

UOB Singapore Dollar & Foreign Currency Fixed Deposit Promotion

Terms and Conditions

1. To qualify for the promotional rate of 3.18%p.a., a minimum deposit of S\$25,000 must be placed in a 3-month UOB Singapore Dollar Fixed Deposit, with an equivalent amount in a 6-month UOB Singapore Dollar Fixed Deposit at a special rate of 2.728% p.a. All deposits must be made within the same day at any UOB Group or FEB branch. Available for placements made with Cash, CPF or SRS funds.
2. Deposits must be placed in equal proportions for the 3-month Singapore Dollar Fixed Deposit and a 6-month Singapore Dollar Fixed Deposit with a minimum of S\$25,000 in each and up to an aggregate of S\$1,000,000 per account name. Funds placed under this Promotion will be withheld or earmarked by UOB, for a period of 3 months from the date the deposit is placed.
3. To qualify for the 3-month Foreign Currency Fixed Deposit promotional rates, a minimum deposit of US\$25,000 or its equivalent, up to an aggregate of US\$1,000,000 is required for placement in the Foreign Currency Fixed Deposit.
4. Foreign Currency deposits are subject to foreign exchange fluctuations which may affect the principal sum of your deposit. There may be a gain or a loss when you convert foreign currency back to your home currency. You should determine whether any investment is suitable for you in the light of your investment objectives, financial means and risk profile. You are advised to make your own independent judgement with respect to any matter contained herein.
5. The Central Provident Fund Board currently pays a legislated minimum annual interest rate of 2.5% on the Ordinary Account. The CPF interest rate is based on the 12-month fixed deposit and month-end savings rates of the major local banks and it is revised quarterly. The interest is computed monthly, and is credited and compounded annually.
6. All promotional interest rates are quoted as at 28 February 2007. Promotional rates are applicable to individuals for a limited period only and subject to change without prior notice. All deposits must be made with new funds only (i.e. funds not transferred from an existing UOB savings/ current/ fixed deposit account or via UOB cheques, Cashier Orders or Demand drafts). For CPF FD, the placement must be made with funds from your CPF Ordinary Account.

7. All premature withdrawals are not entitled to the promotional rates and interest payments (if any) will be calculated at the bank's discretion.
4. For premature withdrawals of the 3-month Singapore Dollar Fixed Deposit placed in this Promotion, the 6-month Singapore Dollar Fixed Deposit promotional interest rate will revert to the prevailing bank's Singapore Dollar Fixed Deposit board rate at the time of withdrawal and any pre-mature interest paid (if any), will be calculated at the bank's discretion.
5. For premature withdrawals of the 6-month Singapore Dollar Fixed Deposit placed in this Promotion, the 3-month Singapore Dollar Fixed Deposit promotional interest rate will revert to the prevailing bank's board rate at the time of withdrawal and any pre-mature interest paid (if any), will be calculated at the bank's discretion.
6. For premature withdrawals of the 3-month Foreign Currency Fixed Deposit placed in this Promotion, there is a pre-mature withdrawal charge, calculated at the bank's discretion. Promotional interest rate on the 3-month Foreign Currency Fixed Deposit will revert to the prevailing bank's board rate at the time of withdrawal and any pre-mature interest paid (if any), will be calculated at the bank's discretion.
7. This promotional offer is not valid with other UOB Fixed Deposit promotions.