

STEP 1: Determine if you have a budget surplus or shortfall based on your monthly income.

Monthly Cash Flow		
Income		
1. Net Income (Less CPF contribution)	S\$	Partner
2. Other Income	S\$	S\$
Total Income	S\$	S\$
Expenses		
1. Loan Commitments	S\$	Partner
2. Household Expenses	S\$	S\$
3. Lifestyle Expenses	S\$	S\$
4. Medical/Insurance	S\$	S\$
5. Others	S\$	S\$
Total Expenses	S\$	S\$
Surplus/Shortfall	S\$	S\$

STEP 2: Determine where you stand financially today based on your net asset.

Assets & Liabilities		
Assets Group		
Savings	1. Deposits	S\$
	2. CPF OA Balance	S\$
	3. CPF SA Balance	S\$
	4. SRS Balance	S\$
	5. Others	S\$
Investments	6. Equity Investments	S\$
	a. Cash	S\$
	b. CPF	S\$
	c. SRS	S\$
	7. Fixed Income Investments	S\$
Others	a. Cash	S\$
	b. CPF	S\$
	c. SRS	S\$
Others	8. Property	S\$
	9. Car	S\$
	10. Others	S\$
Total Assets		S\$
Liabilities Group		
Loans	1. Mortgage	S\$
	2. Car	S\$
	3. Overdraft	S\$
	4. Credit Card	S\$
Others	5.	S\$
	6.	S\$
Total Liabilities		S\$
Net Asset Position		S\$

STEP 3 (i) Set SMART financial goals that are:

- Specific
- Measurable
- Attainable
- Realistic
- Time-Bound

(ii) Break down your financial goals into:

- Short-Term (less than 1 year),
- Medium-Term (1 to 3 years) and
- Long-Term (5 years or more)

(iii) Determine how much you will need for each.

Financial Goals	Short/Medium/ Long-Term	Sum Required
_____	_____	_____
_____	_____	_____
_____	_____	_____

Note: Goals may change as you advance through life, and events that you did not foresee may occur. You should thus be prepared to adjust your plan to accommodate those changes when necessary.

STEP 4: Perform a simple budgeting exercise with the table below to calculate your annual surplus based on your annual income.

INCOME	Yourself S\$	Partner S\$
Gross Salary		
Gross Bonus		
less: Employee's CPF on Gross Salary		
Take-home Salary		
Other Income		
TOTAL NET INCOME		

ANNUAL EXPENDITURE	Yourself S\$	Partner S\$
<u>Household</u>		
Utility Bills		
Maintenance		
Phone/Internet		
<u>Family</u>		
Children's Education/ Transport		
Groceries/ Household Supply		
Medical/ Dental		
Maid's Salary/ Levy/ Expenses		
Club Subscriptions		
Holidays		
Car Loan Repayment/ Lease		
Car Maintenance/ Insurance		
Car Petrol/ Parking		
Mortgage (cash component)/ Rents		
Other Loan Repayment		
<u>Personal</u>		
Food/Dining Out		
Clothing/Cosmetics		
Haircut/Facial		
Transport		
Courses/ Seminars		
Entertainment (e.g. golf, outings)		
Charities/ Religion		
Gifts (e.g. wedding gifts)		
Parents' Allowance		
Credit Cards		
<u>General</u>		
Term Insurance		
Income Tax		
Road Tax		
Property Tax		
Others		
Total Annual Expenses		

ANNUAL REGULAR SAVINGS	Yourself S\$	Partner S\$
Insurance Premiums (cash)		
Investments (cash)		
Annual Surplus (Cash Savings)/ (Deficit)		

STEP 5: Call **1800 2222 121** for an appointment with a UOB Personal Banker or visit any UOB Group Branch to find out your risk profile and learn more about how you can shape your wealth today.

DISCLAIMER: This document is only a simple tool intended to help you to identify your financial goals generally. The steps suggested are not meant to be financial advice to any specific person. The items listed under the tables may not be exhaustive as different persons may have different assets, liabilities, income, expenses, savings etc. United Overseas Bank Limited does not accept responsibility for any consequences arising from any reliance by any person on this document and its contents. We do not warrant that any use of the steps suggested in this document will guarantee correct identification or achievement of your financial goals. For comprehensive financial planning, we suggest you seek professional advice from a qualified financial planner.