

2000



Banking
Convenience.
Anytime,
Anywhere.

INVESTOR REFERENCE

FINANCIAL HIGHLIGHTS	8
GROUP FINANCIAL REVIEW (CONSOLIDATED)	29
SUBSIDIARIES	112
MAJOR ASSOCIATES	117
11-YEAR GROUP FINANCIAL SUMMARY (S\$ & US\$)	120
11-YEAR BANK FINANCIAL SUMMARY (S\$ & US\$)	122
UOB SHARE PRICE AND TURNOVER	124
STATISTICS OF SHAREHOLDINGS	125
CHANGES IN SHARE CAPITAL	126
NOTICE OF ANNUAL GENERAL MEETING	135

11-YEAR GROUP FINANCIAL SUMMARY

(Figures in millions of Singapore dollars)

	2000	1999	1998	1997
Net Profit After Tax*	912.9	760.2	331.7	502.0
Dividends	316.4	416.1 [#]	132.5	132.5
Cash, placements and balances with bankers and agents, government treasury bills and securities	31,221.7	24,681.1	19,608.9	16,306.6
Investments including associates*	2,016.6	1,681.2	1,573.8	1,131.6
Loans (advances & trade bills)	30,045.3	27,259.1	27,653.4	29,769.8
Fixed and other assets	3,040.5	3,152.5	1,953.1	2,153.6
Total Assets*	66,324.1	56,773.9	50,789.2	49,361.6
Represented by:				
Deposits	56,836.9	47,207.0	42,597.7	41,587.8
Bills and drafts payable, and other liabilities	2,717.7	3,375.9	2,313.0	2,446.7
Debentures, certificates of deposits, unsecured loan stock and bonds	—	—	—	—
Shareholders' funds*	6,769.5	6,191.0	5,878.5	5,327.1
Total Liabilities and Shareholders' Funds*	66,324.1	56,773.9	50,789.2	49,361.6

(Figures in millions of United States dollars)

	2000	1999	1998	1997
Net Profit After Tax*	527.1	456.2	199.8	299.4
Dividends	182.7	249.7 [#]	79.8	79.0
Cash, placements and balances with bankers and agents, government treasury bills and securities	18,026.4	14,810.1	11,809.0	9,726.6
Investments including associates*	1,164.3	1,008.8	947.8	675.0
Loans (advances & trade bills)	17,347.2	16,357.1	16,653.7	17,757.1
Fixed and other assets	1,755.5	1,891.7	1,176.2	1,284.6
Total Assets*	38,293.4	34,067.7	30,586.7	29,443.3
Represented by:				
Deposits	32,815.8	28,327.0	25,653.5	24,806.3
Bills and drafts payable, and other liabilities	1,569.1	2,025.7	1,393.0	1,459.5
Debentures, certificates of deposits, unsecured loan stock and bonds	—	—	—	—
Shareholders' funds*	3,908.5	3,715.0	3,540.2	3,177.5
Total Liabilities and Shareholders' Funds*	38,293.4	34,067.7	30,586.7	29,443.3
Exchange Conversion of US\$1.00	S\$1.7320	S\$1.6665	S\$1.6605	S\$1.6765

* Balances in respect of 1990 to 1997 do not take into account the effects of equity accounting.

+ Excludes extraordinary item of \$31,207,000 (US\$21,367,000).

Includes special tax exempt bonus dividend of 25% amounting to \$262,966,000 (US\$157,795,000).

Includes special tax exempt bonus dividend of 22% amounting to \$164,768,000 (US\$112,816,000).

Includes special bonus dividend of 10% less 27% income tax amounting to \$48,406,000 (US\$30,094,000).

(Figures in millions of Singapore dollars)

1996	1995	1994	1993	1992	1991	1990
715.5	632.7	570.1 ⁺	456.6	300.8	261.6	226.0
123.8	123.1	262.9 ^{##}	131.2 ^{###}	74.2	70.1	69.3
14,908.1	13,743.8	13,337.3	11,870.1	10,963.6	9,994.4	9,531.1
1,268.4	1,071.3	891.2	853.6	713.4	641.1	626.0
27,459.3	23,758.4	21,379.6	18,469.5	14,717.7	13,299.1	12,179.2
2,171.0	1,991.9	1,743.3	3,028.9	1,481.0	1,286.7	1,097.6
45,806.8	40,565.4	37,351.4	34,222.1	27,875.7	25,221.3	23,433.9
38,218.8	33,758.6	31,255.2	27,654.7	23,063.2	20,984.7	19,127.2
2,481.9	2,385.6	2,218.7	3,154.6	1,788.2	1,632.9	1,902.1
199.5	197.8	196.2	372.3	371.0	277.6	277.5
4,906.6	4,223.4	3,681.3	3,040.5	2,653.3	2,326.1	2,127.1
45,806.8	40,565.4	37,351.4	34,222.1	27,875.7	25,221.3	23,433.9

(Figures in millions of United States dollars)

511.3	447.0	390.4 ⁺	283.9	183.2	160.7	130.0
88.5	87.0	180.0 ^{##}	81.5 ^{###}	45.2	43.1	39.8
10,652.4	9,709.5	9,132.0	7,379.6	6,677.0	6,137.2	5,483.8
906.3	756.9	610.2	530.7	434.4	393.7	360.2
19,620.8	16,784.4	14,638.6	11,482.4	8,963.3	8,166.4	7,007.6
1,551.3	1,407.2	1,193.6	1,883.1	902.0	790.1	631.6
32,730.8	28,658.0	25,574.4	21,275.8	16,976.7	15,487.4	13,483.2
27,308.8	23,849.2	21,400.3	17,192.9	14,045.8	12,885.9	11,005.3
1,773.4	1,685.3	1,519.1	1,961.2	1,089.0	1,002.7	1,094.4
142.6	139.8	134.4	231.5	226.0	170.4	159.6
3,506.0	2,983.7	2,520.6	1,890.2	1,615.9	1,428.4	1,223.9
32,730.8	28,658.0	25,574.4	21,275.8	16,976.7	15,487.4	13,483.2
S\$1.3995	S\$1.4155	S\$1.4605	S\$1.6085	S\$1.6420	S\$1.6285	S\$1.7380

11-YEAR BANK FINANCIAL SUMMARY

(Figures in millions of Singapore dollars)

