

31 May 2016

## TERMINATION OF UOB CREDITSURE PLUS POLICY NO: CL100002 AND COMMENCEMENT OF UOB CREDITSURE PLUS POLICY NO: CL100006

Please be informed that the existing UOB CreditSure Plus Policy No: CL100002 ("**CreditSure Plus 02 Policy**") will be terminated. All existing customers of United Overseas Bank Limited ("**UOB**") nominated under CreditSure Plus 02 Policy ("**Existing Customers**") shall be nominated under the new policy UOB CreditSure Plus Policy No: CL100006 ("**CreditSure Plus 06 Policy**") with effect from 30 June 2016.

The terms, conditions and exclusions of CreditSure Plus 02 Policy will be revised and the revised terms, conditions and exclusions as under CreditSure Plus 06 Policy shall apply to all Existing Customers and new UOB customers nominated under CreditSure Plus 06 Policy with effect from 30 June 2016.

### Key Changes\* from UOB CreditSure Plus Policy No. CL100002 to UOB CreditSure Plus Policy No. CL100006

Item	UOB CreditSure Plus Policy No. CL100006 ("CreditSure Plus 06 Policy") (with effect from 30 June 2016)	UOB CreditSure Plus Policy No. CL100002 ("CreditSure Plus 02 Policy")
<b>Accidental Death Benefit</b>	In the event of a Life Insured's Accidental Death, the Insurer <sup>#</sup> will pay to UOB double the amount of the Life Insured's Indebtedness as at Life Insured's Accidental Death, subject to a maximum of S\$200,000 or 2.4 times of the Life Insured's Aggregate Credit Limit (whichever is lower), plus interest charges on the Indebtedness up to a maximum interest accrual of two months after the date of Accidental Death.	In the event of a Life Insured's death by Accident, the Insurer will pay to UOB the amount of the Life Insured's Indebtedness as at Life Insured's death, subject to a maximum of S\$100,000 or 1.2 times of the Life Insured's Aggregate Credit Limit (whichever is lower), plus interest charges on the Indebtedness up to a maximum interest accrual of two months after the date of death.
<b>Upper Age Limit of a Life Insured</b>	A Life Insured must be between age 21 and 65 at the date he is nominated for coverage under CreditSure Plus 06 Policy.	A Life Insured must be between age 21 and 60 at the date he is nominated for coverage under CreditSure Plus 02 Policy.
<b>Termination of cover</b> (please refer to Certificate of Nomination for the other events upon which cover will terminate)	The cover provided under CreditSure Plus 06 Policy for Death, Terminal Illness and Accidental Death Benefits will terminate upon the Life Insured attaining the age of 71 years (age last birthday).	The cover provided under CreditSure Plus 02 Policy for death (which includes death by Accident) and Terminal Illness Benefits will terminate upon the Life Insured attaining the age of 65 years.
<b>Exclusions:</b> No Benefits will be payable where the Death, Total and Permanent Disability, Terminal Illness, Accidental Death or Total and Temporary Disability occurs as a result of:-	(a) death by suicide within 12 months of the Commencement Date or the last Reinstatement Date (whichever is later).  " <b>Commencement Date</b> " means the date the Life Insured is nominated by UOB for insurance coverage under CreditSure Plus 06 Policy save that no coverage will be provided where UOB is unable to charge the first premium to the Life Insured's credit card facility and/or unsecured credit facility (as may be applicable). A Life Insured who is already nominated for coverage	(a) death by suicide within 12 months of the Original Commencement Date or the last Reinstatement Date.  " <b>Original Commencement Date</b> " means the date the Life Insured was nominated by UOB for insurance coverage under CreditSure Plus 02 Policy save that no coverage will be provided where UOB is unable to charge the first premium to the Life Insured's credit card facility and/or unsecured credit facility (as may be applicable).

