

APPLICATION FOR LOAN INSURANCE SCHEME TRANCHE 2 (LIS 2)

A programme sponsored by SPRING Singapore and International Enterprise Singapore

Please submit the completed application form to any LIS 2 participating financial institutions. To expedite processing of your application, please ensure that all the information is provided as requested. With all information on hand, you may require approximately 10 minutes to complete this form. Where information is not available or applicable, please indicate accordingly. Please enclose all supporting documents as requested in the form. Please note that the application is subject to the approval of the LIS 2 participating financial institutions and the Standards, Productivity and Innovation Board and International Enterprise Singapore.

PART I – COMPANY DATA

1. GENERAL

(a) Registered name of company with Accounting and Corporate Regulatory Authority

(b) Correspondence Address

<input type="text"/>	Tel : <input type="text"/>
	Fax : <input type="text"/>

(c) ACRA Reference Number

Date of Registration

(Please enclose a copy of company's latest ACRA search or Instant Information)

(d) Business Activity

2. CAPITAL STRUCTURE

(a) Authorised Capital S\$

(b) Paid-up Capital S\$

(c) Shareholding details of applicant company (*attach separate sheets if insufficient space*) :

Name of shareholders (Individual or company)	Country Registered#/ Nationality*	Business Activity	No. of Staff	Fixed Asset Investment at NBV (S\$)	% Share@

(d) Shareholding details of other companies owned by applicant company (share \geq 20%) :

Name of Company	Country Registered	Business Activity	No. of Staff	Fixed Asset Investment at NBV (S\$)	% Share

If companies are registered in Singapore, please provide a copy of latest ACRA search or Instant Information. Also, please provide the name(s) of the shareholder(s), their nationality as well as percentage share in the respective companies in a separate sheet.

Applies to shareholders that are companies

* For individual shareholder, please state if he/she is a Singapore Citizen, Singapore Permanent Resident or Others

@ Percentage of shareholdings must total up to 100%

3. PAST & FUTURE PERFORMANCE (Please attach latest audited accounts or certified financial statements. Projections for sales, net profit before tax, remuneration, employment size and depreciation will be required for the current FY and the subsequent two years.)

	Year _____	Year _____	Latest FY _____	Current FY _____	Next FY _____	FY After Next _____
Sales (S\$'000)						
Net Profit Before Tax (S\$'000)						
Fixed Asset Investment at <u>Net Book Value</u> (S\$'000) :						
(a) Building & Civil Works						
(b) Equipment & Machinery						
(c) Installation Costs						
No. of Employees						
Remuneration (includes salaries, bonuses, CPF contribution, overtime & allowances)						
Depreciation						

4. CURRENT LOAN EXPOSURE (as at the date of this application)

(Loan exposure defined as loan outstanding plus loan committed but not drawn down yet.)

Types of Loans	Amount (S\$)
LEFS Loans	
RFS Loans	
LIS Loans (referring to the pilot Tranche 1)	
LIS 2 Loans	
Other Commercial Loans	
Total Loan Exposure (LEFS/RFS/LIS/LIS2 loans + other commercial loans)	

PART II – TYPE OF LOAN FACILITIES REQUIRED

5. Please indicate the type of loan facilities that your company is applying for under LIS Tranche 2 :

Amount of Financing Required (S\$)

<input type="checkbox"/> Inventory / Stock Financing	<input type="text"/>
<input type="checkbox"/> Structured Pre-delivery Working Capital (LC / TR)* (Domestic / Export)*	<input type="text"/>
<input type="checkbox"/> Factoring (Domestic / Export)*	<input type="text"/>
<input type="checkbox"/> AR Discounting (Domestic / Export)*	<input type="text"/>
<input type="checkbox"/> Overseas Working Capital Loans Support Facility via SBLC	<input type="text"/>

(* Please delete where not applicable)

6. DETAILS OF CONCURRENT LIS TRANCHE 2 LOAN APPLICATIONS (INCLUDING PENDING APPROVAL)

Participating Financial Institution	Type of Loan Facility	Amount of Financing (\$)	Date of Application	Status of Application

PART III – SUBMISSION CHECKLIST

7. Please ensure that the following documents are submitted together with the application form:

- ☐ a) Latest ACRA search or Instant Information of applicant company.
- ☐ b) Latest ACRA search of Instant Information of all Singapore-registered corporate shareholders.
- ☐ c) Latest audited accounts or certified financial statements.
- ☐ d) Any other documents specified by the Participating Financial Institution.