	2000	1999	1998	1997
Net Profit After Tax	630.2 ⁺	541.5 ⁺	229.9	270.2
Dividends	316.4	416.1 [#]	132.5	132.5
Cash, placements, balances with bankers and agents, including group companies, government treasury bills and securities	26,051.0	19,680.2	16,259.0	13,327.5
Investments including subsidiaries and associates	2,232.9	2,654.0	1,877.9	1,772.4
Loans (advances & trade bills)	23,494.3	20,686.0	18,729.2	19,513.0
Fixed and other assets	1,809.1	1,559.1	1,086.3	1,168.2
Total Assets	53,587.3	44,579.3	37,952.4	35,781.1
Represented by:				
Deposits	46,718.0	38,141.5	33,036.4	30,978.5
Bills and drafts payable, and other liabilities	1,812.1	1,810.0	1,056.1	1,045.2
Debentures, certificates of deposits, unsecured loan stock and bonds	—	—	—	—
Shareholders' funds	5,057.2	4,627.8	3,859.9	3,757.4
Total Liabilities and Shareholders' Funds	53,587.3	44,579.3	37,952.4	35,781.1

(Figures in millions of United States dollars)

	2000	1999	1998	1997
Net Profit After Tax	363.9 ⁺	324.9 ⁺	138.5	161.2
Dividends	182.7	249.7 [#]	79.8	79.0
Cash, placements, balances with bankers and agents, including group companies, government treasury bills and securities	15,041.0	11,809.3	9,791.6	7,949.6
Investments including subsidiaries and associates	1,289.2	1,592.6	1,130.9	1,057.2
Loans (advances & trade bills)	13,564.8	12,412.8	11,279.3	11,639.1
Fixed and other assets	1,044.5	935.6	654.2	696.8
Total Assets	30,939.5	26,750.3	22,856.0	21,342.7
Represented by:				
Deposits	26,973.4	22,887.2	19,895.5	18,478.1
Bills and drafts payable, and other liabilities	1,046.2	1,086.1	636.0	623.4
Debentures, certificates of deposits, unsecured loan stock and bonds	—	—	—	—
Shareholders' funds	2,919.9	2,777.0	2,324.5	2,241.2
Total Liabilities and Shareholders' Funds	30,939.5	26,750.3	22,856.0	21,342.7
Exchange Conversion of US\$1.00	S\$1.7320	S\$1.6665	S\$1.6605	S\$1.6765

⁺ Excludes extraordinary items of \$280,035,000 (US\$191,739,000) in 1994, \$772,791,000 (US\$463,721,000) in 1999 and \$110,615,000 (US\$63,865,000) in 2000.

[#] Includes special tax exempt bonus dividend of 25% amounting to \$262,966,000 (US\$157,795,000).

^{##} Includes special tax exempt bonus dividend of 22% amounting to \$164,768,000 (US\$112,816,000).

^{###} Includes special bonus dividend of 10% less 27% income tax amounting to \$48,406,000 (US\$30,094,000).

(Figures in millions of Singapore dollars)

1996	1995	1994	1993	1992	1991	1990
415.8	382.6	291.0 ⁺	232.5	169.2	156.4	147.3
123.8	123.1	262.9 ^{##}	131.2 ^{###}	74.2	70.1	69.3
11,598.5	11,058.4	11,215.1	9,464.4	8,952.0	7,370.0	6,969.7
1,912.8	1,723.3	1,588.6	1,451.0	1,155.6	1,141.4	1,145.7
17,340.6	14,609.5	12,922.3	10,619.0	8,249.9	8,038.3	7,888.4
1,309.9	1,119.9	1,058.5	874.1	796.1	723.4	663.4
32,161.8	28,511.1	26,784.5	22,408.5	19,153.6	17,273.1	16,667.2
27,486.0	24,317.8	22,825.2	19,049.7	16,209.7	14,632.5	13,946.6
1,033.2	939.6	1,011.5	874.5	713.2	699.4	875.0
199.4	197.8	196.2	362.8	361.4	268.0	268.0
3,443.2	3,055.9	2,751.6	2,121.5	1,869.3	1,673.2	1,577.6
32,161.8	28,511.1	26,784.5	22,408.5	19,153.6	17,273.1	16,667.2

(Figures in millions of United States dollars)

297.1	270.0	199.2 ⁺	144.5	103.0	96.1	84.8
88.5	87.0	180.0 ^{##}	81.5 ^{###}	45.2	43.1	39.8
8,287.6	7,812.3	7,678.8	5,884.0	5,451.9	4,525.7	4,010.1
1,366.8	1,217.5	1,087.7	902.1	703.8	700.9	659.2
12,390.5	10,321.0	8,847.9	6,601.8	5,024.3	4,936.0	4,538.8
936.0	791.2	724.8	543.4	484.8	444.2	381.7
22,980.9	20,142.0	18,339.2	13,931.3	11,664.8	10,606.8	9,589.8
19,639.8	17,179.6	15,628.3	11,843.1	9,871.9	8,985.3	8,024.5
738.3	663.8	692.6	543.7	434.3	429.5	503.5
142.5	139.7	134.3	225.5	220.1	164.5	154.1
2,460.3	2,158.9	1,884.0	1,319.0	1,138.5	1,027.5	907.7
22,980.9	20,142.0	18,339.2	13,931.3	11,664.8	10,606.8	9,589.8
S\$1.3995	S\$1.4155	S\$1.4605	S\$1.6085	S\$1.6420	S\$1.6285	S\$1.7380

UOB SHARE PRICE AND TURNOVER



Share Price ⁺	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Highest (\$)	4.74	4.61	4.54	8.51	9.08	9.19	9.19	9.38	7.86	15.30	15.40
Lowest (\$)	3.22	3.29	4.01	4.34	6.66	7.72	7.86	6.77	2.78	5.97	9.40
Average (\$)	3.98	3.95	4.28	6.43	7.87	8.46	8.53	8.08	5.32	10.64	12.40
Last Done (\$)	3.85	4.08	4.51	8.51	8.76	8.71	8.05	7.91	6.20	14.70	13.00

Ratios

Dividend Cover (no. of times)	3.26	3.73	4.05	5.52 [#]	5.81 [#]	5.14	5.78	3.79	2.50	4.96 [#]	2.89
Adjusted Net Tangible Asset Backing Per Share (\$)*	2.68	2.92	3.25	3.63	3.89	4.40	4.96	5.09	5.62	5.89	6.43
Adjusted Earnings Per Share (\$)***	0.24	0.27	0.31	0.52	0.62	0.66	0.74	0.49	0.32	0.72	0.87
Dividends Per Share (cents) – Taxable	18.00	18.00	18.00	28.00	18.00	18.00	18.00	18.00	18.00	20.00	40.00
– Tax Exempt	–	–	–	–	22.00	–	–	–	–	25.00	–
Net Dividend Yield (%)**	3.12	3.17	3.01	3.18	4.47	1.57	1.56	1.65	2.50	3.75	2.42
Price Earning Ratio ⁺⁺	16.58	14.63	13.81	12.37	12.69	12.82	11.53	16.49	16.63	14.78	14.25

[#] Dividend cover is 3.48 times for 1993 if the special bonus dividend of 10% less 27% income tax is included, 2.17 times (excluding extraordinary items) for 1994 if the special tax exempt bonus dividend of 22% is included, and 1.83 times for 1999 if the special tax exempt bonus dividend of 25% is included.