(please refer to Certificate of Nomination for the other exclusions)	<p>under CreditSure Plus 02 Policy will be nominated for coverage under CreditSure Plus 06 Policy upon the commencement of the CreditSure Plus 06 Policy.</p> <p>(b) Pre-existing Conditions –</p> <p>(i) in respect of Life Insured nominated by UOB for coverage under CreditSure Plus 02 Policy (“<b>Existing Customers</b>”), the Condition Exclusion (please see box on the right) applies;</p> <p>(ii) in respect of Life Insured nominated by UOB for coverage under CreditSure Plus 06 Policy and excluding the Existing Customers (“<b>New Customers</b>”), the following exclusion clause applies:-</p> <p>“any Illness where advice or treatment for that Illness was sought or obtained from a medical practitioner, chiropractor, naturopath or any other practitioner of a similar kind which have existed at any time prior to the Commencement Date or of the last Reinstatement Date (whichever is later), in respect of the Life Insured in so far as the cause or pathology of the conditions have already existed.”</p>	<p>(b) any disease or sickness (“<b>Illness</b>”) where advice or treatment for that Illness was sought or obtained from a medical practitioner, chiropractor, naturopath or any other practitioner of a similar kind within 12 months immediately prior to the Original Commencement Date or the last Reinstatement Date (whichever is later) (the “<b>Condition Exclusion</b>”).</p>
<b>Claim Procedures</b>	<p>Written notice of any claim under CreditSure Plus 06 Policy is to be given to the Insurer by UOB after receipt of said notice from the Life Insured or the Life Insured’s personal representative within 12 months after the occurrence of the Life Insured’s Death, Total and Permanent Disability, Terminal Illness, Total and Temporary Disability or Accidental Death.</p> <p>Please refer to the Certificate of Nomination for CreditSure Plus 06 Policy for the documents required to make a claim.</p>	<p>Written notice of any claim under CreditSure Plus 02 Policy is to be given to the Insurer by the Life Insured within 12 months after the occurrence of the Life Insured’s death (which includes death by Accident), Total and Permanent Disability, Terminal Illness or Total and Temporary Disability.</p>
<b>Premium Rate</b>	<p>S\$0.55 per \$100 (or on a pro-rata basis for part thereof) on your balance<sup>~</sup></p>	<p>S\$0.42 per \$100 (or on a pro-rata basis for part thereof) on your balance<sup>~</sup></p>

\*The above only sets out the key changes from CreditSure Plus 02 Policy to CreditSure Plus 06 Policy. Please refer to the Certificates of Nomination for CreditSure Plus 02 Policy and CreditSure Plus 06 Policy for full terms, conditions and exclusions, and definitions of terms used above. Save as defined herein, capitalized terms used herein under the respective columns for CreditSure Plus 02 Policy and CreditSure Plus 06 Policy shall have the same meaning ascribed to them in the respective Certificates of Nomination for CreditSure Plus 02 Policy and CreditSure Plus 06 Policy.

<sup>#</sup> "Insurer" refers to Prudential Assurance Company Singapore (Pte) Limited (Company Registration No. 199002477Z).

<sup>~</sup> balance means the balance outstanding as at the statement date of each credit card facility and/or unsecured credit facility, plus (in respect of credit card facility) all unpaid instalments owing under any instalment payment plan as at the end of each calendar month whether charged or yet to be charged to the credit card facility.



UOB Cards & Payments,  
480 Toa Payoh Lorong 6,  
#25-01 HDB Hub East Wing,  
Singapore 310480  
United Overseas Bank Limited  
Co. Reg. No. 193500026Z

**Important Notes/ Disclaimers**

Buying a life insurance policy is a long term commitment. An early termination of the policy usually involves high costs and the surrender value payable (if any) may be less than the total premiums paid. Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Buying Health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. This marketing material is not a contract of assurance nor is it intended as an offer or recommendation with respect to the purchase or sale of any insurance products. Acceptance of the proposal is subject to underwriting. The precise terms and conditions of any insurance products are specified in the respective policy documents. The above is for general information only and does not have any regard to your specific investment objectives, financial situation and any of your particular needs. You may wish to seek advice from a financial adviser with regards to your specific investment objectives,