

## Notice Of Annual General Meeting

Notice is hereby given that the **Forty-Eighth Annual General Meeting** of members of the Company will be held at the Penthouse of United Overseas Bank Limited, 80 Raffles Place, 61st Storey UOB Plaza 1, Singapore 048624 on Friday, 27 April, 2007 at 11.30 a.m. to transact the following business:

### As Ordinary Business

**Resolution 1** To receive Financial Statements, the Directors' Report and Auditors' Report for the year ended 31 December, 2006

**Resolution 2** To declare a first and final dividend of 2 cents per share less 18% income tax for the year ended 31 December, 2006

**Resolution 3** To approve Directors' fees of \$65,000 for 2006 (2005: \$63,125)

**Resolution 4** To re-appoint Messrs Ernst & Young as Auditors of the Company and authorise the Directors to fix their remuneration.

To re-elect the following Directors:

**Resolution 5** Mr Wee Ee Cheong

**Resolution 6** Mr Philip Yeo Liat Kok

To pass the following resolution under Section 153(6) of the Companies Act, Cap. 50:

"THAT pursuant to Section 153(6) of the Companies Act, Cap.50, Mr \_\_\_\_\_ be and is hereby re-appointed as a Director of the Company to hold such office until the next Annual General Meeting of the Company."

in respect of:-

**Resolution 7** Mr Wee Cho Yaw

**Resolution 8** Mr Ong Chu Meng

### As Special Business

To consider and, if thought fit, pass the following ordinary resolution:

**Resolution 9** "THAT pursuant to Section 161 of the Companies Act, Cap. 50, approval be and is hereby given to the Directors to issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution shall not exceed 10 per cent of the issued share capital of the Company for the time being."

#### **Note to Resolution 9**

**Resolution 9** is to enable the Directors to issue shares in the Company (other than on a bonus or rights issue) up to an amount not exceeding 10 per cent of the issued share capital of the Company for the time being. This approval will expire at the conclusion of the next Annual General Meeting. The Directors would only issue shares under this resolution where they consider it appropriate and in the interest of the Company to do so.

BY ORDER OF THE BOARD

**Ms Vivien Chan**

Secretary

Singapore, 2 April, 2007

#### **Notes**

- (1) A member entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- (2) To be effective, the instrument appointing a proxy must be deposited at 80 Raffles Place, 4th Storey UOB Plaza 1, Singapore 048624 (Attention: The Company Secretary) not less than 48 hours before the time set for holding the Meeting.