* Net tangible asset backing per share has been adjusted for bonus issues in 1990, 1993, 1995 and 1999.

** Earnings per share has been adjusted for bonus issues in 1990, 1993, 1995 and 1999, and rights issue in 1994.

+ Share prices have been adjusted for bonus and/or rights issues.

++ Adjusted average share prices have been used in computing net dividend yield and price earning ratio.

Notes: (1) On 15 November 1999, UOB's local and foreign share counters were merged and commenced trading on the Singapore Exchange as a single counter.
(2) Share prices and turnover reflect transactions recorded on the Singapore Exchange.

STATISTICS OF SHAREHOLDINGS

as at 2 April 2001

Size of Shareholdings	No. of Shareholders	Percentage of Shareholders	No. of Shares	Percentage of Shares
1 – 1,000	7,124	41.99	2,871,307	0.27
1,001 – 10,000	7,691	45.33	25,731,397	2.45
10,001 – 1,000,000	2,103	12.40	108,019,603	10.26
1,000,001 & Above	48	0.28	916,108,524	87.02
Total	16,966	100.00	1,052,730,831	100.00

Twenty Largest Shareholders	No. of Shares	Percentage
DBS Nominees Pte Ltd	180,027,056	17.10
United Overseas Bank Nominees (Private) Limited	170,517,499	16.20
Raffles Nominees Pte Ltd	129,736,758	12.32
Wee Investments Private Ltd	109,780,234	10.43
Tai Tak Estates Sdn Bhd	67,445,739	6.41
HSBC (Singapore) Nominees Pte Ltd	59,228,182	5.63
Citibank Nominees Singapore Pte Ltd	35,669,493	3.39
C Y Wee & Co Pte Ltd	31,645,653	3.01
DB Nominees (S) Pte Ltd	24,126,757	2.29
Wee Cho Yaw	16,390,248	1.56
Kwan Tee Holdings Pte Ltd	9,112,892	0.87
Oversea-Chinese Bank Nominees Private Limited	8,866,391	0.84
NTUC Income Insurance Co-operative Limited	6,511,981	0.62
Ho Sim Guan	5,565,142	0.53
Chew How Teck and Company (Pte) Limited	5,051,455	0.48
Overseas Union Bank Nominees (Private) Limited	4,249,988	0.40
Kim Hin Joo Private Ltd	3,092,097	0.29
BNP Paribas Nominees Singapore Pte Ltd	2,961,422	0.28
Wee Ee Cheong	2,774,899	0.26
Tai Tak Securities Private Limited	2,753,151	0.26
Total	875,507,037	83.17

Substantial Shareholders	Shareholdings registered in the name of Substantial Shareholders	Other Shareholdings in which the Substantial Shareholders are deemed to have an interest
Haw Par Corporation Limited	–	62,882,816
Ho Sim Guan	5,565,142	70,721,237**
Tai Tak Estates Sdn Bhd	67,445,739	–
United Overseas Land Limited	–	65,841,115
Wee Cho Yaw	16,390,248	143,466,741*
Wee Ee Cheong	2,774,899	143,551,011*
Wee Ee Chao	141,164	114,402,020*
Wee Ee Lim	1,848,357	143,342,235*
Wee Investments Private Ltd	109,780,071	1,299,971

* Wee Cho Yaw, Wee Ee Cheong, Wee Ee Chao and Wee Ee Lim are deemed to have an interest in 111,080,042 shares held by Wee Investments Private Ltd.

** Ho Sim Guan is deemed to have an interest in 67,445,739 shares held by Tai Tak Estates Sdn Bhd.

CHANGES IN SHARE CAPITAL

The following table sets out the changes in the issued share capital of the Bank from 11 July 1970 (when a public quotation was first obtained for the Bank's ordinary shares) to 31 December 2000:

Date	No. of Ordinary Shares Issued	Source of Increase	Resultant Total Issued Share Capital (\$)	No. of Warrants Converted	Resultant Total No. of Issued Warrants 1994	Resultant Total No. of Issued Warrants 1997
11-7-1970	2,500,000	Public Issue at par	25,000,000	—	—	—
6-4-1972	5,000,000	Bonus Issue of 1 for 5	30,000,000	—	—	—
29-4-1972	5,000,000	Rights Issue of 1 for 5 at par	35,000,000	—	—	—
17-12-1972	3,000,000	Placement in Hong Kong	38,000,000	—	—	—
12-4-1973	1,401,405	Acquisition of 54.6% of Lee Wah Bank Limited	39,401,405	—	—	—
23-5-1973	39,401,405	Rights Issue of 1 for 1 at par	78,802,810	—	—	—
30-7-1973 & 31-8-1973	8,073,080	Acquisition of further 28.7% of Chung Khiaw Bank Limited and remaining 45.4% of Lee Wah Bank Limited	86,875,890	—	—	—
21-8-1975	21,718,973	Rights Issue of 1 for 4 at \$2.50 per share	108,594,863	—	—	—
13-11-1976	10,859,487	Bonus Issue of 1 for 10	119,454,350	—	—	—
13-12-1976	36,198,288	Rights Issue of 1 for 3 at \$3.00 per share	155,652,638	—	—	—
12-5-1978	15,565,264	Bonus Issue of 1 for 10	171,217,902	—	—	—
24-1-1979	4,362,950	Share exchange pursuant to a takeover offer made to the shareholders of Singapore Finance Limited	175,580,852	—	—	—
27-2-1979	111,500	Share exchange pursuant to a takeover offer made to the shareholders of Singapore Finance Limited	175,692,352	—	—	—
19-10-1979	17,569,236	Bonus Issue of 1 for 10	193,261,588	—	—	—
12-5-1980	19,326,159	Bonus Issue of 1 for 10	212,587,747	—	—	—
6-11-1980	42,517,550	Rights Issue of 1 for 5 at \$3.00 per share	255,105,297	—	—	—
12-12-1980 to 12-8-1981	7,889,399	Conversion of Bonds	262,994,696	—	—	—
12-10-1981	65,748,674	Bonus Issue of 1 for 4	328,743,370	—	—	—
26-11-1981	65,748,674	Rights Issue of 1 for 4 at \$3.00 per share	394,492,044	—	—	—
17-8-1987 to 22-10-1987	38,156,025	Share exchange pursuant to a takeover offer made to the shareholders of Industrial & Commercial Bank Limited	432,648,069	—	—	—
20-2-1988	15,230,903	Share exchange issued to Chung Khiaw Bank Limited shareholders pursuant to the scheme of arrangement dated 21 December 1987	447,878,972	—	—	—
27-5-1989	55,984,871	Bonus Issue of 1 for 8	503,863,843	—	—	—
6-12-1989	—	Warrants issued in connection with the 1.5% Unsecured Loan Stock 1989/1994	503,863,843	—	41,988,653	—
30-12-1989	16,211	Exercise of Warrants 1994	503,880,054	16,211	41,972,442	—
13-1-1990 to 15-5-1990	470,963	Exercise of Warrants 1994	504,351,017	470,963	41,501,479	—

