)				

4. CURRENT LOAN EXPOSURE *(as at the date of this application)*

(Loan exposure defined as loan outstanding plus loan committed but not drawn down yet.)

Types of Loans	Amount (S\$)
LEFS Loans	
IF Scheme Loans	
LIS 2 Loans	
LIS 3 Loans	
Other Commercial Loans	
Total Loan Exposure <i>(LEFS/IF Scheme/LIS2/LIS3 loans + other commercial loans)</i>	

5. BUSINESS OPERATIONS AND FUNCTIONS *(to be completed only if loan is intended for export purposes)*

(a) Registered overseas operations

(Is the applicant company associated legally with any operations overseas that are registered in the foreign country's company registry, the equivalent of Singapore's Accounting and Corporate Regulatory Authority?)

☐ Yes / ☐ No

(Pls tick applicable box)

If Yes, please indicate the number and type⁵ of overseas entities.

--

⁵ Type of business entities refer to whether the entities are (i) Representative Offices, (ii) Associated Companies, (iii) Subsidiary Companies, (iv) Related Companies, (v) Parent Companies

(b) Strategic Business Functions Conducted in Singapore Headquarters

Please indicate what strategic business functions the company conducts in Singapore. If the company has registered overseas operations, the function should be conducted in Singapore for and on behalf of the company's overseas operations.

- ☐ (i) Banking, Financial and Treasury Functions
- ☐ (ii) Market/ Business Planning/ Development or/ and Sales Management Functions
- ☐ (iii) Sourcing/ Procurement or Distribution/ Logistics/ Shipping Functions
- ☐ (iv) Corporate Training and Personnel Management Functions
- ☐ (v) Investment Planning or/and Coordination Functions
- ☐ (vi) R&D (Research and Development) or Design Functions
- ☐ (vii) Technical Support Functions
- ☐ (viii) Manufacturing Functions (Please tick as long as the company conduct manufacturing functions in Singapore.)

PART II – TYPE OF LOAN FACILITIES REQUIRED

6. DETAILS OF LIS 3 LOAN APPLICATION APPLYING FOR (Please indicate the type of loan facilities that your company is applying for under LIS Tranche 3)

Tick if Applicable	Type of Loan Facility	Amount of Financing Required (S\$)	Breakdown of Loan Facilities Required	
			Domestic (%)	Export (%)
<input type="checkbox"/>	Inventory / Stock Financing			
<input type="checkbox"/>	Structured Pre-delivery Working Capital (LC / TR)*			
<input type="checkbox"/>	Factoring / AR Discounting			
<input type="checkbox"/>	Overseas Working Capital Loans Support Facilities via SBLC			

(* Please delete where not applicable)

7. DETAILS OF CONCURRENT LIS 3 LOAN APPLICATIONS (INCLUDING PENDING APPROVAL)

Participating Financial Institution	Type of Loan Facility	Amount of Financing (S\$)	Date of Application	Status of Application

PART III – SUBMISSION CHECKLIST

8. Please ensure that the following documents are submitted together with the application form:

- ☐ a) Latest ACRA search or Instant Information of applicant company.
- ☐ b) Latest ACRA search of Instant Information of all Singapore-registered corporate shareholders.
- ☐ c) Latest audited accounts or certified financial statements.
- ☐ d) Any other documents specified by the Participating Financial Institution.

PART IV – DECLARATIONS

9. Please list any tax/ financial incentives that your company is currently enjoying.

10. COMPANY DECLARATION

Applicable if the company is applying for domestic loan facilities

YES NO

a) I declare that, as at the date of this application,

☐ ☐

- The company has at least 30% local shareholding;
- The company is not part of a group of companies⁶ whose Fixed Asset Investments (FAI) at net book value exceeds S\$15 million; and
- The company is not part of a group of companies⁵ that employs more than 200 workers on the group of companies' payroll (for service sector).

Applicable if the company is applying for export-oriented loan facilities

YES NO

b) I declare that, as at the date of this application,

☐ ☐

- The company is registered with the Accounting and Corporate Regulatory Authority of Singapore as a company, business or firm;
- The company conducts at least 3 strategic business functions (as indicated in item 5b) in Singapore headquarters for and on behalf of its overseas operations (if any); and
- Either 1. The company is not listed on the Singapore Exchange and does not have a turnover on a group⁷ consolidated basis exceeding S\$200,000,000, or S\$500,000,000 (for company in the trading business, with more than 50% of turnover derived from trading).
or 2. The company is listed on the Singapore Exchange and does not have a turnover on a group⁶ consolidated basis exceeding S\$100,000,000, or S\$200,000,000 (for company in the trading business, with more than 50% of turnover derived from trading).

⁶ FAI and employment size will be computed on a group basis i.e. checking up to 3 levels for corporate shareholders holding 20% or more of the total shareholding in the company and 1 level down where the company holds 50% or more of the total shareholding in a subsidiary company.

⁷ Turnover will be computed on a group basis including the company's directly owned subsidiaries and associated companies.

Applicable for all companies

YES NO

☐ ☐

- c) I declare that, as at the date of this application,
- The company has not defaulted (in arrears for more than three months) on any existing LIS Tranche 2 or LIS Tranche 3 loan (if applicable) for the past six months;
 - The company undertakes that it shall not make an application for the same loan facility as indicated in item 6 & 7 of this application (i) to 2 or more financial institutions simultaneously, (ii) if there is a letter of offer for the same loan facility from a financial institution that has yet to be accepted, or (iii) within 1 month from the acceptance of the letter of offer extended by the financial institution to which the earlier application was made;
 - The company is free from any litigation pertaining to the proposed project and that the purpose of this loan is to finance legitimate business expenses;
 - The company agrees to the disclosure of all information submitted by us and of all information concerning our account from the financial institution to which this application is made to any Singapore Government bodies, Monetary Authority of Singapore, Spring Singapore, IE Singapore, the programme manager Marsh (Singapore) Pte Ltd, professional advisors and partners, including but not limited to the insurance companies involved in this LIS Tranche 3 programme; and
 - The facts stated in this application and the accompanying information are true and correct and that I have not withheld/distorted any material facts. I understand that if I obtain the loan by false or misleading statements, I may be prosecuted and, in addition, the financial institutions and the Standards, Productivity and Innovation Board and the International Enterprise Singapore may, at its discretion, debar my company from participation in the Loan Insurance Scheme Tranche 3 and/or withdraw the loan and recover immediately from my company any amount that may have been disbursed including any penalty interest computed at three per cent (3%) per annum above the average prevailing prime rate as reported by the Monetary Authority of Singapore compounded on a monthly basis and any other legal fees and expenses incurred by the Board or the financial institutions in recovering the amount.

SIGNATURE OF MANAGING DIRECTOR/ GENERAL
MANAGER/ PARTNER/ SOLE PROPRIETOR*

** Please delete where not applicable*

COMPANY STAMP

NAME (IN BLOCK LETTERS)

DATE

Version : 10 Aug 2007

FOR BANK USE:

Upon acceptance of LO by the Borrower(s), please send a copy of this loan application form to either SPRING Singapore and/or IE Singapore at the following addresses:

SPRING Singapore

Ms Adeline Tai
Incentives (Manufacturing)
SPRING Singapore
2 Bukit Merah Central
Singapore 159835

IE Singapore

Ms Siti Kathijah
Capital Enabling Division
International Enterprise Singapore
230 Victoria Street, #09-00
Bugis Junction Office Tower
Singapore 188024