PART IV – DECLARATIONS

8. Please list any tax/financial incentives that your company is currently enjoying.

9. I declare that:

- i) The company, as at the date of this application, has at least 30% local shareholding and is not part of a group of companies[#] whose Fixed Asset Investments (FAI) at net book value exceeds S\$15 million and employs more than 200 workers on the group of companies' payroll (for service sector);
- ii) The company has not defaulted (in arrears for more than three months) on any existing LIS Tranche 2 loan (if applicable) for the past six months;
- iii) The purpose of this loan is to finance legitimate business expenses. The company undertakes that it shall not make the same loan application for the same loan facility as indicated in item 5 & 6 of this application to another financial institution without first withdrawing the earlier applications and notifying both the financial institutions to which the earlier application was made and to the financial institution to which this application is made;
- iv) The company is free from any litigation pertaining to the proposed project;
- v) The company agrees to the disclosure of all information submitted by us and of all information concerning our account from the financial institution to which this application is made to any Singapore Government bodies, Monetary Authority of Singapore, Spring Singapore, IE Singapore, the programme manager Marsh (Singapore) Pte Ltd, professional advisors and partners, including but not limited to the insurance companies involved in this LIS Tranche 2 programme; and
- vi) The facts stated in this application and the accompanying information are true and correct and that I have not withheld/distorted any material facts. I understand that if I obtain the loan by false or misleading statements, I may be prosecuted and, in addition, the financial institutions and the Standards, Productivity and Innovation Board and the International Enterprise Singapore may, at its discretion, debar my company from participation in the Loan Insurance Scheme Tranche 2 and/or withdraw the loan and recover immediately from my company any amount that may have been disbursed including any penalty interest computed at three per cent (3%) per annum above the average prevailing prime rate as reported by the Monetary Authority of Singapore compounded on a monthly basis and any other legal fees and expenses incurred by the Board or the financial institutions in recovering the amount.

**SIGNATURE OF MANAGING DIRECTOR/ GENERAL
MANAGER/ PARTNER/ SOLE PROPRIETOR***

** Please delete where not applicable*

COMPANY STAMP

NAME (IN BLOCK LETTERS)

DATE

[#] FAI and employment size will be computed on a group basis ie checking up to 3 levels for corporate shareholders holding 20% or more of the total shareholding in the company and 1 level down where the company holds 50% or more of the total shareholding in a subsidiary company.

DETAILS OF LOAN APPLICATION

(To be completed by Participating Financial Institution)

Name of Participating Financial Institution (PFI) :

Received Date by PFI :

1. FACILITIES APPROVED

(a) Short-Term Loan

Loan S/No.	Type*	Maximum Advanced Limit (\$)	Interest Rate Charged (%)	% Advanced	Service Charge	Recourse (Y/N)	Date of Approval	Date of First Disbursement	Insurance Premium Paid (\$)

* Type : DF – Domestic Factoring EF – Export Factoring WL – LC/Trust Receipt WC – Advance on Purchase/Sales Order
IF / SF – Inventory / Stock Financing

(b) Overseas Working Capital Loans Support Facility

Loan S/No.	Type*	SBLC Limit (\$)	Commission Rate Charged (%)	% Advanced	Service Charge	Recourse (Y/N)	Date of Approval	Date of SBLC Issuance	Insurance Premium Paid (\$)

*Type : WL – LC/Trust Receipt WC – Advance on Purchases/Sales Order IF / SF – Inventory / Stock Financing

2. SECURITY ARRANGEMENT

Note :

The collateral above is not secured against other commercial loans provided by this financial institution to the customer. If it is, please state the commercial loan(s) involved and their ranking against the above collateral.

3. DECLARATION

I confirm that the above loan details are correct and the above loans have been approved by my management.

Date of Management Approval : Date of Letter of Offer :

Signed by : _____ Date : _____

Name and Designation : _____