Date	No. of Ordinary Shares Issued	Source of Increase	Resultant Total Issued Share Capital (\$)	No. of Warrants Converted	Resultant Total No. of Issued Warrants 1994	Resultant Total No. of Issued Warrants 1997
28-5-1990	50,435,102	Bonus Issue of 1 for 10	554,786,119	–	41,501,479	–
8-6-1990	2,870,183	Exercise of Warrants 1994	557,656,302	2,870,183	38,631,296	–
to 31-12-1990						
15-1-1991	2,101,829	Exercise of Warrants 1994	559,758,131	2,101,829	36,529,467	–
to 31-12-1991	308,000	Exercise of Executives' Share Options	560,066,131	–	36,529,467	–
15-1-1992	12,805,838	Exercise of Warrants 1994	572,871,969	12,805,838	23,723,629	–
to 26-6-1992	427,000	Exercise of Executives' Share Options	573,298,969	–	23,723,629	–
26-6-1992	–	Warrants issued in connection with the 5% Unsecured Bond 1992/1997	573,298,969	–	23,723,629	71,542,884
17-7-1992	893,597	Exercise of Warrants 1994	574,192,566	893,597	22,830,032	71,542,884
to 31-12-1992	808,926	Exercise of Warrants 1997	575,001,492	808,926	22,830,032	70,733,958
	33,000	Exercise of Executives' Share Options	575,034,492	–	22,830,032	70,733,958
21-1-1993	8,530,904	Exercise of Warrants 1994	583,565,396	8,530,904	14,299,128	70,733,958
to 17-9-1993	550,762	Exercise of Warrants 1997	584,116,158	550,762	14,299,128	70,183,196
	3,321,000	Exercise of Executives' Share Options	587,437,158	–	14,299,128	70,183,196
28-9-1993	73,429,644	Bonus Issue of 1 for 8	660,866,802	–	–	78,956,095
5-10-1993	1,891,445	Exercise of Warrants 1994	662,758,247	1,891,445	12,407,683	78,956,095
to 31-12-1993	181,105	Exercise of Warrants 1997	662,939,352	181,105	12,407,683	78,774,990
	147,000	Exercise of Executives' Share Options	663,086,352	–	12,407,683	78,774,990
13-1-1994	3,100,493	Exercise of Warrants 1994	666,186,845	3,100,493	9,307,190	78,774,990
to 9-6-1994	1,460,531	Exercise of Warrants 1997	667,647,376	1,460,531	9,307,190	77,314,459
	1,654,000	Exercise of Executives' Share Options	669,301,376	–	9,307,190	77,314,459
28-6-1994	66,915,064	Rights Issue of 1 for 10 at \$3.50 per share (local) and \$4.12 per share (foreign)	736,216,440	–	9,307,190	82,034,979
30-6-1994	8,952,267	Exercise of Warrants 1994	745,168,707	8,952,267	354,923	82,034,979
to 31-12-1994	3,612,759	Exercise of Warrants 1997	748,781,466	3,612,759	–	78,422,220
	166,000	Exercise of Executives' Share Options	748,947,466	–	–	78,422,220
16-1-1995	9,027,269	Exercise of Warrants 1997	757,974,735	9,027,269	–	69,394,951
to 12-5-1995	1,497,000	Exercise of Executives' Share Options	759,471,735	–	–	69,394,951
3-6-1995	151,894,347	Bonus Issue of 1 for 5	911,366,082	–	–	83,273,941
3-7-1995	247,950	Exercise of Warrants 1997	911,614,032	247,950	–	83,025,991
to 29-12-1995	44,000	Exercise of Executives' Share Options	911,658,032	–	–	83,025,991
15-1-1996	28,081,987	Exercise of Warrants 1997	939,740,019	28,081,987	–	54,944,004
to 31-12-1996	326,000	Exercise of Executives' Share Options	940,066,019	–	–	54,944,004
16-1-1997	54,465,975	Exercise of Warrants 1997	994,531,994	54,465,975	–	478,029
to 29-12-1997	171,000	Exercise of Executives' Share Options	994,702,994	–	–	–
1-1-1998	33,000	Exercise of Executives' Share Options	994,735,994	–	–	–
to 15-1-1998						
1-1-1999	4,625,000	Exercise of Executives' Share Options	999,360,994	–	–	–
to 11-11-1999						
12-11-1999	52,322,837	Bonus Issue of 50 for 1,000 local shares and 56 for 1,000 foreign shares	1,051,683,831	–	–	–
13-11-1999	178,000	Exercise of Executives' Share Options	1,051,861,831	–	–	–
to 31-12-1999						
4-1-2000	589,000	Exercise of Executives' Share Options	1,052,450,831	–	–	–
to 31-12-2000						

OUR INTERNATIONAL NETWORK

BANKING SERVICES

Singapore

United Overseas Bank Limited

80 Raffles Place
UOB Plaza
Singapore 048624
Telephone: 65-533 9898
Facsimile: 65-534 2334
Cable: TYEHUABANK
Telex: RS 21539 TYEHUA
SWIFT: UOVBSGSG
Website: www.uobgroup.com

United Overseas Bank Limited has 51 branches in Singapore.

Far Eastern Bank Limited

(a subsidiary)

156 Cecil Street, #01-00
Far Eastern Bank Building
Singapore 069544
Telephone: 65-221 9055
Facsimile: 65-224 2263
Cable: FAIRBANK
Telex: RS 23029 FEBANK
Website: www.uobgroup.com

Far Eastern Bank Limited has 4 branches in Singapore.

Industrial & Commercial Bank Limited

(a subsidiary)

2 Shenton Way, #01-01
Unity Tower 1
Singapore 068804
Telephone: 65-221 1711
Facsimile: 65-225 9777
Cable: INCOMBANK
Telex: RS 21112 ICBANK
SWIFT: ICBSGSG
Website: www.uobgroup.com

Industrial & Commercial Bank Limited has 10 branches in Singapore.

Australia

UOB Sydney Branch

United Overseas Bank Building
Level 9, 32 Martin Place
Sydney, NSW 2000
Telephone: 61-2-9221 1924
Facsimile: 61-2-9221 1541
Telex: AA 73507 TYHUA
SWIFT: UOVBAU2S
Email: UOB.Sydney@UOBgroup.com
General Manager: Kevin Yung Kin Man

Canada

United Overseas Bank (Canada)

(a wholly-owned subsidiary)

Vancouver Centre, Suite 310
650 West Georgia Street
P O Box 11616
Vancouver, British Columbia
Canada V6B 4N9
Telephone: 1-604-662 7055
Facsimile: 1-604-662 3356
Telex: 04-507520 TYEHUA VCR
Email: UOB.Canada@UOBgroup.com
Director & General Manager: Koh Kok Jin

China

UOB Guangzhou Branch

Guangzhou Aether Square, Unit 205
986 Jie Fang Bei Road
Guangzhou 510040
Telephone: 86-20-8667 6029
Facsimile: 86-20-8667 0779
Telex: 440931 UOBGZ CN
Email: UOB.Guangzhou@UOBgroup.com
General Manager: Anthony Liao Guan Siang

UOB Shanghai Branch

Shanghai Stock Exchange Building
528 South Pu Dong Road N2306
Pu Dong
Shanghai 200120
Telephone: 86-21-6881 0088
Facsimile: 86-21-6881 2000
Telex: 33170 UOB SH CN
Email: UOB.Shanghai@UOBgroup.com
General Manager: Teo Tiat Chye

UOB Xiamen Branch

United Overseas Bank Building
Unit 01-01
19 Hubin Bei Road
Xiamen 361012
Telephone: 86-592-508 1601/2/3/4
Facsimile: 86-592-508 1605
Telex: 923079 UOB XM CN
Email: UOB.Xiamen@UOBgroup.com
General Manager: Lim Siang Kai

UOB Beijing Representative Office

2802, China World Tower
China World Trade Centre
1 Jian Guo Men Wai Avenue
Beijing 100004
Telephone: 86-10-6505 1863
Facsimile: 86-10-6505 1862
Email: UOB.Beijing@UOBgroup.com
Chief Representative: Liu Bo

Hong Kong S.A.R.**UOB Central Branch**

United Overseas Bank Building
54-58 Des Voeux Road
Central
Telephone: 852-2842 5666
Facsimile: 852-2810 5773
Telex: 74581 TYHUA HX
SWIFT: UOV BHKHH
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer: Robert Chan Tze Leung

UOB Landmark Branch

Gloucester Tower
Suite 2504-2506, 25/F
The Landmark
11 Pedder Street
Central
Telephone: 852-2532 6888
Facsimile: 852-2868 4598
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer: Robert Chan Tze Leung
Vice President: John Ho Tai Tung

UOB Mongkok Branch

794 Nathan Road
Ground Floor
Kowloon
Telephone: 852-2381 2292
Facsimile: 852-2397 4564
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer: Robert Chan Tze Leung
Officer-In-Charge: Simmy Law Sin Ming (Ms)

UOB Tsim Sha Tsui Branch

Hong Kong Pacific Centre
Suite 6, Ground Floor
28 Hankow Road
Tsim Sha Tsui
Kowloon
Telephone: 852-2770 5223/4
Facsimile: 852-2385 3392
Email: UOB.HongKong@UOBgroup.com
Chief Executive Officer: Robert Chan Tze Leung
Officer-In-Charge: Simmy Law Sin Ming (Ms)

Indonesia**UOB Jakarta Representative Office**

Menara BCD, 2nd Floor
Jalan Jend. Sudirman Kav. 26
Jakarta 12920
Telephone: 62-21-250 6382
Facsimile: 62-21-250 6379
Secretary: Dewi Utami Suhadi (Ms)

OUR INTERNATIONAL NETWORK

PT Bank UOB Indonesia

(a subsidiary)

Menara BCD, 1st-3rd Floor
Jalan Jend. Sudirman Kav. 26
Jakarta 12920
Telephone: 62-21-250 6330
Facsimile: 62-21-250 6331
Telex: 60418 UOB IA
SWIFT: UOBBIDJA
Email: UOB.Jakarta@UOBgroup.com
Commissioner: Neo Khay Pin
President Director: Chua Kim Hay
Deputy President Director: James Lim Tian Pher

PT Bank UOB Indonesia has 7 branches in Indonesia.

Japan

UOB Tokyo Branch

Shin Kokusai Building, 3-4-1
Marunouchi, Chiyoda-ku
Tokyo 100
Telephone: 81-3-3216 4251
Facsimile: 81-3-3216 4254
Cable: TYEHUABANK
Telex: J22178 TYEHUA J
SWIFT: UOVBJPJT
Email: UOB.Tokyo@UOBgroup.com
General Manager: Seah Kok Thye

Malaysia

UOB Labuan Branch

Financial Park Labuan Complex
Main Office Tower, Level 6A
Jalan Merdeka
87000 Labuan F T
Telephone: 60-87-424 388
Facsimile: 60-87-424 389
Telex: MA 85096 TYEHUA
Email: uoblbn@tm.net.my
General Manager: Cherie Wong Siew Ling (Ms)

United Overseas Bank (Malaysia) Bhd

(a wholly-owned subsidiary)

Menara UOB
Jalan Raja Laut
P O Box 11212
50738 Kuala Lumpur
Telephone: 60-3-2692 7722
Facsimile: 60-3-2691 0281
Cable: BANKUOBM KUALA LUMPUR
Telex: MA 31877 UOBM HO
SWIFT: UOVBM MYKL
Email: uob121@uobgrp.po.my
Director & Chief Executive Officer:
Francis Lee Chin Yong

United Overseas Bank (Malaysia) Bhd has 25 branches in Malaysia.

Myanmar

UOB Yangon Representative Office

48 Aung Teza Street, 6th Ward
High Land Avenue
Mayangone Township
Yangon
Telephone: 95-1-667 818
Facsimile: 95-1-544 126
Email: UOB.Yangon@UOBgroup.com
Representative: U Hla Thaug

Philippines

United Overseas Bank Philippines

(a subsidiary)

Pacific Star Building
17th Floor
Sen. Gil Puyat corner Makati Avenue
Makati City
Telephone: 63-2-878 8686
Facsimile: 63-2-811 5917
SWIFT: UOVBP HMM
Email: crd@uob.com.ph
President & Chief Executive Officer: Chua Teng Hui
Deputy President & Deputy Chief Executive Officer:
Wang Lian Khee

United Overseas Bank Philippines has 86 branches in the Philippines.

South Korea

UOB Seoul Branch

Suite 1508, Kyobo Building 1, 1-Ka
Chongro, Chongro-ku
Seoul 110-714
Telephone: 82-2-739 3916/9
Facsimile: 82-2-730 9570
Telex: K28978 TYEHUA
Email: UOB.Seoul@UOBgroup.com
General Manager: Liew Chan Harn

Taiwan

UOB Taipei Branch

Union Enterprise Plaza, 10th Floor
109 Minsheng East Road
Section 3
Taipei 105
Telephone: 886-2-2715 0125
Facsimile: 886-2-2713 7456
Telex: 26147 TYEHUA
Email: UOB.Taipei@UOBgroup.com
General Manager: Bak Soo Ha

Thailand

UOB Bangkok International Banking Facility

UOB Radanasin Bank Building
10th Floor
690 Sukhumvit Road
Klongton, Klongtoey
Bangkok 10110
Telephone: 66-2-259 6220/1
Facsimile: 66-2-259 4470
Email: uobbkk@cscsoms.com
General Manager: Tay Chong Keng

UOB Radanasin Bank Public Company Limited

(a subsidiary)

UOB Radanasin Bank Building
690 Sukhumvit Road
Klongton, Klongtoey
Bangkok 10110
Telephone: 66-2-260 0090
Facsimile: 66-2-260 5310/1
Telex: 20805 UOBRBK TH, 20820 UOBRTH
SWIFT: RSBXTHBK
Website: www.uob-radanasin.co.th
Chief Executive Officer: Gan Hui Beng

UOB Radanasin Bank Public Company Limited has
63 branches in Thailand.

United Kingdom

UOB London Branch

19 Great Winchester Street
London EC2N 2BH
Telephone: 44-207-628 3504
Facsimile: 44-207-628 3433
Cable: TYEHUABANK
Telex: 8954292 TYEHUA G
SWIFT: UOVGB2L
Email: UOB.London@UOBgroup.com
General Manager: Michael Lee Kang Hai

United States Of America

UOB New York Agency

UOB Building
592 Fifth Avenue
10th Floor, 48th Street
New York, NY 10036
Telephone: 1-212-382 0088
Facsimile: 1-212-382 1881
Cable: TYEHUABANK NEW YORK
Telex: 232265 TYEHUA
SWIFT: UOVBUS33
Email: UOB.NewYork@UOBgroup.com
Agent & General Manager: Wong Kwong Yew

OUR INTERNATIONAL NETWORK

UOB Los Angeles Agency

911 Wilshire Boulevard
Ground Floor, Los Angeles
California 90017-3478
Telephone: 1-213-623 8042
Facsimile: 1-213-623 3412
Cable: TYHUABANK LOS ANGELES
Telex: 6831011 TYHUA
Email: UOB.LosAngeles@UOBgroup.com
Agent & General Manager: David Loh Heng Yuen

Vietnam

UOB Ho Chi Minh City Branch

Central Plaza Office Building
Ground Floor
17 Le Duan Street
District 1
Ho Chi Minh City
Telephone: 84-8-825 1424
Facsimile: 84-8-825 1423
Telex: 813221 UOBHCM VT
SWIFT: UOVBNVX
Email: UOB.HoChiMinhCity@UOBgroup.com
General Manager: Gary Voon Tai Yok

Correspondents

In all principal cities of the world

RELATED FINANCIAL SERVICES

Gold/Futures Dealing

Singapore

UOB Bullion and Futures Limited

(a wholly-owned subsidiary)
80 Raffles Place, 5th Storey
UOB Plaza 1
Singapore 048624
Telephone: 65-539 2929/535 7122
Facsimile: 65-538 3990
Telex: RS 22763 UOB BKN
Email: BullionFutures@UOBgroup.com
Managing Director: Wong Chong Fatt

Taiwan

UOB Bullion and Futures Limited, Taiwan Branch

Union Enterprise Plaza, 10th Floor
109 Minsheng East Road
Section 3
Taipei 105
Telephone: 886-2-2545 6163
Facsimile: 886-2-2719 9434
Email: uobtwn@ms43.hinet.net
Manager: Vincent Cheng Chih Jung

Insurance

Singapore

United Overseas Insurance Limited

(a subsidiary)
156 Cecil Street, #09-01
Far Eastern Bank Building
Singapore 069544
Telephone: 65-222 7733
Facsimile: 65-224 2718
Email: ContactUs@uoi.com.sg
Managing Director: David Chan Mun Wai

UOB Life Assurance Limited

(a subsidiary)

156 Cecil Street, #10-01
Far Eastern Bank Building
Singapore 069544
Telephone: 65-227 8477
Facsimile: 65-224 3012
Email: uoblife@UOBgroup.com
Managing Director: Raymond Kwok Chong See

Hong Kong S.A.R.**UOB Insurance (H.K.) Limited**

(a subsidiary)

Worldwide House, 16/F
19 Des Voeux Road
Central
Telephone: 852-2867 7988
Facsimile: 852-2810 0218
Telex: 74542 ASIAN HX
Director: David Chan Mun Wai

Indonesia**PT UOB Life - Sun Assurance**

(a subsidiary)

Wisma BSG
Jalan Abdul Muis No. 40
Lantai 5
Jakarta 10160
Telephone: 62-21-351 6568
Facsimile: 62-21-345 1119

PT UOB Life - Sun Assurance has 2 offices in Indonesia.

Investment Management**Singapore****UOB Asset Management Ltd**

(a wholly-owned subsidiary)

80 Raffles Place, 3rd Storey
UOB Plaza 2
Singapore 048624
Telephone: 65-532 7988
Facsimile: 65-535 5882
Email: UOBAM@UOBgroup.com
Managing Director & Chief Investment Officer:
Daniel Chan Choong Seng

UOB Venture Management Private Limited

(a wholly-owned subsidiary)

80 Raffles Place, 30th Storey
UOB Plaza 2
Singapore 048624
Telephone: 65-539 2268
Facsimile: 65-538 2569
Email: uobvm@uobvm.com.sg
Managing Director: Quek Cher Teck

France**UOB Global Capital SARL**

(a subsidiary)

40 rue La Perouse
75116 Paris
Telephone: 33-1-5364 8400
Facsimile: 33-1-5364 8409
Email: michael.landau@uobgc.com
Managing Director: Michael Landau

Malaysia**UOB-OSK Asset Management Sdn Bhd**

(a subsidiary)

Menara UOB, Level 13
Jalan Raja Laut
50350 Kuala Lumpur
Telephone: 60-3-469 8181
Facsimile: 60-3-469 5100
Email: oskam@po.jaring.my
Chief Executive Officer: Tan Kok Kheng

Taiwan**UOB Investment Advisor (Taiwan) Ltd**

(a wholly-owned subsidiary)

Union Enterprise Plaza, 10th Floor
109 Minsheng East Road
Section 3
Taipei 105
Telephone: 886-2-2719 7005
Facsimile: 886-2-2545 6591
Email: uobiatp@seed.net.tw
Manager: Tracy Yin (Ms)

OUR INTERNATIONAL NETWORK

United States Of America

UOB Global Capital LLC

(a subsidiary)

UOB Building
592 Fifth Avenue
Suite 602, 48th Street
New York, NY 10036
Telephone: 1-212-398 6633
Facsimile: 1-212-398 4030
Email: dgoss@uobglobal.com
Managing Director: David Goss

UOB Venture Management (USA) Inc.

(a wholly-owned subsidiary)

710 Lakeway Drive, Suite 250
Sunnyvale, California
CA 94086
Telephone: 1-408-530 1900
Facsimile: 1-408-530 1919
Email: kwseah@uobvm.com.sg
Deputy Managing Director: Seah Kian Wee

Merchant Banking

Singapore

UOB Asia Limited

(a wholly-owned subsidiary)

80 Raffles Place, 12th Storey
UOB Plaza 1
Singapore 048624
Telephone: 65-539 3171
Facsimile: 65-538 6136
Email: Michael.SngBH@UOBgroup.com
Managing Director: Michael Sng Beng Hock

Australia

UOB Australia Limited

(a wholly-owned subsidiary)

United Overseas Bank Building
Level 9, 32 Martin Place
Sydney, NSW 2000
Telephone: 61-2-9221 1924
Facsimile: 61-2-9221 1541
Telex: AA 73507 TYHUA
SWIFT: UOVBAU2S
Email: UOB.Sydney@UOBgroup.com
Director & General Manager: Kevin Yung Kin Man

Hong Kong S.A.R.

UOB Asia (Hong Kong) Limited

(a wholly-owned subsidiary)

United Overseas Bank Building
10/F, 54-58 Des Voeux Road
Central
Telephone: 852-2868 2633
Facsimile: 852-2840 0438
Director: Robert Chan Tze Leung
Deputy Chief Executive Officer: Calfred Yung Wai Kai

Stockbroking

Singapore

UOB-Kay Hian Holdings Limited

(an associate)

80 Raffles Place, #30-01
UOB Plaza 1
Singapore 048624
Telephone: 65-533 2936/535 6868
Facsimile: 65-532 6919
Telex: RS 24085
Website: www.uobkayhian.com
Managing Director: Wee Ee Chao

Malaysia

Affin-UOB Securities Sdn Bhd

(an associate)

Menara Keck Seng, Level 3
203 Jalan Bukit Bintang
55100 Kuala Lumpur
Telephone: 60-3-2143 8668
Facsimile: 60-3-2143 3663
Managing Director: To' Puan Siti Norizam
bte Mohd Yusoff

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **Fifty-Ninth Annual General Meeting** of members of the Company will be held at the Penthouse of the Company, 80 Raffles Place, 61st Storey, UOB Plaza 1, Singapore 048624 on Thursday, 24 May 2001 at 12.00 noon to transact the following business:

As Ordinary Business

- Resolution 1** To receive the Financial Statements, the Directors' Report and the Auditors' Report for the year ended 31 December 2000.
- Resolution 2** To declare a Final Dividend of 25% less income tax for the year ended 31 December 2000.
- Resolution 3** To approve Directors' fees of \$345,000 for 2000 (1999: \$235,000).
- Resolution 4** To re-appoint Messrs PricewaterhouseCoopers as Auditors of the Company and authorise the Directors to fix their remuneration.
- To re-elect the following Directors:
- Resolution 5** Ernest Wong Yuen Weng.
- Resolution 6** John C Dean Jr.
- Resolution 7** Koh Beng Seng.
- Resolution 8** Philip Yeo Liat Kok.
- Resolution 9** Dr Cham Tao Soon.
- To pass the following resolution under Section 153(6) of the Companies Act, Cap. 50:
- "THAT pursuant to Section 153(6) of the Companies Act, Cap. 50, Mr _____ be and is hereby re-appointed as a Director of the Company to hold such office until the next Annual General Meeting of the Company."
- in respect of:
- Resolution 10** Wee Cho Yaw.
- Resolution 11** Ho Sim Guan.

As Special Business

- To consider and, if thought fit, pass the following ordinary resolutions:
- Resolution 12** (a) "THAT pursuant to Section 161 of the Companies Act, Cap. 50, approval be and is hereby given to the Directors to offer and grant options in accordance with the Regulations of the UOB 1999 Share Option Scheme ("the 1999 Scheme") and to allot and issue from time to time such number of shares in the Company as may be required to be issued pursuant to the exercise of options under the 1999 Scheme and under the UOB Executives' Share Option Scheme, provided that the aggregate number of shares to be issued pursuant to this resolution shall not exceed 15 per cent of the issued share capital of the Company from time to time."
- Resolution 13** (b) "THAT pursuant to Section 161 of the Companies Act, Cap. 50, approval be and is hereby given to the Directors to issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution shall not exceed 10 per cent of the issued share capital of the Company for the time being."

NOTICE OF ANNUAL GENERAL MEETING

Notes to Resolutions 5, 8, 9, 12 and 13

Resolutions 5, 8 and 9 are to re-elect Ernest Wong Yuen Weng who is an independent member and Chairman of the Audit Committee, and Philip Yeo Liat Kok and Dr Cham Tao Soon who are independent members of the Audit Committee.

Resolution 12 is to allow the Directors to issue shares pursuant to the UOB 1999 Share Option Scheme (“the 1999 Scheme”) which was approved at the Extraordinary General Meeting of the Company on 6 October 1999 and the UOB Executives’ Share Option Scheme (“ESOS”) which was approved at the Extraordinary General Meeting of the Company on 10 February 1990. A copy of the Regulations of the 1999 Scheme and ESOS is available for inspection by shareholders during normal office hours at the Office of the Company Secretary at 80 Raffles Place, 4th Storey, UOB Plaza 1, Singapore 048624.

Resolution 13 is to enable the Directors to issue shares in the Company (other than on a bonus or rights issue) up to an amount not exceeding 10 per cent of the issued share capital of the Company for the time being. This approval will expire at the conclusion of the next Annual General Meeting. The Directors would only issue shares under this resolution where they consider it appropriate and in the interest of the Company to do so.

By Order of the Board

Vivien Chan

Secretary

Singapore, 30 April 2001

Notes:

- 1 A member entitled to attend and vote at the Meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- 2 To be effective, the instrument appointing a proxy or proxies must be deposited at the Office of the Company Secretary at 80 Raffles Place, 4th Storey, UOB Plaza 1, Singapore 048624, not less than 48 hours before the time set for holding the Meeting.

PROXY FORM



UNITED OVERSEAS BANK LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)

IMPORTANT

1. For investors who have used their CPF monies to buy shares of United Overseas Bank Limited, the Annual Report 2000 is forwarded to them at the request of their CPF Approved Nominees and is sent solely FOR INFORMATION ONLY.
2. This Proxy Form is not valid for use by CPF investors and shall be ineffective for all intents and purposes if used or purported to be used by them.
3. CPF investors who wish to vote should contact their CPF Approved Nominees.

Total Number Of Shares Held	
--------------------------------	--

I/We _____ (Name)

of _____ (Address)

being (a) member/members of United Overseas Bank Limited (the "Company"), hereby appoint:

NAME	ADDRESS	NRIC/ PASSPORT NUMBER	PROPORTION OF SHAREHOLDINGS (%)
(a)			

And/or*

(b)			
-----	--	--	--

* Please delete as appropriate.

or failing him/her, the Chairman of the Meeting as my/our proxy to attend and to vote for me/us on my/our behalf at the Fifty-Ninth Annual General Meeting of the Company to be held at the Penthouse, 80 Raffles Place, 61st Storey, UOB Plaza 1, Singapore 048624 on Thursday, 24 May 2001 at 12.00 noon and at any adjournment thereof.

(Please indicate with an "X" in the space provided how you wish your proxy to vote. In the absence of specific directions, the proxy will vote as the proxy deems fit.)

NO.	ORDINARY RESOLUTIONS	FOR	AGAINST
	Ordinary Business		
1	Financial Statements, Directors' Report and Auditors' Report		
2	Final Dividend		
3	Directors' Fees		
4	Auditors and their Remuneration		
5	Re-election (Ernest Wong Yuen Weng)		
6	Re-election (John C Dean Jr)		
7	Re-election (Koh Beng Seng)		
8	Re-election (Philip Yeo Liat Kok)		
9	Re-election (Dr Cham Tao Soon)		
10	Re-appointment (Wee Cho Yaw)		
11	Re-appointment (Ho Sim Guan)		
	Special Business		
12	Authority to Issue Shares (Share Option)		
13	Authority to Issue Shares (General)		

Dated this _____ day of _____ 2001

Signature(s) or Common Seal of Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF.

Notes:

- 1 Please insert the total number of shares held by you and registered in your name, whether in the Register of Members or in the Depository Register of The Central Depository (Pte) Limited. If no number is inserted, the instrument of proxy will be deemed to relate to all the shares held by you.
- 2 A member of the Company entitled to attend and vote at a meeting of the Company is entitled to appoint not more than two proxies to attend and vote instead of him. A proxy need not be a member of the Company.
- 3 Where a member appoints two proxies, the appointment shall be invalid unless he specifies the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each proxy.
- 4 The instrument appointing a proxy or proxies must be deposited at the Office of the Company Secretary at 80 Raffles Place, 4th Storey, UOB Plaza 1, Singapore 048624, not less than 48 hours before the time appointed for the Meeting.
- 5 The instrument appointing a proxy or proxies must be signed under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or under the hand of an officer or attorney duly authorised. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
- 6 A corporation which is a member may authorise by a resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with its Articles of Association and Section 179 of the Companies Act, Chapter 50 of Singapore.
- 7 The Company shall be entitled to reject the instrument of proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument of proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject any instrument of proxy if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 48 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Wee Cho Yaw (Chairman)
Wee Ee Cheong
Koh Beng Seng (*appointed on 26 May 2000*)
Ho Sim Guan
Ernest Wong Yuen Weng
Prof Lim Chong Yah (*resigned on 5 December 2000*)
Wong Meng Meng
John C Dean Jr
Sim Wong Hoo
Philip Yeo Liat Kok (*appointed on 26 May 2000*)
Dr Cham Tao Soon (*appointed on 4 January 2001*)

EXECUTIVE COMMITTEE

Wee Cho Yaw (Chairman)
Wee Ee Cheong
Koh Beng Seng
Ho Sim Guan

AUDIT COMMITTEE

Ernest Wong Yuen Weng (Chairman)
Prof Lim Chong Yah (*resigned on 5 December 2000*)
Philip Yeo Liat Kok
Dr Cham Tao Soon

NOMINATING COMMITTEE

Wong Meng Meng (Chairman)
Wee Cho Yaw
Koh Beng Seng
John C Dean Jr
Sim Wong Hoo

COMPENSATION COMMITTEE

Wee Cho Yaw (Chairman)
Ho Sim Guan
Dr Cham Tao Soon

SECRETARY

Vivien Chan

SHARE REGISTRAR

Lim Associates (Pte) Ltd
10 Collyer Quay
#19-08 Ocean Building
Singapore 049315
Telephone: 65-536 5355
Facsimile: 65-536 1360

AUDITORS

PricewaterhouseCoopers
8 Cross Street
#17-00 PWC Building
Singapore 048424
Partner-in-charge: Dr Chew Kia Ngee

REGISTERED OFFICE

80 Raffles Place
UOB Plaza
Singapore 048624
Telephone: 65-539 3109
Facsimile: 65-536 7712
Cable: TYEHUABANK
Telex: RS 21539 TYEHUA
SWIFT: UOVBSGSG
Website: www.uobgroup.com